

PUBLIC AUCTION SALE  
*67th Anniversary Sale*

THE QUELLER FAMILY  
COLLECTION OF  
UNITED STATES HALF DOLLARS,  
1794-1963

FORMED BY DAVID QUELLER



OCTOBER 15, 16, 2002

*Stack's*

123 WEST 57th STREET,  
NEW YORK, N.Y.



# PUBLIC AUCTION

## 67<sup>th</sup> Anniversary Sale

### THE QUELLER FAMILY COLLECTION OF UNITED STATES HALF DOLLARS: 1794-1963

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OCTOBER 15, 16, 2002

#### FIRST SESSION

Tuesday Evening, October 15, 2002

6:30 P.M. Sharp

Lots 1-450

#### SECOND SESSION

Wednesday Evening, October 16, 2002

6:30 P.M. Sharp

Lots 451-968

#### *Lot Viewing*

October 7, 2002	10:30 A.M. to 4:30 P.M.	October 11, 2002	10:30 A.M. to 4:30 P.M.
October 8, 2002	10:30 A.M. to 4:30 P.M.	October 14, 2002	10:30 A.M. to 4:30 P.M.
October 9, 2002	10:30 A.M. to 4:30 P.M.	October 15, 2002	10:30 A.M. to 4:30 P.M.
October 10, 2002	10:30 A.M. to 4:30 P.M.	October 16, 2002	10:30 A.M. to 4:30 P.M.

Lots will be available for viewing at the above times at our offices at  
123 West 57th Street, N.Y. Positively no lots will be shown at Le Parker Meridien Hotel.

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This Public Auction Sale will be held in the Tansa Room (3rd floor) of  
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*Stack's*



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# THE QUELLER FAMILY COLLECTION OF UNITED STATES HALF DOLLARS: 1794-1963

AS FORMED BY DAVID QUELLER

## AN INTRODUCTION TO THE QUELLER FAMILY COLLECTION OF SILVER HALF DOLLARS



There has never been a collection of Half Dollars sold at auction that contains as many coins, has as many different varieties, or enjoys as many Finest Knowns and Condition Census pieces as the Queller Family Collection. There have been important sales

of collections of Halves sold in the past. Some memorable collections

that come immediately to mind include Reed Hawn's (sold by Stack's in 1973), George Oviedo, Jr.'s (sold by Stack's in 1983), and Louis Eliasberg's (sold by Stack's and Bowers & Merena in 1997). None of them, however, was as large, comprehensive, or high grade as the Queller Family's holdings.

Beginning with the first year of issue of the denomination and continuing without a break through the last year the Half Dollar was struck in its originally intended silver metal, the Queller Family Collection includes a mind boggling nearly 1,000 lots. From first to last, the quality is superb. Reed Hawn's own 1794 Flowing Hair Half Dollar leads off the sale, a specimen finer than every other seen save one. There is a complete set of the ever desirable 1796-1797 issues. There are several early dates that were struck with exceptional care and qualify for the designation "Proof or Specimen Strike," including the 1806 Overton 118, 1807 O.109, and 1818 O.114, to name just three. Among the many other important coins that could be highlighted we mention only that the 1838'O' Proof is ex Newcomer, Green, James A. Stack; the 1839'O' Proof is ex Robison and is the finest known; the 1853'O' No Arrows is also the finest known; and the 1878'S' is the gem ex our Robison sale.

On behalf of his family, David Queller began collecting Half Dollars in the 1950's. Very early on, he established a close and personal working relationship with Norman and Harvey Stack. Later, he formed a similar friendly business arrangement with Lawrence Stack. With the assistance of members of the Stack's firm, and most especially Bob Entlich of the Stack's staff, David quickly began accumulating the commoner and more easily obtained Half Dollar dates and varieties. The 1973 Hawn, 1981 Bareford, and 1983 Oviedo sales by Stack's supplemented David's holdings. Later on, the 1992 Starr, 1994-2000 Stack's Anniversary sales, 1996 Pryor, 1997 Eliasberg, and 2002 Stack's Americana (Hain Family) sales offered David the opportunity to acquire needed varieties and to bring the collection to the pinnacle of perfection it has now achieved.

In cataloguing the David Queller Family Collection, we have decided to continue what is becoming a tradition in Stack's catalogues of great collections, namely an attention to the fundamentals of the coinage that are often overlooked by others. Above the first catalogue lot description of each new type and major variety, the collector will find a discussion of the origin, purpose, and author of the change and the technical specifications for the new type. Knowing why something happened and who made it happen deepens the enjoyment collecting brings to our lives. It is that sort of understanding that turns an untutored accumulator into a sophisticated collector of coins. We have also offered footnote explanations of certain specific aspects of coins described that, while not appropriate to the general discussion, offer information of an ancillary nature that some readers may find of value. Statements regarding rarity ratings and condition rankings are based upon the best resources available at the time of cataloguing.

When the last lot in the David Queller Family Collection of Silver Half Dollars has finally been auctioned, collectors will be able to sit back, collect their thoughts, and realize that they have been privileged to participate in one of the most significant auction events in their own collecting careers. There may never come another chance like this to bid on, and hopefully purchase, examples of Half Dollars of such special quality and great rarity. There have been a few exceptional auctions in recent years, sales that have come to be seen as landmarks. The 1992 Starr sale was one, as were the 1999 Whitney and 2002 Hain Family auctions. We at Stack's are certain that the 2002 David Queller Family sale will also take its place among such illustrious sales. We wish each and every collector and bidder—good luck.



## A GENERAL INTRODUCTION TO THE SILVER HALF DOLLAR: 1794-1963

The silver Half Dollar was introduced into circulation in 1794. Although the denomination had been authorized by the Mint Act of April 2, 1792, there were delays, caused first by the difficulty in finding skilled staffers for the Mint and then by stiff surety bond requirements placed on those officers. The result was that no Half Dollars, or any other silver coins, were struck for more than two years after authorization. Once these two hurdles had been overcome, with the appointment of Henry Voigt as Chief Coiner (January, 1793) and Albion Cox as Assayer (April, 1794) and the reduction of their required surety bonds (March, 1794), the Mint turned its attention to making silver (and of course, gold) coins.

Silver Dollars may have been the "crowns" of the new republic but Half Dollars were its workhorse denomination. One has only to compare 1794-1836 mintage figures to see the truth of this observation. Over 40,000 more Half Dollars than Dollars were struck in the period 1794-97, for example. In 1798, the Mint decided to concentrate all its resources for large silver coins on Dollars, and no Half Dollars were struck at all for the next three years. Production of Half Dollars resumed in 1801 with a modest 30,289 struck and the following year saw a similarly, small number struck. The very next year, however, mintage of the Half Dollar nearly reached 200,000 pieces and more than twice as many Halves were struck as Dollars in 1803. From 1804 until 1836, as most collectors of U.S. coins already know, no Dollars were struck at all. During that time, the Half Dollar was the largest silver coin struck by the United States. After 1836, mintage of Half Dollars outstripped mintage of Dollars for almost every year until 1878. Passage of the Bland-Allison Act that year revived the Dollar denomination and thereafter the balance in mintage figures between the two silver denominations was essentially reversed.

Although they were not perfectly synchronized, type changes on the Half Dollar and Dollar mirrored each other during the first hundred years they were both struck. The original Flowing Hair obverse type was adopted for both in 1794 but within a few short years gave way to the Draped Bust type. The original Small Eagle reverse type of 1794 was replaced by the Heraldic Eagle design on the Dollars of 1798 and on the first Half Dollars struck in 1801, following the coinage hiatus of 1798-1800. Of course, the Half Dollar Capped

Bust type had no parallel in the Dollar series and Gobrecht's Seated Liberty/Flying Eagle Dollar types of 1836-1839 had no counterparts in the Half Dollar series. When coinage of Dollars resumed in 1840 the types adopted for the denomination had already appeared for the first time on Half Dollars the year before. Thereafter, the two denominations shared their types until 1873, when the Dollar was once again discontinued. Half Dollars retained these basic Gobrecht designed types until 1891, a period of more than half a century, one of the longest reigns of a single type on any U.S. coin.

When the Mint decided to modernize the Half Dollar's types in 1892, it unhinged them from the Dollar's for the first time. The design of 1892, by Charles E. Barber, adhered to the provisions of the Mint Act of April 2, 1792 but departed from the Morgan types that then appeared on the bigger coin. From that time on, the two denominations have gone their own ways as far as their types are concerned. Barber's type, generally considered uninspired, was replaced in 1916 by Weinman's classic Liberty Walking obverse design, a type universally considered as an archetype of its time. When Sinnock redesigned the denomination in 1948, the Half Dollar took on the look of a commemorative with its Franklin obverse type. It almost seemed that the Half Dollar had become the Mint's canvas for acknowledging current American political and social trends and this was underlined when the type was changed again in 1964 to commemorate the recently assassinated President Kennedy.

The Half Dollar was a silver coin from its inception. Mint officials of 1794 would not immediately understand why, after nearly 175 years, the Half Dollar ceased being made of silver. The Half Dollar denomination is unique in being the largest silver coin ever struck by the U.S. Mint that accurately reflects, in its types and its weights, the larger economic history of the country. As such, it is a numismatic shrine to sound money with a fundamental, face value equivalent to its intrinsic value.

The first Half Dollars weighed 13.48 grams and were made of .8924 fine silver. These standards continued in force until 1836, when the weight was reduced to 13.36 grams and the silver content raised to .9000 fine. However, since a .8924 fine silver coin weighing 13.48 grams contained 12.029

grams of pure silver, and a .9000 fine silver coin weighing 13.36 grams contained 12.024 grams of pure silver, the change in 1836 resulted in minuscule reduction in the buying power of the Half Dollar that year. A more drastic change occurred in 1853, when the weight of the denomination was reduced to 12.44 grams, dropping the silver content by a significant four-fifths of a gram. Twenty years later, the Half Dollar's weight was changed again, this time increasing it to 12.5 grams. This new figure became the standard weight of a United States Half Dollar for the next 90 plus years, including the final years of the Liberty Seated type and the entire lifespans of the Barber, Liberty Walking, and Franklin types. Only the first year of the Kennedy type adhered to the hallowed tradition of the silver Half Dollar. In 1965, the Mint introduced cladding on the denomination, an expedient meant to save money by creating the impression that the Half Dollar was still a silver coin. Cladding effectively put an end to silver coinage, starting with the Half Dollar. When coinage of the Dollar denomination resumed in 1971 it, too, was clad and no longer a silver coin.

The minting history of the Half Dollar is replete with great rarities, famous engraver's blunders,

quaintly nicknamed varieties, a veritable cornucopiae of design changes of varying importance, and enough challenges to keep even the most driven of collectors happy and occupied for years. Some, like the Bearded Goddess of 1807 and the Button Cap of 1822, will be easy to find and the challenge will be in finding a really nice one. Others, like the first year of issue 1794 and the 1873 Open 3, will be a challenge just to find, period, for these are tough dates and collectors who already have them don't easily let them go. Still others, like the famous 1853'O' No Arrows and 1838'O', will elude all but the most determined and resource rich collectors. The overall series, however, offers something for nearly every collecting taste and style. For example, the Capped Bust type can be collected by date by those who like the completeness of a date set, or by variety by those who have the patience to wait out the appearance of a needed die variety (or state) on the market. Collecting by mint marks will frustrate the New Orleans specialist but S mint fans will make quick gains and only stumble when they reach the 1870's. CC mint collectors will find hurdles in 1870 and 1878 but the series is short lived and the obstacles are not too high. Whatever your taste, Half Dollars have something for nearly everyone.

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FLOWING HAIR HALF DOLLARS



1



4



5



9



11



12



13







17



18



20



21



## DRAPED BUST, SMALL EAGLE HALF DOLLARS



22



23



24





# DRAPED BUST, HERALDIC EAGLE HALF DOLLARS



25



26



29



31



33



35



38



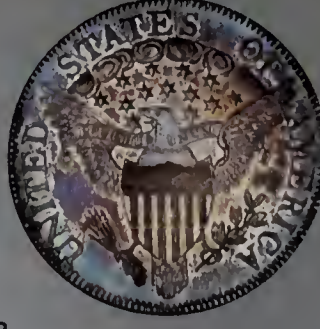
39



40







*All coins on this plate are shown enlarged.*



## FLOWING HAIR HALF DOLLARS: 1794-1795



Although the Half Dollar denomination had been authorized by Congress in the Mint Act of April 2, 1792, none were struck right away because not one of the newly appointed officials of the Mint was able to find enough money to post his surety bond. At Thomas Jefferson's suggestion, President Washington requested that Congress reduce the amount of the required bonds from \$10,000 (a huge sum for the day) to a more manageable figure. Congress obliged the President on March 3, 1794. The Chief Coiner and Assayer posted their reduced bonds, following which the coinage of Half Dollars could lawfully commence. Robert Scot, who was hired as the Mint's engraver in November of 1793, prepared dies for the Half Dollar denomination, showing the central devices we see on the Flowing Hair type. Stars, letters, and numerals were then added to the dies using hand punches. The Large Head varieties were engraved by Robert Scot while the Small Head ones are believed to have been done by John Gardner. The first 1794 Half Dollars were delivered on October 15, 1794 and a further number was struck in early 1795 using the 1794 dated dies. The type lasted only two years, the obverse being changed in 1796 to the Draped Bust design.

**Obverse Design:** Head of Liberty facing right, her hair loose behind her head, LIBERTY above, date below.

**Reverse Design:** Small eagle with wings open within a wreath, UNITED STATES OF AMERICA around.

**Edge:** Lettered FIFTY CENTS OR HALF A DOLLAR, ornaments between words.

**Authorization:** Mint Act of April 2, 1792.

**Issue Dates:** 1794-1795.

**Mint:** Philadelphia.

**Statutory Size:** 32.5 mm.

**Statutory Weight:** 208 grains.

**Statutory Composition:** .89243 Silver, .10756 Copper.

**Designers:** Robert Scot, John Gardner (Small Heads).

# THE REED HAWN 1794 O.101a HALF DOLLAR



*Lot No. 1*





*67<sup>th</sup> Anniversary Sale***PUBLIC AUCTION SALE****THE QUELLER FAMILY COLLECTION OF U. S. HALF DOLLARS****TUESDAY EVENING, OCTOBER 15, 2002****6:30 P.M. SHARP****LOTS 1 - 450****IMPORTANT NOTICE**

*In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.*

**THE REED HAWN 1794 O.101a HALF DOLLAR****Tied For the Finest Known to Us***(Enlarged)**(Enlarged)**Lot No. 1*

- 1 1794 Flowing Hair. Overton 101a. Choice Brilliant Uncirculated. Rarity-4.** A magnificent specimen and without a doubt, **tied with one other for the Finest Known to Us.** Far superior to the Overton 101 plate coin ex Downey July 1993, the 2001 Benson sale coin, Pittman's, the VF Pryor coin, and even the lovely Eliasberg O.101. The 1990 Overton revision recorded an MS-62 as the finest known then but when the late Russ Logan published his Early Date survey eight years later the best reported to him was only a Choice Extremely Fine. The only rival to this coin we have seen recently is the ex F.C.C. Boyd specimen graded PCGS MS-63. Both sides of this example are a nice, uniform pale gray in color with a trace of pale blue and rose iridescence showing. The fields have a pleasing satiny sheen, as do the central devices. Considerable original mint luster shows on the obverse encircling the stars. The reverse shows cartwheel luster that reaches almost into the center of the coin. The piece was sharply struck, with all of Liberty's hair strands clear. The obverse stars at left actually show their raised centers. On the reverse, the eagle's wings are full and the breast feathers show sharply save at the very center. Many of the leaves in the wreath show inner details, too. The eagle's head has a full eye, nostril, and other beak details. A wonderful example of the first year of issue of the denomination. Struck from the broken state of the reverse, the die cracked from rim to leaf by S1, the rim through F to leaf ending above a berry. Perfect edge lettering. Some, mostly hidden adjustment marks in the center of the obverse and at the rim above stars 11-15 (**SEE COLOR PLATE**)

*Ex Reed Hawn Collection (Stock's, August 1973, lot 1, graded at the time BU).*

*Overton 101 is the variety most collections include as an example of the first year of issue of the Flowing Hair type and the denomination in general. Both Hilt and Breen wrote that O.101 was one of the 1794 dated varieties that was actually struck either late that year or early in 1795. The dies of O.101 were robust and must have accounted for a significant percentage of the mintage of the year. Adjustment marks are common on O.101 and 101a, showing that the Mint was experiencing difficulties in rolling planchet stock of the right thickness for this denomination. In 1794, the Half Dollar was the largest silver coin that most Americans ever saw.*

## RARE 1794 O.103 HALF DOLLAR

One of the Finest Known



Lot No. 2

- 2 **1794 Flowing Hair. O.103. Very Fine. Rarity-5.** A rare variety that is almost certainly **High Condition Census** and one of the finest known. The best Logan recorded in 1998 was a F-15. The finest is the Starr coin we sold in 1992, ex Colonel Green and Beistle. Herrman lists the presently offered coin as third in his list. This piece is sharper and better looking than the Benson coin. This variety was missing from the Pryor collection. Both sides are an even, pearl gray with a touch of deeper color on the right wing root and the eagle's neck. This is a nice, problem-free specimen with even wear, all design types and legends clear, and a full border of denticles on both sides. In terms of obverse sharpness it rivals the Overton plate coin; the reverse center is soft. Struck from apparently perfect dies. Perfect edge lettering.

*Ex Stack's June 1998 Sale, lot 1221.*

*With a Condition Census that runs no higher than Fine and a rarity rating of R-5. Overton 103 is a tough variety to find and when found, will be a very low grade coin. Clearly, this is one variety whose low mintage circulated heavily at the time. Since the very early dates usually get attributed by dealers and collectors, it is not likely that many more O.103's remain to be found.*

## HIGH GRADE 1795 O.102a HALF DOLLAR

High Condition Census



Lot No. 3

- 3 **1795 Flowing Hair. Two Leaves Under Wing. O.102a. Choice Extremely Fine. Rarity-5. High Condition Census,** with just one example listed higher in the 1990 Parsley CC for the variety, only one reported better by Logan in 1998, and only one listed higher by Herrman in 2002 (our own 2001 Taichert sale coin). The obverse and reverse fields are both a nice, even pearl gray in color with some pale blue iridescence behind Liberty's head on the obverse and some light rose above the eagle's head on the reverse. Liberty's hair strands are clear and sharp in the center, and the stars on the left are bold and sharp. Rather typical softness in the center of the reverse, the eagle's breast feathers faint but some are visible in a raking light. Struck from the later states of the dies, with the breaks described for 102a all visible save that through T of UNITED, which here is very faint. Old obverse marks above date. NGC EF45.

*Ex Superior's June 1998 Sale, lot 1174, attributed there as a straight 102.*



## EXCEPTIONAL 1795 O.104 HALF DOLLAR

One of the Finest Known



(Enlarged)



Lot No. 4



(Enlarged)

- 4 **1795 Flowing Hair. Two Leaves Under Wing. O.104. About Uncirculated. Rarity-4. An exceptional specimen and One of the Finest Known**, securely lodged very high in the CC for the variety, superior to any listed by Parsley in 1990 or Logan in 1998, as far as we know exceeded by only one other for finest honors (the one in our October, 1997 sale). Attractive olive and mauve toning is enhanced by delicate rose and lilac-blue highlights over pleasing mint frost. Both sides were sharply struck for the variety, with Liberty's hair strands bold, the stars and letters clear, considerable detail visible in the eagle's wings and the leaves of the wreath on the back. Breast feathers soft, as typically seen on this type. Obverse die broken from the rim above L running through the tops of LIBERTY and the star adjacent, and ending at the rim above the following star. Another break runs from the star nearest to Y through the tops of the next three neighboring stars, and ends at the rim beyond. Usually seen break on the reverse from rim through the top of C present. A couple of trivial reverse rim bruises at lower right. (**SEE COLOR PLATE**)

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1209).*

## CONDITION CENSUS 1795 O.105 HALF DOLLAR



(Enlarged)



Lot No. 5



(Enlarged)

- 5 **1795 Flowing Hair. Two Leaves Under Wing. O.105. Brilliant Uncirculated. Rarity-4.** A high grade example of a scarce variety, solidly lodged in its **Condition Census**. The published CC for 105 goes up to MS-63; Logan's survey stopped at EF-40. This piece is technically nicer than the lovely late state 105 that was in the Eliasberg Collection. Both sides are a pleasing, pearl gray with some areas on both sides showing light gold and iridescent blue. Lustre cartwheels can be seen on both sides, with the obverse luster reaching into the center. Good obverse sharpness, almost all of Liberty's hair strands are clear and separated in the center. On the reverse, almost all of the eagle's breast feathers show under magnification and some of the leg feathers were struck up, too. Obverse die clashed behind head; reverse broken from left wing tip to rim, from rim to top of C thence to neighboring A, repunching in M clear. Perfect edge lettering, some a trifle soft. A couple of obverse hairlines, small pinpoint marks above the date, a few others scattered in right obverse field, rim dig between stars 10 and 11, hidden tooling under left wing. (**SEE COLOR PLATE**)

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 304).*

*Overton 105 may actually be a tad rarer than the R-4 usually awarded the variety. We note that Pryor's collection did not have a 105 and Logan rates it as R-6.*



## A SECOND 1795 O.105 HALF DOLLAR



Lot No. 6

- 6 1795 Flowing Hair. Two Leaves Under Wing. O.105. Another. **Choice About Uncirculated**. Rarity-4. Both the obverse and reverse of this piece are an even, smooth pearl gray with some very faint iridescent gold highlights on both sides. The obverse center is very sharp, with almost all of Liberty's hair strands individually outlined, even those on the top of her head. All the stars on this side are sharp and clear, and the letters in LIBERTY and the numerals in the date 1795 are clear and bold. On the reverse, the eagle's wing feathers are sharp, its breast feathers are soft, as struck, and most of the leaves in the wreath around it are sharp and clear. Some light adjustment marks can be seen through the lower center, but these disturb only the high points of the eagle's feet and the rock on which it stands. Edge device uncertain. Usual reverse die state, broken from rim through C. NGC AU55.

*Ex Superior's June 1998 Sale, lot 1173 (as O.103).*

## HIGH GRADE 1795 O.107a HALF DOLLAR

**Among the Finest Known**



Lot No. 7

- 7 1795 Flowing Hair. Two Leaves Under Wing. O.107a. **Choice Very Fine**. Rarity-5. A far superior grade for this variety that marks this specimen as **Among the Finest Known**. The 1990 CC ran only to VF. Today, two EF's and two Choice VF's are known, one of which is this coin. The obverse is toned in a deep gray shade in the fields, while the central device and the stars and letters and date numerals are lighter gray. The reverse, by contrast, is a pale gray, the color nearly uniform. Most of Liberty's hair strands behind her head are clear and sharp, and all the stars show their points. Base of the first two date numerals somewhat soft, as struck. Center of the reverse quite soft, as expected from this severely failing die. Massive die break clear across this side, from the rim at 2:30 diagonally down through the eagle's wings and breast, ending at the rim above T3. Light reverse adjustment marks near the rim at 6:00. Otherwise, a very clean and thoroughly wholesome example of this variety. Near perfect edge device, HA indistinct.

*Ex Cornelius Vermeule Collection (Stack's, November 2001, lot 219).*

*It is not hard to see why O.107a, the only marriage with this reverse, is rated Rarity-5. In the late state of the reverse, the die is broken diagonally across and must have become unusable not too much later.*



## HIGH CONDITION CENSUS 1795 O.108a HALF DOLLAR



Lot No. 8

- 8 1795 Flowing Hair. Two Leaves Under Wing. O.108a. About Uncirculated. Rarity-4. High Condition Census for the variety, the 1990 Overton revision Condition Census went no higher than AU-50 for 108 and Russ Logan's 1998 survey listed a Choice EF-45 as the highest grade 108 reported. This example is superior to the 1992 Brilliant coin. Bright pale gray in color, overlaid by very pale golden russet on both sides. Mint lustre can be seen in the protected areas, the right obverse field, and across most areas of the reverse. The fields on both sides still show some satiny frost. A very sharp looking coin, with the tips of Liberty's hair strands sharp and separated. On the reverse, the eagle's eye, nostril, and mouth line are sharp and clear, too. Light break through base of 1795, first star cut clumsily, break from 13th star to bust; reverse broken through tops of NITE, STAT, AMER, rim cud below right ribbon end. Perfect edge lettering. Criss cross adjustment marks in the center of the obverse cause some softening there.

*Ex Stack's December 1984 Sale, lot 1352.*

## IMPORTANT 1795 O.110 HALF DOLLAR

## The Finest Known to Us



(Enlarged)



Lot No. 9



(Enlarged)

- 9 1795 Flowing Hair. Two Leaves Under Wing. O.110. Choice Brilliant Uncirculated. Rarity-4. The Finest Known to Us, far superior to any listed by Logan or Parsley and far nicer than the Choice AU late state Eliasberg coin, the AU Hain coin, and every other specimen seen. The obverse is a nice combination of rose, blue and deep gray evenly spread across the surface. The reverse is rose gold in the center while the peripheries are iridescent rose blue. Original mint lustre can be seen in the protected areas of the obverse, while the reverse shows a nearly complete lustre cartwheel. The fields have a definite satiny look. Obverse center very sharply struck up, with Liberty's hair strands separate save at the very top of her head and the top of her forehead. The center of the reverse is fairly sharp, with many feathers showing, elsewhere soft on the wreath over the right wing tip, the wreath under the wing, legs and rock. Perfect die states. Recutting shows plainly on 9 in the date. The die engraver's lines between the third star and curl tips are bold. The repunched top of the eagle's right wing still shows. Perfect edge lettering. No real defects or accidents on either side. (SEE COLOR PLATE)

*Ex Stack's May 2000 Sale, lot 525.*



## DRAMATIC 1795 HALF DOLLAR



Lot No. 10

- 10 **1795 Flowing Hair. Centered Head. Two Leaves Under Wing. O.110a. Technically About Uncirculated.** Rarity-4, perhaps higher. Pale silver and gold on the obverse, a deeper gray and pale silver on the back. Mint luster can be seen in the protected areas. Center of obverse nicely sharp; the reverse actually shows some faint breast feathers. Struck from a **very late state of the obverse**, essentially soon to be terminal. In this state, the breaks of 110a have fully extended from R and from T in LIBERTY, reach the rim by the 10th and 11th stars, and have deepened in the die creating three progressively lower surfaces on the coin. This is definitely a coin for the real connoisseur. Perfect edge lettering. Some superficial obverse marks.

*Ex Stack's May 1974 Sale, lot 208.*

*The extreme late obverse state on this coin fairly demands its own Overton sub-listing, as O.110b or some such. It is a dramatic looking coin which will certainly inspire hours of friendly numismatic conversation.*

## DOUBLY DESIRABLE 1795 HALF DOLLAR

## Re-Cut Date/Three Leaf Reverse



(Enlarged)

Lot No. 11

(Enlarged)

- 11 **1795/1795 Flowing Hair. Re-Cut Date. Three Leaves Under Wing. O.111.** The only die marriage that shows both varieties. Fine. Rarity-4. Only two obverse dies show a double cut 1795 date. No other 1795 reverse shows three leaves under each of the eagle's wings. The reason is clear to see, the heavy break across the back of the coin soon rendered the die unusable. The published CC for O.111 is a bit misleading because the vast majority of the survivors grade Fine or lower. For example, Pryor's was graded VG and the best Eliasberg could find was a Fine, like the present coin. The top ten coins include only EF's and VF's. Our own 1999 Globus coin, one of the best offered for sale in years, was graded only Fine. The center of the obverse is bright shiny silver while the periphery is slightly darker with a very faint tinge of blue. The reverse is a very attractive gunmetal gray in color, with very pale golden iridescence visible in places. Actually struck from a later state of the reverse die than the piece on the Overton plate, here the break has lowered the upper right half of the die, with the result that the letters STA in STATES and the tops of ICA in AMERICA are soft to the point of being virtually indistinct. A few, very light pin scratches can be seen near the rims on both sides. **(SEE COLOR PLATE)**

*Ex Stack's privately, October 1975.*

*The Double-Cut Date variety comes on two marriages, Overton 111 and 112. The Three Leaf variety comes on only one, Overton 111. Having an O.111 in a collection, therefore, combines two Red Book listed varieties in one coin.*

## IMPORTANT 1795 RE-CUT DATE HALF DOLLAR

## High Condition Census



(Enlarged)



Lot No. 12



(Enlarged)

- 12 1795/1795 Flowing hair. Re-Cut Date. Two Leaves Under Wing. O.112. About Uncirculated. Rarity-4. **High Condition Census** for the variety. Finer than any listed in the 1990 and 1998 censuses, the near equal of the Eliasberg coin (but without that coin's adjustment marks), exceeded by the finest known Lord St. Oswald specimen once owned by our friend, Reed Hawn. Listed as a distinct variety in the Red Book. The obverse is medium gray in color, with a wash of very pale iridescent blue in the center; while the reverse is a near gunmetal gray. Considerable detail can be seen in the center of the obverse, with most of Liberty's hair strands separate and sharp. Similarly, the center of the reverse is fairly sharp, with some of the eagle's breast feathers showing. Struck from the later state of the obverse, the die here clearly broken down from the top ending slightly below Liberty's ear, near the central dot. Edge lettering sharply impressed, resulting in raised metal appearing around the circumference of the obverse. Some light hairlines on both sides. Very clear repunching in the date numerals, visible almost at arm's length. Recutting in BE still clear. **(SEE COLOR PLATE)**

*Ex Stack's December 1970 Sale, lot 786.*

*The double punching on the date numerals is so plain it can be seen almost at arm's length. There is only one obverse die in the entire 1795 series that has a double cut date. Despite the obvious blunder, the Mint married this obverse to two different reverses.*

## MAGNIFICENT 1795 O.113a HALF DOLLAR

## The Second Finest Known to Us



(Enlarged)



Lot No. 13



(Enlarged)

- 13 1795 Flowing Hair. STETES error (A/E in STETES). Two Leaves Under Wing. O.113a. Rarity-4. **Brilliant Uncirculated. The Second Finest Known to Us.** A full 20 points better than any listed in 1998 and 15 ahead of the best in the 1990 census. Far superior to the Overton plate coin. The Eliasberg Choice Uncirculated O.113 is the best one of these we have seen. The piece graded Uncirculated in the 1987 ANA sale probably would not make that grade today. In 1973 the young Dave Bowers described this piece as "the finest STATES/STETES half dollar we've handled during the past two decades." The obverse is pale silver gray in the center while the peripheries are wreathed in iridescent blue and rose. On the reverse, the iridescent rose, blue, and pale green color is uniform over the entire surface. Center of the obverse well struck, with considerable detail showing in Liberty's hair both in the center, her forehead, and the top of her head. On the reverse, some faint breast feathers show while the eagle's wing feather detail is virtually complete. Struck from the later states of the dies, the obverse with a break showing from the right of the date down to the rim, other defects surrounding stars 12 through 15, die broken through the tops of LIBERTY. Light, almost hidden adjustment marks visible in the center of the obverse. For some reason, O.113 and 113a always seem to have a very strong encircling border of denticles that serve to "frame" the front and back, especially on high grade specimens, like this one. **(SEE COLOR PLATE).**

*Ex George Ovieda Collection (Stack's, September 1983, lot 721); earlier, ex Terrell Collection (American Auction Association, May 1973, lot 57).*



## SCARCE 1795 O.113a HALF DOLLAR

## A Second Example of the STETES Error



Lot No. 14

- 14 **1795 Flowing Hair. STETES error (A/E in STATES). Two Leaves Under Wing. O.113a. Choice Very Fine.** A second. Rarity-4. Currently lodged in the middle of the 1990 CC and the 1998 listing. Finer than the Overton 1990 plate coin, later in Downey's July 1993 offering graded Fine. Both the obverse and reverse are pale silver, the obverse showing some areas of darker color horizontally across the surface. Good central detail shows on both sides for the grade. Typical obverse state for this variety, the break through the tops of LIBERTY may be slightly later than that seen on the preceding lot. This variety was created when the engraver making the obverse die started to spell STATES as STETES. When he noticed his mistake, he simply punched a correct A over the erroneous E and carried on with his work.

*Ex Stack's May 2000 Sale, lot 526.*



Lot No. 15

- 15 **1795 Flowing Hair. Two Leaves Under Wing. O.117a. Choice Very Fine.** Rarity-4. Technically a Condition Census coin in the middle range with some EF sharpness. Both the obverse and reverse of this piece are medium silver gray in color, the reverse being slightly lighter and with a tinge of pale rose iridescence around the periphery. Obverse and reverse surfaces lightly granular in appearance. Struck from the later state of the obverse, the die clearly broken from the point of the bust down to the rim between the last numeral and the date and final star; clear clash marks visible under Liberty's chin. Once lightly cleaned.

*Ex Stack's Americana Sale (January 1999, lot 1521).*



Lot No. 16

- 16 **1795 Flowing Hair. Y Over a Star. Two Leaves Under Wing. O.121. Extremely Fine.** Rarity-4. Near the end of the CC for the variety but at least 20 points nicer than the average O.121 in collectors' hands. Both the obverse and reverse are dark gray in color, with some lighter golden gray around the peripheries on each side. The star punched erroneously and later covered by the last letter in LIBERTY is clear with the aid of magnification. Struck from the clashed state of the obverse. Some, very minor, rim ties on the obverse.

*Ex Stack's privately, December 1971.*

## HIGH CONDITION CENSUS 1795 O.122 HALF DOLLAR



(Enlarged)



Lot Na. 17



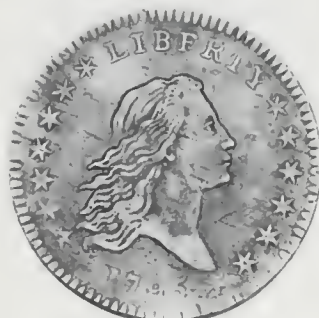
(Enlarged)

- 17 **1795 Flowing Hair. Two Leaves Under Wing. O.122. Choice Extremely Fine. Rarity-5. High Condition Census** for this scarce variety, solidly in the upper reaches of the middle range, the best reported as of five years ago being a Choice AU. Herrman (February, 2002) lists this coin first. The obverse is a very attractive combination of golden gray and iridescent blue while the reverse is mostly pale gray with iridescent blue confined principally to the periphery. Very sharply struck in the center of the obverse, with virtually every single hair strand sharp and individually delineated. The reverse, similarly, was well struck, and individual feather detail can be seen in the eagle's legs and wings, and even some of the breast feathers can be made out with the aid of magnification. Struck from the typical states of these dies, the obverse clearly clashed in the center, breaking around the outline of Liberty's head; usual reverse state, the die heavily broken from rim through M, down through tip of eagle's left wing, wreath branch below, ending at the rim below the rightmost ribbon. Edge lettering blundered. (SEE COLOR PLATE)

*Ex Stack's Americana Sale (January 1998, lot 1190).*

## MAGNIFICENT 1795 O.125 HALF DOLLAR

Among the Finest Known



(Enlarged)



Lot Na. 18



(Enlarged)

- 18 **1795 Flowing Hair. Two Leaves Under Wing. O.125. Brilliant Uncirculated. Rarity-5. High Condition Census**, superior to the EF-40 listed in 1990 as highest in the CC and the AU-50 recorded in the 1998 census, exceeded by the Garrett coin but not by many others. Both the obverse and reverse are an interesting shade of golden brown, while the rim on each side is pale iridescent blue in color. The surfaces on both sides appear somewhat granular to the naked eye, most likely as a result of the late state of the dies, the obverse particularly. Very clear linear die flaws visible in many places on the obverse, together with a patch of roughness in front of Liberty's mouth which was almost certainly in the die. The strike is sharp, with almost every single one of Liberty's hair strands individually separated, and about half of the breast feathers on the eagle on the reverse clear and sharp, visible without the aid of magnification. Perfect edge lettering. (SEE COLOR PLATE)

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 310).*



# SUPERB 1795 O.126a SMALL HEAD TYPE HALF DOLLAR

## One of the Finest Known



(Enlarged)



(Enlarged)

Lot No. 19

- 19 **1795 Flowing Hair. Small Head. Two Leaves Under Wing. O.126a. Brilliant Uncirculated. Rarity-4. One of the Finest Known**, nicer than the piece to follow, 20 points better than the highest listed in the 1990 and 1998 censuses (EF). Far superior to Eliasberg's Fine coin and missing from the Pryor Collection. The one in our 64th Anniversary sale (October, 1999) ex Lord St. Oswald, Reed Hawn and George Oviedo is the finest we have seen. This one is a simply magnificent example of this issue. Both the obverse and reverse surfaces are clear, clean, smooth, and hard. Both sides are toned in a deep, rich gray, with a patch of iridescent rainbow toning at the upper left on the obverse and some very faint iridescent blue around the reverse periphery. The center of the obverse was softly struck, in common with this variety, with the hair strands at the highest point on this coin soft but those lower down well struck and sharp. Similarly, on the reverse the center is soft while the eagle's wing feathers and even the detail in its tail are clear. Light adjustment marks through the center of the reverse, others in various places around the reverse rim. Struck from the later state of the reverse die, with the break running from rim through E in UNITED down to the rim at lower left. Edge lettering incomplete, reads HALF A DOLLAR. No silver plug.

*Ex Stack's privately, May 1983.*

*The three Small Head obverse dies (15, 16 and 17 of Overton 126-128) are very distinctive and appear to have been rendered by a different artist. Robert Hilt attributed the Small Heads to Gardner. In the absence of firm evidence, his attribution is only a suggestion and not a fact. However, it is the best guess we can make to explain the sudden and short lived appearance of this special obverse type. Downey pointed out ten years ago that Breen's identification of a signature dot on the reverses of the Small Heads was illusory. For some unaccountable reason, the Small Head type is not given its own listing in the Red Book. We suggest the change be made.*

## SECOND 1795 SMALL HEAD HALF DOLLAR

## Another High Grade Example



(Enlarged)



Lot No. 19



(Enlarged)

- 20 **1795 Flowing Hair. Small Head. Two Leaves Under Wing. O.126a. Extremely Fine. Rarity-4.** A second. The highest listed in the 1990 and 1998 censuses was also graded EF. Far superior to Eliasberg's Fine coin and missing from the Pryor Collection. This example is bright silver gray in color on both sides. The obverse and reverse surfaces are smooth, hard, and brightly reflective. Typical softness in the center of the obverse and reverse, sharp elsewhere on both sides. Usual, late state of the die, the perfect reverse state might very well be rarer than the broken one. Small nick in the eagle's breast. Perfect edge lettering. No silver plug. (**SEE COLOR PLATE**)

*Ex Stack's privately, date unrecorded.*

## OUTSTANDING 1795 O.131 HALF DOLLAR



(Enlarged)



Lot No. 21



(Enlarged)

- 21 **1795 Flowing Hair. Perfect Date. Two Leaves Under Wing. O.131. Choice About Uncirculated. Rarity-4. One of the Finest Known to Us,** exceeded only by a handful of others including our own 1994 James Stack coin (the finest known). The 1990 CC goes no higher than VF-35 and the 1998 census lists an EF-40 at its top. Herrman has only three better than this. Both sides of this coin are lightly toned in a pale silver gray shade. There is a touch of pale iridescent rose toning in places, especially around the rims. Liberty's hair strands behind her neck are soft, as struck, while the rest of her hair is sharp and bold. The stars are flat, as made, and the letters in LIBERTY are bold. On the reverse, the eagle shows some breast feather detail and complete detail in the wings. Perfect edge lettering. There are no defects requiring even passing mention. (**SEE COLOR PLATE**)

*Ex Herman Halpern Collection (Stack's, May 1999, lot 2455).*

*This is the only marriage to show this reverse die, which has a distinctive arrangement of berries in the wreath. Why no more than a few coins were struck from the O.131 dies is a mystery since both seem to be in solid shape with just light breaks on the reverse.*



## DRAPED BUST, SMALL EAGLE HALF DOLLARS: 1796-1797



Among all the Half Dollar types none is as famous, elusive, or desired as the Draped Bust, Small Eagle design. Struck in two years only, to the tune of 3,918 coined, this very rare type is even more significant because it includes more than its fair share of varieties for such a short lived design. The first issue, dated 1796, shows 15 stars on the obverse, one for each of the states in the Union at the time. Next follows the same year's second design, with an extra star added to mark the admission of Tennessee to the Union. The third variety, struck in 1797, reverts back to the 15 Stars design, probably because the Mint realized it would eventually run out of room on the coin if a new star was added for each new state as the Union grew.

The obverse design shows Liberty facing right, as before, but now her hair has been gathered in a bow behind her head and she has been given a bosom that reveals décolletage in the fashionable style of the day. The reverse type of the Draped Bust, Small Eagle type is basically that of the 1794-95 issues, but with some important changes. The wreath was redesigned to show an olive branch on the left and a palm on the right. Most importantly, the denomination was added as a fraction below the eagle, making this the only type to have a denomination until the introduction of the 1807 Capped Bust design.

The total mintage for the Draped Bust/Small Eagle type is a minuscule 3,918. While a number of different reasons for such a low mintage come to mind, the simplest explanation lies in the transitional nature of the design. While the obverse is the new type introduced in 1796 to reflect changing tastes, the reverse is still, essentially, the old one of 1794-95. After 1797 no more Half Dollars were struck until 1801. When the denomination was resumed that year, the Half Dollar reverse type was the new Heraldic Eagle design also featured on the Dollars, Dimes, and Half Dimes.

**Obverse Design:** Head of Liberty facing right, her hair gathered up in a bow behind her head, LIBERTY above, date below.

**Reverse Design:** Essentially, the type of 1794-95, a small eagle with wings open within a re-designed wreath, UNITED STATES OF AMERICA around, denomination as a fraction beneath.

**Edge:** Lettered FIFTY CENTS OR HALF A DOLLAR, ornaments between words.

**Authorization:** Mint Act of April 2, 1792.

**Issue Dates:** 1796-1797.

**Mint:** Philadelphia.

**Statutory Size:** 32.5 mm.

**Statutory Weight:** 208 grains

**Statutory Composition:** .89243 Silver, .10756 Copper.

**Designers:** John Gardner (obverse), Robert Scot (reverse).



MAGNIFICENT 1796 15 STARS HALF DOLLAR  
The Parmelee-Reed Hawn Coin



*Lot No. 22*





## A COMPLETE SET OF THE TRANSITIONAL DRAPED BUST SMALL EAGLE TYPE 1796-1797

Stack's is extremely happy to be able to offer a complete set of the three issues of the rare and ever popular Transitional Draped Bust/Small Eagle type. Struck in two years only, 1796 and 1797, these three coins embody one of the rarest of all types found on the Half Dollar denomination from its beginning until today.

It would be a cliché to say that only the greatest collections of Half Dollars ever aspire to include all three issues of the Draped Bust, Small Eagle type. Norweb had a magnificent set and so did Eliasberg. Garrett's was circulated and so was Robison's. The David Queller Family set contains all three of these eminently desirable issues, the 15 Star 1796 being the inestimable Reed Hawn coin.

### MAGNIFICENT 1796 15 STARS HALF DOLLAR

#### The Outstanding Parmelee-Reed Hawn Coin



(Enlarged)



(Enlarged)

Lot No. 22

- 22 **1796 15 Stars. O.101. Brilliant Uncirculated. Rarity-5.** A simply magnificent coin with a fine pedigree: from the 1890 Lorin G. Parmelee sale, where it was described as "...**proof surface**; a most beautiful specimen - **the finest known**. This cost more than any Half Dollar ever sold." It is believed that *only 569 15 Star Halves were struck*. The obverse and reverse fields are bright, shiny, and highly reflective with a definite, semi-prooflike appearance. This may well have been struck as a specimen of the issue, and was certainly carefully preserved from the time it was originally coined. The obverse is bright silver gray in color, with a touch of pale iridescent blue around the rim. The reverse has a faint wash of pale blue in the center while the remainder of the fields and the periphery are bright silver. Liberty's hair in the center is well struck everywhere save over her temple, and there is a faint patch of softness on her right shoulder. On the reverse, the eagle's breast feathers are typically soft (this area was opposite the highest point on the obverse), whereas its wing feather detail is sharp and even some individual details can be seen in the eagle's tail. Usual state of the obverse, the die broken at the lower right and across Liberty's right shoulder and neck. Edge reads FIFTY CENTS HALF A DOLLAR. (SEE COLOR PLATE)

*Ex Stack's privately (Lawrence R. Stack), September 1979; Reed Hawn Collection (Stack's, August 1973, lot 6).*

Vermont's admission into the Union in 1791 added one new state to the original 13. Kentucky's admission in 1792 made 15 states, the exact number in the Union when the 15 Star obverse type was engraved. The Mint planned on adding one new star to the obverse design for each new state added to the Union. Little did they know how quickly they would run out of obverse room.

## VERY RARE 1796 16 STARS HALF DOLLAR



*Lot No. 23*



## IMPORTANT 1797 15 STARS HALF DOLLAR



*Lot No. 24*





VERY RARE 1796 16 STARS HALF DOLLAR

A High Grade Example



(Enlarged)



Lot No. 23



(Enlarged)

- 23 **1796 16 Stars. O.102. Very Fine. Rarity-6.** A solidly collectible example of a **very rare** variety. It is believed that *only 365 16 Star Halves were struck*. It seems that very few of the 16 Star variety were saved at the time of issue, because most known survivors show signs of very active circulation and are worn. The finest recorded in the 1990 census was a Very Fine and the best listed in 1998 was a slightly lower grade VF. A few presentation pieces are known (our own 1995 Lelan Rogers sale coin, for example, the finest) but apart from a handful of utterly magnificent pieces VF is a high grade for one of these rare coins. The obverse and reverse are pale silver gray in the center with iridescent blue around the rims. There is considerable sharpness visible in Liberty's hair on the obverse and the eagle's wing feathers on the reverse, particularly for the grade assigned the piece. Some light adjustment marks visible at upper right on obverse, and below middle curls. Struck from the broken state of the die, as usual on Overton 102. Edge lettering complete. Two small rim bumps near the top of the obverse and one or two shallow ones on the reverse rim serve to hallmark this piece. **(SEE COLOR PLATE)**

*Ex Stack's privately, September 1979.*

When Tennessee was admitted as the 16th state in the federal Union, the Mint accommodated the new state by adding a 16th star on the obverse of the Half Dollar. However, the Land Act of 1800 opened up the settlement of the Ohio Valley and when the Indiana Territory was established that year it became obvious to the Mint that it would soon run out of obverse space for stars for new states. Accordingly, when the Half Dollar denomination was resumed in 1801, the Mint decided to feature only 13 stars on the obverse, one for each of the original 13 states.

IMPORTANT 1797 O.101a 15 STARS HALF DOLLAR



(Enlarged)



Lot No. 24



(Enlarged)

- 24 **1797 15 Stars. O.101a. Extremely Fine. Rarity-5.** A high grade example of this issue, one that is probably **High Condition Census**, at the high end of the 1998 census. This piece actually grades higher than 18 of the 25 examples listed by Herrman in February, 2002. The O.101 1797 variety (there are only two) was struck with the same reverse seen on the 1796 issues offered, above. It is believed that *only 2,984 Half Dollars were struck in 1797*. As in 1796, a few were made for presentation purposes (the Lelan Rogers coin, for example). The obverse is pale silver and gold in the center while the rim is wreathed in a bright, iridescent blue. The reverse is mostly pale silver gray, with a touch of golden iridescence in the upper left and pale blue in the lower right portions around the rim. Well struck in the centers, with considerable detail showing in Liberty's hair below her ear and the eagle's wing feathers. Light reverse adjustment marks in the lower center, but none that seriously affect the appearance of the coin. Struck from the later state of the reverse, with an additional break now from the rim at upper left in towards the wreath, engaging the left edge of the eagle's nearest wing. Complete, if faint, edge lettering. **(SEE COLOR PLATE)**

*Ex Stack's privately, May 1979.*

This is the final year of issue of the Draped Bust, Small Eagle type. No Half Dollars were coined in 1798, the bulk of the nation's silver coin going into Dollars. When Halves were resumed, in 1801, the obverse type was still that of 1797 (Draped Bust) but the reverse had been redesigned into the Heraldic Eagle that the Mint made standard for its precious metal coinage.



## DRAPED BUST, HERALDIC EAGLE HALF DOLLARS: 1801-1807



After the very modest mintage of Half Dollars in 1797, no further Halves were coined until 1801. The Mint devoted coinage in that three year interval to large quantities of Silver Dollars, particularly the mintage of 1798. When it was decided to revive coinage of the Half Dollar in 1801, the Mint took the opportunity to revisit the previous types of 1796-97 and see if they were suitable for the newly planned issue of Half Dollars.

Designer Robert Scot's obverse type, modeled after a portrait of a fashionable lady of the day, seemed still to be *au courant*. It was the type then appearing on the Dollars, Dimes, and Half Dimes. It had been the obverse type of the last Quarters struck, and would reappear when that denomination was revived again in 1804. There seemed no reason to change it, so it was continued on the new Half Dollars of 1801.

The Small Eagle reverse Half Dollar type was a problem for the Mint, however. From its first introduction on the coinage of 1794, the eagle type was criticized as scrawny, weak, and inelegant. It had already been replaced as the reverse type on the Half Dime the year previously, in 1800, and had appeared even earlier on the Dime and Dollar. Adopted from the Great Seal of the United States, the Heraldic Eagle type was clearly intended to grace all the silver coins struck by the Mint. Accordingly, in 1804 when the Half Dollar was reinstated, it took for its reverse type the Heraldic Eagle. When the Quarter was reintroduced in the same year with the new reverse type, the Heraldic Eagle became the standard design for the silver coinage. It should be noted that the Heraldic Eagle reverse type appeared on the gold coinage, too, and earlier, perhaps because gold was considered a nobler metal than silver.

The Draped Bust, Heraldic Eagle Half Dollar type was continued on Half Dollars until 1807, an important year for the nation's coinage that saw the discontinuation of the Dime and Quarter and a type change on the Half Dollar. Since Half Dimes would not be resumed until 1829, Quarters until 1815, and Dollars until 1840 (the issues of 1836-39 were too small to matter), and since the combined issue of Dimes in 1809 and 1811 was fewer than 125,000 pieces, it may be said that starting in 1807 Half Dollars carried the bulk of the country's need for a circulating silver coinage for about a decade.

**Obverse Design:** Head of Liberty facing right, her hair at the top loosely tied behind her head, LIBERTY above, date below.

**Reverse Design:** Heraldic eagle, the design adopted from the United States Great Seal, UNITED STATES OF AMERICA around.

**Edge:** Lettered FIFTY CENTS OR HALF A DOLLAR, ornaments between words.

**Authorization:** Mint Act of April 2, 1792.

**Issue Dates:** 1801-1807.

**Mint:** Philadelphia.

**Statutory Size:** 32.5 mm.

**Statutory Weight:** 208 grains.

**Statutory Composition:** .89243 Silver, .10756 Copper.

**Designer:** Robert Scot.



## MAGNIFICENT 1801 HALF DOLLAR



*Lot No. 25*



## FINEST SEEN 1802 HALF DOLLAR



*Lot No. 26*



MAGNIFICENT 1801 O.101 HALF DOLLAR

One of the Finest Seen



(Enlarged)



(Enlarged)

Lot No. 25

- 25 1801 O.101. **Brilliant Uncirculated, prooflike.** Rarity-4. A magnificent example, **One of the Finest Seen**, nicer than our Robison sale coin and a rival to even our Eliasberg example. The obverse is toned around the periphery in light gold and pale gray-blue, while the reverse has an even wash of pale gold around the rim, extending partially into the center. The fields on both sides are bright, shiny, and nicely reflective. The obverse is very sharply struck, with all of Liberty's hair details showing clear and bold, even those over her temple. All stars on left flat, those on right slightly sharper at the top, but the last quite indistinct. Eagle's breast feathers on the reverse quite sharp, those on its neck visible without the aid of magnification, some stars above its head soft, as struck. Reverse die broken at the rim below the arrow ends, other areas of die rust in the lower left field on this side. Edge device blundered in places. Some old obverse hairlines, these now retoning. (SEE COLOR PLATE)

*Ex Stack's privately, June 1974.*

BEAUTIFUL 1802 HALF DOLLAR

Finer Than Any Other Seen



(Enlarged)



(Enlarged)

Lot No. 26

- 26 1802 O.101. **Only variety of the year. Brilliant Uncirculated. The Finest Seen.** Rarity-3. A more attractive and desirable example of this key than any other sold recently (including Eliasberg's and the one in our March, 1998 sale) or any listed in either the 1990 or 1998 censuses. The centers of both the obverse and reverse are a combination of iridescent rose, gold, and pale gray, while the peripheries on each side are toned in iridescent blue green shades. The centers are strongly struck, with all of Liberty's hair strands sharp and the majority of the breast feathers of the eagle visible. Some minor softness in the horizontal and vertical shield lines on the reverse, as well as on F of OF, as usually seen on the variety. Most stars on the obverse are flat, as struck, but the majority show some separation, only the last being near level with the field of the coin. Struck from the perfect states of the dies, with clear recutting visible on the seventh star. (SEE COLOR PLATE)

*Ex Stack's privately, November 1979.*





Lot No. 27

- 27 **1802 O.101. Only variety of the year. Choice Extremely Fine**, with some definite claims to AU status. Rarity-3. A second example. **Condition Census** and high therein. According to the Davis-Graves cataloguer, this was **the Haseltine Type Table Coin**. The obverse is a nice, bright combination of pale gray and iridescent gold, with some very faint rose and purple around the periphery. The reverse is mostly gray, with some gold iridescence in the fields and a touch of blue and rose around the top. Good central detail visible on the obverse, most of Liberty's hair strands being sharp and separated, only those on her temple and the top of her head soft. Most stars soft, some show peripheral detail, one or two exhibit some inner detail. On the reverse, some of the eagle's breast feathers are clear, its neck feathers are indistinct but partially visible. No important defects to mention, just honest circulation wear. Edge device indistinct most everywhere save on DOLLAR.

*Ex Stack's privately, February 1974; earlier, ex Davis-Graves Collection (Stack's, April 9, 1954, lot 461); earlier, ex Haseltine Collection.*

**LOVELY 1803 O.102 HALF DOLLAR**



Lot No. 28

- 28 **1803 Large 3. O.102. About Uncirculated**, nearly Choice. Rarity-3. A beautiful coin and a very desirable specimen, **One of the Finest Known**. A lovely example, with brightly reflective fields. The obverse is toned in light gold and iridescent blue, while the reverse is a similar combination, with a tad more gold showing. Both sides are well struck, the only soft areas are in the eagle's breast feathers and its neck, most other design details are sharp and clear, particularly for the grade.

*Ex Stack's privately, February 1982.*

**HIGH CONDITION CENSUS 1803 O.102a HALF DOLLAR**



(Enlarged)



Lot No. 29



(Enlarged)

- 29 **1803 Large 3. O.102a. Choice About Uncirculated**, or virtually so. Rarity-3. Technically, a **High Condition Census** specimen. The obverse and reverse are both toned in pale gray and iridescent blue, with a touch of rose in the centers. Very typical strike for this variety, both sides soft in the centers, Liberty's hair curls near the date indistinct, the eagle's head appearing worn. Mint lustre can be seen in the protected areas of both sides. Some adjustment marks on the obverse, principally in the left field. **(SEE COLOR PLATE)**

*Ex Bowers & Merena's November 1999 Sale, lot 2018.*



Lot No. 30

- 30 **1803 Large 3. O.102a.** Sharpness of Extremely Fine. Rarity-3. A second example. This piece is toned in pale gray and gold on both sides. Quite typically soft on both sides, the centers indistinct in places, Liberty's hair curls and their highest points faded, eagle's head almost level with the field of the coin, most stars above it are so soft as to be almost illegible.

*Ex Stack's privately, September 1977.*

### GORGEOUS 1803 O.103 HALF DOLLAR

#### Possible Finest Known



(Enlarged)



(Enlarged)

Lot No. 31

- 31 **1803 Large 3. O.103. Choice Brilliant Uncirculated.** Rarity-3. A gorgeous example with claims to an even higher grade and in our experience, the **Possible Finest Known** survivor of the variety. Far nicer than the Eliasbrg example. The obverse is mostly steel gray, nearly pewter, with one or two areas showing deep russet and iridescent blue. The reverse, by contrast, is a combination of rainbow blue and purple, deep gold, and pale gray. The center of the obverse is sharp, with almost all of Liberty's hair strands clear and even the clash marks above her ear are sharp. Most stars are soft, but all show their points clearly. On the reverse, the eagle's breast feathers are bold, its head detail mostly visible, and the stars above it are soft in places, but all can be seen and only some lack their points. (**SEE COLOR PLATE**)

*Ex Stack's privately, May 1976.*



Lot No. 32

- 32 **1803 Large 3. O.103.** Choice Extremely Fine. Rarity-3. A second. Both sides of this one are toned in gold and gray, with areas of iridescent blue principally on the high points. Struck from the near perfect state of the reverse.



# INCREDIBLE 1803 SMALL 3 HALF DOLLAR

The Second Finest Seen



(Enlarged)



(Enlarged)

Lot No. 33

- 33 **1803 Small 3. O.104. Choice Brilliant Uncirculated.** Rarity-3. A simply incredible coin with superb quality and eye appeal, the **Second Finest Seen**, exceeded only by the Reed Hawn specimen. Finer than any other sold recently including the one in our October, 1997 sale and any listed in either the 1990 or 1998 censuses. The obverse is toned in medium gray and iridescent rose, with a touch of pale blue around the periphery and in the letters of the word LIBERTY. The center of the reverse is light iridescent blue, while the rim is wreathed in iridescent gold. The fields on both sides are smooth, hard, and very satiny. There is considerable, original mint frost and lustre in the protected areas at the obverse while on the reverse the lustre describes a nearly unbroken cartwheel. The center of the obverse is well struck, with just the strands of the hair at the very highest point, over Liberty's right shoulder, being somewhat soft. The center of the reverse is soft on the eagle's head, as often seen. However the breast feathers are full, sharp, and need no magnification to be seen. Each individual arrow is outlined and even the veins in the leaves of the olive branch can be seen. All stars on left are soft in the centers save for the first and last, while all stars on the right are full and sharp. Clearly, dies were in partial axial misalignment when this piece was produced. Struck from the apparently perfect state of the obverse, the reverse clashed from top of O down to cloud below second S. A few light surface marks are noted, but all are insignificant and they are only mentioned for absolute accuracy's sake. The 1803 large 3 variety is known in Mint State but the small 3, as here, is a major rarity in such condition. (**SEE COLOR PLATE**).

*Ex Stack's privately, December 1982.*

## A SECOND 1803 SMALL 3 HALF DOLLAR



Lot No. 34

- 34 **1803 Small 3. O.104.** Extremely Fine. Rarity-3. A second example. Both sides are toned in shades of gray, with the reverse showing some iridescent blue. Fairly well struck on both sides, the principal areas of softness being on the eagle's head and the leading edges of its wings.

*Ex Stack's privately, September 1978.*

MAGNIFICENT 1805/4 O.101 HALF DOLLAR

High Condition Census



(Enlarged)



(Enlarged)

Lot No. 35

- 35 **1805/4 Overdate. O.101. Brilliant Uncirculated.** Rarity-3. A magnificent **High Condition Census** specimen, exceeded by the Eliasberg coin but finer than Pryor's. A really lovely example, exceeded only by one other in our experience. Both the obverse and reverse are beautifully toned in rich blue, rose, and gray. The fields appear somewhat satiny. The center of the obverse is sharp, the softness being confined to Liberty's hair curls on the top of her head and over her temple, those near the date, and the stars at lower left. The reverse is soft on the eagle's right wing tip and the high points of the stars, but its breast feathers show. (**SEE COLOR PLATE**)

*Ex Stack's privately, February 1974.*

*This is the first overdate in the Half Dollar series. The obverse die was cut in 1804 and dated that year, but not used. When the calendar year changed and a new run of Half Dollars was needed for circulation, the old 1804 dated obverse was taken off the shelf at the Mint, a 5 punched over the pre-existing 4, and the newly created 1805/4 overdate obverse was mounted in the press ready for coining.*

A SECOND HIGH CONDITION CENSUS 1805/4 HALF DOLLAR



Lot No. 36

- 36 **1805/4 Overdate. O.101. About Uncirculated.** Rarity-3. A second **High Condition Census** specimen of this somewhat elusive variety. This piece is deeply toned in gold and gray on both sides. There are areas of mint lustre visible, principally in the protected portions of the obverse and reverse designs. The centers are fairly well struck for the variety, with more detail showing than on the piece in the preceding lot.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 312).*



BEAUTIFULLY TONED 1805 O.108 HALF DOLLAR

High Condition Census



Lot No. 37

- 37 1805 O.108. **About Uncirculated.** Rarity-4. An important example of this variety, solidly lodged in the **High Condition Census**. A bright, spectacularly toned example. The obverse center is wreathed in rainbow hues of iridescent blue, rose, and gold, while the rims are mostly pale blue and gray. The reverse center is a combination of light gray and gold, while the rim is wreathed in iridescent blue. Fairly heavy obverse adjustment marks, running almost horizontally through the center. All stars on left soft, most of those on right lack their central detail. On the reverse, the eagle's head is soft and the stars above it and clouds below OF are also soft.

*Ex James A. Stack Collection.*

PLEASING 1805 O.111 HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 38

- 38 1805 O.111. **Brilliant Uncirculated.** Rarity-3. A pleasing example and one securely within the **Condition Census** for the variety. A bright and attractive specimen. The obverse is a combination of gray and iridescent gold, while the reverse is mostly gray but betrays some gold in a raking light. Mint lustre can be seen around the protected areas of the obverse and in portions of the reverse field. The centers on both sides were well struck, with nearly all of Liberty's hair strands sharp, and the eagle's breast feathers clear. (SEE COLOR PLATE)

*Ex Stack's March 1992 Sale, lot 1168.*

LOVELY 1805 O.113a HALF DOLLAR

High Condition Census



(Enlarged)



(Enlarged)

Lot No. 39

- 39 **1805 O.113a. Choice About Uncirculated.** Rarity-4. A lovely example and a **High Condition Census** specimen. The obverse and reverse central devices stand out nicely against the pale gray and gold fields. The centers are sharp, the softness confined to the lowest of Liberty's curls and the highest points of the eagle's head. The weakness on the clouds below OF and on the obverse stars at lower left is somewhat typical of the type. A few, very faint reverse hairlines are noted. (**SEE COLOR PLATE**)

*Ex Bowers & Merena's November 1999 Sale, lot 2042.*

PEDIGREED 1806/5 O.101 HALF DOLLAR

One of the Finest Known



(Enlarged)



(Enlarged)

Lot No. 40

- 40 **1806/5 Overdate. Knobbed 6. O.101. Brilliant Uncirculated.** Rarity-3. A lovely, original example toned in pale gray, iridescent rose and blue on the obverse, mostly gray and pale blue on the reverse. **One of the Finest Known** along with the specimen we sold in March, 1998. All stars on left flat, most of those on right clear and sharp, Liberty's hair strands separated, even over her temple. On the reverse, eagle's breast feathers are visible to the naked eye, while the stars above its head are soft, as struck. Graded **About Uncirculated** in the Garrett Sale, but definitely finer than that. Die states as described in the Overton reference. (**SEE COLOR PLATE**)

*Ex Garrett Collection (Bowers & Ruddy, November 1979, lot 282); earlier, ex Wright Collection.*





Lot No. 41



Lot No. 42



- 41 **1806/5 Overdate. Knobbed 6. Large Stars. O.101. About Uncirculated. Rarity-3.** A second example of this issue in exceptionally high grade. Like the preceding, this is one of the finest known examples in private hands and ranks along with the Childs and Suros coins for that honor. This piece was **the Reed Hawn coin**. The obverse is deeply toned in gold and iridescent blue around the rim, while the center is bright silver. The reverse has a lighter shade of gold around the rim, while most of the surface on this side is clear and bright silver. Pleasing mint lustre can be seen in the protected areas of the obverse, and in places on the reverse fields. Center of the obverse well struck, with just some slight softness on the hair curls over Liberty's temple. On the reverse, the area below OF, reaching from the stars into the clouds, is typically soft as almost always seen on this type. Otherwise, this side is sharp, with considerable detail visible in the eagle's breast feathers, even without the aid of magnification.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 18).*

- 42 **1806/5 Overdate. O.102. About Uncirculated. Rarity-2.** Both sides are nearly bright silver, with just a trace of very pale russet toning around the peripheries. The obverse shows pleasing mint lustre in the protected areas, while the reverse has mint lustre in some portions of the fields. Typical strike, Liberty's hair strands are sharp, but the point of her bust and the stars above the eagle's head are weak. Struck from late states of the dies, really those of O.102a, with the lowest berry above stem all gone now due to the clashing.

*Ex Stack's June 1990 Sale, lot 298.*

**MAGNIFICENT 1806/5 O.103 HALF DOLLAR**  
**Possible Finest Known**



(Enlarged)



(Enlarged)



Lot No. 43



(Enlarged)

(Enlarged)

- 43 **1806/5 Overdate. O.103. Choice Brilliant Uncirculated. Rarity-2. Possible Finest Known** for the Overton number and tied for Finest 1806/5 overdate honors with the O.102 in our 64th Anniversary Sale (October, 1999). This piece has a much stronger reverse strike and a full eagle's head and second cloud from right. The O.102 mentioned might have surpassed this in toning and did not have the tiny rim nick over E3 this one does. We have not seen a finer example recently and this exceeds anything listed in the 1990 and 1998 censuses. Both the obverse and reverse are a pleasing combination of medium gray and iridescent rose, with considerable pale gold in the surface toning. The fields on both sides appear microgranular to the naked eye. Considerable original mint lustre can be seen in the protected areas of the obverse, around the stars and inside the individual strands of Liberty's hair; while mint lustre can be seen in virtually all places in the fields of the reverse. The center of the obverse is well struck, with even the hair strands over Liberty's forehead and temple sharp. On the reverse, the eagle's head, eye, beak and nostril are clear, and the only softness to be seen is in the highest feathers in its breast. **(SEE COLOR PLATE)**

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 316).*

OUTSTANDING 1806/5 O.103a HALF DOLLAR

Probable Finest Known



(Enlarged)



Lot No. 44



(Enlarged)

- 44 **1806/5 Overdate. O.103a. Brilliant Uncirculated. Rarity-2.** An outstanding specimen, graded higher than any listed in the 1990 or 1998 censuses and so the **Probable Finest Known**. A pleasing, nearly satiny looking example with considerable mint lustre on both sides, the reverse, particularly. The obverse is toned in pale gray and very light gold, while the reverse is a nice mixture of gray and iridescent blue. Well struck for the type on both sides, the only area soft being the top of the eagle's head and some stars above it. Very light obverse lamination at the top of Liberty's neck; small, hidden scrape through E1. (SEE COLOR PLATE)

*Ex Stack's privately, September 1983.*



Lot Na. 45



Lot Na. 46



- 45 **1806/5 Overdate. O.103a. Very Fine/Extremely Fine. Rarity-2.** A second example. The obverse is bright silver with an area of darker gray around the rim; while the reverse is mostly gray, iridescent rose, and pale blue.

*Ex Stack's privately, June 1981.*

- 46 **1806/5 Overdate. O.104a. Choice Very Fine. Rarity-5.** The obverse is bright silver and untoned, while the reverse is a similar color with some darker areas here and there. Rather typical softness for the type, the stars and clouds under OF almost always seem to be soft. Struck from the late states of 104a, close to 104b, with a cud eventually to form on the obverse rim above the last three stars and on the reverse above UNI.

*Ex Stack's privately, December 1977.*



Lot Na. 47



Lot Na. 48



- 47 **1806 Knobbled 6. Stem Through Claw. O.105. Extremely Fine. Rarity-2.** Struck from late states of the dies. Attractive iridescent rose and blue toning on both sides. Somewhat later states than usually seen on 105, but not yet equivalent to 105a.

*Ex Stack's privately.*

- 48 **1806 Knobbled 6. Stem Through Claw. O.105a. About Uncirculated, or nearly so. Rarity-2.** A bright and attractive example, the obverse steel gray with a tinge of iridescent blue, the reverse slightly darker gray but with the same blue showing. Pleasing mint lustre can be seen in the protected areas of both sides. Good central sharpness on the obverse, with some hair strands over Liberty's temple clear; typical softness on the reverse and the stars to the right of the eagle's head and the clouds below OF.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 318).*



UNCIRCULATED 1806 O.106 HALF DOLLAR

One of the Finest Known



(Enlarged)



Lot No. 49



(Enlarged)

- 49 **1806 Knobbed 6. Small Stars. Stem through Claw. O.106. Brilliant Uncirculated.** Semi prooflike. Rarity-4. An outstanding example, definitely **Among the Finest Known**. Both the obverse and reverse of this piece are deeply toned in gray, pale rose, and iridescent blue. The centers on both sides appear to be well struck, with pleasing detail visible even in Liberty's hair strands over her temple. Typical softness on the reverse, below OF, as almost always seen. One or two light obverse marks are noted. (*SEE COLOR PLATE*)

*Ex Stack's privately, April 1979.*



Lot No. 50

- 50 **1806 Knobbed 6. Small Stars. Stem through Claw. O.106.** About Uncirculated, or so. Rarity-4. A second. Both the obverse and reverse are bright silver in the centers, with just a touch of pale russet toning around the peripheries. Attractive mint lustre can be seen in the protected areas of the obverse and reverse. Obverse well struck in the center, with Liberty's hair strands over her temple mostly clear, to the point of her bust being soft. Corresponding area on the reverse, below OF, similarly soft. Elsewhere, this side is sharp, with eagle's breast feathers mostly visible without the need for magnification.

*Ex Stack's privately, September 1983.*



Lot No. 51

- 51 **1806 Knobbed 6. Small Stars. Stem through Claw. O.106.** Sharpness of Extremely Fine. Rarity-4. A third. Both sides are pale gray, with some areas of very delicate russet, principally on the highest portions of the reliefs. Small rim bruises on both sides, some tooling in right obverse field. Some light ties in the obverse fields.

*Ex Stack's privately, February 1976.*



Lot No. 52

- 52 **1806 Pointed 6. No Stem Through Claw. O.109.** Choice About Uncirculated, virtually Mint State. Rarity-1. Nearly Condition Census for the variety. The center of the obverse is gray and rose, while the periphery is wreathed in pale, iridescent blue green. The reverse is a spectacular combination of gray and iridescent rose, with bright blue and gold around the rim. The obverse is well struck, with just a touch of softness in the curls above Liberty's temple but the point of her bust is sharp, showing individual folds in her gown. The reverse, similarly, is sharp, with the eagle's eye, nose, and tongue visible without the aid of magnification, some breast feathers show, and all stars and clouds in the upper right quadrant are sharp and clear. Some softness is noted in the stars in the left obverse.

*Ex Stack's May 1996 Sale, lot 944.*



Lot No. 53

- 53 **1806 Pointed 6. No Stem Through Claw. O.109.** About Uncirculated, nearly Choice, the reverse especially so. Rarity-1. A second. A really lovely example, with beautiful toning. The obverse is a pleasing combination of iridescent gold, pale blue, and rose. The reverse is mostly pale gold, with an area of iridescent blue at the top. Both sides appear well struck, with nearly full detail visible on the obverse, particularly in Liberty's hair over her temple. Some central softness is noted on the reverse, but some eagle's breast feathers can still be seen without the aid of magnification and the stars and clouds below OF are sharp.

*Ex Stack's privately, February 1973.*

ONE OF THE FINEST KNOWN 1806/9 HALF DOLLARS



(Enlarged)



Lot No. 54



(Enlarged)

- 54 **1806/9 Overdate. Pointed 6. Stem Through Claw. O.111a. Choice Extremely Fine,** nearly a full About Uncirculated specimen. Rarity-4. **One of the Finest Known,** not quite as nice as Norweb's but better than anything sold publicly in the last decade. The obverse of this piece is pale gray, with a light wash of iridescent rose and some electric blue around the rim. The reverse is a similar combination of rose and blue, with some more pronounced toning around the rim. Struck from the later states of both dies, the reverse with a pronounced cud over ED. Well struck on the obverse, the reverse soft, as usually seen, most notably our own Eliasberg specimen (at \$5,500). (**SEE COLOR PLATE**)

*Ex Stack's privately, September 1983.*



AN EXTREMELY LATE STATE 1806/9 HALF DOLLAR



Lot No. 55

- 55 **1806/9 Overdate. Pointed 6. Stem through Claw. O.111a. Extremely Fine.** Another. Rarity-4 for an O.111a but the rating for such a late state as this is unknown for sure but is definitely higher. Both sides are pale iridescent blue and rose over gray. Struck from considerably later states than usually seen, the obverse break down from the top through the center is here pronounced enough to be seen as a vertical line running through Liberty's hair. The cud on the reverse over ED has grown larger, while there is another one forming on the rim above UN, but is not yet complete. The softness in the upper right stars on the reverse now extends into the leading edge of the eagle's left wing.

*Ex Stack's privately, December 1977.*



Lot No. 56

- 56 **1806 Pointed 6. TY/TY. Stem Through Claw. O.115. Brilliant Uncirculated,** or very nearly so. Rarity-1. Both the obverse and reverse are bright, silver gray, almost pewter in appearance. There is considerable original mint lustre visible in the protected areas of the obverse and in most areas of the reverse fields. Typical softness is noted in Liberty's hair curls over her temple, but those on top of her head are bold. On the reverse, the eagle's wing feathers are sharp, and some breast feathers can be seen without the aid of magnification.

*Ex Stack's March 1999 Sale, lot 680.*



Lot No. 57

- 57 **1806 Pointed 6. TY/TY. Stem Through Claw. O.115a. Choice About Uncirculated.** Rarity-3. The centers on both sides of this one are gray and iridescent gold, while the rims are wreathed in bright, nearly electric blue. Mint lustre and frost can be seen around the protected areas of the obverse, and on most of the reverse surface.

*Ex Stack's privately, January 1975.*

LOVELY 1806 POINTED 6 O.116 HALF DOLLAR



(Enlarged)



Lot No. 58



(Enlarged)

- 58 **1806 Pointed 6. TY/TY. Stem Through Claw. O.116.** Choice About Uncirculated, Rarity-2. A lovely and instructive example. Both the obverse and reverse are beautifully toned in a rich, fairly even gold. There are one or two areas of darker toning principally at the top of the obverse. Nearly full mint lustre can be seen on the obverse, particularly in the fields, while the reverse shows a partial cartwheel. Struck from later states of these dies, the obverse pronouncedly broken through the base of the date numerals and running into the stars at left, the reverse clash marks through OF are now quite evident. (SEE COLOR PLATE)

*Ex Stack's January 1997 Sale, lot 738.*

### A Note on Early Proofs

There is continuing controversy over what constitutes a Proof coin struck at the Philadelphia Mint and dated before 1817. Some say there are none. This side of the argument says that Proof coins are characterized by watery fields, frosty devices, sharp details, raised rims, and mirror fields. According to these proponents, coins that do not have these attributes cannot be Proofs. Others say that these standards are too high for the fledgling Philadelphia Mint, which tried to strike Proof coins but could not attain all the attributes of a Proof. According to this side, pre-1817 coins that have semi-reflective fields and look nicer than the usual examples qualify for special status. To them, if "Proof" is a loaded word, then these special, early coins can be called something else. "Specimen" is the word they apply.

The problem with the first position is that it eliminates any pre-1817 coin from consideration as a Proof by using a standard that applies only to coins struck on steam presses from fully hubbed dies on machine produced planchets. The danger of the second position is that its looser standards open the door to special status (and thus potentially a higher price) for a number of coins that have, at best, a dubious claim to such status.

There is one rule of thumb that perhaps can be applied to resolve this issue of the "Proof" status of early U.S. coins, one the cataloguer learned from Ray Merena: "If you have to ask, 'Is it a Proof?', it isn't." Some early coins are so obviously different from the others of their date and denomination, in the crispness of their strikes, the quality of their surfaces, the fineness of their planchets, that one does not have to think for long. Such coins, and there are few of them, were clearly specially made and were not just excellent examples of a regular production run or first strikes from fresh dies. These are the coins that qualify for some special descriptive terminology, one that will have general validity because the coins it describes can be universally accepted as special.

When we catalogued the Starr Collection in October, 1992, we suggested the word "Specimen" to describe these sorts of special coins. Our suggestion was widely adopted throughout the business, by dealers, collectors, and the grading services. Since then, however, we have seen the term loosely applied, to coins one does have to ask about. In most series struck after 1857 it is not difficult to distinguish a Proof from a first strike. We believe that the same close discrimination should be applied to coins struck before 1817.



PROBABLY UNIQUE PROOF 1806 HALF DOLLAR

Pointed 6 Stem Through Claw



(Enlarged)



(Enlarged)

Lot No. 59

- 59 1806 Pointed 6. Stem Through Claw. O.118. Brilliant Proof. Rarity-9, probably unique. We have not heard of another and have seen no records suggesting there might be a second example. This coin is specifically and uniquely mentioned in Breen's 1977 Proof coins study. The obverse and reverse of this piece are both uniformly toned in a deep gray, with pale iridescent blue overtones and a touch of rose in the protected areas of both sides. The obverse and reverse fields are bright, shiny, and fully mirrorlike, with deep reflectivity. The proof surface extends even to the smallest areas in between design details, such as within the vertical shield lines and the spaces between the leaves in the branch on the reverse. The centers are sharp, with Liberty's hair strands individually separated and the breast feathers from the eagle clear and sharp, visible to the naked eye. All stars on left and right are soft, these areas being the extremities of the planchet where metal flow was reduced due to the lack of a closed collar. Perfect die states. Some hairlines are noted, as well as a small cluster of contact marks in the right obverse field before Liberty's mouth. (SEE COLOR PLATE)

*Ex Stack's session of Auction '90 (August 1990, lot 200); Reed Hawn Collection (Stack's, August 1973, lot 20).*

IMPORTANT 1806 O.118a HALF DOLLAR

One of the Finest Known



(Enlarged)



(Enlarged)

Lot No. 60

- 60 1806 Pointed 6. Stem Through Claw. O.118a. Brilliant Uncirculated, with some claims to Choice status. Rarity-3. An important specimen of this variety, definitely **One of the Finest Known**, actually tied with the highest ranked in the 1998 census. The only nicer specimen we have seen recently is the Eliasberg coin. An attractive specimen, the centers of the obverse and reverse bright silver and nearly untoned, the peripheries deeply toned in a rich, nearly Harvard gray. Mint lustre can be seen in the protected areas of the obverse and reverse. Typically soft over Liberty's temple, but the eagle's breast feathers show most of their detail to the naked eye and its wings are clear and bold. Small, mint caused planchet pinch on the reverse at about 11:00. Reverse die state earlier than the Overton 118a plate coin, but a chip out of the die inside O. (SEE COLOR PLATE)

*Ex Stack's December 1999 Sale, lot 1706.*

## PROBABLY UNIQUE PROOF 1806 HALF DOLLAR



*Lot No. 59*



## UNIQUE PROOF 1807 HALF DOLLAR



*Lot No. 72*







Lot No. 61

- 61 **1806 Pointed 6. Stem Through Claw. O.118a.** About Uncirculated, very close to Brilliant Uncirculated. A second. Rarity-3. Both the obverse and reverse are mostly medium gray, with areas of bright iridescent blue showing, on the reverse principally in the center. Struck slightly off center on both sides, affecting only the very outer portions of the denticles at the right on each. Obverse center somewhat soft, the hair over Liberty's temple weak but the eagle's head and breast feathers mostly strong, right wing root soft. Struck from the later states of both dies, as described. Nearly complete edge lettering. Small dig at the tenth star, once cleaned.

*Ex Stack's September 1996 Sale, lot 1226.*



Lot No. 62

- 62 **1806 Pointed 6. Stem Through Claw. O.119.** Choice Extremely Fine. Rarity-3. Both the obverse and reverse are a nice, rich gray with pale gold and very delicate blue overtones. The fields are somewhat bright and reflective for the grade. Centers well struck, with most of Liberty's hair strands and most of the eagle's feathers and facial details still visible. Struck from an intermediate state of the dies, both clashed, the reverse broken but not quite as far as seen on O.119a. Edge lettering incomplete in places, but not an important blunder.

*Ex Stack's Americana Sale (January 2001, lot 809).*



Lot No. 63

- 63 **1806 Pointed 6. Stem Through Claw. O.120.** Choice About Uncirculated. Rarity-3. A spectacularly toned example. The obverse is pale silver in the center, with iridescent blue and deep russet in the left and right fields and around the rim. The reverse center is mostly bright silver, with the rims toned in electric blue and deep gold. Center of the obverse well struck for the grade, with most of Liberty's hair strands clear and sharp. The center of the reverse is similarly well struck, with a full face on the eagle and all the breast feathers showing. Obverse and reverse die breaks as described in the Overton reference. Edge lettering partially incomplete, FIFTY blundered. Hairline scratches both sides.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 896).*



Lot No. 64

- 64 **1806 Pointed 6. Stem Through Claw. Broken Shield. O.120a.** Choice Extremely Fine. Rarity-4. Lovely, iridescent rose and pale gray toning characterize the obverse of this piece, while the reverse is generally pale gray with a combination of rose and light gold iridescence mostly in the center. Obverse and reverse struck slightly off center, the former to the upper right, the latter to the lower right, with portions of the denticles on each side and the tops of ICA on the reverse off flan. Struck from the broken state of the obverse, the die break clearly cracked through stars at left. Complete edge lettering, though faint in some places and indistinct in others.

LOVELY 1806 O.123 HALF DOLLAR

Possible Finest Known



(Enlarged)



Lot No. 65



(Enlarged)

- 65 **1806 Pointed 6. Stem Through Claw. O.123.** Brilliant Uncirculated, with definite claims to Choice status. Rarity-4. **Possible Finest Known**, nicer in our opinion than either the Eliasberg or Rasmussen coins, better than anything listed in the 1990 and 1998 censuses or in the Spring, 2002 Herrman update. A lovely, bright and fully lustrous example of this issue. The obverse is bright silver with areas of russet toning, some deeper, principally around the date numerals. The reverse has an area of deep russet at the upper right, the rest of this surface bright silver. Full mint lustre cartwheel can be seen on the reverse, while the obverse shows sharp and unbroken lustre around the stars and the letters in LIBERTY and the numerals in the date. Somewhat softly struck in the centers, the curls over Liberty's temple and below her ear weak, the stars above the eagle's head and that portion of the design soft on the reverse. This is typical of the variety and appears on the Eliasberg coin as well. Obverse die lightly broken through stars at left; reverse die broken through ED STATES. Edge device complete, if indistinct in places. (SEE COLOR PLATE)

*Ex Stack's privately, March 1998.*



Lot No. 66

- 66 **1807 Draped Bust. O.102.** Choice Extremely Fine, if not slightly finer. Rarity-2. Both the obverse and reverse are toned in iridescent rose in the center with bright blue around the rims. The obverse and reverse fields are bright, those on the reverse being semi-reflective. The obverse center is sharp, with just the typical weakness to be seen on the curls over Liberty's temple. All obverse stars show their full points, some show portions of their inner detail. The reverse center is quite sharp, with all of the eagle's breast feathers clear and its facial details visible without the aid of magnification. Struck from the perfect states of the dies. Edge lettering complete. Once cleaned and retoned, now aging nicely.

*Ex Stack's 61st Anniversary Sale (October 1996, lot 280).*





Lot No. 67

- 67 **1807 Draped Bust. O.102.** Choice Extremely Fine. Rarity-2. A second. The obverse and reverse of this piece are both toned in a very pale shade of gray. There is considerable, original mint lustre visible in the stars on the obverse, and around most of the protected areas of the reverse. Typical strike for this issue and variety, Liberty's hair strands mostly soft at the top of her head, the eagle's head on the reverse similarly weak. NGC EF45.

*Ex Bowers & Merena's March 2001 Sale, lot 1675.*

### OUTSTANDING 1807 DRAPED BUST HALF DOLLAR



Lot No. 68

- 68 **1807 Draped Bust. O.103. Very Choice About Uncirculated.** Rarity-3. A lovely, bright and lustrous example of the last year of the type. A superb grade for this variety, About Uncirculated is about as nice as a 103 comes. This coin is certainly **One of the Finest Known** if not a candidate for highest honors itself. Both the obverse and reverse fields are light silver with some pleasing, very pale golden toning visible. The right sides of the obverse and reverse also show some pale iridescent blue and rose in the mint frost. A trifle softly struck in the center of the obverse, with some light friction showing on the high points of Liberty's features. Much sharper on the reverse, almost all of the eagle's breast feathers are clear and distinct. Full, unbroken lustre cartwheels show on both sides. Struck from the clashed and broken states of both dies, most notably at the top of the date and around the letters OF on the reverse.

*Ex Stack's May 1998 Sale, lot 559.*



Lot No. 69

- 69 **1807 Draped Bust. O.103a. Choice About Uncirculated.** Rarity-3. **High Condition Census** for the variety, one of the nicest we have seen. Both the obverse and reverse are nicely toned in a rich, medium gray. There is considerable golden iridescence around the peripheries on both sides, and a touch of pale blue within the stars above the eagle's head. Rather typical strike, the hair on Liberty's head and over her temple soft and the horizontal shield lines somewhat indistinct at right. Considerable original mint lustre can be seen in the protected areas of both sides, and the surfaces are somewhat satiny. Struck from the later state of the reverse, the die clearly broken from rim above F down across right wing tip and through the tops of AMERICA. NGC AU55.

*Ex Bowers & Merena's March 2001 Sale, lot 1674*

SPECTACULAR 1807 DRAPED BUST HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 70

- 70 **1807 Draped Bust. O.105. Brilliant Uncirculated**, with some claims to a slightly higher grade. Rarity-2. A spectacular example of the issue. The obverse is a lovely, medium gray in color with areas of rich russet toning. The reverse, similarly, is gray with a hint of pale rose and gold toning. Nearly full mint lustre can be seen on both sides, creating perfectly unbroken cartwheels. In places, principally in the protected areas, original mint frost can still be seen in the fields. Both sides are fully and sharply struck. The center of the obverse is well struck, with almost all of Liberty's hair strands sharp and individually separated. On the reverse, the eagle's breast feathers and its facial details can be seen without the aid of magnification. This is certainly a **Condition Census** specimen, solidly lodged in the middle of the range published in the 1990 Overton reference. Struck from the clashed states of both dies. Edge lettering is nearly complete, some letters are faint or missing but none are blundered. There are some hairlines on both sides. (**SEE COLOR PLATE**)

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 657).*

HIGH CONDITION CENSUS 1807 O.108 HALF DOLLAR



Lot No. 71

- 71 **1807 Draped Bust. O.108. Choice About Uncirculated**, with some claims to a slightly higher grade. Rarity-3. Actually, **High Condition Census** for a 108. A bright and attractive example, both sides toned in very pale gold, principally around the rims. The centers are bright and attractive. Softly struck in the center of the obverse and reverse, some of Liberty's features indistinct, stars over eagle's head and that feature soft. Struck from the clashed states of both dies. Edge lettering complete. Old, hidden ticks on the eagle's head.

*Ex Stack's June 2000 Sale, lot 685.*



# UNIQUE PROOF 1807 DRAPED BUST HALF DOLLAR

## The Reed Hawn Coin



(Enlarged)



(Enlarged)



Lot No. 72

- 72 **1807 Draped Bust. O.109. Choice Brilliant Proof. Rarity-9, unique.** We have not heard of another. Regardless of its status, this is without question **The Finest Known O.109** and we like it more than the Eliasberg coin. This is a variety that always seems to be found softly struck on the curls over Liberty's ear and on the eagle's head. This piece, by contrast, shows a full head, eye, nostril, beak and tongue on the reverse and every single strand of Liberty's hair in the center on the obverse bold, strong, and full. The quality of the strike, alone, should alert connoisseurs of the Draped Bust series that here is a coin that is unlike all the others and must have been specially made. Breen said that this coin might qualify as a Proof but as we know, Breen's criteria for a Proof were borrowed from Newcomb and were equally unrealistic for the time frame in question. The obverse and reverse are both toned in medium gray, with hints of iridescent rose and pale blue, principally around the peripheries. The fields on both sides are bright, shiny, and reflective. The proof brilliance extends on both sides into the smallest of the protected areas, and can be seen shimmering within the individual feathers of the eagle's left and right wings. Sharply struck, as expected, with full detail visible in the center of Liberty's hair strands and the eagle's breast feathers, all of which can be seen without the aid of magnification. All stars on left and right on the obverse are fully struck up, and the letters in LIBERTY and the numerals in the date 1807 are bold and sharp. On the reverse, similarly, the letters in the national motto E PLURIBUS UNUM on the ribbon in the eagle's beak are sharp and clear, and the letters in UNITED STATES OF AMERICA are bold and crisp. All the reverse stars are mostly sharp and the majority of them show their raised centers. Struck from the clashed state of the reverse, most noticeable within the stars at upper right. **(SEE COLOR PLATE).**

*Ex Stack's 65th Anniversary Sale (October 2000, lot 902, as O.108); earlier, ex Stack's March 1996 Sale, lot 359, Reed Hawn Collection (Stack's, August 1973, lot 24).*



Lot No. 73

- 73 **1807 Draped Bust. O.110. Brilliant Uncirculated.** Rarity-2. A bright, shiny, and almost untoned example of the last year of issue of the type. Both sides are bright silver in color, with just a few small patches of gold showing on the right on both sides. Near full mint luster can be seen in the fields, and pleasing mint frost is in evidence on both sides. Small planchet flaw on Liberty's chin extends into right fields, some light abrasions there.

*Ex Stack's March 1999 Sale, lot 682.*



Lot No. 74

- 74 **1807 Draped Bust. O.110.** Another. **Brilliant Uncirculated**, or nearly so. Rarity-2. A really lovely example with gorgeous toning. The obverse is deep gray in the center, with iridescent blue and light gold around the rim. The reverse center is a combination of gray and rose, while the rim is wreathed in iridescent blue. The fields on both sides are bright and reflective. There is considerable mint lustre still remaining in the protected areas, principally around the rims on both sides. The reverse still shows areas of mint frost in the protected portions of the design. Well struck, with some softness in the hair over Liberty's temple but the eagle's breast feathers clear, sharp, and its face visible without the need for a glass. Die states as described for this variety in the Overton reference, save for a lack of a break from the eagle's tail through to U in UNITED. Edge lettering complete, if soft in places.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 659).*



Lot No. 75

- 75 **1807 Draped Bust. O.110a. Brilliant Uncirculated.** Rarity-3. A bright and lustrous example. The obverse is mostly pale gray, with some areas of very faint russet, principally around the rim. The reverse is a bright and reflective combination of iridescent gold, russet, rose, and pale blue around the rims. Center of the obverse somewhat soft, as struck, but most of Liberty's hair curls are sharp and distinct, only those over her temple being somewhat soft. Center of the reverse sharp and bold, with all the eagle's breast feathers clear and distinct, visible even without the aid of magnification. All obverse and reverse die breaks are as described in the Overton reference. Edge lettering complete.



## CAPPED BUST, LETTERED EDGE HALF DOLLARS



76



79



80



81



84



87



92



100



108



119



*All coins on this plate are shown enlarged.*





121



131



134



140



141



146



148



153



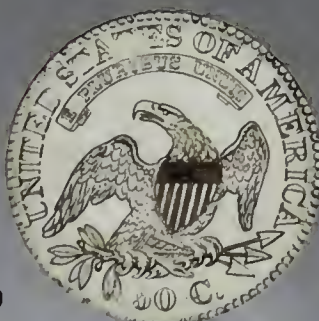
164



174







*All coins on this plate are shown enlarged.*





*All coins on this plate are shown enlarged.*





348



380



392



405



418



429



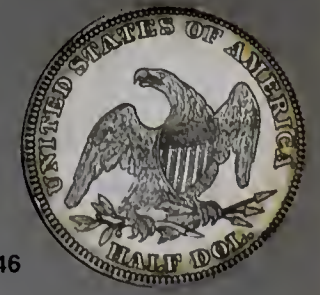
## CAPPED BUST, REEDED EDGE HALF DOLLARS



440



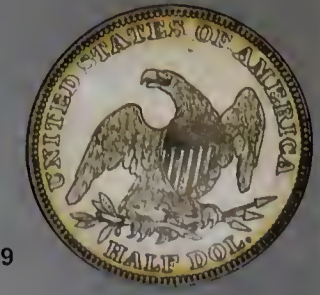
446



448



449





## CAPPED BUST, LETTERED EDGE HALF DOLLARS: 1807-1836



The Capped Bust type, designed by German born Johann Matthias Reich (John Reich), marks a milestone in United States numismatic history. His obverse portrait of Liberty and his reverse eagle design were adopted by the Mint as standard designs for all silver denominations struck by the Mint until 1836, when Christian Gobrecht's Seated Liberty type was first introduced on Dollars and the following year on Half Dimes and Dimes. Reich's design was also the first to include each silver and gold coin's denomination as an integral part of the reverse layout (it had already appeared on the Halves of 1796-7).

Reich was an accomplished engraver who was hired as assistant engraver in 1807, the Mint's intention being to replace the aging Robert Scot with a younger man who had more modern skills. Reich's first assignment was the redesign of the entire circulating gold and silver coinage, a task that would have been daunting for any other man. Reich rose to the challenge and created designs that bore an enduring charm and practical use, for they wore well. When the Mint melted a large quantity of Bust Half Dollars later in the 1870's, it was found that the loss of metal due to circulation wear amounted to a tiny fraction of the face value of the melt, a tribute to Reich's capable design.

The Capped Bust type Half Dollar series is one of the most complex, challenging, frustrating, yet rewarding in all U.S. numismatics. There are hundreds of die varieties stretched out over the three decades the type was coined and many of those have collectable, catalogued die states. No single date is rare or uncollectable, so a date set is an easily reached collecting goal. There is a rich assortment of overdates starting with the second year of issue, 1808/7, and ending with 1829/7. The 1817/4 overdate is one of the most famous rarities in all U.S. numismatics. Errors abound, as might be expected from such a complex coinage. Popular ones include the 1807 variety with the denomination 50C punched over an erroneous 20C, an 1813 with 50C punched over UNI (from UNITED), an 1814 with STATES punched over STETES, and an 1836 with 50C punched over 00.

The series features some of the most colorful nicknames given to members any U.S. coin series. Some rival even the curious nicknames found in the Large Cent series. On Capped Bust Half Dollars we find Bearded Goddesses and Button Caps, Laced Lips and Open Mouths. There are dates with Ugly 3's and Patched 3's, Square 2's and Curly 2's; some have dashes and dots and others are punctuated. Some collectors specialize in edge varieties and edge lettering errors. There is, in other words, something for almost every collecting taste to be found in the Capped Bust type Half Dollar.

**Obverse Design:** Draped bust of Liberty executed in good Empire style facing left, her hair tucked under a cap of liberty on which is inscribed LIBERTY, seven stars at left, six at right, date at the bottom. This original portrait was twice modified in an important way, in 1809 and 1834.

**Reverse Design:** A displayed eagle whose head faces left, olive branch of peace and three arrows in its talons, Union shield on its breast, the national motto E PLURIBUS UNUM on a scroll above its head, UNITED STATES OF AMERICA around, denomination expressed as 50C below. This original type was modified in 1809 and 1834.

**Edge:** 1807-1814: Lettered FIFTY CENTS OR HALF A DOLLAR; 1814-1831: Lettered FIFTY CENTS OR HALF A DOLLAR\*; 1832-1836: Lettered FIFTY III CENTS III OR III HALF III A III DOLLAR III. Specific varieties include 1809: edges known plain, lettered with XXXX between some words, and lettered with III between some words; 1830: some edges known with ||| between some words, others with /// between some words.

**Authorization:** Mint Act of April 2, 1792.

**Mint:** Philadelphia.

**Statutory Weight:** 208 grains.

**Designer:** John Reich (1807 original); William Kneass (1834 modifications).

**Issue Dates:** 1807-1836.

**Statutory Size:** 32.5 mm.

**Statutory Composition:** .89243 Silver, .10756 Copper.



**CHOICE 1807 50/20 REVERSE ERROR  
HALF DOLLAR**



Lot No. 76  
(Enlarged)

- 76 **1807 Capped Bust. 50/20 Reverse Error. O.112. Choice Brilliant Uncirculated.** Rarity-1. A beautifully toned example in higher than usually seen grade. Rich, iridescent blue and delicate golden brown toning is visible around the rims on both sides. Well struck in the centers, with nearly full detail showing in Liberty's hair curls, including those behind her ear. On the reverse, similarly, all the eagle's wing feathers show and its neck is complete, and even some detail can be seen in the talons without the aid of magnification. Struck from a slightly clashed state of the reverse, most noticeable in the center. Perfect state of the obverse. Complete edge lettering. (SEE COLOR PLATE)

*Ex Stack's privately, date unrecorded.*



Lot No. 77

- 77 **1807 Capped Bust. Small Stars. O.113. Brilliant Uncirculated,** with brightly reflective, semi-prooflike fields on both sides. Rarity-2. Possibly a **Condition Census** specimen, certainly one of the nicest we have handled in the past 25 years, since we sold the magnificent gem that wound up in the Pryor collection. The obverse and reverse are toned in deep gray, while there is rich iridescent blue around the rims on each side. The centers are somewhat soft over Liberty's ear and the eagle's right wing root, as somewhat typical for the type. Struck from the perfect states of both dies. Edge lettering complete but soft in places.

*Ex Stack's privately, September 1983.*

- 78 **1807 Capped Bust. Small Stars. O.113. A second.** Overall Very Fine in terms of sharpness but with the appearance of an About Uncirculated specimen. Rarity-2. Once buffed. Toned in electric blue and green on bright, highly reflective fields. Die states as described in the Overton reference. Edge lettering complete, if faint in places.

*Ex Stack's privately, May 1979.*

**HIGH GRADE 1807 O.114 HALF DOLLAR**

**Condition Census**



(Enlarged)

Lot No. 79

(Enlarged)

- 79 **1807 Bust Left. Large Stars. O.114. Choice Brilliant Uncirculated.** Rarity-3. **High Condition Census,** nicer than almost every other one seen sold in recent years. Nicer, in our opinion, than the Norweb-Pryor coin. Both sides are toned around the rim in iridescent blue, while the centers are a nice combination of rose and gray. The fields are smooth, hard, and essentially mark free, with some pleasing gloss. There is considerable mint luster visible in the protected areas of both sides, while the reverse has some bright, semi-prooflike flash around the eagle in the center. Fairly well struck on the obverse, the high points of Liberty's curls soft as usual but the stars all show their detail. Soft on the eagle's head and leading edge of its right wing on the reverse, tops of talons soft, other details strong. Struck from the clashed states of both dies. (SEE COLOR PLATE)

*Ex Stack's privately, April 1974.*

**MAGNIFICENT 1808/7 O.101 HALF DOLLAR**

**Possible Finest Known**



Lot No. 80  
(Enlarged)

- 80 **1808/7 Overdate. O.101. Choice Brilliant Uncirculated**, with some claims to an even higher grade. Rarity-1. A magnificent example of this, the first overdate of the new design type. **High Condition Census** at the very least, this piece may actually be the **Possible Finest Known**. Sharper than both Eliasberg:1700 and Witham:1337 and not nicked like the Eliasberg coin or not soft like Witham's. Nicer than any seen sold in the last decade, and a definite prize for the connoisseur. Both sides are medium silver gray, while the rims are wreathed in deep rose and iridescent blue. Full mint lustre cartwheels can be seen on both sides. The obverse and reverse fields are frosty and have a semi-matte-like appearance. There is considerable mint gloss remaining in the protected areas. Some of the high points on the obverse tone deeper than elsewhere. No annoying marks or other signs of careless handling visible anywhere on the piece. The center of the obverse is better struck than on just about any other example seen, with near full detail visible in Liberty's hair and the stars showing almost complete central detail. On the reverse, the eagle's talons show some detail even without the aid of magnification, its wings are sharp, the leg feathers are clear, and only the very tip of the leading edge of the eagle's right wing show some sign of softness. The eagle's head is sharp, unlike that seen on the Eliasberg coin, which was soft in that position. This piece has been off the market for nearly 30 years, and is almost certainly unknown to the present generation of Bust Half aficionados. (SEE COLOR PLATE).

*Ex Stack's privately, February 1974.*

**SPECTACULARLY TONED 1808 O.102a HALF DOLLAR**



Lot No. 81  
(Enlarged)

- 81 **1808 O.102a. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-2. A spectacularly toned, **Condition Census** (probably low end) example of this variety. The obverse center is light silver, while the rim is wreathed in bright, iridescent blue and pale rose. The reverse is mostly pale silver, with just the very rim of the coin wreathed in iridescent blue. Struck from the usually seen broken state of the obverse, the die cracked from base below date clear up through Liberty's head, extending to the rim above her cap. (SEE COLOR PLATE)

*Ex Stack's privately, December 1975.*

- 82 **1808 O.108. About Uncirculated. Rarity-3.** Both sides are deeply toned in rich, silver gray. The obverse stars are well struck, and show almost all of their central detail, while some curls cascading behind Liberty's head are soft, as made. On the reverse, the eagle's head is slightly soft, other design details are bold for the grade.

*Ex Stack's September 1998 Sale, lot 561.*



Lot No. 83

- 83 **1808 O.110a. About Uncirculated. High Rarity-4.** A good example of a somewhat scarce variety, one that is rarely encountered in any grade higher than this. In fact, this is one of the nicest O.110a's we have seen offered in years. **Condition Census** for the variety, possibly high therein. Both sides are toned in rich gray with iridescent blue and green, and display considerable mint lustre in the protected areas. On the obverse, the center is somewhat soft but the stars all show some central detail. The center of the reverse quite soft, with many feathers indistinct. All die breaks as described in the Overton reference present.

*Ex Stack's March 2001 Sale, lot 371.*

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HIGH CONDITION CENSUS 1809 O.102  
HALF DOLLAR

Experimental XXXX Edge



Lot No. 84  
(Enlarged)

- 84 1809 Experimental XXXX Edge. O.102. **Choice Brilliant Uncirculated.** Rarity-1. **High Condition Census** for the variety, and in fact, the finest example we have seen sold in recent years. Both sides are well struck, with almost all of Liberty's hair curls outlined, even those down the back of her neck. On the reverse, the eagle's talons show near full detail, the wings are strong, and there is just the slightest touch of softness on the leading edge of the right one. The obverse is barely toned, just enjoying a pale wash of rose at the right and some light gray in places. The reverse has considerable iridescent gold around the rim, the center being light gray as on the reverse. Clear XXXX edge device, that feature appearing after DOLLAR and visible to the naked eye. (**SEE COLOR PLATE**)

Ex Herman Halpern Collection (Stack's, May 1999, lot 2640).



Lot No. 85

- 85 1809 Experimental XXXX Edge. O.102. **Brilliant Uncirculated.** Rarity-1. A second. Spectacular toning characterizes this piece. Both the obverse and reverse are washed in a bright, iridescent blue over gray with some pleasing, light gold around the rims. The piece is well struck on both sides, with the stars showing full detail, most of Liberty's hair curls sharp, and definition in the eagle's talons visible even without the aid of magnification. Some softness visible in the eagle's right wing, and on the very top of its head. Original mint lustre can be seen in the protected areas of both sides. Possibly a Condition Census specimen, but if so, in the low end of the range. There are no significant signs of careless handling or circulation that require specific mention.

Ex Stack's January 1992 Sale, lot 574.



Lot No. 86

- 86 1809 Normal Edge. O.102a. **Brilliant Uncirculated**, or very nearly so. Rarity-1. The centers of both sides are pale silver, while the peripheries are toned in iridescent blue and light russet. Struck from the latest state of the reverse, with a clear line of denticles visible in the space above the eagle's head and a break through the tops of the letters in UNITED STATES OF AMERICA.

Ex Stack's 63rd Anniversary Sale (October 1998, lot 325).

GEM 1809 O.103 HALF DOLLAR

Possible Finest Known



Lot No. 87  
(Enlarged)

- 87 1809 Normal Edge. O.103. **Gem Brilliant Uncirculated** or very nearly so. Rarity-1. A gorgeous, beautifully toned example in rich iridescent hues. **Possible Finest Known**, this was the Cornelius Vermeule coin, superior to any listed in the 1990 CC with none seen better since. The obverse fields are light gold and silver while the periphery is toned in a spectacular, iridescent blue and rose combination. Full mint luster can be seen on this side, and the fields still show nearly complete mint frost. The reverse is a lovely combination of pale gray and rose in the center, with the same iridescent blue and rose toning around the rim as seen on the obverse. The fields are, likewise, fully lustrous and frosty. The strike on the obverse and reverse is sharp, with some softness in Liberty's curls typically seen on the type but the eagle's feathers, and the detail in its talons and the opening of the stem are sharp, clear, and bold. (**SEE COLOR PLATE**)

Ex Cornelius Vermeule Collection (Stack's, November 2001, lot 230).

It is not impossible that the accepted rarity rating for this variety is too low. There have been relatively few specimens sold in the past decade compared to other varieties now rated higher. Perhaps Rarity-3 would be more in keeping with 1809 O.103's actual availability.

- 88 **1809 Normal Edge. O.103.** Choice Extremely Fine, with some definite claims to AU status. A second. Rarity-1. The obverse is attractively toned in iridescent blue and pale rose, while the fields are mostly gray. The reverse is pale silver gray with pleasing iridescent gold and blue-rose around the rims. Some rub on the high points, but all major design details are quite clear and the stars are sharp save for the first three. Hidden, nearly microscopic scratches in the center of the obverse.

*Ex Stack's May 2002 Sale, lot 196.*



*Lot No. 89*

- 89 **1809 Normal Edge. O.105. Brilliant Uncirculated,** with the eye appeal of a higher grade coin. Rarity-2. This is a very attractive example, with beautiful, original toning on both sides. The fields are attractively toned in rich, iridescent blue, rose, and gray, with a touch of light yellow and green on the reverse. Pleasing mint lustre can be seen beneath the toning, around the stars and in portions of the reverse surface. Typically softly struck in the center of the obverse, but the stars around all show full detail. Heartbreakingly soft on the eagle's right wing, other details on that side sharp for the grade. Probably a **Condition Census** example of the variety, and possibly high, therein, although the details of the Condition Census of this variety are still subject to further research. Nevertheless, this piece has outstanding eye appeal and is sure to attract more than its fair share of attention.

*Ex Stack's privately, December 1972.*



*Lot No. 90*

- 90 **1809 Normal Edge. O.106. Choice Brilliant Uncirculated.** Rarity-3. An interesting, two-toned specimen, solidly lodged in the **High Condition Census** for the variety. The obverse is mostly pale gold, with an area of light silver at the right. The reverse, in contrast, is mostly pale silver and gold. The surfaces are frosty and there is nearly complete obverse mint lustre showing, while the reverse lustre cartwheel is full and unbroken. A few, very minor, stray marks are all that keep this from Gem status. The obverse die used to strike this piece is essentially the same as that used to coin the variety O.103, save here the stars are not encumbered with minor defects and there is a break encircling all of those on the left.

*Ex Stack's privately, August 1978.*



*Lot No. 91*

- 91 **1809 Experimental III Edge. O.107a.** Choice About Uncirculated. Rarity-4. Bright and lustrous, a **High Condition Census** specimen of this variety. Nicer than just about every other specimen we have seen sold in recent years. The obverse is bright silver in the center, with iridescent blue and light russet around the rim. The reverse is a similar combination of pale silver in the center and iridescent gold with some faint blue around the rim. There is ample mint lustre in the protected areas, and on the obverse it partially extends into the fields while on the reverse it is nearly complete. The center of the obverse somewhat soft on Liberty's curls, center of the reverse sharp, right talons clear, those on left somewhat soft on their highest points. Struck from the later states of the dies, both severely clashed, the obverse broken as described in the Overton reference, including the break through the base of the date numerals.

*Ex Stack's privately, April 1974.*



## PROOFLIKE 1809 O.109 HALF DOLLAR

## Experimental IIII Edge



Lot No. 92  
(Enlarged)

- 92 **1809 Experimental IIII Edge. O.109. Choice Brilliant Uncirculated, fully prooflike.** Rarity-4. An outstanding example of this issue, certainly **High Condition Census** and **One of the Finest Known**. Both the obverse and reverse fields are fully prooflike, with deep mirrors showing in even the most hidden areas, including within the vertical shield lines on the reverse. The centers are typically struck for the variety, the obverse having been used previously, with some flatness on the high points of Liberty's curls evident. All stars show their full detail, however, and the eagle's wing feathers are sharp and bold. The obverse is lightly toned in pale gray, with iridescent blue around the rim; while the reverse is a similar combination, with a touch more blue around the rim. The fields are essentially pristine, free from gross annoying marks. While not a full Proof, in our opinion, this piece is an outstanding specimen and was clearly carefully struck and has been expertly preserved since the time of its original issue. Experimental edge, IIII impressed in two places, almost resembling file marks done at the Mint. Clearly, the Mint was experimenting with decorative devices to separate the words in the denomination on the edge, this being one expedient which was not, obviously, adopted for later issues. (**SEE COLOR PLATE**)

*Ex Stack's 56th Anniversary Sale (October 1991, lot 768).*

*The obverse die used to strike this piece is known to have left the Mint sometime in the 19th century. Interestingly, it reappeared for the first time at the 2000 ANA Convention in Philadelphia, where it caused a major sensation.*

- 93 **1809 O.109a.** About Uncirculated, with some claims to Choice status. Rarity-2. Both sides are nicely toned in gray, gold, and deep purple-russet around the rim. There is considerable mint lustre visible even in the fields on the obverse. Struck from the later states of these dies, the reverse broken through AMERICA. Hidden obverse hairline in lower left field, other light marks elsewhere.

*Ex Superior's June 1998 Sale, lot 1189.*

- 94 **1809 O.109b.** Choice About Uncirculated. Rarity-2. A pleasant, light silver gray example which is definitely **Condition Census**, and possibly high therein. Certainly, this is one of the nicest seen sold in recent years. Both sides are pale gray, with bright lustre visible in the fields and touches of iridescent russet around the rims. The centers of both sides are soft, more so on the obverse, as expected from the late states of both of these dies.

*Ex Stack's September 1998 Sale, lot 562.*



Lot No. 95

- 95 **1810 O.101. Choice Brilliant Uncirculated, or nearly so.** Rarity-1. Probably **Condition Census**, or if not, very close to the low end of it. A very pleasing example of the so-called Morse Code variety, the obverse nicely toned in gray against which the devices stand out quite sharply. All stars show full detail, and Liberty's hair strands are sharp and individually separated. The reverse is more deeply toned, in a combination of gray, rose, and iridescent blue, and the strike on this side is somewhat softer, particularly the eagle's right wing and its head. Struck from the usual, broken states of the dies. Some stray, nearly hidden marks are noted on both sides.

*Ex Stack's March 1993 Sale, lot 2416.*

- 96 **1810 O.101.** Choice About Uncirculated. Rarity-1. A second example, this one spectacularly toned on the obverse in iridescent blue and rose while the reverse is mostly gold with some of the same obverse color at the lower left. Some mint lustre can be seen in the protected areas of both sides. Struck from the usual, broken states of the dies.

*Ex Stack's May 1971 Sale, lot 379.*



Lot No. 97

- 97 **1810 O.102. T/T in UNITED.** Choice About Uncirculated. Rarity-1. The obverse of this piece is toned in a fairly even medium gray, while the reverse is a similar color scheme most everywhere save at the upper left, where there are some darker areas. Typical obverse strike for the variety, most stars show central detail but some curls are soft. Similarly, the reverse is of typical strike quality, the eagle's right wing soft as usually seen (refer to the Overton plate coin, for example).

*Ex Superior's June 1998 Sale, lot 1191.*

### SHARPLY STRUCK 1810 HALF DOLLAR



Lot No. 98

- 98 **1810 O.102a.** T/T in UNITED. **Very Choice Brilliant Uncirculated.** Rarity-2. Pristine, full silver white lustre gives this sharply struck coin its awesome beauty. The obverse shows circling die cracks extending left and right from the date. PCGS MS64.

*Ex Stack's June 1997 Sale, lot 1215.*

*In 1810, the only silver coins the Mint struck were Half Dollars, lending the issue a certain cachet.*

- 99 **1810 O.102a.** T/T in UNITED. A second. **Choice About Uncirculated.** Rarity-2. Both sides of this piece are spectacularly toned in the centers in iridescent shades, while the rims are a pleasing combination of iridescent blue and rose. Typical soft strike, particularly noticeable on Liberty's chin and the eagle's right wing, as usually seen on even high grade examples of this issue. There is considerable, pleasing mint lustre visible in the protected areas on both sides. Die states as described in the Overton reference.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 908).*

### LOVELY 1810 O.103 HALF DOLLAR

#### Condition Census



(Enlarged)



(Enlarged)

Lot No. 100

- 100 **1810 O.103.** **Choice Brilliant Uncirculated.** Rarity-2. A lovely, pleasingly toned example of this issue, securely lodged within the **Condition Census** for the variety. This piece is solidly lodged in the middle of the range of the 1990 Condition Census and also appears to be one of the nicest examples sold in recent years. The obverse is attractively toned in iridescent blue and gold around the rim, while the center is a nice, medium gray. The reverse, in contrast, is mostly pale gray with some iridescent gold and very faint blue around the rim. The fields are satiny in appearance, those on the obverse undisturbed, those on the reverse slightly more matte in appearance. Beneath the toning, some very faint "first strike" brilliance can be seen. Rather typical strike on both sides, the hair in the center and Liberty's clasp soft, eagle's right wing edge and talons somewhat soft, other design elements stronger, as expected. Die states equivalent to those described in the Overton reference, the obverse clearly broken around the date up to the left and right. (**SEE COLOR PLATE**)

*Ex Bowers & Merena's May 1998 Sale, lot 2059; earlier, ex Pryor Collection (Bowers and Merena, January 1996, lot 21); Auction '80, lot 724.*



1810 O.104 HALF DOLLAR

High Condition Census



Lot No. 101

- 101 **1810 O.104. Choice Brilliant Uncirculated.** Rarity-3. An attractively toned example, securely positioned in the **High Condition Census** for the variety. We have seen no really finer piece offered for sale in many years, and this piece tops the 1990 published Condition Census. The obverse is a nice combination of pale gold and gray, while the reverse is mostly gray, with just a touch of gold around the rim. Both sides have full mint lustre shimmering on somewhat frosty fields. A few light streaks here and there, all mint made, do not detract from the piece. The centers are about as well struck as the type ever comes, the stars at upper left and upper right soft, eagle's talons soft, other feather details strong, however. A nice example, well suited for an advanced collection.

*Ex Stack's privately, December 1977.*

MINT STATE 1810 O.105  
HALF DOLLAR



Lot No. 102

- 102 **1810 O.105. Brilliant Uncirculated.** Rarity-2. A high grade example of this variety, definitely **Condition Census** and quite possibly high therein. As usually seen, the piece shows almost no denticulation on either side. The obverse is pale gray, with a full and unbroken lustre cartwheel visible in the frost on the left and right fields. The reverse is a similar light gray, with some iridescent rose in the eagle's right wing and an area of darker toning at the upper right. On this side, the fields are frosty, and the lustre cartwheel is subdued by nonetheless present. Flatly struck on the high points of Liberty's curls, her chin, and her bustline; top of eagle's head soft, tips of leaves indistinct, as is tip of right wing. Edge imperfection at the top of the reverse as struck, the result of overrun from the edge lettering.

*Ex Stack's privately, June 1998.*

OUTSTANDING 1810 O.106 HALF DOLLAR

Possible Finest Known



Lot No. 103

- 103 **1810 O.106. Choice Brilliant Uncirculated.** Rarity-4. A magnificent specimen, quite **Possibly the Finest Known** of the variety. Nicer than every other example seen sold in the last 10 years, and better than anything listed in the 1990 Condition Census. In fact, the vast majority of O.106's sold are in circulated to heavily circulated condition. Both the obverse and reverse are lightly toned pale gold, with one or two areas of light gray visible here and there. Typical strike in the centers, Liberty's hair curls at the back of her neck soft, some light softness on the leading edges of the eagle's wings. Most stars show full detail, just those at lower left being somewhat soft. Quite soft on the reverse below the shield, talons, and on the extreme tips of the leaves, an attribute that appears to be common to the variety and should not be a cause for alarm. Rims on both sides appear to be about as perfect as ever seen on this type.

*Ex Stack's 64th Anniversary Sale (October 1999, lot 351).*

LOVELY 1810 O.107 HALF DOLLAR

Probable High Condition Census



Lot No. 104

- 104 **1810 O.107. Choice Brilliant Uncirculated.** Rarity-3. Pleasing, pale steel and silver on both sides. **Condition Census**, nicer than most examples seen in recent years, quite possibly a high CC coin. There is considerable original mint lustre visible on the surfaces and in the protected areas of both sides. Well struck in the centers, with most of Liberty's hair strands individually separated and full horizontal and vertical shield lines on the reverse. Almost all of the inner detail in the eagle's talons can be seen.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 328).*

- 105 **1810 O.107. Brilliant Uncirculated.** Rarity-3. A second. Not quite Condition Census, but a very pleasing example of the variety. Attractively toned, in pale gold and gray on the obverse and reverse with a touch of iridescent rose and some blue around the rim. The surfaces on both sides are clear and have a pleasing, frosty appearance. There is ample mint lustre evident around the protected areas on the obverse and reverse. Good obverse strike, with almost all of Liberty's curl details sharp and bold and the eagle's talons defined save for the very tips of those on the viewer's right. Amusing error edge, DOLLFAIRFTY.

*Ex Stack's privately, December 1977.*

- 106 **1810 O.110. Choice About Uncirculated.** Rarity-2. Bright, attractive and lustrous, with pleasing mint frost visible in the fields on both sides. The obverse and reverse are mostly light silver in the center, with just a trace of pale russet and gray around the peripheries. Somewhat typical strike on the obverse, the reverse, as expected, sharper save for the talons on the left.

*Ex Stack's Americana Sale (January 2002, lot 1255).*

#### OUTSTANDING 18.11/10 HALF DOLLAR

##### High Condition Census



*Lot No. 107*

- 107 **18.11/10 Punctuated Overdate. O.102 (late state Obverse 1, Reverse B).** Choice About Uncirculated. Rarity-4. An attractively toned example of this scarce issue, graced by a notable pedigree. **High Condition Census** for the variety, which includes several AU's at its low end. Both the obverse and reverse are nicely toned, the obverse in pale silver gray and gold with a touch of iridescent blue, the reverse in a combination of iridescent gold and gray with a touch of blue at the base. Considerable mint lustre can be seen around the stars on the obverse and across most of the reverse surface. Struck from the late state of the obverse, all stars at right drawn to the rim and flat; quite broken state of the reverse, the die failing around the lower periphery. Fairly well struck for the variety, Liberty's hair curls in the center are mostly sharp and distinct, just those at the very highest point being soft. On the reverse, the bottom of the eagle's left wing is soft as are the arrowheads below, but this may well be a result of the late state of the die rather than the striking quality. No important marks or signs of mishandling that require noting here.

*Ex Philip Speir Estate (Stack's, March 1974, lot 490).*

#### LOVELY 1811 LARGE 8 HALF DOLLAR



*Lot No. 108  
(Enlarged)*

- 108 **1811 Large 8. O.103. Choice Brilliant Uncirculated.** Rarity-4. An attractively toned example of this issue, one that is definitely **Condition Census**, and possibly high therein. The obverse is light silver in the center, while the periphery is wreathed in iridescent blue, gold, and pale green. The center of the reverse is, similarly, light silver, while the periphery is toned in iridescent gold with a touch of blue at the base. Nicer, in our opinion, than the Bareford-Pryor coin and just about every other one seen offered for sale in the past decade. Struck from the clashed and broken states of both dies, but without the vertical break through the date which marks the later state (see next lot). (**SEE COLOR PLATE**)

*Ex Robison Collection (Stack's, February 1982, lot 1549).*

#### HIGH CONDITION CENSUS 1811 O.103a HALF DOLLAR



*Lot No. 109*

- 109 **1811 Large 8. O.103a. Brilliant Uncirculated.** Rarity-4. The obverse and reverse fields are pale silver gray while there are traces of dark gray and light gold toning on both sides. Probably **High Condition Census** for a 103a, exceeded by the Heifetz and Crowley coins and the piece sold by Bowers & Merena in 1987, but superior to any other we have seen in the last decade. Full mint luster cartwheels can be seen in the fields. Struck from the later states of both dies, the obverse heavily clashed, with clear clash marks showing in the left and right fields, the die broken from the rim between the second and third date numerals up into Liberty's bust and beyond, ending in her cap. Similarly, the reverse shows clear clash marks in the fields, most notably around the denomination.

*Ex ANA National Money Show Sale (Stack's, March 2002, lot 429).*



- 110 **1811 Large 8. O.103a. Brilliant Uncirculated.** Rarity-4. A second example. The obverse and reverse of this piece are toned in iridescent blue and gold around the rims, while the centers are bright silver. Not quite Condition Census for the variety, but an attractive and pleasing example nonetheless.

*Ex Arthur B. Stewart Collection (Stack's, May 1972, lot 981).*

**LOVELY 1811 O.104a HALF DOLLAR**  
**The Garrett Coin**



*Lot No. 111*

- 111 **1811 Large 8. O.104a. Very Choice Brilliant Uncirculated.** Rarity-1. Probably **High Condition Census**, surpassed by the Farley and Eliasberg coins but better than any other seen recently. The obverse of this piece is fully lustrous, with pleasingly satiny smooth fields. Most stars are soft, as struck, but the center of the obverse is sharp save for the very top of Liberty's cap. On the reverse, the eagle's figure and feathers are sharp save for the tops of the right talons. There are full, unbroken lustre cartwheels visible on both sides. Light gray, with pale iridescent gold and blue toning. Struck from the later state of the obverse, the die clearly broken in several places around and from the rim inwards. ANACS MS64.

*Ex Bowers & Merena's May 1998 Sale, lot 2068; earlier, ex Garrett Collection (Bowers & Ruddy, November 1979, lot 293).*



*Lot No. 112*

- 112 **1811 Small 8. O.106. Brilliant Uncirculated,** with some claims to a higher grade. Rarity-3. A nice example of this issue, one that is close to the bottom end of the Condition Census. The obverse is toned in gray and iridescent blue, while the reverse is mostly gray and pale gold. Considerable, original mint lustre can be seen in the protected areas of the obverse and reverse. No significant signs of handling or circulation that require description.

*Ex Stack's September 1998 Sale, lot 565.*



*Lot No. 113*

- 113 **1811 Small 8. O.107. Choice Brilliant Uncirculated.** Rarity-4. **Condition Census**, near the high end for the variety. Nicer than our own Hain Family coin. An interesting piece, with unusual toning. The obverse is light gold nearly everywhere save for the very top, which is somewhat russet in shade. The reverse, in contrast, is a combination of light gold and pale gray. Nearly full mint lustre can be seen on the obverse, with cartwheel visible in the field before Liberty's face. The reverse lustre is similarly complete. Better struck than most, the obverse clear, with all of Liberty's hair curls sharp and distinct and the base of the eagle's left wing strong.

*Ex Bowers & Merena's May 1998 Sale, lot 107.*

**ATTRACTIVE 1811 SMALL 8 HALF DOLLAR**



*Lot No. 114*

- 114 **1811 Small 8. O.108. Choice Brilliant Uncirculated.** Rarity-2. A bright, pleasingly toned example of this issue, one that is near the low end of the Condition Census for the variety. The obverse is beautifully toned in an iridescent rainbow in the center, while the rim is a deep steel gray. The reverse, similarly, is iridescent gold and rose in the center while most of the surface is steel gray. Fairly well struck in the center of the obverse, with most of Liberty's hair curls sharp and almost all of the stars showing their inner detail. Denticles on this side at lower left very indistinct. Reverse, similarly, fairly well struck, save for the typical softness at lower right on the arrowheads and the eagle's left talons. Deeply impressed denticles at upper right, those at lower left indistinct, the piece having a definite "dished" appearance. The small rim irregularities visible on the reverse were caused by the edge lettering device.

*Ex Stack's June 1990 Sale, lot 301.*



Lot Na. 115

- 115 **1811 Small 8. O.110a. Choice Brilliant Uncirculated.** Rarity-1. The obverse is spectacularly toned in iridescent blue green around the rim, while the center is bright silver. The reverse, similarly, is a very bright silver in the center with iridescent blue and gold around the rim. Some areas of planchet roughness are noted on the reverse.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 329).*

- 116 **1811 Small 8. O.110a. Brilliant Uncirculated.** Rarity-1. A second nicely toned and lustrous example of this issue. The obverse and reverse of this issue are pale gray and gold, and show considerable, original mint lustre. The reverse is struck ever so slightly off center toward the lower right, affecting only the denticles in that position.

*Ex Stack's privately in December 1977.*

- 117 **1811 Small 8. O.110a. Choice About Uncirculated.** Rarity-1. A third example of this variety. Both sides are a pleasing pale gray in color. There is original mint lustre visible around the stars on the obverse, and the protected areas of the reverse. Very nice obverse sharpness, when held in a raking light virtually every one of Liberty's curls can be seen sharply separated, and all the folds in her cap are clear and bold.

*Ex Stack's September 1996 Sale, lot 1231.*



Lot Na. 118

- 118 **1811 Small 8. O.111. Brilliant Uncirculated.** Rarity-1. Both sides of this near Condition Census piece are toned in pale gray, with touches of light gold around the peripheries. There is ample mint lustre visible on both sides, and the strike is about as sharp as expected from one of these.

*Ex W. Earl Spies Collection (Stack's, December 1974, lot 676).*

## BEAUTIFUL 1811 O.112 HALF DOLLAR

### High Condition Census



(Enlarged)



Lot No. 119



(Enlarged)

- 119 **1811 Small 8. O.112. Choice Brilliant Uncirculated.** Rarity-4. A beautiful example, **High Condition Census**, finer than any other we have seen sold in years. Finer than the Norweb coin that later appeared in Downey's 2002 ANA sale; better, in our opinion, than anything included in the 1990 Condition Census as well. Both sides are bright silver with blazing lustre and frosty fields. The surfaces on the obverse are slightly reflective. The centers are pale silver gray, while the peripheries are wreathed with russet. Well struck on the obverse, with even the hair curls at the back of Liberty's cap sharp; fairly typical reverse strike, the top of C in the denomination indistinct, some softness on the very tops of the eagle's talons. No accidental marks or signs of careless mishandling can be found anywhere. Struck from the typically seen state of these dies, immediately recognizable by the break from star 9 to the back of Liberty's head. (**SEE COLOR PLATE**)

*Ex Cain Galleries' July 1998 Mail Bid Sale, lot 1876; earlier, ex Auction '87.*





Lot No. 120

- 120 **1812/1 Overdate. O.102a. Choice Brilliant Uncirculated.** Rarity-2. A blazingly lustrous example, **Condition Census**, rivaling the best of these sold in the last decade. The obverse is fully lustrous, with a complete cartwheel in the right field and a partial one in the left. The periphery is toned in iridescent blue, while the center is pale gray. The strike on this side is soft on Liberty's brooch and the hair curls just above. The reverse, by contrast, is mostly pale silver gray with full, blazing cartwheels on both sides. The periphery is lightly toned in pale gold and light blue at the base and the strike is typical, the high points of the eagle's talons being soft but other details being sharp. All 1812's have a Large 8 in the date except O.101.

*Ex Stack's privately, March 1974; earlier, ex Anderson Dupont Collection (Stack's, November 1954, lot 2055).*

**PEDIGREED 1812 O.103 HALF DOLLAR**



Lot No. 121  
(Enlarged)

- 121 **1812 O.103. Choice Brilliant Uncirculated.** Rarity-1. An attractive example, graced by an important pedigree. The obverse and reverse are both pale gray and rose, while the peripheries are iridescent blue. There is full, unbroken mint lustre visible on both sides. The coin may be hallmarked by a dagger-shaped area of toning running down from the reverse rim at 2:00 into the center of the shield. Struck from a later state of the reverse, die clashed at least twice, broken around the denomination, and really deserving of its own, separate listing (103a?). This coin was graded Uncirculated by Hillyer Ryder in 1912, and a brilliant Gem by Wayte Raymond in 1947. Short, hidden hairline above eagle's head. (SEE COLOR PLATE)

*Ex Stack's March 1990 Sale, lot 107; earlier, ex Wayte Raymond's February 1947 Sale, lot 489, Lyman H. Low's April 1912 Sale, lot 104. Original auction tickets accompany this lot.*

- 122 **1812 O.103.** A second. About Uncirculated. Rarity-1. Bright silver in the centers, the peripheries toned in iridescent blue and deep russet. Considerable mint lustre can be seen in the protected areas of both sides. Center of obverse lightly scratched, tooled. Reverse die defects clear, die clashed but no break yet in C.

*Ex Dalton Family Collection (Stack's, December 1975, lot 456).*

**VERY CHOICE 1812 O.104a HALF DOLLAR**



Lot No. 123

- 123 **1812 O.104a. Very Choice Brilliant Uncirculated.** Rarity-1. **Condition Census**, low end, there are several known at this level. A lovely specimen, the obverse richly toned in pale rose and iridescent blue, the reverse mostly pale silver and light gold. The fields on both sides are satiny soft and lustrous, the obverse displaying a nearly full cartwheel, the reverse a bright and unbroken cartwheel. Well struck in the centers, as expected, just the stars at the upper left and right somewhat soft. Struck from the later states of the dies, as described in the Overton reference. NGC MS64.

*Ex Stack's Americana Sale (January 1999, lot 1523).*

- 124 **1812 O.104a. Choice Brilliant Uncirculated.** Rarity-1. A second lustrous and lightly toned example that is near the end of the Condition Census for the variety. Both sides are a pleasing, very pale gray with areas of golden iridescence in the lustre. The fields are frosty, and the mint lustre cartwheels on both sides are nearly unbroken. Typical softness in the strike in the centers on both sides, some of Liberty's curls flat, tops of eagle's talons flat, as expected. Some scattered hidden obverse ticks may be seen.

*Ex Stack's privately, November 1998.*

- 125 **1812 O.105.** About Uncirculated. Rarity-1. The obverse is toned in deep gray, while the reverse is lighter gray in the center, darker around the periphery. Some mint lustre still remains. Short, nearly hidden scratch at 8 in the date. Nearly O.105a, second break present but bottom loop of 8 not filled.

*Ex Stack's March 2001 Sale, lot 372.*



Lot No. 126

- 126 **1812 O.105a. Choice Brilliant Uncirculated**, or nearly so. Rarity-2. A bright, lustrous, and frosty example of the late states of these dies. Both sides are pale gray and gold in color, with frosty fields and nearly unbroken cartwheels visible. Some relatively minor rim flaws are noted on both sides. Not quite Condition Census for the variety, but an attractive example, nonetheless.

*Ex Stack's March 1993 Sale, lot 2417.*



Lot No. 127

- 127 **1812 O.109. Choice Brilliant Uncirculated**. Rarity-4. **Condition Census** for the variety, solidly lodged in the middle of the range. Both sides are very pale silver, nearly untinted, with just a hint of pale russet around the right periphery. The fields are frosty, and the lustre is nearly complete. Stars at lower left on the obverse flat, elsewhere sharp in the centers, all of Liberty's hair curls bold and distinct. Typically soft on the reverse at the upper left, leading edge of eagle's right wing soft, strong and attractive elsewhere. Interestingly, no obvious die lump is visible at star 7.

*Ex Stack's June 1991 Sale, lot 324.*

- 128 **1812 O.109a. Brilliant Uncirculated**, with some claims to Choice status. Rarity-2. Both sides are pale silver gray, with considerable mint lustre in the protected areas and portions of the field. Very typical strike, the reverse quite soft in appearance. Some areas of watery toning on both sides. Obverse rim irregular at upper left, caused by the edge lettering machine.

*Ex Stack's September 1998 Sale, lot 566.*



Lot No. 129



Lot No. 130

- 129 **1813 50/UNI. O.101. Brilliant Uncirculated**. Rarity-2. A bright, lightly toned example of this very popular reverse error variety. Both sides are imperceptively toned in a very pale gold and russet shade. Fairly typical strike, stars on left flat, upper left and lower right portions of reverse soft. Very clear error on the reverse, the denomination 50 C. clearly punched over an erroneous UNI[TED]. This is one of those popular, "naked eye" errors that can be seen without the need for a magnifying glass. Not quite Condition Census for the variety, but an attractive specimen nonetheless.

*Ex Getty Collection (Bowers & Ruddy, May 1975).*

- 130 **1813 O.103. Choice Brilliant Uncirculated**. Rarity-2. A deeply toned example, solidly lodged in the middle of the range of the **Condition Census** for the variety. Both sides are a combination of silver gray, Harvard gray, and very pale blue. The obverse mint lustre is nearly complete in the fields, while the reverse has a fully unbroken cartwheel showing.

*Ex Stack's June 2001 Sale, lot 1062.*



GEM 1813 O.105 HALF DOLLAR



(Enlarged)



Lot No. 131



(Enlarged)

- 131 **1813 O.105. Gem Brilliant Uncirculated. Rarity-1.** A very pleasing example, sharply struck, with full mint lustre visible on both sides. The obverse and reverse are both toned in a nice, light golden brown shade. Both sides struck from the clashed states of the dies, with a short break on the reverse visible from rim through stem, extending into eagle's leg but not beyond. No other breaks of O.105a evident. Some light tics in the center of the obverse. (SEE COLOR PLATE)

*Ex Stack's March 1993 Sale, lot 2419; earlier, ex Fraser Collection (Stack's, March 1978, lot 321), Lester Merkin's February 1972 Sale, lot 147.*



Lot No. 132

- 132 **1813 O.106a. Choice Brilliant Uncirculated. Rarity-2.** Pale silver gray in the centers, darker gray-blue around the peripheries. An interesting piece, nearly a full error, flatly struck at the lower left on the obverse with no denticles, very soft stars, and the point of Liberty's bust thoroughly indistinct. On the reverse, the upper left is very soft, in the area usually expected on the type, but here even more so, with EPL gone, D in UNITED very faint, neighboring ST of STATES soft, denticles there gone, too. The die on this side appears to have been very sharply clashed with the obverse, and BERTY can be seen intaglio in the space below the eagle's left wing and its talon, close to the leg. An interesting piece, which will, we are sure, inspire hours of pleasant conversation.

*Ex Stack's March 1997 Sale, lot 593.*

- 133 **1813 Shattered Dies. O.107a. About Uncirculated,** with some claims to a higher sharpness grade. The centers on both sides are pale silver gray, while the peripheries are toned in iridescent blue. Struck from the shattered states of both dies, the obverse broken through date into upper right fields and upper left, the die severely clashed, with remarkable multiple clash marks visible in the star above Liberty's cap band. Reverse die, similarly, multiply clashed but not nearly as badly broken. Once lightly cleaned.

*Ex Coin Galleries' November 1971 Mail Bid Sale, lot 2016.*

GEM 1814 O.101A HALF DOLLAR



Lot No. 134  
(Enlarged)

- 134 **1814/3 Overdate. O.101a. Gem Brilliant Uncirculated. Rarity-2.** A very important example, **High Condition Census** and almost certainly **among the finest known** of the variety. This piece has been off the market for nearly a generation, and is almost certainly unknown to the present compilers of the Condition Census for Bust Half Dollars. Better than any other specimen sold in recent years, superior in terms of quality and sharper in terms of strike than even the Eliasberg coin, which was flat on Liberty's clasp and the eagle's right wing root. This piece is very deeply toned in a complex combination of gray, blue, rose, purple, and gold. The obverse is better struck than almost all others seen, with nearly full curl detail, a sharp clasp, all stars on left bold, last three on right sharp, clear date with die break below, eagle's talons bold, feathers in its left wing clear, the only area soft being the right wing root and leg which are soft but still show feather detail under magnification. An intermediate state coin: the obverse breaks as O.101a, the reverse without the break at left. (SEE COLOR PLATE)

*Ex Stack's privately, February 1977.*



Lot No. 135



Lot No. 136

- 135 **1814/3 Overdate. O.101a. Brilliant Uncirculated**, or very nearly so. Rarity-2. A second. Superior condition for one of these. Bright white and untoned, with pleasing luster and frost visible in the protected areas of both sides. Struck from the severely clashed states of the dies, most noticeable around the date numerals on the obverse and the denomination on the reverse. Multiple sets of clash marks can be seen in these places. Die states as the preceeding coin.

*Ex Stack's privately, May 2001.*

- 136 **1814 Normal Date. O.102a. Choice Brilliant Uncirculated**. Rarity-3. Both sides are toned an interesting pale steel gray. Possibly Condition Census, but if so, at the low end of the scale. Struck from the usually seen, roughened state of the obverse, with clear die file marks on Liberty's neck.

*Ex Stack's privately, November 1972.*

- 137 **1814 Normal Date. O.103. Brilliant Uncirculated**. Rarity-1. A bright, lustrous example, barely toned in a very pale gray shade. The obverse and reverse are both lustrous. Probably not a Condition Census specimen, but a very pleasing specimen nevertheless with great eye appeal. Clearly struck from heavily rusted and broken dies.

*Ex Stack's September 1995 Sale, lot 1378.*



Lot No. 138

- 138 **1814 Normal Date. O.104a. Brilliant Uncirculated**. Rarity-2. A very lovely, spectacularly toned example. **Condition Census** for the variety, and quite possibly high in the range. Both sides are toned in light gold over rich, gray fields with some blue iridescence on the rim. The fields are lustrous, frosty and satiny smooth. The first three stars on the obverse are bold, the next four are flat, while all those behind Liberty's head show most of their central detail. Liberty's hair curls are bold, her clasp soft, and the eagle's talons mostly sharp and visible without the aid of magnification. A small spot of softness on the top of the eagle's head is the only portion of that figure not fully struck up. Die states as described in the Overton reference.

*Ex Stack's privately, March 1984.*



Lot No. 139

- 139 **1814 Single Leaf. O.105a. Choice Extremely Fine**. Rarity-4. Probably a **Condition Census** example, and possibly in the middle of the range. Both sides are pale silver in color, with some areas of light gold and pale blue iridescence. The obverse appears flat around the rims, due to the absence of denticles in most places, with the stars drawn out to the edge and the centers somewhat soft, all ascribable to the late states of the dies. The reverse appears better struck, with some sharpness even in the eagle's right wing and leg, while some letters on this side are also drawn to the rim. Die states as described in the Overton reference. A very popular variety that takes its name from the single olive leaf remaining at the top after the die was lapped.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 333).*



### HIGH GRADE 1815/2 HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 140

- 140 **1815/2 Overdate. Only dies of the year. O.101. Brilliant Uncirculated**, or nearly so. Rarity-2. A high grade example of this overdate, a one variety year known in two die states. An attractive example, with very nice toning. Both the obverse and reverse are a rich combination of iridescent rose, blue, and pale gray. The centers are fairly well struck for these dies, despite their heavily clashed state, with nearly full detail visible in the centers on both sides. Original mint lustre can be seen around the protected areas of the obverse and reverse. A short area of toning runs from the eagle's beak to the ribbon above. Perfect edge device. (SEE COLOR PLATE)

*Ex S.S. Forrest, Jr. Collection (Stack's, September 1972, lot 933).*

*The day after the 1815 Half Dollars were delivered the Mint burned down.*

### OUTSTANDING 1817/3 OVERDATE HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 141

- 141 **1817/3 Overdate. O.101a. Choice Brilliant Uncirculated**, with claims to an even higher grade. Rarity-2 for the dies, higher for the grade. A spectacularly toned example and a **High Condition Census** specimen of the variety. This piece has been off the market for a generation and is unknown to the present compilers of the Condition Census. The obverse center is light gray and rose, while the fields are a rich, iridescent blue changing to pale silver at the rim. The reverse center is a combination of pale gray and rose, while there is iridescent blue around larger portions of the rim. Very typically soft in the center of the obverse, the clasp almost indistinct, some hair curls quite flat, but all the stars show most of their detail. The reverse is better struck, the arrow feathers and talons soft but most other details in the eagle's feathers are clear and sharp. Softer in appearance than our Vermeule sale coin (November, 2001), but with much more dramatic toning and lustre of equal quality. Die states as described in the Overton reference. Overdate very clear. (SEE COLOR PLATE)

*Ex Stack's privately, February 1972.*

HIGH GRADE 1817/3 HALF DOLLAR



Lot No. 142

- 142 **1817/3 Overdate. O.101a.** A second. **Brilliant Uncirculated.** Rarity-2 for the dies, higher for its grade. A second. Not quite Condition Census, but an outstanding example as Uncirculated specimens of this overdate are quite rare. Both sides are deeply toned in gold and gray, with areas of iridescent blue. There are some diagonal toning highlights on the reverse. The fields show nearly full mint lustre, and are frosty beneath the toning. Most of the stars show central detail. Liberty's hair strands and clasp are soft, the eagle appears to have complete feather detail save for the highest points on its talons and leading edge of right wing. Struck from late states of the dies, the obverse flawed below Liberty's jaw line, some rolling streaks responsible for the toning scheme on the reverse. It appears that the higher grade examples of O.101a are plagued by planchet problems of one kind or another.

*Ex Dalton Family Collection (Stack's, December 1975, lot 459).*



Lot No. 143

- 143 **181.7 Punctuated Date. O.103.** **Choice Brilliant Uncirculated.** Rarity-2. **Technically, High Condition Census** for the variety. Sharper than the Pryor coin, and struck with much better lustre than that specimen had. Both sides are bright and fully lustrous, with frosty fields. There are pleasing lustre highlights around the obverse stars and a complete cartwheel on the reverse. The obverse and reverse are light silver in the centers, with a touch of pale gold and russet around the rims. Most of Liberty's hair strands are sharp and separate, and all of the eagle's feather detail in its leg and wings is clear. The famous New York City coin dealer-collector Wayte Raymond described this piece in 1947 as "A beautiful specimen. Full mint lustre. Unc." Light obverse pinscratches in upper left field.

*Ex Stack's privately, November 1981; earlier, ex Wayte Raymond's February 1947 Sale, lot 495.*



Lot No. 144

- 144 **1817 Punctuated Date. O.103a.** **Choice About Uncirculated.** Light gray and pale gold in color. Struck from the later state of the obverse, with the die dot between the third and fourth numerals worn away.

*Ex Stack's September 1998 Sale, lot 572.*

- 145 **1817 Punctuated Date. O.103a.** A second. **Choice Extremely Fine.** Rarity-2. Both sides are deep gray, with traces of iridescent blue, gold, and pale rose evident in the fields. Struck from the later state of the obverse, with the punctuation dot between the third and fourth numerals of the date worn away. Previously described as an unpublished die state, further detailed research reveals just a smaller die dot, a well known feature of the obverse with no similarity to an unrecorded 1817/4 overdate.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 337).*



## OUTSTANDING 1817 COMET HEAD HALF DOLLAR



(Enlarged)



Lot No. 146



(Enlarged)

- 146 1817 Comet Head. Single Leaf. O.106a. About Uncirculated. Rarity-4. **High Condition Census** for this very popular variety, and almost certainly **among the finest known** of the survivors. Both sides are pale gray and rose in the centers, with iridescent blue around the rims. The mint lustre on the obverse and reverse is nearly complete, and suggests that this piece might be considered by some to be of an even higher grade than we have awarded it. The obverse stars are mostly sharp, with just some minor flatness at the very tops, and Liberty's curl below her cap is typically flat. The eagle's feathers on the reverse are mostly sharp, its talons on the right soft but those on the left clear. The variety takes its name from the obverse die break which runs from the tip of Liberty's cap to the rim at right, and the fact that the second of the two highest leaves on the reverse has been lapped away, leaving only one clearly visible. Usually seen reverse state, without denticulation and the die broken through the left wingtip. A small tie in the upper left reverse field is noted for accuracy's sake. (SEE COLOR PLATE)

*Ex Stack's privately, December 1982.*

- 147 1817 Comet Head. Single Leaf. O.106a. A second. Very Fine. Pale silver beneath stripes of darker gray on both sides, once lightly cleaned. Most of these grade EF or VF. Struck from the later states of the dies, the obverse heavily broken from rim to top of cap. Some light marks, but a solidly collectible example of a very scarce variety.

*Ex Stack's Americana Sale (Hain Family Collection, January 2002, lot 1289).*

## CHOICE 1817 NORMAL DATE O.109 HALF DOLLAR

## Condition Census



(Enlarged)



Lot No. 148



(Enlarged)

- 148 1817 Normal Date. O.109. **Choice Brilliant Uncirculated**, with some claims to a Gem status. Rarity-2. A very pleasing, bright and lustrous example, **Condition Census** and probably near the top. This piece has been off the market for a generation and is unknown to the compilers of the present Condition Census for the variety. The obverse is bright silver most everywhere save at the rim, which enjoys a light touch of pale rose and blue iridescence. The reverse is almost entirely bright white and untoned, save for a touch of light russet at the top. Full mint lustre can be seen on both sides, creating perfectly unbroken cartwheels. The fields and the obverse and reverse are smooth, satiny and frosty. The strike in the center is sharp, Liberty's clasp is bold and the only softness is on the highest curls behind her head. On the reverse, the eagle's talons show most of their detail to the naked eye, its right wing and leg feathers are sharp, and just a slight touch of flatness on the leading edge of its right wing is noted. Die states as described in the Overton reference. (SEE COLOR PLATE)

*Ex S.S. Forrest, Jr. Collection (Stack's, September 1972, lot 935).*



Lot No. 149

- 149 **1817 Normal Date. O.109. A second. Brilliant Uncirculated**, with claims to a higher grade. Rarity-2. **Technically Condition Census**, lodged in the low end of the range. Both sides are pleasingly toned in iridescent blue, rose, light gold and gray shades. Attractive mint lustre can be seen on the fully frosty fields. Fairly well struck on both sides, with almost all of the design detail showing save at the very highest points on the obverse and reverse. Some light, almost fully hidden, obverse scrapes.

*Ex Stock's Morch 1993 Sale, lot 2420.*

- 150 **1817 Normal Date. O.110. Brilliant Uncirculated**, nearly Choice. Rarity-2. Both the obverse and reverse of this attractive piece are pleasingly toned in a rich, even gray with light, iridescent blue and rose highlights principally around the rims. Full mint luster cartwheels can be seen on both sides. Pleasing mint frost can be seen around the reverse rim. The fields are pleasingly frosty. Fairly well struck in the center, with weakness on the curls behind Liberty's ear as usually seen on this variety. Rather typically soft on the eagle's talons and arrow feathers. NGC MS62.

- 151 **1817 Normal Date. O.111a. Brilliant Uncirculated**. Rarity-1. A lustrous example, struck from the severely broken states of both dies. The centers are light silver, while the rims are an iridescent blue and pale rose.

*Ex Stock's December 1997 Sole, lot 2216; earlier, ex Heritage's 1985 ANA Mid Winter Sole, lot 978.*



Lot No. 152

- 152 **1817 Normal Date. O.113a. Brilliant Uncirculated**. Rarity-4. An attractive, deeply toned specimen, solidly lodged in the **Condition Census** (middle to the low end of the range). Both sides are deep gray with iridescent blue and gold highlights. The obverse shows nearly full mint lustre, with attractive iridescence around the stars. The reverse lustre is somewhat more subdued, but the fields appear satiny to the naked eye. Struck from the usually seen states of these dies, the obverse broken through the date and the lowest curl on the right ending at the rim beside the 12th star.

*Ex Stock's 62nd Anniversary Sole (October 1997, lot 662).*

#### HIGH CONDITION CENSUS 1818/7 OVERDATE HALF DOLLAR



Lot No. 153  
(Enlarged)

- 153 **1818/7 Overdate. Large 8. O.101. Very Choice Brilliant Uncirculated**. Rarity-1. A lovely, **High Condition Census** specimen, nicer than any we have sold in years, including the Hain Family coin. Both sides are nicely toned in light gold and silver, with an area on the reverse around ERIC deep purple. Full mint lustre can be seen on both sides, creating frosty and attractive fields. Well struck in the centers, almost all of the eagle's talon detail shows, Liberty's hair strands are sharp and separate, the stars are almost all complete, and the only area of softness is on the leading edge of the eagle's right wing. Die states as described in the Overton reference. (**SEE COLOR PLATE**)

*Ex Stock's privately, Morch 1974.*

#### CHOICE 1818/7 OVERDATE HALF DOLLAR



Lot No. 154

- 154 **1818/7 Overdate. Large 8. O.101a/O.101. Choice Brilliant Uncirculated**. Rarity-1. Both sides of this **Condition Census** example are light silver and rose in the centers with iridescent blue around the rims. The reverse has some diagonal shading in the fields. Nearly full mint lustre can be seen on the obverse, while the reverse has a complete cartwheel showing. An interesting state, the obverse die break present but the reverse still in its perfect condition, thus this piece is somewhere intermediate between O.101 and O.101a. Some hidden obverse hairlines.

*Ex Winter Collection (Stock's, January 1974, lot 1408).*



- 155 **1818/7 Overdate. Large 8. O.101a.** About Uncirculated, nearly Choice. Rarity-1. A second high grade example of one of these, not Condition Census but better than most sold in the past decade. Both the obverse and reverse are toned in medium gray, with pleasing iridescent gold showing around the periphery on the former and across most of the latter's surface. Struck from the later state of the obverse die, with a crack clear from rim through star 11 into the field behind Liberty's bust. Pleasing mint lustre can be seen in the protected areas of the obverse, and across most of the reverse surface. One or two light superficial marks.

*Ex Stack's May 2002 Sale, lot 209.*

HIGH CONDITION CENSUS 1818 O.102a HALF DOLLAR



Lot No. 156

- 156 **1818/7 Overdate. Small 8. O.102a. Brilliant Uncirculated.** Rarity-2. A very pleasant example, definitely **High Condition Census** for the variety, with considerable eye appeal. Both sides are nicely toned in a medium gray, with light gold and iridescent blue-rose highlights. The fields are frosty and attractive, and mint lustre can be seen in the protected areas on both sides and especially across the reverse surface. About as well struck as this variety comes, with most of Liberty's hair strands separate, and the eagle's right leg feather detail clear and bold. Typical softness in the three stars closest to Liberty's forehead. Die states as described in the Overton reference.

*Ex Stack's 64th Anniversary Sale (October 1999, lot 353).*



Lot No. 157



Lot No. 159

- 157 **1818 Normal Date. O.104a. Very Choice Brilliant Uncirculated.** Rarity-3. A lustrous example, **Condition Census**, possibly in the middle of the range. Both sides are light gray and gold, and show satiny smooth surfaces and pleasing mint frost. Fairly typical obverse strike, perhaps a bit sharper than most from this late state, reverse much sharper with nearly full talon detail visible to the naked eye. Struck from an even later state of the obverse than described in O.104a, with several of the breaks heavier than usually seen. The finest example we are aware of is our own Eliasberg coin.

*Ex Stack's March 1993 Sale, lot 2421.*

- 158 **1818 Normal Date. O.105.** Extremely Fine, or so. Rarity-3. Both sides of this scarce variety are toned in iridescent gold and gray-russet shades. Struck from the later states of both dies. Some mint lustre still remains in the protected areas of each side. A good example of this variety.

*Ex Cornelius Vermeule Collection (Stack's, November 2001, lot 938); earlier, ex Stack's July 1940 Sale, lot 848.*

- 159 **1818 Normal Date. O.107. Choice Brilliant Uncirculated.** Rarity-1. An attractive, brilliantly lustrous example of the so-called "Cocked T" variety. **Condition Census** (middle to low end of the range). Both sides are toned in bright gold and silver, with areas of pale blue iridescence around the rim. Full mint lustre can be seen on frosty fields. Well struck in the centers. All of Liberty's hair strands are sharp and separated, the eagle's feather detail is bold everywhere save its right leg and talons. A few light, minor marks are noted.

*Ex Westchester Collection (Stack's, December 1973, lot 1031).*

- 160 **1818 Normal Date. O.109a.** About Uncirculated. Rarity-1. The obverse is toned around the periphery in a spectacular, iridescent blue while the center is a nice combination of russet, pale gold and gray. The reverse shows similar iridescence around the rim, while most of the surface is gray and gold. Some light obverse scratches are noted.

*Ex Stack's May 2002 Sale, lot 212.*

- 161 **1818 Normal Date. O.112. Brilliant Uncirculated.** Rarity-1. A spectacularly toned example, with iridescent gold, rose, blue, and russet tones on both sides. Attractive mint lustre can be seen in the fields on the obverse and reverse. Obverse scratched.

*Ex Stack's September 1996 Sale, lot 1234.*

### OUTSTANDING 1818 O.112a HALF DOLLAR

**The Finest Auctioned in Years**



*Lot No. 162*

- 162 **1818 Normal Date. O.112a. Choice About Uncirculated,** very near to full Brilliant Uncirculated status. Rarity-5. **High Condition Census** for the variety, and the finest example we have seen auctioned in years. Struck from the rarely seen state, the die faintly broken at the left. Both sides are pale silver in the centers, with light iridescent gold around the rims. There is pleasing mint lustre visible in the fields, which are frosty and attractive. Somewhat flat on Liberty's cheek and neck, highest curl behind her ear soft, all the stars sharp, however. The top of the eagle's head and leading edge of its right wing are flat, most talon detail indistinct. feathers elsewhere are clear and crisp.

*Ex Stack's January 1997 Sale, lot 748.*



*Lot No. 163*

- 163 **1818 Normal Date. O.113. Choice About Uncirculated.** Rarity-3. A very attractive example, deeply toned in rich gray with some traces of iridescent blue around the reverse rim. The fields are smooth, hard, and appear to the naked eye to be undisturbed by stray marks or signs of handling. One or two very minor obverse rim imperfections, these the result of the edge lettering overrunning the rim. Struck from the usually seen obverse state, the die broken through the ribbon on Liberty's cap.

*Ex Stack's September 1998 Sale, lot 575.*

### MAGNIFICENT GEM 1818 O.114 HALF DOLLAR

**The Finest Seen**



*Lot No. 164  
(Enlarged)*

- 164 **1818 Perfect Date. O.114. Gem Specimen, fully prooflike.** Rarity-3. **The Finest Known to Us,** we have not seen a better business strike Perfect Date 1818 offered for sale, including our own 2002 Hain Family coin (ex Oviedo, Bareford). This piece has been called a full Proof in the past. Whatever one prefers to call it today, the fact that it was obviously specially made in 1818 is clear to everyone who sees it. This is an absolutely gorgeous example of the type. The obverse and reverse are both toned in very pale silver and light golden shades. The fields on both sides are satiny smooth, hard, and display full, sharp, and completely unbroken lustre cartwheels. The surfaces are bright and semi-reflective, with near deep mirror brilliance. The central devices, Liberty's bust on the obverse and the eagle on the reverse, are both pleasingly frosty. All obverse stars were sharply struck, with their centers fully displayed, and all of Liberty's hair strands are sharp and bold. On the reverse, similarly, all the detail is completely present, fully struck up, save for a touch of softness on the eagle's left talons. Bright mirror reflectivity can be seen within the vertical shield lines on the reverse, and in some of the protected areas on the obverse. Struck from the perfect states of the dies. There is a light hairline scratch in the upper left obverse field, a smaller one in the lower right. (**SEE COLOR PLATE**)

*Ex Stack's privately, September 1975.*

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Lot No. 165



Lot No. 166



- 165 **1818 Normal Date. O.114. Choice Brilliant Uncirculated.** Rarity-3. A second. Probably a **Condition Census** coin. Both sides are deeply toned in gray and gold, with some areas of darker toning scattered here and there. Full mint lustre can be seen across frosty and satiny surfaces. Struck from the intermediate state of the obverse, the die broken at stars 11 and 12 but not at star 7.

*Ex Stack's privately, June 1981.*

- 166 **1818 Normal Date. O.114. Choice Brilliant Uncirculated.** Rarity-3. A third very attractive example. The obverse and reverse are both toned in a rich, deep golden brown around the rim, with traces of iridescent blue, while the centers are a nice, lighter silver in color. Both sides display full mint lustre over frosty fields. Fairly well struck in the center of the obverse, with just the softness usually seen on the highest curls, but all the stars are full, complete, and sharp in all their details. On the reverse, the eagle's feather details are sharp, while the talons in its right leg are clear but those on the left are somewhat soft. Struck from the obverse state without a break from the seventh star to Liberty's cap, otherwise as O.114a.

*Ex Stack's May 1998 Sale, lot 573.*



Lot No. 167



- 167 **1819/8 Overdate. Small 9. O.101. Choice Brilliant Uncirculated.** Nearly fully pure white and untoned and a definite **Condition Census** candidate, quite possibly high, therein. Both sides are barely toned in a light dusting of gray. The fields are fully frosty, and exhibit full and unbroken mint luster cartwheels. The stars on the obverse are sharp, Liberty's hair strands are individually separated, and most of the detail in the eagle's feathers, including that in its right leg, is clear and bold. An attractive example, destined for inclusion in a high grade collection.

*Ex Bowers & Ruddy privately, November 1977.*

- 168 **1819/8 Overdate. Large 9. O.102. Choice About Uncirculated.** Rarity-2. Both the obverse and reverse of this piece are bright white and nearly fully untoned. Original mint lustre can be seen in the protected areas of the obverse, around the stars, and across most of the reverse surface. The fields are bright and semi-reflective. Once lightly cleaned.

*Ex Stack's May 2002 Sale, lot 213.*



Lot No. 169



- 169 **1819/8 Overdate. Large 9. O.104. Brilliant Uncirculated,** or slightly finer. The obverse and reverse rims are toned in bright, iridescent blue, while the center of the obverse is a combination of light gray and gold and the center of the reverse is mostly gold. Full lustre cartwheels can be seen on both sides. A short, nearly hidden obverse hairline behind Liberty's cap is noted.

*Ex Stack's December 1977 Sale, lot 437.*

- 170 **1819/8 Overdate. Large 9. O.104.** A second. About Uncirculated, once cleaned and retoned. Rarity-1. The obverse is a combination of iridescent blue, rose, and pale gray, while the reverse is mostly gray and gold. Some hairlines are visible under magnification.

*Ex Coin Galleries' July 1975 Mail Bid Sale, lot 2423.*



Lot No. 171



Lot No. 172



- 171 **1819/8 Overdate. Large 9. O.105.** Choice About Uncirculated. Rarity-2. Probably a **Condition Census** specimen, most likely on the low side. The obverse is bright silver, with a pale wash of gold, while the reverse has more gold in the color. Both sides show smooth, satiny surfaces and considerable mint lustre for the grade. Die states as described in the Overton reference.

*Ex Cain Galleries' July 1996 Mail Bid Sale, lat 516.*

- 172 **1819 Normal Date. O.107. Brilliant Uncirculated.** Rarity-4. A bright and extremely reflective example, with obverse fields that are definitely semi-prooflike. **High Condition Census**, superior to all seen but the Pryor (ex Garrett) and Reed Hawn coins, including the Farley and Eliasberg coins. Both sides of this piece are light gray in color, with areas of pleasing pale gold on the reverse. Mint luster can be seen around the obverse stars, and across the entire reverse field. The reverse surfaces are pleasingly frosty, while those on the obverse are, as noted, attractively brilliant. Some stray marks visible under magnification. Struck from the lightly clashed state of the reverse, most noticeable around the denomination.

*Ex Stack's Americana Sale (Hain Family, January 2002, lat 1308); earlier, ex Stack's April 1983 Sale, lat 1195, Bareford Collection (Stack's, October 1981, lat 364), Wayne Raymond's February 1947 Sale, lat 501.*



Lot No. 173



- 173 **1819 Normal Date. O.110a. Choice Brilliant Uncirculated.** Rarity-3. **Condition Census**, or very nearly so. Full, blazing mint luster can be seen on both sides of this attractive piece. The obverse and reverse surfaces are pale gray, with an overtone of the very lightest gold and some flecks of darker gray here and there. Full mint luster cartwheels can be seen on both sides. The obverse and reverse fields are fully lustrous and frosty. Well struck in the centers, with virtually complete detail showing on Liberty's curls, the clasp on her gown somewhat soft, as typically seen. On the reverse, the eagle's wing feathers are clear and sharp, those on the arrows are bold, and just the very highest points of the talons show some softness. Struck from the lightly clashed state of the reverse, the die broken through the denomination, arrow tips, and up into the tops of most letters around.

*Ex Stack's December 1997 Sale, lat 2219; earlier, ex Cain Galleries' May 1984 Mail Bid Sale, lat 1731.*

### LOVELY 1819 O.113 HALF DOLLAR



(Enlarged)



Lot No. 174



(Enlarged)



- 174 **1819 Normal Date. O.113. Very Choice Brilliant Uncirculated.** Rarity-1. A beautifully toned specimen, securely lodged in the **High Condition Census** for the variety. The obverse and reverse are both a nice combination of deep gray, iridescent blue, and very pale gold. Full mint lustre cartwheels can be seen in the fields on both sides. The surfaces are smooth, lustrous, and frosty. The obverse and reverse were well struck, with just the typical softness seen on the highest curl behind Liberty's ear, the top of the eagle's head, and the leading edge of its right wing. All obverse stars are sharp and show their centers, while the reverse letters in the legend are bold and crisp. (**SEE COLOR PLATE**)

*Ex Stack's December 1997 Sale, lot 2218.*





Lot No. 175

- 175 **1819 Normal Date. O.113. Very Choice Brilliant Uncirculated.** Rarity-1. A second outstanding specimen, definitely lodged in the **High Condition Census** for the variety. The obverse is attractively toned around the rim in light gold and pale blue, while the center is mostly pale silver. The reverse is a similar scheme, save there is hardly any trace of pale blue around the rim. Full mint lustre cartwheels can be seen on both sides. The obverse and reverse fields are clear, smooth, and have a pleasing, satiny sheen. Well struck in the centers, with nearly full detail in Liberty's hair curls and partial detail in most of the eagle's talons.

*Ex Charles H. Potten Collection (Stock's, Moy 1973, lot 289).*



Lot No. 176

- 176 **1819 Normal Date. O.114. Brilliant Uncirculated, partially prooflike.** Rarity-3. The fields on the obverse and reverse of this piece are bright, reflective, and partially mirror-like. There is an area of bright flash visible in the vertical shield lines on the reverse. The obverse is toned in pale gold at the right, while the reverse has just a faint touch of gold at the right and below the eagle's figure. The design details on both sides were fairly well struck for the type, with some stars flat but others showing full central detail and the eagle's talons partially visible without the aid of magnification.

*Ex Coin Galleries' July 1996 Moil Bid Sale, lot 517.*

- 177 **1819 Normal Date. O.114.** A second. Extremely Fine. Rarity-3. The center of the obverse is pale gray, while the rim is wreathed in iridescent blue and deep gold. The reverse is mostly pale gray, with just a touch of iridescent gold around the rim. Some original mint lustre can be seen around the obverse stars, while the reverse fields still contain some original mint frost.

*Ex Stack's May 2002 Sale, lot 215.*

LOVELY 1820/19 O.101 HALF DOLLAR



Lot No. 178  
(Enlarged)

- 178 **1820/19 Overdate. Square Base 2. O.101. Brilliant Uncirculated.** Rarity-2. A lovely, attractively toned example, solidly lodged in the **High Condition Census** for the variety. An outstanding specimen, as most of these appear to grade About Uncirculated or lower. Both the obverse and reverse are toned in gray, rose, gold, and iridescent blue. The centers are fairly well struck, with the typical flatness on the curls behind Liberty's ear, some minor flatness on the leading edge of the eagle's right wing and the top of its head. Elsewhere, the talons show detail visible without the aid of magnification and all the stars are sharp and crisp. Struck from the later state of the obverse, the underlying numerals more worn. (SEE COLOR PLATE)

*Ex Stock's privately, September 1983.*

ATTRACTIVE 1820/19 O.101a  
HALF DOLLAR



Lot No. 179

- 179 **1820/19 Overdate. Square Base 2. O.101a. Brilliant Uncirculated.** Rarity-3. A pleasing, frosty and satiny smooth example, not quite in the Condition Census but with the eye appeal of a slightly higher grade coin. Both sides are toned in gray, rose, and pale gold. The fields are frosty, and there is attractive mint lustre in the protected areas of both sides. Most of the design details in the center are fully struck, the less well struck details being those typically found so. All obverse stars are sharp in their centers, and some of the eagle's talon detail can be seen without the aid of magnification. Die states as described in the Overton reference.

*Ex Getty Collection (Bowers & Ruddy, May 1977, lot 787).*



Lot No. 180

- 180 **1820/19 Overdate. Curl Base 2. O.102.** Choice About Uncirculated. Rarity-1. A bright and fully lustrous, naked eye specimen of this overdate. The strike is sharp enough to see the entire shape of the 9 beneath the overpunched 0 in the date. Full mint lustre characterizes somewhat frosty and lightly brilliant fields. There are some stray marks to the left of the date. Not quite Condition Census for the variety, but near to it. Die states as described in the Overton reference.

*Ex Stack's December 1975 Sale, lot 465.*

### HIGH GRADE 1820 O.103a HALF DOLLAR



Lot No. 181

- 181 **1820 Small Date. Curl Base 2. O.103a.** Brilliant Uncirculated, with some claims to Choice status. Rarity-2. A **High Condition Census** specimen, attractively toned on both sides. The obverse is wreathed in iridescent rose and purple around the rim, while the center is light silver gray with a touch of gold; the reverse is mostly medium gray and rose, with some traces of iridescent blue around the rim. Typical obverse strike, yet the stars are full. Better than average reverse strike, eagle's wings nearly complete, its talons bold and visible without the aid of magnification, and just a small touch of flatness on the top of its head. Most of these grade in the Extremely Fine to About Uncirculated range, making this a particularly noteworthy example. Die states as described in the Overton reference.

*Ex Getty Collection (Bowers & Ruddy, May 1977, lot 790).*

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- 182 **1820 Small Date. Curl Base 2. O.103a.** A second. Choice About Uncirculated, or nearly so. Rarity-2. A high grade for an O.103a, most of which seem to be straight AU or EF specimens. The center of the obverse of this piece is light gray while the rim is wreathed in iridescent gold and blue. Sharp and attractive mint lustre can be seen around the stars, and in places in the obverse fields. The reverse, by contrast, is light silver gray with a pale wash of iridescent gold. On this side, the mint lustre cartwheel is complete and the fields still exhibit some original mint frost. Struck from the later state of the obverse, with a very clear die break rising from the rim at about 4:00, engaging the inner points of the twelfth star, running thence through the bottoms of Liberty's lowest curls to end in the field between the first two numerals of the date. Some light obverse hairline scratches are noted.

*Ex Stack's May 2002 Sale, lot 216.*



Lot No. 183

- 183 **1820 Large Date. Square Base, Knobbed 2. O.105.** Brilliant Uncirculated, somewhat prooflike. Rarity-1. Both the obverse and reverse are bright silver, with a very pale gold overtone. The fields are reflective and partially mirror-like. The centers are frosty, and the strike is about as sharp as usually seen on one of these, with all of the obverse stars bold and crisp. Some hairline obverse scratches are noted.



Lot No. 184

- 184 **1820 Large Date. Square Base, Knobbed 2. O.105a.** Brilliant Uncirculated. Rarity-3. A nice, originally toned example, the obverse wreathed in iridescent rose and gray, the reverse a combination of pale blue and gold. Attractive mint lustre can be seen in the protected areas of both sides. Not quite Condition Census for the variety, but a very nice example for a beginning collector.

*Ex Getty Collection (Bowers & Ruddy, May 1977, lot 793).*





Lot No. 185

- 185 **1820 Large Date. Square Base 2. No Knob. O.106. Choice Brilliant Uncirculated. Rarity-1. Condition Census** for the variety, overall as nice in appearance as our Vermeule Sale coin (November, 2001), which appears to be the finest sold in recent years. A very high grade specimen, with full lustre and attractive toning. The obverse is wreathed around most of the rim in iridescent blue and gold, while the reverse has just a touch of iridescent blue at the bottom portion of the rim. The fields are bright, lustrous, and satiny. Somewhat softly struck, as usual, on S1 and the ribbon below. Die states as described in the Overton reference. Short hairline in the upper left obverse field.

*Ex S.S. Forrest, Jr. Collection (Stack's, September 1972, lot 941).*

# OUTSTANDING 1821 O.102 HALF DOLLAR

The Finest Sold in Years



Lot No. 186  
(Enlarged)

- 186 **1821 O.102. Very Choice Brilliant Uncirculated, prooflike. Rarity-2. Definitely High Condition Census, the finest example of this issue sold in years.** The obverse is spectacularly toned around the rim in a bright, iridescent blue. The reverse continues the same toning scheme, but with touches of pale rose tending toward the middle. The centers on both sides are light silver. The fields are bright, reflective, and nearly fully mirror-like. The central strike is fairly sharp, with most of Liberty's hair curls individually separated, even those at the back of her head. On the reverse, the eagle's talons show most of their detail without the aid of magnification. Two small field nicks before Liberty's nose will serve to identify this piece. Originally purchased from B.G. Johnson as a full Proof. Interestingly, the same sort of patch of frost visible on the obverse, below Liberty's chin, can be seen on Reed Hawn's 1822/1 prooflike specimen offered below. Die states as described in the Overton reference. (SEE COLOR PLATE)

*Ex Stack's December 1997 Sale, lot 2220.*



Lot No. 187

- 187 **1821 O.103. Choice About Uncirculated, but with the toning and eye appeal of a higher grade coin. Rarity-2.** The obverse is a rich, luscious combination of iridescent gold, gray, and colors ranging from blue through rose. The reverse, by contrast, is a darker combination of gray and rose. Mint lustre can be seen in the protected areas of both sides, and in places on the obverse and reverse fields. Rather typical obverse strike, even given the grade, that on the reverse being typical, as well.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 60).*



Lot No. 188

- 188 **1821 O.105a. Very Choice Brilliant Uncirculated. Rarity-1.** An attractive, **Condition Census** example of the variety. The obverse is a pleasing combination of iridescent gold and pale gray, while the reverse is mostly a bright pale gray with some russet around the rim. Both sides exhibit attractive lustre, the reverse cartwheel complete, the obverse with a more subdued cartwheel visible in the fields, bright iridescence around the stars. Well struck in the centers, the highest point of Liberty's curls is almost complete and the eagle's talons show most of their detail. All obverse stars fully struck, with complete centers. Die states as described in the Overton reference.

*Ex Stack's June 1997 Sale, lot 1216.*

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*Lot No. 140*



## GEM 1818 HALF DOLLAR



*Lot No. 164*



## GEM REED HAWN 1822/1 HALF DOLLAR



*Lot No. 192*





## GEM 1825 HALF DOLLAR



*Lot No. 236*



## SUPERB PROOFLIKE 1826 HALF DOLLAR



*Lot No. 260*



## GEM 1829 HALF DOLLAR



*Lot No. 326*





Lot Na. 189



Lot Na. 190

- 189 **1821 O.105a. Brilliant Uncirculated.** Rarity-1. A second. Bright and lustrous, with amazingly brilliant cartwheels on the obverse enhancing partially prooflike fields on that side. The reverse, in contrast, is deeply toned in gray and iridescent gold. Good central sharpness on both sides, reverse particularly, as expected. A small scuff above the eagle's left wing is noted. Struck from the broken state of the reverse, as described in the Overton reference.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1321).*

- 190 **1821 O.106. Brilliant Uncirculated,** with some claims to Choice. Rarity-1. Probably a **Condition Census** coin but if so, in the low end of the range. A blazingly lustrous example of this variety. Both the obverse and reverse surfaces are bright silver, with just a faint trace of deeper gray and pale russet toning. On both sides, the lustre cartwheels are complete, sharp, and unbroken. The fields show considerable, original mint frost, particularly in the protected areas. The reverse surface is semi-reflective, and even within the vertical shield lines there is some semi-prooflike flash.

*Ex Stack's May 2002 Sale, lot 219.*

- 191 **1821 O.107. Brilliant Uncirculated,** prooflike in appearance as described in the past. Rarity-3. Burnished, tooled and recolored.

*Ex Rabisan Collection (Stack's, February 1982, lot 1571).*

### THE GEM REED HAWN 1822/1 O.101 HALF DOLLAR

#### Possible Finest Known



(Enlarged)



(Enlarged)

Lot Na. 192

- 192 **1822/1 "Overdate." O.101. Gem Brilliant Uncirculated, prooflike.** Rarity-1. The Reed Hawn specimen, **possibly the finest known** of the variety. Sharper strike overall than the Pittman coin, particularly on the stars; much sharper on the stars and the eagle's leg details than the Eliasberg coin. Both the obverse and reverse fields are bright, reflective, and fully deep mirror-like. The piece has many of the earmarks of a Proof of this time frame, but we feel that it was an early business strike rather than a full Proof. The obverse and reverse strikes are particularly sharp, however, with every single one of Liberty's hair strands individually separated and fully struck up, all the stars showing complete central detail, the eagle's talons bold and crisp, the leading edge of its right wing struck up, all of its neck feathers bold, and even those above its eye clear. Same flatness on the first A as seen on the Pittman coin, and virtually every other one (see next lot, for another example). Die states as described in the Overton reference. Not a true overdate, the last date numeral is just imperfect in appearance. **(SEE COLOR PLATE)**

*Ex Reed Hawn Collection (Stack's, August 1973, lot 61).*



LOVELY 1822/1 O.101 HALF DOLLAR



(Enlarged)



Lot No. 193



(Enlarged)

- 193 1822/1 "Overdate." O.101. Gem Brilliant Uncirculated. Rarity-1. A second. A marvelous example, **High Condition Census**, and definitely **among the finest known**. Both sides are toned in a bright, lustrous combination of silver gray and gold. Full mint lustre cartwheels can be seen on both sides. The fields are smooth, frosty, and have a very attractive satiny sheen. More sharply struck than almost every other one of these seen, with Liberty's hair curls almost all complete, the stars showing their full details, and the eagle's talons bold and all struck up. The first A on the reverse is always flat on this die combination. Small lighter toning area beside last obverse star, small fleck above eagle's right wing, tiny field nick above its neck. Struck from a slightly earlier state of the reverse, the denomination unbroken. (**SEE COLOR PLATE**)

*Ex Lester Merkin's June 1971 Sale, lot 755.*

*The 1822/1 so-called overdate, which has been collected as a true overdate for years and years, has subsequently been shown to be a partially filled or imperfect final date numeral rather than a true overdate.*

RARE 1822/1 O.102 HALF DOLLAR

Lettered Over Reeded Edge



Lot No. 194

- 194 1822/1 "Overdate." O.102. High Rarity-4 for the dies, unknown (but certainly higher) rating for the error. Extremely Fine. From New Netherlands' 57th Sale (December 10, 1963, Lot 810), where it was described further as: "Overdate on this as plain as it ever comes; Liberty with mouth open. Just about Very Fine, some iridescent toning near stars and letters. This is the first such edge that we have seen on the half dollars prior to 1836, and if it is not unique, it is certainly extremely rare. To arrive at some sort of valuation, we can only note that a (VG grade) 1795 cent with experimental reeded edge (of which four specimens are known) realized \$660, way back in 1953 when prices were much lower than they are today. In our opinion, the present offering is of equal importance and possibly of greater rarity. If we had it in stock, we would price it at no less than \$1,000.00."

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 344); earlier, ex the referenced New Netherlands auction.*

*As described further by the New Netherlands cataloguer in 1963, this piece was "Evidently marked by the Castaing machine from a bar which had formerly been used to impress edge reeding on gold eagles. Since, however, no eagles were struck at the Mint after 1804, the possibility of error is excluded, and we are forced to the belief that the initial reeding on the present piece represents an experimental edge similar to that on the 1797 half cent and 1795 cent. The reeding has been somewhat blunted by its second entry into the Castaing machine, but it is visible in varying degrees throughout the edge, being, perhaps, most prominent following the word DOLLAR."*



Lot No. 195

- 195 **1822 O.104. Very Choice Brilliant Uncirculated.** Rarity-3. An interesting, two-toned specimen, both sides toned in light silver and very deep russet. The fields are frosty and satiny, and there are complete lustre cartwheels visible on both sides. Probably a **Condition Census** example of the variety, but with the evolving state of the CC, its exact position is uncertain. Die states as in the Overton reference.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 928).*

- 196 **1822 O.104. Brilliant Uncirculated, prooflike.** Rarity-3. A second very pleasing specimen, not quite Condition Census but a piece with good eye appeal nonetheless. Both sides are a nice, rich combination of gold and iridescent blue. The fields on the obverse and reverse are bright, reflective, and have partial mirror surfaces. The strike is sharp on both sides, with almost all of Liberty's hair curls bold and the stars (all save the first) showing their inner detail. On the reverse, the eagle's talons are somewhat soft but other design details are as strong as this type ever seems to strike up. Die states as described in the Overton reference.

*Ex Stack's September 1999 Sale, lot 696.*



Lot No. 197

- 197 **1822 O.105. Very Choice Brilliant Uncirculated.** Rarity-3. A very beautiful example of this variety, solidly lodged in the **High Condition Census**. The obverse is a rich combination of iridescent rose, purple, and gold. The reverse, by contrast, is a nearly even pale gray and light gold, with just a touch of rose on the ribbon above the eagle's head that enshrines our national motto. The obverse fields are bright, reflective, and partially mirrorlike. The fields on the reverse are more satiny. The obverse is well struck, the hair strands at the back of Liberty's head typically soft but the stars all fully sharp. More typical reverse strike with talons, leading edge of right wing, top of eagle's head slightly flat, as struck. Die states as described in the Overton reference.

*Ex Stack's May 1996 Sale, lot 946.*

- 198 **1822 O.106a.** About Uncirculated. Rarity-3. A pleasingly toned example, the obverse with rich gold, rose, and pale iridescent blue, the reverse mostly pale gray with light gold around the periphery. Mint lustre can be seen in the protected areas of the obverse, and on most of the reverse surface. Some light obverse hairlines are noted.

*Ex Stack's May 2002 Sale, lot 222.*

#### LOVELY 1822 BUTTON CAP HALF DOLLAR



Lot No. 199

- 199 **1822 Button Cap. O.107. Choice Brilliant Uncirculated, nearly Gem.** Rarity-2. Brilliant and untoned. Semi-prooflike. A wonderful specimen, once in Al Overton's own collection and which he believed was a full Proof. **Possible Specimen** strike, sharp everywhere save curls behind ear and on shoulder, extreme ends of talons. Both surfaces brilliantly reflective, even in the vertical shield lines. Full, blazing lustre cartwheels on both sides. Noticeable areas of mint frost on obverse before and below chin, on reverse under eagle's neck. **High Condition Census**, finer than Brilliant:219, comparable to Hawn:63 and the descriptions of Gies:690 and McPherson:846.

*Ex Starr Collection (Stack's, October 1992, lot 532); earlier ex Overton Coin Company's May 1959 Sale, lot 138.*



Lot No. 200

- 200 **1822 O.109. Brilliant Uncirculated, with some claims to a slightly higher grade.** Rarity-2. The obverse and reverse of this piece are both toned in medium gray and very delicate gold. There is highly attractive mint lustre visible in the fields, which are satiny and frosty. The reverse cartwheel, in particular, is brilliant and blazing. Near Condition Census for the variety, a nice piece with a sharp strike and very pleasing eye appeal.

*Ex Stack's September 1999 Sale, lot 819.*



- 201 **1822 O.109. Brilliant Uncirculated.** Rarity-2. A second. The obverse is pale gray and silver in the center, with light russet and iridescent gold around the rim. The reverse is a slightly deeper shade of gray, with more enhanced golden russet principally in the upper right, as well as around the rim. Full mint lustre cartwheels can be seen on both sides, and the fields are pleasingly frosty. Well struck for the issue. Old obverse hairlines now becoming less visible as the coin naturally retones.

*Ex Nate Smith Collection (Stack's, March 1973, lot 850).*



*Lot No. 202*



*Lot No. 203*



- 202 **1822 O.111. Brilliant Uncirculated,** prooflike. Rarity-2. Probably a **High Condition Census** coin, definitely nicer than our own Vermeule coin and any others seen sold in recent years. A very attractive example, deeply toned in gray and iridescent gold on both sides. The fields are bright and somewhat reflective, with partial mirrors showing, and some flash within the vertical shield lines on the reverse. Somewhat flatly struck on the high points of Liberty's curls, eagle's head and wing edges, as well as talons. All stars are bold and crisp, however. Die states as described in the Overton reference.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 664).*

- 203 **1822 O.113. Choice Brilliant Uncirculated,** prooflike. Rarity-3. A bright white, blazingly untuned specimen, with brightly reflective partial mirror fields and a super sharp strike. Some light scuff marks are noted, the patch of roughness at the tip of Liberty's bust was in the die, and is as struck. Probably a **Condition Census** example, but even if not, a piece with remarkable eye appeal.

*Ex Stack's privately, April 1978.*

### 1822 O.115 HALF DOLLAR

#### A Pleasing Little Gem



*(Enlarged)*



*Lot No. 204*



*(Enlarged)*

- 204 **1822 O.115. Very Choice Brilliant Uncirculated.** Rarity-3. A pleasing little gem of a coin, **High Condition Census** for the variety, and with lovely toning. The obverse and reverse are both a nice combination of pale rose, blue, and very light gray. While the strike on both sides was somewhat soft, with Liberty's hair curls blurry and the eagle's talons indistinct, other details are sharp and the piece, overall, has very attractive eye appeal. Full mint lustre can be seen on both sides, the fields being satiny smooth and lustrous. The obverse and reverse are both a nice combination of pale rose, blue, and very light gray. While the strike on both sides was somewhat soft, with Liberty's hair curls blurry and the eagle's talons soft, other details are sharp and the piece, overall, has very attractive eye appeal. Die states as described in the Overton reference, the reverse broken through the denomination. **(SEE COLOR PLATE)**

*Ex Stack's September 1997 Sale, lot 820.*

- 205 **1822 O.115. Brilliant Uncirculated.** Rarity-3. A second. Bright, lustrous, and lightly toned in pale russet and gold with some very delicate blue showing, here and there. The fields are satiny smooth and lustrous, the strike is sharp for the variety, and the piece has pleasing eye appeal. Not quite **Condition Census** for the variety, but very close to the low end.

*Ex Stack's December 1997 Sale, lot 2222.*

## HIGH CONDITION CENSUS 1823 BROKEN 3 HALF DOLLAR



(Enlarged)



Lot No. 206



(Enlarged)

- 206 **1823 Broken 3. O.101. Choice Brilliant Uncirculated.** Rarity-3. A simply magnificent example, **High Condition Census** and definitely among the finest known. Almost all of these grade VF to EF in condition, and examples such as this are extremely rare. This piece has been off the market for nearly a generation, and is unknown to the present compilers of the Condition Census for the variety. The obverse is deeply toned in gray and gold, while the reverse is a lighter shade of the same colors. The fields are satiny smooth and fully frosty, with complete lustre cartwheels showing on both sides. The strike is typically soft on the obverse, a trifle sharper on the reverse, most stars on left show full detail and even some on the right are complete and bold. A definite prize for the advanced collector. (SEE COLOR PLATE)

*Ex Stack's privately, March 1978.*

## HIGH GRADE 1823 PATCHED 3 HALF DOLLAR



Lot No. 207



- 207 **1823 Patched 3. O.101a. Choice Brilliant Uncirculated.** Rarity-1. A beautifully frosty and satiny specimen, **High Condition Census** for the variety and quite rare in this exalted state. The obverse is a nice, medium gray with iridescent rose; while the reverse is a lighter shade of gray and is toned in very pale, gold and light rose shades. Typical obverse strike, the broach flat, hair curls behind Liberty's ear soft, those tumbling down behind her neck blurry, most stars on right flat, some on left tending toward flatness, patches of flatness on the eagle's right wing root and its leg. Nevertheless, an outstanding specimen, as most of these grade in AU or lower conditions. The variety takes its name from an apparent attempt to repair a broken 3 (see previous lot) with an ugly patch joining the upper and lower curves of that numeral.

*Ex Stack's March 1993 Sale, lot 2423.*

- 208 **1823 Patched 3. O.101a. Brilliant Uncirculated,** or slightly finer. Rarity-1. A second lovely example of this Red Book listed variety in unusually high grade and probably solidly lodged in the **Condition Census** for the variety. While not a rare variety, O.101a is usually found in AU or lower grades. Brilliant Uncirculated is scarce, while Choice Brilliant Uncirculated (as the preceding lot) is quite rare. The obverse and reverse are nicely and evenly toned in pale gold and gray in the fields, while the centers are light rose. The fields are somewhat reflective, suggestive of a strike from fairly fresh dies. The highest point of Liberty's curls on the obverse is soft, as usual, but the folds in her cap are clear and sharp. On the reverse, the eagle's talons show some inner detail, the stem end is bold, and most of the letters are clear if running close to the rim. There are no signs of careless handling, just a few light reverse haymarks above the eagle's head.

*Ex Stack's privately, December 1973.*

*The nickname of this variety, the Patched 3, comes from the appearance of the final numeral in the date. The 3 had been broken where the two loops joined in the center, and rather than repunching another 3 over it (perhaps the Mint did not have another, spare numeral 3 punch on hand), the numeral was repaired in the die by joining the two loops together with a patch.*





Lot No. 209

- 209 **1823 Perfect 3. O.103. Choice Brilliant Uncirculated.** Rarity-2. **Condition Census** for the variety. A nicely toned, bright example of this variety. Both the obverse and reverse are toned in pale gray and golden brown shades. The fields are bright, lustrous, and somewhat reflective. The centers are nicely sharp, and most of the eagle's talons actually show some inner detail. Struck from the perfect state of the reverse die.

*Ex Stack's December 1997 Sale, lot 2223.*

### LOVELY 1823 O.105 HALF DOLLAR

**Possible High Condition Census**



Lot No. 210  
(Enlarged)

- 210 **1823 Perfect 3. O.105. Choice Brilliant Uncirculated,** or slightly better, with some definite eye appeal claims to Gem status. Rarity-1. This piece was graded Gem by the late Walter Breen and Lester Merkin. Finer than the magnificent Eliasberg coin, and nicer, in our opinion, than just about every other one seen in recent years. A possible candidate for inclusion in the **High Condition Census** for the variety. This is a blazingly lustrous, brilliant and bright white specimen. The obverse and reverse are sharp in the centers, with just the very highest points on both sides showing some flatness. Most obverse stars show some central detail, a couple being complete, while on the reverse the arrow feathers are bold and only the stem end and the tips of the talons are soft. The fields on both sides are brilliant, satiny, and show full frost and unbroken cartwheels. Typical reverse die state, broken through MERICA, extending down through the base of the abbreviation for CENTS and engaging the second numeral of the denomination and ending at the rim below the first. (SEE COLOR PLATE)

*Ex Stack's privately, date unrecorded; earlier, ex Lester Merkin's February 1972 Sale, lot 147.*

### HIGH CONDITION CENSUS 1823 O.106a HALF DOLLAR

**Possible Finest Known**



Lot No. 211  
(Enlarged)

- 211 **1823 Retouched 3. O.106a. Very Choice Brilliant Uncirculated.** Rarity-2. A magnificent example, finer than any other seen sold recently, definitely a **High Condition Census** specimen, and **Possible Finest Known**. Both the obverse and reverse are beautifully toned in steel gray, iridescent blue, and pale rose. The fields on both sides are bright, shiny, fully reflective, with flash showing in the vertical shield lines and in most of the hidden interstices on both sides. The strike is pleasingly sharp, with almost all of Liberty's hair curls individually separated and the eagle's talons showing considerable inner detail. Most stars flat, as typical for the variety, but the reverse peripheral letters are sharp, as are those on the scroll above the eagle's head. Struck from the later states of these dies, the three clearly retouched and looking somewhat misshapen, the die broken at the right. (SEE COLOR PLATE)

*Ex Stack's May 1998 Sale, lot 575.*

- 212 **1823 Perfect 3. O.107. Brilliant Uncirculated,** very close to Choice. Rarity-2. The obverse is attractively and evenly toned in light gold and pale silver, while the reverse is mostly bright white and untuned. Full, blazing mint lustre cartwheels can be seen on both sides, sharp and unbroken. Fields are frosty. Well struck, with full star detail showing on the obverse and the eagle's leg feathers on the reverse clear and bold. Struck from the usual, broken state of the reverse. PCGS MS62.

*Ex Stack's privately, October 2000.*

- 213 **1823 Retouched 3. O.108.** About Uncirculated, with claims to Choice. Rarity-2. Bright white and untuned, with near full obverse, full reverse lustre and mint frost showing. Vertical obverse toning line down from rim through back of Liberty's bust ending at rim below final numeral in the date.

*Ex Stack's May 2002 Sale, lot 224.*



Lot No. 214

- 214 **1823 Perfect 3. O.110. Choice Brilliant Uncirculated.** Rarity-2. An attractive example, richly toned in deep gray with some pleasing golden iridescence and a touch of very pale blue here and there. **Condition Census** according to the 1990 census. The fields are satiny soft and the strike everywhere save the very center of the obverse is clear and bold. Nearly fully unbroken mint lustre cartwheels can be seen on both sides. NGC MS63.

*Ex Stack's September 1995 Sale, lot 1379.*

### HIGH GRADE 1823 UGLY 3 HALF DOLLAR



Lot No. 215

- 215 **1823 Ugly 3. O.110a. Choice Brilliant Uncirculated.** Full, sharp and unbroken lustre cartwheels can be seen on both sides of this attractively struck specimen. **High Condition Census** for one of these, most survivors grade EF and AU is a scarce grade for a 110a. The obverse and reverse are light gray in the fields, with areas of pale iridescent blue and rose on the high points. The fields are frosty and attractive, virtually unmarred by any signs of accidental handling. Somewhat typical strike, particularly on the obverse, the high points soft in appearance. Struck from the broken state of the obverse, with arc breaks rising from the rim at lower left up into the fields on both sides, through the eagle's wings.

*Ex Stack's privately, date unrecorded.*



Lot No. 216



Lot No. 217

- 216 **1823 Large 3. O.111. Brilliant Uncirculated,** if not slightly finer. Rarity-4. A very attractively toned example of this somewhat scarce issue. One of the nicest auctioned in the last decade, and a candidate for inclusion in the **Condition Census** for the variety. Both the obverse and reverse are a spectacular combination of iridescent blue, pale gold, and light russet. The fields are bright and somewhat reflective, with partial prooflike appearance. Typically soft in the center of the obverse and on the eagle's talons, as well as on A of STATES, typical of the type. Attractive, original mint lustre can be seen in the protected areas of the obverse and on most of the reverse surface.

*Purchased privately at the 1997 ANA Convention.*

*This is one of those varieties whose perfect die state is tougher to find than the broken one, which is the way these usually come (see the next lot for an example).*

- 217 **1823 Large 3. O.111a. Choice Brilliant Uncirculated.** Rarity-2. A nicely toned example of the late states of these dies. The obverse is a pleasing combination of iridescent blue, green, and pale rose around the periphery, while the center is darker gray and bright silver. The reverse, by contrast, is mostly light silver gray in the center with a faint wash of pale russet and iridescent blue around the rim. A fairly good strike for these dies, most of Liberty's hair curls are clear and the eagle's talons show some inner detail. Struck from the later states of the dies, the breaks described in the Overton reference for 111a clear but the die line on star 7 not visible, nor is the line through the center of C in the denomination.

*Pedigree unrecorded.*



PROOFLIKE 1823 O.112 HALF DOLLAR



Lot No. 218

- 218 1823 Tall 3. O.112. Brilliant Uncirculated, prooflike. Rarity-1. Both the obverse and reverse of this piece are deeply toned in a rich gold, with areas of pale iridescent blue, the scheme being somewhat lighter on the reverse. The obverse and reverse fields are bright, shiny, and reflective nearly everywhere, including within the vertical shield lines on the reverse. Some light marks on both sides, obverse principally.

*Ex Stack's privately, date unrecorded.*

MINT STATE 1824/1 O.101a HALF DOLLAR



Lot No. 219

- 219 1824/1 Overdate. O.101a. Brilliant Uncirculated, the reverse nicer. Rarity-2. The obverse is pale silver gray most everywhere save for very light russet and blue in places on the rim. The reverse, in contrast, is a nearly even combination of silver and light russet, with some very faint iridescent blue principally around the rim. Full mint lustre cartwheels can be seen on both sides. The obverse and reverse fields are pleasingly frosty, particularly those on the back. Struck from the slightly later state of the reverse, with a very faint spidery break through the tops of the letters in the legend.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1330).*

- 220 1824/1 Overdate. O.101a. Choice About Uncirculated. Rarity-2. A second. Both sides are light gray with very pale iridescent russet and blue around the peripheries. The fields are pleasingly frosty in most places, and the lustre cartwheels are unbroken on the reverse and nearly complete on the obverse. Old, almost hidden mark on the reverse above the eagle's head.

*Ex Lester Merkin's June 1974 Sale, lot 184*



Lot No. 221

- 221 1824/Various Numerals. O.103. Brilliant Uncirculated. Rarity-1. The Reed Hawn coin. Condition Census, or very close thereto, and definitely finer than most of the examples seen sold in the past decade. Spectacularly toned, in iridescent blue and russet around the rims, the centers bright white and untuned. Full mint lustre can be seen on both sides, the cartwheels are essentially unbroken. Typical strike for the variety, most of Liberty's hair curls are sharp and individually outlined, and eagle's talons show most of their inner detail. A wonderful variety for collectors to ponder, since trying to decipher the underlying numerals below the final digit in the date can afford hours of enjoyment.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 74).*

HIGH CONDITION CENSUS 1824 O.104 HALF DOLLAR

Among the Finest Known



Lot No. 222  
(Enlarged)

- 222 1824 O.104. Gem Brilliant Uncirculated. Rarity-2. High Condition Census for the variety. An important example of this variety, finer than Eliasberg's and probably **one of the finest known**. The obverse and reverse are deeply toned in gray, pale russet, and very delicate blue. There are complete lustre cartwheels visible on both sides. The fields are smooth and satiny, and appear to the naked eye undisturbed by stray marks. Very typical softness on the obverse, the highest points of Liberty's curls are soft and somewhat indistinct but the fold in her cap is clear and most of the stars show some inner detail. On the reverse, the eagle's talons and the stem end appear soft, other details are sharp, as struck. This piece has been off the market for a generation, and may well be unknown to the present compilers of the Condition Census for the variety. (SEE COLOR PLATE)

*Ex Lester Merkin's February 1972 Sale, lot 163.*

- 223 **1824 O.104.** Choice About Uncirculated. Rarity-2. A second. Bright white and nearly untoned, with pleasing mint lustre showing on both sides, the reverse particularly. Once lightly cleaned.

*Ex Stack's June 2001 Sale, lot 1069.*



*Lot No. 224*

- 224 **1824 O.105.** Brilliant Uncirculated. Rarity-2. The obverse is mostly pale gray and silver, with areas of iridescent gold and blue at the top and lower right. The reverse, similarly, is pale silver gray in the center with iridescent russet and rose-blue toning around the rim. Typical strike in the centers. The fields on both sides are pleasingly frosty.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1332).*

- 225 **1824 O.105.** Brilliant Uncirculated. Rarity-2. A second. The obverse and reverse of this piece are pale gray, with areas of light russet and iridescent blue around the rims. Typical softness in the strike, all stars on obverse are flat, as are the tips of the eagle's talons. Not quite Condition Census for the variety, but somewhat close thereto.

*Ex Stack's April 1996 Sale, lot 947.*



*Lot No. 226*

- 226 **1824 O.107.** Choice Brilliant Uncirculated. Rarity-2. The obverse of this piece is a lustrous combination of pale gray and gold, while the reverse is a similar color scheme with pleasing lustre showing almost everywhere. Softly struck on the high points of the eagle's talons, Liberty's curls and cap sharper, most stars lack central detail, those on right somewhat flat. Solidly lodged in the 1990 Condition Census, more recent redactions have pushed the CC higher.

*Ex Coin Galleries' November 1994 Mail Bid Sale, lot 883.*

# 1824 O.108a HALF DOLLAR



*Lot No. 227*

- 227 **1824 O.108a.** Brilliant Uncirculated, or so. Rarity-2. Very close to the Condition Census for the variety. A beautifully toned piece, with the palest gray and blue colors imaginable on both sides, the top of the reverse graced with light gold and yellow. Somewhat softly struck in the center of the obverse, with the curls behind Liberty's head flat, most stars flat, the reverse slightly better struck but with some softness showing in the talons. Pleasing mint lustre can be seen in the protected areas of both sides, and the fields are satiny smooth.

*Ex Stack's privately, February 1975.*

- 228 **1824/4 Repunched Date. O.109.** Brilliant Uncirculated, virtually Choice and prooflike. Rarity-2. Both the obverse and reverse of this piece are toned around the rims in iridescent purple and blue, while the centers are pale gold and light brown. The fields are both sides are bright, shiny and reflective, with mirror surface showing everywhere save in the extreme right vertical shield lines on the reverse. Some stray, rather inconsequential marks on both sides. One of the finest auctioned recently, and probably a Condition Census coin for the variety.

*Ex Stack's 61st Anniversary Sale (October 1996, lot 289).*

# 1824/4 REPUNCHED DATE HALF DOLLAR



*Lot No. 229*

- 229 **1824/4 Repunched Date. O.110.** Brilliant Uncirculated. Rarity-2. Near Condition Census for the variety. A nice, barely toned example which is pale silver gray in color on both sides. The fields appear satiny smooth, and are graced by nearly complete mint lustre cartwheels. Somewhat typical strike for the variety, the top of Liberty's cap flat, eagle's talons and stem end similarly soft.

*Ex Stack's privately, date unrecorded.*



**SUPERB 1824 O.115 HALF DOLLAR**



Lot No. 230

- 230 **1824 O.115. Choice Brilliant Uncirculated**, if not slightly finer, particularly in terms of its eye appeal. Rarity-2. This is a lovely example of this issue. Both the obverse and reverse fields are a nice, even smooth satin gray in appearance, undisturbed by stray accidents or handling marks. There is attractive, nearly full mint lustre still showing on both sides. The obverse is light gray with some iridescent rose and pale blue, while the reverse center is iridescent gold with blue and rose around the rim. Strike on both sides is rather typical for the variety, with some curls soft, portions of the eagle's feather detail indistinct. Most stars drawn out toward rim. Small mint-made rim defect visible below the date on the obverse, this being all that, in this cataloguer's opinion, keeps this from a significantly higher grade. Definitely a **Condition Census** piece, but the buyer must make up his own mind about the impact of the rim flaw on its position therein.

*Ex Stack's March 1998 Sale, lot 510.*

**MINT STATE 1824 O.116 HALF DOLLAR**



Lot No. 231

- 231 **1824 O.116. Brilliant Uncirculated**. Rarity-3. Nearly fully bright white and untoned, with rich lustre cartwheels showing on both sides over somewhat satiny looking surfaces. There are light touches of russet around the rims. One or two light field marks are noted.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 937).*



Lot No. 232

- 232 **1824 O.117. Brilliant Uncirculated**. Rarity 1. A nice example of the issue, with pleasing russet toning around the rims gracing light gray and satiny fields. There is attractive mint lustre visible on both sides, and extends even into the centers. Somewhat softly struck on the reverse. Some, rather trivial, hidden pinscratches on both sides.

*Ex Stack's December 1997 Sale, lot 2226; earlier, ex Patterson Collection (Bowers & Merena, March 1985, lot 2270).*

- 233 **1825 O.102. Brilliant Uncirculated**, with claims to a higher grade. Rarity-1. Lovely, even yellow gold toning can be seen on the obverse, while the reverse is a lighter shade of the same color. Attractive mint lustre can be seen in the protected areas of both sides, around the stars on the obverse and within the reverse fields. Small area of darker toning on the reverse below ME. Some light obverse slide marks. Perfect die states.

*Ex Stack's May 1997 Sale, lot 540.*

**VERY RARE 1825 O.104 HALF DOLLAR**



Lot No. 234

- 234 **1825 O.104. Brilliant Uncirculated**. Rarity-4. A really lovely example, one of the nicest seen, with satiny smooth surfaces and beautiful, pale gray and rose toning. Full mint lustre cartwheels can be seen on both sides, complete and unbroken. The surfaces appear pleasingly frosty beneath the toning. Both sides were well struck, and the central devices stand out nicely against the pleasingly toned fields. This is a satiny smooth and attractive example, worthy of the finest collections.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1340).*

- 235 **1825 Open Mouth. O.105**. About Uncirculated. Rarity-2. Once lightly cleaned, retoned on the obverse in iridescent blue and rose around the periphery, on the reverse in light gold and blue. Typical strike on both sides.

*Ex Stack's December 1999 Sale, lot 1750.*

GEM 1825 O.106 HALF DOLLAR

Possible Finest Known



(Enlarged)



Lot No. 236



(Enlarged)

- 236 **1825 Open Mouth. O.106. Gem Brilliant Uncirculated.** Rarity-4. **The Finest Known to Us**, superior even to the exceptional piece in the following lot. The obverse and reverse of this example are bright, reflective, and semi-prooflike, with flash visible even in the vertical shield lines on the reverse. The fields are smooth and satiny, undisturbed by any extraneous marks save a small lint line hidden in the field between the cap and neighboring star. Both the obverse and reverse are attractively toned in a very pale shade of gold, which is most noticeable near the rims. The detail on both sides is quite sharp, even for the variety, with most of Liberty's hair curls individually outlined and all the detail in the eagle's talons visible save for the very tips of the right one. A remarkable piece, and well worth careful consideration. **(SEE COLOR PLATE)**

*Ex Stack's privately, 1981.*

ANOTHER WONDERFUL 1825 O.106 HALF DOLLAR



Lot No. 237

- 237 **1825 Open Mouth. O.106. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-4. A second. A gorgeous example, **one of the Finest Known** and one of the nicest we have sold in many, many years. Both the obverse and reverse are beautifully toned in a nice, pale golden shade. There are traces of the palest rose and gray on some of the high points. The surfaces on both sides are lustrous and satiny smooth, and there are complete and unbroken cartwheels visible on the obverse and reverse. Fairly well struck in the center of the obverse, with just the typical weakness on the curls of Liberty's ear and at the back of her cap. On the reverse, most of the detail in the eagle's talons can be seen without the aid of magnification. Struck from the perfect states of the dies, before the reverse broke. Very clear repunching visible on the top of the last numeral in the date.

*Ex Stack's January 1994 Sale, lot 317.*

- 238 **1825 O.107. Brilliant Uncirculated**, if not slightly finer. Rarity-2. A really lovely specimen, with bright, glittering fields graced by iridescent blue and rose toning. Full, sharp and unbroken lustre cartwheels can be seen on both sides. One or two light marks are noted. Somewhat softly struck, particularly below the shield on the reverse.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1341).*

- 239 **1825 O.108. Choice About Uncirculated.** Rarity-3. Struck from the intermediate states of the dies, with the stars still mostly clear from the rim. Light silver and very pale gold. Struck on a somewhat imperfect planchet, with pitting visible on Liberty's cheek and neck, other defects paralleling the outline of her neck and bust.

*Ex Stack's privately, June 1998.*

- 240 **1825 O.110. Choice About Uncirculated**, or so. Rarity-2. The obverse of this piece is spectacularly toned in iridescent green, blue, and pale rose, while the reverse is mostly pale rose and gray.

*Ex Stack's September 2000 Sale, lot 375.*





Lot No. 241



Lot No. 242

- 241 **1825 O.111. Choice Brilliant Uncirculated**, or nearly so. Rarity-3. A lovely, spectacularly toned example that is solidly lodged in the **Condition Census** for the variety. Both the obverse and reverse show pale blue and gold toning in the centers and around the periphery, a pleasing combination which is quite eye-catching. The obverse and reverse fields are lustrous, with cartwheels that extend into the center of the obverse and across almost all of the reverse fields. Fairly well struck for the variety, with the softness typical of the type.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 940).*

- 242 **1825 O.112. Choice Brilliant Uncirculated**, or very nearly so. Rarity-3. The obverse and reverse are toned around the rims in iridescent and pale gold, while the centers are a deeper shade of gray, with gold and light rose showing. Original mint lustre can be seen around the protected areas of the obverse and across most of the reverse surface. Somewhat softly struck across the center of the obverse, the relief appearing to be quite shallow, all stars soft, as somewhat typical for the variety.

*Ex Stack's June 1997 Sale, lot 1217.*

#### PROOFLIKE 1825 O.113 HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 243

- 243 **1825 O.113. A possible Presentation or Specimen Strike. Fully Prooflike.** Rarity-1. Called a full Proof in the past, this piece has many of the characteristics of the 1825 Proof O.116 from our March, 1996 auction, but not enough sharpness on the obverse strike to fully qualify for Proof status, in our opinion. Both sides have full, deep mirror fields which have toned in an attractive combination of pale gray and gold. There is, in addition, iridescent blue around the peripheries. The strike in the center is fairly typical for the variety and the type, with some flatness on the highest points of Liberty's curls although the uppermost fold in her cap appears to be sharp and clear. All the stars on left and right are flat, and show no inner detail. On the reverse, the eagle's wing feathers are bold, its talons are complete, and even the leading edge of the right wing and the top of the eagle's head show detail. In addition, all the letters on the scroll above the eagle and the tops of the numerals in the denomination are clear, suggesting that the reverse strike received more metal from the planchet, accounting for the apparent obverse flatness in the strike. The mirror fields create full Proof flash even in the vertical shield lines on the reverse. The denticulation on both sides is complete, and forms a partial rim. The edge lettering is present everywhere, if a trifle softly impressed in places. An important example, definitely **High Condition Census** for the variety, and a piece with a very pleasing appearance. (SEE COLOR PLATE).

*Ex Winter Collection (Stack's, January 1974, lot 1419).*



Lot No. 244

- 244 **1825 O.113. Brilliant Uncirculated**, nearly Choice. Rarity-1. A second very attractive example. The obverse is toned in iridescent blue around the rim, while the center is a combination of gray and gold. The reverse is mostly gray and gold, with a touch of bright iridescence around the rim. Near full obverse mint lustre can be seen, the cartwheel visible in the right obverse field and around the stars. The reverse mint lustre creates a nearly unbroken cartwheel, and the field in the protected areas is bright and frosty. Struck from the apparently perfect states of both dies.

*Ex Stack's May 2002 Sale, lot 229.*

- 245 **1825 O.113. Brilliant Uncirculated**. Rarity-1. A third. Light golden toning can be seen over frosty and lustrous fields. Very typical strike on both sides, all stars on the obverse flat, highest portions of the eagle's figure soft.

*Pedigree unrecorded.*

**CHOICE 1825 O.114 HALF DOLLAR**



Lot No. 246

- 246 **1825 O.114. Choice Brilliant Uncirculated**. Rarity-1. A lovely example securely lodged in the **High Condition Census** for the variety. The obverse is toned in pale sea-green and blue around the rim while the center is light silver and rose. The reverse is iridescent blue in places around the rim and the center is a nice combination of rose and silver. The fields are lustrous and still show some pleasing satiny lustre. This is a second opportunity to acquire an extremely high grade example of this variety.

*Ex Stack's October 1984 Sale, lot 617.*

- 247 **1825 O.114. Choice About Uncirculated**. Rarity-1. A second. Bright and lustrous, with pleasing mint frost visible in the fields on both sides. The high points are lightly toned in a medium gray shade, while the surfaces are a brighter color. A few light flecks are noted on the reverse.

*Ex Stack's June 2001 Sale, lot 1070.*

- 248 **1825 O.114. About Uncirculated**. Rarity-1. A third. Once lightly cleaned, now retoning in pale gray and gold.

*Ex Coin Galleries' July 1996 Mail Bid Sale, lot 529.*

- 249 **1825 O.115. Brilliant Uncirculated**. Rarity-3. Not quite Condition Census for the variety, but an interestingly toned specimen, with a mottled combination of gray and light rose on both sides. Mint lustre can be seen in the protected areas of the obverse and reverse.

*Ex Coin Galleries' April 1996 Mail Bid Sale, lot 948.*

**NEAR-GEM 1825 O.116 HALF DOLLAR**

**Possible Finest Known**



Lot No. 250

- 250 **1825 O.116. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-3. **Possible Finest Known**, nicer than any other business strike seen and better than any listed in the 1990 census or Herrman's 2/2002 compilation. Both the obverse and reverse are deeply toned in rich golden brown shades. Full mint lustre cartwheels can be seen on both sides, sharp and unbroken. The fields are smooth, hard, and satiny in appearance. The centers are well struck, and most obverse stars show some detail. The obverse and reverse are wreathed at the bottoms in a deeper gray shade. One short toning bar in the left obverse field will serve to identify this piece. The best example of this variety we have ever seen is the Proof ex our Merkin sale. PCGS MS64.

*Ex Bowers & Merena's March 1999 Sale, lot 3370.*



**HIGH CONDITION CENSUS 1825  
HALF DOLLAR**



Lot No. 251

- 251 **1825 O.117. Very Choice Brilliant Uncirculated.** Rarity-4. **High Condition Census** for the variety. Listed in first place by Herrman, and enjoying the second highest grade level noted in the 1990 Condition Census listing. Both sides of this piece are bright silver, with a very pale wash of light gold. The mint lustre can be seen nearly completely unbroken on the obverse, and on the reverse creating a perfect cartwheel. The fields are frosty and satiny smooth on both sides. Well struck in the center of the obverse, all of Liberty's hair curls show detail and the fold in the cap at the top is complete. Some stars at the top flat, as made. On the reverse, the eagle's talons are complete, the leading edges of both of its wings show some minor softness but are essentially complete, and the letters in the scroll and the tops of the denomination are bold.

*Ex Stack's June 1997 Sale, lot 1218.*

**COLORFUL 1825 O.117 HALF DOLLAR**



Lot No. 252

- 252 **1825 O.117. Brilliant Uncirculated.** Rarity-4. A second and a solid **Low Condition Census** example with a very interesting color scheme. The centers on both sides are light silver gray in color, while the peripheries are wreathed in a delicate blue green with traces of gold. Both sides have a "bull's-eye" appearance due to the toning. The fields are bright and somewhat reflective, nearly qualifying for a semi-prooflike characterization. The strike is fairly sharp, with just the typical flatness seen in the highest curls on the obverse and on the leading edges on the eagle's wings on the reverse.

*Ex Stack's Americana Sale (January 1997, lot 750).*

**HIGH GRADE 1826 O.102 HALF DOLLAR**



Lot No. 253  
(Enlarged)

- 253 **1826 O.102. Gem Brilliant Uncirculated.** Rarity-1. **High Condition Census**, and nearly as nice as the piece in our October, 1999 Anniversary Sale, which was prooflike. This specimen is a blazing beauty, with just a light kiss of pale gold toning in places. The mint lustre is full and sharp, creating completely unbroken cartwheels on both sides. The fields are bright, satiny, and semi-reflective. The strike in the center of the obverse is sharp, stars at upper left flat, as made. The reverse strike is strong, with almost complete detail showing even in the eagle's talons. A few, stray hay marks are noted, but none of these are really important. (*SEE COLOR PLATE*)

*Ex Stack's January 1996 Sale, lot 537.*

- 254 **1826 O.102.** About Uncirculated. Rarity-1. A second. Spectacular iridescent gold, blue, and rose toning characterizes this piece. Typical strike in the centers, nice, somewhat frosty surfaces. A good example for a beginning collector.

*Ex Stack's September 1996 Sale, lot 1236.*



Lot No. 255

- 255 **1826 O.104, nearly 104a. Choice Brilliant Uncirculated.** Rarity-3. **Condition Census** for the variety. Both sides are deeply toned in gray and rose, with full mint lustre cartwheels showing on frosty and somewhat reflective fields. Struck from an intermediate state of the reverse, showing the break below the denomination but no break yet under ERICA. In this condition, the piece corresponds to a state somewhere between O.104 and O.104a. An interesting example for the very advanced collector.

*Ex Stack's March 1999 Sale, lot 687.*

- 256 **1826 O.105. Brilliant Uncirculated.** Rarity-3. Both the obverse and reverse of this piece are deeply toned in gray and light blue. Nearly full, unbroken mint lustre cartwheels can be seen on both sides, particularly on the reverse.

*Ex Stack's privately, December 2001.*



*Lot No. 257*



*Lot No. 258*

- 257 **1826 O.106a. Brilliant Uncirculated,** if not slightly finer. Rarity-3. **Condition Census** for the variety, and a rather attractive piece. Both sides are toned in a deep combination of gray, pale green, and light gold. Mint lustre shows on the obverse principally in the right field and around the stars, while on the reverse there is a completely unbroken cartwheel. Very typical strike, possibly a little softer than the usual, with the high points of Liberty's curls flat and the leading edge of the eagle's right wing quite blunt.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 665).*

- 258 **1826 O.107. Brilliant Uncirculated,** if not slightly finer. Rarity-3. **Condition Census,** probably lodged in the middle of the range. The obverse of this piece is beautifully toned in a rich mixture of gray, gold, and iridescent blue-green; while the reverse is mostly medium gray with just a touch of gold and pale yellow here and there. All obverse stars drawn to the rim, denticulation faded at the right, strike in the center fairly sharp with most of the highest points showing, if a trifle soft in places. Near full reverse denticulation, very typical strike elsewhere, with some softness in the letters in the motto and the leading edge of the eagle's right wing nearly blunt.

*Ex Stack's privately, May 1993.*

### IMPORTANT 1826 O.108 HALF DOLLAR

#### Possible Finest Known



*(Enlarged)*



*Lot No. 259*



*(Enlarged)*

- 259 **1826 O.108. Very Choice Brilliant Uncirculated,** with claims to an even higher grade. **High Condition Census,** and possibly the finest known example of this state of the dies (for the finest known example of the later state, see the very next lot!) Listed by Herrman first, we have no records of a finer example known. Early die states, with the obverse break in the stars at left and heavy die file marks showing to the left of the date. The obverse and reverse of this piece are toned in light gold and gray, with a delicate blush of pale rose, principally in the centers. The lustre cartwheels are complete, tight, and blaze across the frosty and satin smooth fields. The strike on the obverse is sharp, with just a touch of softness in the highest curls over Liberty's ear and the uppermost fold of her cap. On the reverse, the leading edge of the eagle's right wing appears sharp but there is a touch of softness on the leading edge of its left. The talons are somewhat soft on the highest points, but the lettering in the scroll is complete, the arrowheads are sharp, and the denomination is clear and bold. There are no important marks anywhere on the coin that require specific mention. **(SEE COLOR PLATE)**

*Ex Stack's December 1993 Sale, lot 577; earlier, ex Reed Hawn Collection (Stack's, August 28, 1973, lot 79).*



GEM 1826 O.108a HALF DOLLAR

Possible Finest Known



Lot No. 260  
(Enlarged)

- 260 1826 O.108a. Gem Brilliant Uncirculated, prooflike. Rarity-1. Definitely **High Condition Census** and possibly the finest known example of the variety. Nothing better seems to have been sold in recent years, and we have no other records of a finer piece. Both the obverse and reverse fields are bright, shiny, and nearly fully reflective, with full mirror flash showing even in the vertical shield lines on the reverse. All of the stars are struck up sharply, Liberty's hair curls are complete, the folds in her cap show to full extent, and the reverse strike is bold with all of the feather detail complete, including in the talons. The obverse is light silver with a very delicate wash of gold, while the reverse is a deeper combination of gold and silver, with a touch of light blue at the upper left. This is an important example of the type, as well as being **potentially the finest known** example of the variety, and should appeal to the advanced collector. (SEE COLOR PLATE)

*Ex Stack's May 1999 Sale, lot 2469.*

- 261 1826 O.109. Brilliant Uncirculated. Rarity-1. Bright silver, once lightly cleaned. Very typical obverse state, the stars on right are usually found flat.

*Ex Stack's December 1997 Sale, lot 2228.*



Lot No. 262

- 262 1826 O.110. Very Choice Brilliant Uncirculated. Rarity-2. Brightly lustrous, with full, near blazing cartwheels visible on deep gray and pale gold surfaces. An attractive example, sharply struck and altogether pleasing.

*Ex Stack's privately, April 1976.*

- 263 1826 O.110. Brilliant Uncirculated. Rarity-2. A second. Both sides are lightly toned in pale gold, the color confined principally to the peripheries, with areas of iridescent blue there as well. Near full mint lustre can be seen on both sides.

*Ex Stack's privately, March 1973.*



Lot No. 264

- 264 1826 O.111a/O.111. Brilliant Uncirculated. Rarity-2. Probably **Condition Census**, but if so, lodged in the low end of the range. The obverse is light gold and gray, with a very faint touch of blue; while the reverse is deeper gray, with a mixture of blue and gold in places. Mint lustre can still be seen in the protected areas, and faintly in the obverse field. Rather typical obverse strike, portions of Liberty's cap flat, hair curl behind her ear blunt, leading edges of both wings and eagle's head blunt as well. Doubled edge device, an intriguing error for the edge specialist collector. Intermediate die states.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 354).*



Lot No. 265

- 265 1826 OFAMERICA. O.112. Choice Brilliant Uncirculated. Rarity-2, first S filled. **Condition Census**, low end. A gorgeous, blazingly lustrous example of the issue. Both the obverse and reverse surfaces are nearly bright white, enjoying just the faintest touch of iridescent rose and blue toning with some russet here and there. The fields are fully satiny, and the lustre cartwheel is sharp and unbroken. The condition census on this one reaches high up into the stratosphere.

*Ex Stack's September 1992 Sale, lot 341.*

- 266 1826 OFAMERICA. O.112. Choice Brilliant Uncirculated. Rarity-2. **Condition Census**, low end. A second. Struck from the usually seen state of the reverse, the first S filled, N partially filled. Both sides show full mint lustre cartwheels over frosty and lustrous surfaces.

*Ex Stack's June 1997 Sale, lot 1220.*

- 267 **1826 O.113a. Brilliant Uncirculated.** Rarity-3. Near Condition Census for the variety. Both sides are toned in gray and rose, the colors on the reverse a shade darker than on the obverse. Attractive mint lustre can be seen in the fields, which are frosty and pleasing. Obverse rim flaw by the seventh star accounts for much of the flatness seen on both sides of this piece. Small, relatively minor reverse rim flaw to the left of the denomination.

*Ex Stack's January 1996 Sale, lot 538.*

- 268 **1826 O.116a. Brilliant Uncirculated.** Rarity-1. Near Condition Census for the variety. The obverse of this piece is deeply toned in gold, while the reverse is a lighter shade of gray mixed with gold. There is near full mint lustre visible in the fields on both sides. Struck from the broken states of the dies, about the same as seen on the piece to follow.

*Ex Coin Galleries' February 1998 Mail Bid Sale, lot 2884.*

- 269 **1826 O.116a. Choice About Uncirculated,** if not slightly finer. Rarity-1. A second. Deeply toned on both sides in gray and gold. There is attractive mint lustre still remaining in the protected areas of the obverse and reverse. Struck from a late state of the dies, with the breaks as described in the Overton reference.

*Ex Stack's September 1996 Sale, lot 1237.*

#### CONDITION CENSUS 1826 HALF DOLLAR



*Lot No. 270*

- 270 **1826 O.118a. Choice Brilliant Uncirculated.** Rarity-1. **Condition Census**, lodged in the middle of the range. A lovely, bright white example free from toning save for a light touch of russet at the top of the obverse. Both sides show full mint lustre over satiny fields. Well struck, with almost all of Liberty's hair curls sharp and the eagle's talons mostly bold.

*Ex Stack's 61st Anniversary Sale (October 1996, lot 291).*

- 271 **1826 O.118a. About Uncirculated.** Rarity-1. A second. An attractive, deeply toned example with shades of blue and light gold showing on both sides. A good specimen for a beginning collector.

*Ex Stack's September 1998 Sale, lot 584.*

#### BEAUTIFUL 1826 O.119 HALF DOLLAR



*Lot No. 272*

- 272 **1826 O.119. Choice Brilliant Uncirculated.** Low Rarity-4. **High Condition Census** for the variety, and a lovely specimen. Both sides are beautifully toned in light gold, with a touch of pale blue in places around the rims. The fields are satiny and frosty, and show nearly unbroken cartwheels on both sides. Very typical strike on the obverse, the top of Liberty's cap soft, some curls blunted. There is similar striking quality on the reverse, portions of the scroll flat, olive leaf at base and top of denomination soft, as struck. The mint never did solve the problem of the weakening of design details due to the juxtaposition of the deepest parts of the obverse and reverse dies.

*Ex Stack's December 1997 Sale, lot 2231.*

- 273 **1826 O.119. A second. Uncirculated.** Low Rarity-4. Near Condition Census for the variety. Both sides are deeply toned in gray and gold, with complete mint lustre cartwheels showing on frosty and somewhat satiny surfaces. There are one or two areas of deeper toning visible. The first and sixth through seventh stars on the left are flat as usual. Small tic on Liberty's cheek.

*Ex Stack's December 1998 Sale, lot 1357.*

- 274 **1826 O.120. Brilliant Uncirculated.** Rarity-3. Bright and lustrous, with pleasing, very pale golden brown toning. The fields are bright, satiny, and still show considerable mint frost. Hairline scratch on Liberty's neck.

*Ex Superior's January 1996 Sale, lot 1452.*

#### LOVELY 1826 HALF DOLLAR



*Lot No. 275*

- 275 **1826 O.120a. Choice Brilliant Uncirculated.** Rarity-3. Near Condition Census for the variety, and an interesting, two-toned example of it. Both sides show a combination of light rose and pale gray toning, the latter color confined principally to the right portion of each side. Full mint lustre cartwheels can be seen on both sides, blazing across frosty and satiny smooth fields. Well struck in the centers on both sides, with almost all of Liberty's hair curls sharp and the eagle's talons showing some inner definition.

*Ex Stack's January 1996 Sale, lot 539; earlier, ex Auction '89, lot 616.*



LOVELY 1827/6 OVERDATE HALF DOLLAR

One of the Finest Known



Lot No. 276  
(Enlarged)

- 276 **1827/6 Overdate. O.102. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-1. **High Condition Census** for the variety. As nice as the Rasmussen coin and the May, 2001 Downey Mail Bid sale piece, the two best sold recently, and perhaps even a tad finer. This piece has been off the market for nearly a generation, and may be unknown to the present compilers of the Condition Census for the variety. Both sides are bright silver, with just the palest trace of golden toning around the peripheries. There are full mint lustre cartwheels to be seen on the obverse and reverse, and the fields are frosty and satiny. Well struck on the obverse, with all of Liberty's hair strands showing fully; similarly well struck on the reverse, with all the details in the eagle's talons bold and clear. (SEE COLOR PLATE)

*Ex Robison Collection (Stack's, February 1982, lot 1582); earlier, ex George F. Scanlon Collection (Stack's, October 1973, lot 1394).*

- 277 **1827/6 Overdate. O.102. Brilliant Uncirculated.** Rarity-1. A second. Possibly a Condition Census coin but if so, lodged in the low end of the range. Both sides are lightly toned in gold and pale blue. There is pleasing mint lustre visible on the frosty fields.

*Ex Stack's December 1973 Sale, lot 1043.*



Lot No. 278

- 278 **1827/6 Overdate. O.103. Brilliant Uncirculated.** Rarity-4. A very pleasing specimen, one of the nicest sold in recent years and just about Condition Census for the variety. Both sides are lightly toned in iridescent gray, blue, and pale rose. There is pleasing mint lustre visible in the protected areas on either side. Struck from the later state of the obverse, with all the stars drawn to the rim and the denticles on the reverse somewhat soft.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 951).*



Lot No. 279

- 279 **1827 Square Base 2. O.104. Choice Brilliant Uncirculated.** Rarity-1. **Condition Census** for the variety, a bright white and untuned example with full mint lustre and frosty fields. The obverse is well struck, with all of Liberty's hair strands separated, and the reverse is similarly sharp, with all detail showing in the eagle's talons, its wings and head.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 666).*

- 280 **1827 Square Base 2. O.104. Brilliant Uncirculated.** Rarity-1. A second satiny smooth and lustrous example, very close to being Condition Census for the variety. Both the obverse and reverse are medium gray in color, with areas of very pale gold showing. There is attractive, satiny frost visible in the fields on both sides. Stars on right typically flat, reverse better struck than often seen.

*Ex Stack's April 1996 Sale, lot 949.*

OUTSTANDING 1827 O.105 HALF DOLLAR



Lot No. 281

- 281 **1827 Square Base 2. O.105. Choice Brilliant Uncirculated**, very close to Gem status. Rarity-3. Definitely a **Condition Census** example, and possibly quite high, therein. Both the obverse and reverse are beautifully toned in deep gold and pale blue shades. There is full mint lustre to be seen in the fields on both sides, which are frosty and satiny smooth. The piece was well struck, with most of Liberty's hair strands individually separated and considerable detail showing in the eagle's talons, its right wing, and neck feathers. Some hairlines noted, mostly hidden beneath the toning.

*Ex Stack's privately, September 1984.*

- 282 **1827 Square Base 2. O.107.** About Uncirculated, or so. Rarity-3. Spectacularly toned in iridescent blue and rose shades. Reverse field quite bright and reflective, with considerable flash showing even within the vertical shield lines. Some hidden scratches are noted.

*Ex Stack's April 1996 Sale, lot 950.*

- 283 **1827 Dotted Star. Square Base 2. O.108a.** About Uncirculated. Rarity-4. Very high grade for an O.108a. Bright white and untoned, with full reverse mint lustre and just a touch of pale russet around the rim. The obverse shows nice mint lustre around the stars, and is essentially untoned.

*Ex Stack's May 2002 Sale, lot 231.*

LOVELY 1827 O.109 HALF DOLLAR



(Enlarged)



Lot No. 284



(Enlarged)

- 284 **1827 Square Base 2. O.109. Choice Brilliant Uncirculated.** Low Rarity-4. A lovely, **High Condition Census** specimen, among the finest sold of the variety in the past decade. Both sides are attractively toned in light gray and gold. Full mint lustre cartwheels can be seen on each side. The obverse is well struck, with just some flatness in the stars at right, but all of Liberty's hair curls are sharp. The reverse is somewhat blunt on the right talons and the right portion of the denomination (as usually seen on the type), elsewhere it is sharp and bold. There is some very light reflectivity on the reverse, suggesting that the die was in a fresh state when placed into the coining press. Some light, rather hidden marks are noted. (SEE COLOR PLATE)

*Ex Stack's December 1997 Sale, lot 2235.*

NEAR-GEM 1827 O.110 HALF DOLLAR

Possible Finest Known



Lot No. 285

- 285 **1827 Square Base 2. O.110. Choice Brilliant Uncirculated,** if not a tad finer. Rarity-4. **Possible Finest Known.** Far nicer than any listed in the 1990 census, any seen lately, and any other listed in Herrman's 2/2002 compilation. The obverse fields are a deep, attractive silver gray while the periphery is wreathed in pleasing iridescent blue and pale rose. The reverse is lighter gray in the center with a distinct pale rose overtone, while the color tends toward an iridescent blue as it approaches the rims. Both the obverse and reverse fields are bright, clear, and semi-reflective. Rather typically struck on the obverse, Liberty's hair curls over her ear and behind the cap are soft but others are sharp elsewhere. On the reverse, the very tops of the eagle's left talons are soft, but the remainder of this side appears sharp and bold. Struck from the perfect states of the dies. NGC MS64.

*Ex Bowers & Merena's November 1999 Sale, lot 2094.*

*The year 1827 offers the Bust Half collector some exciting challenges. There are nearly 50 different varieties of 1827 to collect, some of which will prove elusive right up to the end.*



# HIGH GRADE 1827 O.111 HALF DOLLAR



Lot No. 286

- 286 **1827 Square Base 2. O.111. Brilliant Uncirculated**, with definite claims to Choice status. Rarity-4. **High Condition Census**, a lovely example. Among the finest sold recently, and in our opinion, nicer than Eliasberg's Uncirculated specimen at \$4,400. Both the obverse and reverse of this piece are bright and lustrous, with a very pale wash of delicate gold. The fields are frosty and satiny, and the lustre cartwheels are essentially complete. The obverse stars were well struck on the left, some of those on the right being flat, and Liberty's highest hair curl behind her head is blunt, as struck. The reverse, however, is sharper than usually seen, with almost all of the talon detail showing and the wing feathers bold and separate.

*Ex Stack's December 1997 Sale, lot 2236.*

# CONDITION CENSUS 1827 O.112 HALF DOLLAR



Lot No. 287

- 287 **1827 Square Base 2. O.112. Choice Brilliant Uncirculated**. Rarity-3. **Condition Census**, and nicer than any other sold in the past decade or so. Both sides are toned in pale rose and gold. Full mint lustre can be seen in the obverse and reverse fields, creating completely unbroken cartwheels. Well struck for the type, with most of Liberty's hair curls sharp and the talons clear. A lovely example.

*Ex Stack's December 1997 Sale, lot 2233; earlier, ex Heritage's 1985 ANA Mid Winter Sale, lot 981.*

- 288 **1827 Square Base 2. O.112. Brilliant Uncirculated**. Rarity-3. A second. **Possibly Condition Census** for the variety, but if so, lodged in the low end. Both sides are lightly toned in pale gold. The fields are satiny smooth and frosty. Struck from a later state of the dies, particularly the obverse, nearly that of O.112a but the break expected through the date has not yet appeared.

*Ex Stack's privately, October 1972.*

- 289 **1827 Square Base 2. O.116. Very Fine**. Rarity-4, nearly R-5. Bright white and virtually untoned, with just the faintest trace of pale russet in the lustre around the rims on both sides. Once lightly cleaned. No serious defects or signs of careless handling mar this piece. A good, solidly collectible example of this scarce variety. Obverse broken from star 2 into the field, almost to neck, not quite O.116a yet.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1357).*

- 290 **1827 Square Base 2. O.117. Choice Extremely Fine**. Rarity-3. Light gray and iridescent blue toning characterize this piece. Not quite Condition Census for the variety. The edge, however, displays a **tripled edge device** with almost all the edge letters impressed three separate times, creating an absolute jumble in the legend on the edge. An important example for the very advanced collector.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 355).*

# MINT STATE 1827 O.117a HALF DOLLAR

## One of the Finest Known



Lot No. 291

- 291 **1827 Square Base 2. O.117a. Brilliant Uncirculated**, with some claims to a higher grade. Rarity-4. **One of the Finest Known**, actually listed first by Herrman in 2/2002 although the 1990 census lists three higher graded straight O.117's. The obverse of this specimen is satiny smooth, with attractive light golden lustre visible principally around the periphery. The reverse, by contrast, is a lighter shade of silver gray and has iridescence mainly around the rim. A nearly full lustre cartwheel is visible on the obverse, the one on the reverse being sharper, as expected for the type. Usual strike on the obverse, the very topmost curl somewhat soft; good reverse strike save for lower right, where the arrow tips and tops of the talons are soft.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1358).*

### IMPORTANT O.120a HALF DOLLAR

One of the Finest Known



Lot No. 292

- 292 **1827 Square Base 2. O.120a. Gem Brilliant Uncirculated.** Rarity-4. **High Condition Census** for the variety, and actually the finest listed by Herrman in a decade's reporting of sales of this variety. Both sides are deeply and richly toned in gray, rose, and blue. Beneath the toning full mint lustre cartwheels can be seen on frosty and satiny smooth fields. Typical obverse strike, some curls show flatness at their very highest points, seventh through tenth stars flat; better than usual strike on the reverse, just minor flatness on the leading edge of the eagle's right wing and the top of its head, talons clear, even those on right showing good inner detail. An important example, definitely **one of the finest known.**

*Ex Stack's 56th Anniversary Sale (October 1991, lot 1692).*

- 293 **1827 Square Base 2. O.120a. Brilliant Uncirculated,** if not slightly finer. Rarity-4. A second. Spectacular golden toning characterizes this piece, which has fully frosty fields and pleasing satiny lustre showing. Typical obverse state, with heavy die lines visible to the left of the date.

*Ex Stack's March 1984 Sale, lot 614.*

- 294 **1827 Square Base 2. O.131. Brilliant Uncirculated.** Rarity-2. An attractive example, not quite Condition Census for the variety but pleasingly toned in light gold with considerable mint lustre visible on both sides. The fields are satiny and attractive.

*Ex Stack's January 1997 Sale, lot 752.*

### FROSTY 1827 O.133 HALF DOLLAR



Lot No. 295

- 295 **1827 Square Base 2. O.133. Brilliant Uncirculated.** Rarity-4. **Low Condition Census** for the variety. This is one of the nicest of this variety sold in recent years. Both sides are toned in iridescent rose and blue, over frosty and lustrous surfaces. Somewhat sharper strike on Liberty's hair curls; however most stars are flat and the clasp displays its typical softness. The reverse also exhibits flatness on the areas expected. Short, shallow scrape in the horizontal shield lines.

*Ex Stack's May 1994 Sale, lot 210.*

- 296 **1827 Square Base 2. O.134. Choice About Uncirculated.** Rarity-4. A vastly superior specimen to almost every other one seen (the two Uncs listed in 1990 might not grade that way today). Both sides of this bright white and untuned piece show nearly full mint lustre and pleasing frost in the protected areas. The surfaces are bright and semi-reflective, principally around the rims, while the spaces between the vertical shield lines on the reverse are bright and shiny.

*Ex Stack's May 2002 Sale, lot 233.*

- 297 **1827 Square Base 2. O.142. Brilliant Uncirculated.** Rarity-3. **Low Condition Census** for the variety. Almost bright white and untuned, with just a light dusting of pale gray, principally on the reverse. The fields on both sides show full mint lustre cartwheels, and are satiny and frosty in appearance. Fairly decent strike for the issue, stars on the left flat, some of Liberty's hair curls blunt on their highest portions, the reverse sharper than expected for the type.

*Ex Stack's December 1999 Sale, lot 1759.*

### ARE YOU A MEMBER OF THE JOHN REICH COLLECTORS SOCIETY YET?

The purpose of the John Reich Collectors Society (JRCS) is to encourage the study of numismatics, particularly United States gold and silver coins minted before the introduction of the Seated Liberty design, and to provide technical and educational information concerning such coins.

For information about membership, write to the JRCS, P. O. Box 135, Harrison, OH 45030 or log onto [www.jrcs.org](http://www.jrcs.org).





Lot No. 298

- 298 **1827 Square Base 2. O.143. Brilliant Uncirculated**, near Choice. Rarity-3. A very lovely, attractive, and fully original example of this issue. Both the obverse and reverse are deeply toned in gold and gray shades. The mint lustre on both sides is full, sharp, complete, and blazingly brilliant. The fields on either side also show considerable original mint frost. This is a very attractive example, seemingly struck from the perfect states of the dies.

*Ex Stack's June 2001 Sale, lot 1073.*

**CONDITION CENSUS 1827 CURL BASE 2  
HALF DOLLAR**



Lot No. 299

- 299 **1827 Curl Base 2. O.146. Brilliant Uncirculated**. Rarity-2. **Condition Census**, lodged in the low end, but nevertheless one of the finest sold in many years. The obverse is toned in light gold at the top, pale silver at the bottom, with a touch of iridescent blue on the rim. The reverse is a deeper combination of the same colors, with heavier shades around the rim at bottom and right. There is nearly full mint lustre visible on the reverse, while on the obverse the fields still retain some satiny frost. A few, somewhat scattered haymarks are noted on both sides.

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 232).*

- 300 **1828 Curl Base, Pointed 2. O.101. Brilliant Uncirculated**. Rarity-1. **Condition Census**, probably lodged in the low end of the range. A nicely toned example, the obverse light gray and rose in the center with iridescent blue around the rim, the reverse iridescent gold and gray in the center, the rim wreathed in rose and blue. The fields are frosty and satiny. Nearly complete mint lustre cartwheels can be seen on both sides. All 1828 Curl Base 2 varieties have large 8's in the date.

*Ex Stack's March 1992 Sale, lot 1217.*



Lot No. 301

- 301 **1828 Curl Base, Pointed 2. O.102. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-2. **Condition Census**, lodged in the low end of the range. This piece has been off the market for a generation, and is unknown to the present compilers of the Condition Census for the variety. This is a very attractive example, with bright lustre cartwheel showing beneath pale gold and silver gray toning. Stars on left and most on right flat, as usually seen. Liberty's hair curls are sharper than others seen of this variety, and the eagle's talons are more detailed as well. A very attractive example of this unusual variety.

*Ex Stack's privately, February 1972.*

- 302 **1828 Curl Base, Pointed 2. O.102. Brilliant Uncirculated**. Rarity-2. A second example of this popular variety. This piece is toned on both sides in iridescent blue and rose, with traces of pale gold in the center of the reverse. Attractive mint lustre can be seen in the protected areas of both sides.

*Ex Stack's 64th Anniversary Sale (October 1999, lot 357).*

- 303 **1828 Curl Base, Pointed 2. O.102. Choice About Uncirculated**. Rarity-3. A third, deeply toned specimen, gray and iridescent rose, with traces of pale gold around the protected areas.

*Ex Superior's June 1998 Sale, lot 1207.*



Lot No. 304

- 304 **1828 Curl Base, Pointed 2. O.103. Choice Brilliant Uncirculated**. Rarity-2. **Condition Census**, middle of the range. A beautiful, delicately toned example of this variety. The obverse and reverse are light gray and very pale blue, with highlights of rose and gold in places. The fields on either side are smooth and satiny, and there is pleasing mint frost visible in the lustre on the obverse and the reverse.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 359).*

- 305 **1828 Curl Base, Pointed 2. O.103.** A second. **Brilliant Uncirculated, prooflike.** Rarity-2. An attractive, brightly reflective **Condition Census** example, lodged in the low end of the range. Both sides are a nice combination of light gold and rose in the centers framed by iridescent blue around the rims. There is pleasing, bright prooflike flash visible even in the vertical shield lines on the reverse. Very typical strike, most of Liberty's hair curls flat on their highest points, the eagle's left talons, right wing edge, and top of head soft as well.

*Ex Stock's December 1998 Sole, lot 1360.*

- 306 **1828 Curl Base, Pointed 2. O.103.** A third. **Brilliant Uncirculated**, or thereabouts. Rarity-2. Near **Condition Census** for the variety. The obverse and reverse are both medium gray in color, and there is some original mint lustre remaining around the protected areas of both sides.

*Ex Lester Merkin's June 1974 Sale, lot 284.*

**CONDITION CENSUS 1828 O.107  
HALF DOLLAR**



*Lot No. 307*

- 307 **1828 Curl Base, Knobbed 2. O.107.** **Brilliant Uncirculated**, if not slightly finer. **Condition Census** for the variety. This piece has been off the market for a generation, and may well be unknown to the compilers of the **Condition Census**. The obverse and reverse are both toned in pale silver and gold, while there is iridescent blue in places around the rims. The fields are bright, satiny smooth, and frosty. Rather typical strike in the centers, Liberty's hair curls are flat on the high points and the eagle's talons are somewhat blunted. A few light hairlines are noted.

*Ex S.S. Forrest, Jr. Collection (Stock's, September 1972, lot 957).*

- 308 **1828 Square Base 2. Large 8's. O.108.** Choice About Uncirculated. Rarity-3. Most likely not **Condition Census**, nevertheless a high grade for one of these. Both sides of this piece are light silver in the centers with pale russet toning around the rims. The fields are bright, smooth, and appear undisturbed by stray accidental marks. The 1828 Square Base 2 varieties are all Knobbed; some have large 8's, others small 8's in the date.

*Ex Stock's privately, Moy 1973.*

- 309 **1828 Square Base 2. Large 8's. O.108.** A second. Choice Extremely Fine, with some claims to a higher grade. A second. Rarity-3. The obverse is light silver gray, with iridescent lustre around the stars. The reverse is an attractive combination of gray and gold, with iridescent lustre showing around the design devices and the letters in the legend. One or two stray obverse marks are noted.

*Ex Stock's May 2002 Sole, lot 235.*



*Lot No. 310*

- 310 **1828 Square Base 2. Small 8's. O.110.** **Choice Brilliant Uncirculated.** Rarity-2. Technically a **Condition Census** coin. Both the obverse and reverse are toned around the rims in iridescent blue, while the centers on each side are a combination of pale gray, gold, and light rose. Bright mint lustre still remains around the protected areas of both sides. Some light obverse hairlines are noted.

*Ex Stock's September 1993 Sole, lot 349.*



*Lot No. 311*

- 311 **1828 Square Base 2. Small 8's. O.111.** **Brilliant Uncirculated.** Rarity-4. **Probably a Condition Census** specimen, but if so, lodged in the low end of the range. Both sides are deeply toned in gray and iridescent blue, with some pale rose and gold showing. Fairly well struck, Liberty's clasp typically soft and the talons on the reverse blunt on their high points.

*Ex Stock's April 1996 Sole, lot 951.*

- 312 **1828 Square Base 2. Small 8's. O.112.** About Uncirculated. Rarity-3. The obverse and reverse are toned in a range of colors that encompasses most of those found in the rainbow. Not quite **Condition Census** for the variety. Some light striations on the reverse.

*Ex Coin Galleries' July 1996 Mail Bid Sole, lot 540; earlier, ex Mike Kohlmons' 1964 F.U.N. Convention Sole, lot 1046.*





Lot No. 313



Lot No. 314



- 313 **1828 Square Base 2. Small 8's. O.113. Choice Brilliant Uncirculated.** Rarity-3. **Condition Census**, solidly lodged in the middle of the range for the variety. The obverse of this piece is beautifully toned in iridescent blue and rose, with areas of pale silver; while the reverse is mostly light silver with some iridescent blue and rose around the base. The fields are smooth and frosty, the strike is typical for the variety (Liberty's clasp is usually soft), and there is pleasing mint lustre to be seen in the protected areas.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 668).*

- 314 **1828 Square Base 2. Small 8's. O.113. Choice Brilliant Uncirculated.** Rarity-3. A second example, and also securely lodged in the middle of the **Condition Census** for the variety. This piece is lightly toned in pale blue and rose around the peripheries on both sides. Attractive mint lustre can be seen in the fields, which are frosty and satiny smooth. Very typical strike for the variety.

*Ex Stack's March 1998 Sale, lot 513.*

### LOVELY 1828 O.115 HALF DOLLAR



(Enlarged)



Lot No. 315



(Enlarged)



- 315 **1828 Square Base 2. Small 8's. O.115. Choice Brilliant Uncirculated, prooflike.** Rarity-2. A very lovely example, definitely **Condition Census**, solidly lodged in the middle of the range. The obverse fields are pale blue and rose, while the reverse includes blue and light gold. The fields on both sides are bright, reflective, and nearly fully mirror-like, including flash within the vertical shield lines. Both sides are well struck, with all of Liberty's hair strands individually separated and the eagle's talons distinct. There are no significant defects requiring specific mention. (**SEE COLOR PLATE**)

*Ex Stack's December 1997 Sale, lot 2238.*

- 316 **1828 Square Base 2. Small 8's. O.117. Brilliant Uncirculated.** Rarity-1. An interesting piece, toned in pale gray and slightly deeper gray across the obverse and reverse surfaces, center of shield somewhat darker in tone. Pleasing mint lustre cartwheels can be seen on both sides. Fairly well struck for the variety.

*Ex Stack's June 2001 Sale, lot 1074.*



Lot No. 317

- 317 **1828 Square Base 2. Small 8's. Large Reverse Letters. O.118. Brilliant Uncirculated,** if not slightly finer. Rarity-3. A really lovely example, toned on both sides in light gold, yellow, iridescent blue and rose, and the palest green. The fields are smooth, satiny, and frosty. The coin is better struck than many of this variety, with nearly full star detail on the obverse, most of Liberty's hair curls struck up, her clasp full, and almost all of the eagle's talons showing full detail as well.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 961).*

- 318 **1828 Square Base 2. Small 8's. O.118. Brilliant Uncirculated.** Rarity-3. A second. The obverse of this piece is spectacularly toned in iridescent rose, blue, and pale green; while the reverse is mostly bright silver in the center, with a band of iridescent blue running around the rim. Some light contact marks are noted on Liberty's neck.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 88).*

- 319 **1828 Square Base 2. Small 8's. O.118.** Choice About Uncirculated. Rarity-3. A third. This piece has been off the market for a generation, and is probably unknown to the present compilers of the Condition Census. The coin is beautifully toned on both sides in iridescent rose, purple, and very pale blue. The fields are smooth, hard, and appear quite satiny to the naked eye. The strike is typical for the type, with some softness on Liberty's highest curls and the eagle's talons, top of right wing and head soft, strong elsewhere.

*Ex Lester Merkin's February 1972 Sale, lot 180.*

### SPECTACULAR 1828 SMALL LETTERS REVERSE HALF DOLLAR



*Lot No. 320*

- 320 **1828 Square Base 2. Small 8's. Small Reverse Letters. O.119. Brilliant Uncirculated,** with some claims to Choice grade. Rarity-3. A blazingly spectacular example of this issue. Both sides are bright white and nearly fully untuned. Full mint lustre and frost can be seen in the fields on the obverse and reverse. All stars on obverse sharply struck, the only softness apparent is in the highest curl in Liberty's hair at the back of her head. Very sharply struck on the reverse, similarly, with all design details clear and bold, including the talons. Hairline scuff above final numeral in the date. Perfect die states.

*Ex Stack's May 2002 Sale, lot 237.*

### PROOFLIKE 1828 O.121a HALF DOLLAR

#### Condition Census



*(Enlarged)*



*Lot No. 321*



*(Enlarged)*

- 321 **1828 Square Base 2. Small 8's. O.121a. Brilliant Uncirculated, prooflike,** with definite claims to a higher grade. Rarity-4. **Condition Census.** Both sides are brightly reflective, with pleasing mirror-like flash visible even in the vertical shield lines on the reverse. The obverse is toned in a rich combination of light gold and iridescent blue, while the reverse is mostly pale gray with gold and blue confined principally to the rims. **One of the nicest examples seen.** Interestingly, struck from rusted and worn dies on a prooflike flan. Obverse strike somewhat blunt on the very high points, reverse sharper, with just light softness visible on the eagle's left talons. **(SEE COLOR PLATE)**

*Ex Bowers and Merena's May 1998 Sale, lot 2165.*

- 322 **1828 Square Base 2. Small 8's. O.121a. Brilliant Uncirculated,** if not slightly finer. Rarity-4. A second. **Condition Census,** the third finest recorded by Herrman as sold in the past decade. Both sides are lightly toned in pale gold and very delicate blue. Near full mint lustre can be seen on the obverse and reverse, corruscating across frosty and satiny smooth fields. Typical strike on the obverse, the reverse perhaps a trifle sharper than usually seen.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 962).*



# OUTSTANDING 1829/27 OVERDATE HALF DOLLAR

Among the Finest Known



Lot No. 323  
(Enlarged)

- 323 **1829/27 Overdate. O.101. Choice Brilliant Uncirculated. Rarity-1. High Condition Census and Among the Finest Known.** Not quite as nice as the Suros or Farley coins (first and second finest, respectively), but equal to or better than every other one sold in the past decade. An important example, off the market for more than a generation and thus unknown to the present compilers of the Condition Census for the variety. Both the obverse and reverse of this piece are deeply toned in gray and gold, with iridescent blue around the rims. Full mint lustre cartwheels can be seen on both sides, sharp and unbroken. The fields are smooth and satiny and show pleasing mint frost. The obverse is well struck, Liberty's hair curls mostly separated and sharp, stars at upper left flat, others elsewhere sharp. On the reverse, the eagle's wing and neck feathers are clear, the detail in its right talons shows boldly, the only softness being in the two parts of this side which are directly opposite the highest points on the obverse (upper left and base of reverse). **(SEE COLOR PLATE)**

*Ex Winter Collection (Stack's, January 1974, lot 1423).*



Lot No. 324

- 324 **1829/27 Overdate. O.101a. Choice Brilliant Uncirculated, or nearly so. Rarity-1.** A late state example of this issue, also **Condition Census** for the variety. Lightly toned in the center in pale gray and gold, the rims wreathed in iridescent blue. Somewhat more flatly struck than the preceding specimen, with most stars, hair curls, top of cap, and upper left and lower right portions of reverse soft, as made. The fields on this piece are satiny, and still display considerable mint frost.

*Ex Stack's December 1999 Sale, lot 1763.*



Lot No. 325

- 325 **1829/27 Overdate. O.102. Brilliant Uncirculated, prooflike. Rarity-2.** A bright, spectacularly toned example, solidly lodged in the **Condition Census** for the variety. Both sides display iridescent blue and rose toning over bright, semi-mirrorlike fields. Rather typical strike for the type, with the flatness on the high points on both sides as expected. Some hidden hairlines beneath the toning.

*Ex Bowers & Merena's May 1998 Sale, lot 2166.*

## GEM 1829 HALF DOLLAR

Possible Finest Known



Lot No. 326  
(Enlarged)

- 326 **1829 O.103. Gem Brilliant Uncirculated. Rarity-1.** Definitely **High Condition Census**, and quite **possibly the finest known** of the variety. The best listed by Herrman in a decade of auction sales survey research. Both sides have satiny smooth and frosty fields, which are graced by iridescent blue and gold toning. The obverse mint lustre shows in the fields, while there is still frost remaining under Liberty's jawline and on her neck. On the reverse, mint lustre can be seen on the fields, which are satiny in appearance and appear undisturbed. The strike in the center is a little better than usually seen, with the clasp on Liberty's gown complete, the highest portions of her curls almost all struck up, the fold on the top of her cap complete, and some stars showing parts of their inner detail. On the reverse, the eagle's right wing is a trifle soft at the top, but the denomination and the letters in the scroll are complete and there is only minor softness on ST above. An important example for the real connoisseur of the series. **(SEE COLOR PLATE)**

*Ex Stack's December 1997 Sale, lot 2239; earlier, ex John L. Roper Collection (Stack's, March 1984, lot 625).*

- 327 **1829 O.103. Brilliant Uncirculated.** Rarity-1. A second. Possibly **Condition Census**, but if so, lodged in the low end. Semi-prooflike, with reflective fields which still retain considerable, bright flash. Both the obverse and reverse are deeply toned in iridescent blue and light gold, the former color predominating on the reverse. Typical strike on both sides, with the softness expected and the high points present.

*Ex Stock's January 1992 Sale, lot 590.*

**CHOICE 1829 O.105  
HALF DOLLAR**



*Lot No. 328*

- 328 **1829 O.105. Choice Brilliant Uncirculated.** Rarity-1. Semi-prooflike, with bright reflective fields. Both sides are deeply toned in iridescent blue and rose, lending the coin a very dramatic appearance. Obverse stars usually soft on the right, those on left somewhat bolder, highest points of Liberty's curls flat. Slightly better struck on the reverse, with just minor softness on the very highest points. Obverse die broken from tenth star to above 9 in the date.

*Ex Stock's September 1995 Sale, lot 1381.*

**PROOFLIKE 1829 O.106  
HALF DOLLAR**



*Lot No. 329*

- 329 **1829 O.106. Brilliant Uncirculated, prooflike.** High Rarity-4. **Condition Census** and high therein, the third best listed by Herrman and better than any featured in the 1990 Condition Census. Pale silver in color on both sides, with just a light touch of russet, once lightly cleaned. Very typical strike on both sides, Liberty's clasp faint, highest points of curls soft, top of cap indistinct, portions of the denomination and some letters at the upper left failing on the reverse. The obverse and reverse fields are brightly reflective, and have near deep mirror characteristics. Some hairlines are noted.

*Ex Stock's December 1997 Sale, lot 2240.*

**CONDITION CENSUS 1829 O.108a  
HALF DOLLAR**



*Lot No. 330*

- 330 **1829 O.108a. Brilliant Uncirculated.** Rarity-3. **Condition Census** for the variety. Both the obverse and reverse of this piece are toned in a combination of gold and gray, the former color confined principally to the peripheries. Somewhat softly struck in the centers, as typical for the type, with a trace more softness in the center of the reverse than usually seen. Die states as described in the Overton reference.

*Ex S.S. Forrest, Jr. Collection. (Stock's, September 1972, lot 962).*



*Lot No. 331*

- 331 **1829 O.109. About Uncirculated,** with distinct claims to Choice. Rarity-4. **Condition Census**, a high grade for one of these, the 1990 census included only AU's in its listing and Herrman lists only one better than that. A beautifully toned example, the center of the obverse light gray while the periphery is deep iridescent blue and gold. The reverse, by contrast, is an even medium gray with a touch of iridescent blue around the rim. Somewhat softly struck in the center of the obverse, the curls over Liberty's left shoulder soft. Reverse a little more sharply struck, particularly on the eagle's legs.

*Ex Stock's May 2002 Sale, lot 240.*

- 332 **1829 Large Reverse Letters. O.110. Brilliant Uncirculated.** Rarity-2. Bright silver, nearly pure white and untuned save for a touch of russet on Liberty's cheek. Full and unbroken lustre cartwheels can be seen on frosty, bright surfaces. **Condition Census**, low end in the 1990 listing.

*Ex Stock's June 2001 Sale, lot 1075.*



## OUTSTANDING 1829 O.110a HALF DOLLAR

One of the Finest Known



Lot No. 333

- 333 **1829 Large Reverse Letters. O.110a. Very Choice Brilliant Uncirculated**, near-Gem status. **Rarity-2. One of the Finest Known**, solidly lodged high in the 1990 Condition Census. Both the obverse and reverse of this piece are a deep, rich steel gray in color. The reverse, in addition, has a pale golden overtone. Near full mint lustre can be seen in the satiny smooth and attractive fields. Rather typical strike on both sides, some softness visible on the highest points of the design detail. Struck from the seemingly perfect state of the obverse, the reverse broken through the letters at the top, as usual on this variety. NGC MS64.

*Ex Heritage's August 2001 Sale, lot 6139.*

*Struck using the same 1828 reverse die that left too little space in the legend, creating a UNITED-STATES variety.*

- 334 **1829 O.112. Choice Brilliant Uncirculated. Rarity-1.** The obverse and reverse are spectacularly toned in a combination of light gold, gray, and iridescent blue wreathing the centers, which are mostly gray-gold in color. Typical strike, some light toning marks on both sides.

*Pedigree unrecorded.*

- 335 **1829 O.112. Brilliant Uncirculated. Rarity-1.** Another. Semi-prooflike, with reflective fields not quite as deep as those on the 1825 O.113 offered earlier, but nevertheless bright and shiny. The piece is very delicately toned in pale gold, but would qualify for a bright white appellation by some. Usually seen die lines to the right of the date. An attractive and intriguing piece, which might well be a Condition Census example of the variety.

*Ex Stack's September 1992 Sale, lot 344.*

- 336 **1829 O.112a. Brilliant Uncirculated**, if not slightly finer. **Rarity-2.** Semi-prooflike, as O.112a is often found, with brightly reflective fields now deeply toned in gold and iridescent blue shades. Very typical strike for the variety, the central curls soft and the highest points of the eagle's figure somewhat indistinct.

*Ex Stack's May 1998 Sale, lot 579.*



Lot No. 337

- 337 **1829 O.114. Choice Brilliant Uncirculated. Rarity-3** (A's filled). Both sides of this piece are characterized by light golden toning. The fields are frosty and satiny smooth. Softly struck on the obverse, with a considerable area of flatness in the center, encompassing the clasp on Liberty's gown. Better struck on the reverse, as expected, with nearly full feather detail showing.

*Ex Stack's May 1997 Sale, lot 543.*

## HIGH GRADE 1829 O.115 HALF DOLLAR



Lot No. 338

- 338 **1829 O.115. Very Choice Brilliant Uncirculated. Rarity-1. Among the Finest Known**, securely lodged high in the 1990 Condition Census for this variety. The centers on both sides of this specimen are pale silver gray with a delicate golden overtone. The peripheries are wreathed in pale, pleasing iridescent blue. Both sides show full, unbroken and sharp lustre cartwheels on satiny smooth surfaces. The high points are well struck for the issue, with most of Liberty's hair curls individually separated and near full detail visible in the eagle's talons on the reverse. PCGS MS64.

*Ex Stack's Americana Sale (January 1998, lot 1198).*

- 339 **1829 O.115. Choice Brilliant Uncirculated. Rarity-1.** A second. **Condition Census**, probably in the low end of the range. Both sides of this piece are toned in a smoky gold color which is uniform across both surfaces. The obverse has a definite cameo-like appearance against toning and is well struck with just very minor softness on the highest points of Liberty's curls. All obverse stars show their detail. On the reverse, the eagle's features are complete, with even detail showing in the talons. The tops of the denomination and some letters in the scroll are slightly soft, as usually seen on the type.

*Ex Stack's June 1990 Sale, lot 305.*

- 340 **1829 O.115. Choice Brilliant Uncirculated.** Rarity-1. A third. **Condition Census** for the variety, in the lower end of the range. Both sides of this bright white piece are nearly completely untoned, with just a touch of delicate russet near the rims. Full mint lustre cartwheels can be seen on frosty and somewhat satiny fields. A couple of minor tics are noted for accuracy's sake.

*Ex Stack's December 1997 Sale, lot 2241.*



*Lot No. 341*

- 341 **1829 O.116. Brilliant Uncirculated**, or thereabouts. High Rarity-3. Both sides are deeply toned in gray and iridescent blue. An often overlooked variety in this grade but one that is very tough to find any better. A few light marks are noted.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 365).*

- 342 **1829 O.119. Brilliant Uncirculated.** Rarity-2. Very delicate pale gold, gray, and light green toning characterizes this piece. Quite softly struck on the obverse, with some flatness on the highest points showing on both sides.

*Ex Stack's September 1998 Sale, lot 589.*

#### CHOICE 1830 O.101 HALF DOLLAR



*Lot No. 343*

- 343 **1830 Small 0. O.101. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-1. A pleasingly toned example, solidly lodged in the middle of the **Condition Census** for the variety. Both sides are light gray in color with areas around the rim slightly deeper in tone. Pleasing mint lustre can be seen in the protected areas of the obverse, and across the entire reverse surface. Both sides appear to have been well struck, with just the typical flatness seen on the highest points of the talons but almost all of Liberty's hair strands sharp. All stars struck up, clasp typically soft. A few stray reverse marks are noted.

*Ex Stack's March 2000 Sale, lot 1372.*

#### SUPERB 1830 O.102 HALF DOLLAR



*Lot No. 344*

- 344 **1830 Small 0. O.102. Very Choice Brilliant Uncirculated.** Rarity-3. **Condition Census**, solidly lodged in the middle of the range and nicer looking than the Eliasberg coin. This piece is pleasingly toned on the obverse in light gold, while the reverse is a lighter shade of gold mixed with gray. Full mint lustre cartwheels can be seen on both sides. The obverse and reverse fields are frosty and satiny smooth. A small horizontal line in the upper right obverse field is noted for accuracy's sake.

*Ex Stack's privately, March 1983.*

#### LOVELY 1830 SMALL 0 HALF DOLLAR



*Lot No. 345*

- 345 **1830 Small 0. O.103. Very Choice Brilliant Uncirculated, prooflike.** Rarity-1. **High Condition Census** for the variety. Both sides of this brilliant, bright white and essentially untuned specimen are nicely reflective, and, on the obverse, deeply mirror-like. Struck with a pronounced double profile visible with the aid of magnification. All stars on left sharp, those on right somewhat flat. Liberty's hair curls are mostly struck up, just those over her ear being somewhat soft. Very sharply struck on the reverse, with all of the eagle's talons individually separated. Some light, almost imperceptible hairlines on Liberty's cheek.

*Ex Bowers & Merena's May 1998 Sale, lot 2170.*





Lot No. 346

- 346 **1830 Small 0. O.107. Choice Brilliant Uncirculated.** Rarity-2. A **Condition Census** specimen, middle of the range. Both sides of this very pleasing piece are attractively and evenly toned in light gray and gold. Full mint lustre can be seen creating cartwheels on the frosty, satiny smooth fields. Very typical strike, the dies in this case are beginning to show their age. Obverse die breaks faint but present at the left, none through the date, but faintly present on the right side. Not quite O.107a, but soon to become so.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 366).*

- 347 **1830 Small 0. O.107a. Choice About Uncirculated.** Rarity-2. Spectacular toning characterizes this piece. Both the obverse and reverse rims are wreathed in iridescent blue, while the centers are pale gray and rose with considerable gold on the reverse. Very typical strike for the variety from the later states of these dies, with all the breaks described in the Overton reference present and robust.

*Ex Stack's March 2001 Sale, lot 384.*

LOVELY 1830 O.110 HALF DOLLAR



Lot No. 348  
(Enlarged)

- 348 **1830 Small 0. O.110. Choice Brilliant Uncirculated, prooflike.** Rarity-3. **Condition Census**, at least in terms of eye appeal. A lovely example, an early strike, with outstanding sharpness on both sides. The fields are bright, semi-reflective, and smooth and hard. The strike on the obverse is stronger than usually seen, with just light softness in the hair curls at the back of Liberty's head and stars on the right flat. On the reverse, the eagle's talons are bold, the leading edge of its right wing is almost sharp, and its head is not flat. The softness on the wreath below ST is typical for the type. A small mark in the reverse field is noted, for accuracy's sake. (**SEE COLOR PLATE**)

*Ex Coin Galleries' February 1986 Mail Bid Sale, lot 2138.*

- 349 **1830 Small 0. O.110. Brilliant Uncirculated.** Rarity-2. A second, possible **Condition Census** coin. This piece has a very pleasing appearance, being uniformly toned in very pale gray against which the devices stand out nicely. The fields are smooth and hard, and have a very faint reflectivity to them. Both sides were well struck, with most of Liberty's hair strands clear and just minor softness in the eagle's right wing. The flatness on the scroll to the left of the eagle's head is rather typical for the type.

*Ex Stack's April 1996 Sale, lot 953.*

- 350 **1830 Small 0. O.111. About Uncirculated.** Rarity-2. This is a deeply toned example, with rich gray and iridescent rainbow shades visible on both sides. A very nice example for a beginning type collector.

*Ex Stack's March 2000 Sale, lot 1373.*



Lot No. 351

- 351 **1830 Small 0. O.113. Choice Brilliant Uncirculated.** Rarity-2. Possibly **Condition Census** and possibly in the middle of the range. Both sides are lustrous and frosty, with satiny fields graced by light gray and pale gold toning. Fairly decent strike, with typical softness in the center of the obverse and the leading edge of the eagle's right wing flat, as expected. Struck from the broken state of the reverse, the die cracked from the rim above S2 down through OF and tops of AM, ending at the rim above the center of that last letter.

*Ex Stack's April 1996 Sale, lot 952.*



Lot No. 352

- 352 **1830 Small 0. O.118. Choice Brilliant Uncirculated.** Rarity-3. Probably a **Condition Census** coin, but if so, in the low end of the range. Both sides are deeply toned in gold and gray, with blazing lustre cartwheels showing on frosty fields. Rather typical strike, particularly on the obverse. The fields on both sides are lightly reflective.

*Ex Stack's privately, May 1973.*

- 353 **1830 Small 0. O.118. Brilliant Uncirculated.** Rarity-3. A second. Possibly a **Condition Census** piece, but even if not, nevertheless a spectacularly toned one. The centers on both sides are light gold, while the rims are wreathed in blazing iridescent blue. The fields appear satiny and frosty, and there is considerable mint lustre visible around the protected areas. A few light ties are noted on the obverse.

*Ex Stack's privately, April 2001.*

**CHOICE 1830 MEDIUM 0  
HALF DOLLAR**



*Lot No. 354*

- 354 **1830 Medium 0. O.119. Choice Brilliant Uncirculated.** Rarity-1. Brilliantly toned, in lustrous iridescent blue, gold, and pale gray. Full mint lustre can be seen on both sides, over frosty and satiny smooth fields. Very typical strike, some curls on the obverse flat, horizontal shield lines almost always seen blunt. The only variety of the year with a medium sized 0 in the date.

*Ex Dr. Yale Clark Collection (Stack's, October 1975, lot 219).*

- 355 **1830 Medium 0. O.119. About Uncirculated.** Rarity-1. A second. Light golden toning characterizes this piece, while there is a trace of pale rose in the center of the obverse. Considerable mint lustre can still be seen in the protected areas of both sides. Obverse strike a little softer than usually seen, reverse quite flat in the center.

*Ex Bowers & Merena's June 1996 Sale, lot 534.*

- 356 **1830 Large 0. O.120. Choice About Uncirculated,** with strong claims to a higher grade. Rarity-1. Both sides are toned a rich, medium gray color. There is attractive, very pale iridescent russet and gold visible, principally in the fields. Fairly well struck for the variety. The center of the obverse is a trifle soft and the third through sixth stars are weak in their centers. Better strike than the reverse, most design details show clearly, including the feathers in the arrow ends. Perfect die states.

*Ex Stack's May 2002 Sale, lot 244.*

- 357 **1830 Large 0. O.121. About Uncirculated,** or thereabouts. Rarity-3. Light gray and gold, stars on left usually flat, those on right sharper. Small, mostly hidden reverse rim flaw at 11:00.

*Ex Coin Galleries' July 1996 Mail Bid Sale, lot 545.*

**HIGH CONDITION CENSUS 1830 LARGE  
0 HALF DOLLAR**



*Lot No. 358*

- 358 **1830 Large 0. O.122. Very Choice Brilliant Uncirculated.** Rarity-1. **High Condition Census**, the finest listed by Herrman and the second best in the 1990 Condition Census. The obverse and reverse are both lightly toned in pale gray and green, with some iridescent gold around the rims. The centers are well struck, with just minor flatness on some of Liberty's curls, typically soft on the clasp, very light softness on the eagle's wing and top of its head. The fields are fully frosty and satiny, and there are complete and unbroken lustre cartwheels visible on both sides. Struck from a fairly early state of the reverse, with recutting on the denomination still clear (see next lot for a later, more faded state).

*Ex Stack's June 2000 Sale, lot 697.*

- 359 **1830 Large 0. O.122. Choice About Uncirculated.** Rarity-1. A second. Pale silver gray and lustrous, with a delicate trace of iridescent rose on the frosty fields. A few, mostly hidden, light marks are noted. No recutting shows on the denomination in this later state.

*Ex Stack's September 1997 Sale, lot 826.*



*Lot No. 360*

- 360 **1830 Large 0. O.123. Choice Brilliant Uncirculated.** Rarity-1. Possibly **Condition Census**, but if so, in the low end of the range. Both sides are deeply toned in a very pleasing gray, with light iridescent blue highlights showing. The fields are satiny and frosty, and are graced by fully unbroken mint lustre cartwheels. The strike on both sides is typical for the variety, with the softness on the higher points as expected.

*Ex Stack's December 1998 Sale, lot 1363.*



- 361 **1830 Large 0. O.123. Brilliant Uncirculated.** Rarity-1. Another. This is a delicately toned example, not quite Condition Census but very attractive and a good beginner's coin. Both sides are light gold in color, with some pale rose iridescence in evidence. Typical softness on Liberty's clasp and the higher points of the reverse.

- 362 **1831 O.102. Brilliant Uncirculated.** Rarity-1. Bright, pale gold toning can be seen on both sides, overlying surfaces that are intriguingly reflective. Typical strike on both sides, the highest points of Liberty's curls blunt, some softness on the reverse scroll, as expected. Struck from a later state of both dies, with all obverse stars drawing close to the rim and the reverse denticulation beginning to fade.

*Ex Stack's January 1996 Sale, lot 545.*

- 363 **1831 O.103. Choice Brilliant Uncirculated.** Rarity-1. An interesting and attractive example, with pleasing toning. Both the obverse and reverse are mostly medium gray in color. Beneath the gray lies attractive, iridescent gold with some faint rose, principally around the reverse rim accompanied by a tinge of pale blue at the top. The obverse and reverse fields are smooth and satiny. Typical strike for the variety. Obverse die clashed, most visibly below Liberty's chin. The reverse appears to be perfect. NGC MS63.

*Ex Bowers & Merena's May 1998 Sale, lot 2173.*

- 364 **1831 O.104. Brilliant Uncirculated.** Rarity-1. Bright and lustrous, with just a very faint wash of pale gold toning over satiny fields. Typical die lines visible to the left of the date, some light ties on Liberty's bust line.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 672).*

#### CONDITION CENSUS 1831 O.105 HALF DOLLAR



*Lot No. 365*

- 365 **1831 O.105. Brilliant Uncirculated.** Rarity-3. Definitely a **Condition Census** coin, and behind the finest by just a few grading points. Both sides are light gray with pale gold overtones visible. The fields are satiny smooth. Liberty's hair curls were fairly well struck, with just light softness behind her ear; while the leading edge of the eagle's right wing is flat as are the highest points of the talons on the left and right. Bright prooflike flash can be seen within the vertical shield lines on the reverse. A small, almost hidden obverse rim nick is noted beside the first star.

*Ex Stack's privately, March 1975.*

#### ATTRACTIVE 1831 O.107 HALF DOLLAR

##### High Condition Census



*Lot No. 366*

- 366 **1831 O.107. Very Choice Brilliant Uncirculated.** Rarity-3. **High Condition Census** for the variety. A lovely example, worthy, in our opinion, of a slightly higher grade. Both the obverse and reverse are a smooth, even, and very attractive medium gray. There is iridescent gold around the peripheries and some of the protected areas. Beneath the toning, full mint lustre cartwheels can be seen. The fields are satiny smooth, and appear uninterrupted by accident. A small nick beside Liberty's nose may explain the somewhat conservative grade assigned this piece by the certification service. The high points are well struck, and the coin has, overall, a very pleasing eye appeal. Struck from the usually seen state of the obverse, clear die engraving lines visible in the fields to the left and Liberty's bust and to the right above her cap. Doubled letters in LIBERTY, one of only two such 1831 varieties. PCGS MS63.

*Ex Bowers & Merena's June 1996 Sale, lot 535.*

*This variety was struck using the obverse die that has LIBERTY slightly doubled.*

- 367 **1831 O.108. Choice About Uncirculated,** with some claims to a higher grade. Rarity-1. Deep gray toning on both sides, complemented by light green and blue iridescence. Some imperceptible slide marks on Liberty's cheek.

*Ex Stack's March 2001 Sale, lot 385.*

- 368 **1831 O.109. Brilliant Uncirculated.** Rarity-1. A very pleasingly toned example, the obverse deep gray with iridescent rose and gold, graced with pale blue; while the reverse is spectacular rainbow shades of gray, yellow, pale blue, and rose. Very typical strike on both sides.

*Ex Stack's privately, March 1975.*



Lot No. 369

- 369 **1831 O.110. Choice Brilliant Uncirculated.** Rarity-2. **Condition Census**, probably in the low end of the range. The obverse of this piece is attractively toned in pale rose and light gold, while the reverse is an even combination of gold and pale gray. The fields are frosty and satiny smooth, and there are full and complete mint lustre cartwheels visible on both sides. Typical obverse and reverse strike, PLURI flat as usual and all obverse stars drawn to the edge (although the milling on this side still seems strong).

*Ex Stack's May 1995 Sale, lot 257.*



Lot No. 370

- 370 **1831 O.111. Choice Brilliant Uncirculated, semi-prooflike.** Rarity-1. Possibly **Condition Census**, and if so, in the middle of the range. Both sides are bright silver, nearly untuned, with just a few darker flecks on the obverse. The fields are satiny smooth and frosty, and show some reflectivity. The flat obverse stars are typical for the variety.

*Ex Stack's 62nd Anniversary Sale (October 1997, lot 671).*

#### SUPERIOR 1831 O.112 HALF DOLLAR



Lot No. 371

- 371 **1831 O.112. Brilliant Uncirculated**, nearly Choice. Rarity-3. **High Condition Census** for the variety. Both the obverse and reverse are attractively toned in a rich, medium shade of gray. There is pleasing, iridescent gold, pale blue, and delicate green toning visible around the rims on both sides. The fields are smooth and satiny, and a nearly full lustre cartwheel can be seen on both sides beneath the toning. Typical obverse strike, the reverse somewhat soft below the eagle's tail and on the lowest leaves. One or two light marks, including one on Liberty's bust, are noted. Struck from the normal states of the dies, the obverse clearly clashed, with a slight bulge in the left field before Liberty's face. PCGS AU58.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1396).*

- 372 **1831 O.114. Brilliant Uncirculated.** Rarity-3. This is an interesting, two-toned piece. The obverse is bright silver, with pale gold around the rims; while the reverse is a nearly even combination of gray and deeper gold, with some russet at the upper right. The obverse is fairly well struck in the center, with most of Liberty's hair curls sharp and even the clasp showing detail. The stars at the upper left and those on the right are flat, as often seen. The reverse is soft on the eagle's talons and the stem end, as well as the top of the denomination and some of the letters in the scroll to the left of the eagle's head. These observations are fairly typical for the type, and are not a cause for concern.

*Ex Stack's December 1993 Sale, lot 588.*



ATTRACTIVE 1832 O.103 HALF DOLLAR



Lot No. 373

- 373 1832 Small Letters. O.103. **Very Choice Brilliant Uncirculated.** Rarity-1. Both sides of this attractively toned piece show full mint lustre cartwheels over satiny fields. The obverse and reverse are a light combination of gray and gold, the color lustrous and shimmering in the iridescence. Fairly well struck on the obverse, with all the stars showing their central detail and most of Liberty's hair curls up, the top of her cap flat. The reverse shows a very good strike with just faint softness on the leading edge of the eagle's right wing and the top of its head.

*Ex Stack's June 1996 Sale, lot 1593.*

- 374 1832 Small Letters. O.106. **Brilliant Uncirculated,** with claims to Choice. Rarity-1. Probably **Condition Census** for the variety. Both the obverse and reverse of this piece are bright white silver and untuned. The fields are smooth and hard, nearly undisturbed by any stray signs of handling. Mint lustre can be seen creating nearly unbroken cartwheels on both sides. Sharply struck, with all the stars on the obverse showing their centers and just a touch of weakness on the eagle's left talons and the second and third elements of the denomination. Struck from the apparently perfect states of both dies. ANACS MS63.

*Ex Stack's May 1996 Sale, lot 954.*

- 375 1832 Small Letters. O.106. **Brilliant Uncirculated.** Rarity-1. A second. Both sides are a two-toned combination of iridescent blue and rose, with some pale gray at the extreme right on each. Struck from a later state of the reverse die, with the die line connecting the bases of TE, faded now. Obverse scratched in the lower right field.

*Ex James A. Stack Collection (Stack's, March 1975, lot 401).*

CHOICE 1832 SMALL LETTERS  
O.107 HALF DOLLAR



Lot No. 376

- 376 1832 Small Letters. O.107. **Choice Brilliant Uncirculated.** Rarity-2. **Condition Census**, middle of the range. Both sides of this spectacularly toned piece are a rich combination of iridescent blue and deep gold. The fields are smooth, hard, and appear satiny. The strike is soft on the highest points of Liberty's curls and several of the stars on the obverse, quite soft on the eagle's right talons and stem end.

*Ex Stack's Americana Sale (January 1998, lot 1200).*

LOVELY 1832 SMALL LETTERS HALF DOLLAR



Lot No. 377

- 377 1832 Small Letters. O.108. **Choice Brilliant Uncirculated.** Rarity-3. **Condition Census**, and possibly high, therein. This piece has been off the market for a generation, and is unknown to the compilers of the present Condition Census for the variety. The best piece recorded by Herrman in the past decade was our own Jimmy Stack coin (March, 1995) graded Brilliant Uncirculated. The published 1990 Condition Census goes as high as 65, but in today's grading that number might require careful re-evaluation. This piece is deeply toned in gold and gray, the fields being fully frosty and lustrous, with considerable satiny lustre in the protected areas. Both sides show a typical strike for this variety and type, with softness on the highest curls, most stars indistinct in their centers, and some softness on the eagle's figure and horizontal shield lines.

*Ex Stack's September 1978 Sale, lot 90.*

OUTSTANDING 1832 O.109 HALF DOLLAR



Lot Na. 378

- 378 **1832 Small Letters. O.109. Choice About Uncirculated.** Rarity-4. **High Condition Census**, the second finest seen sold recently and tied for second place in the 1990 published Condition Census for the variety. Both sides of this very pleasing piece are lightly toned in gray, pale yellow, and light blue. The centers are mostly gray, with a very faint touch of rose. The fields are mostly smooth, hard and satiny, with just a few light tics on the obverse above the date and cap. Typical strike for the variety and the type, with softness in the areas usually expected. A small cluster of marks is noted on the scroll below D.

*Ex Stack's May 1997 Sale, lot 545.*

CHOICE 1832 O.110 HALF DOLLAR



Lot Na. 379

- 379 **1832 Small Letters. O.110. Choice Brilliant Uncirculated.** Rarity-1. Possibly a low **Condition Census** example. Both sides are bright silver, with frosty fields and satiny lustre showing. There is light golden toning around the rims on each side. Very typical sharpness for the variety. Most stars are flat, the tip of Liberty's bust is blunt, and the letters on the scroll at left and TA in STATES are flat, as almost always seen.

*Ex Bowers & Merena privately, April 1999.*

HIGH GRADE 1832 CRYING LIBERTY HALF DOLLAR



Lot Na. 380  
(Enlarged)

- 380 **1832 Small Letters. Crying Liberty. O.111. Very Choice Brilliant Uncirculated.** Rarity-1. A lovely example, **High Condition Census** for the variety, the finest listed by Herrman and tied at the top of the 1990 Condition Census for the variety. Pronounced double profile visible on Liberty's features. Both sides are toned in the centers in light silver gray and rose, while the peripheries are a deeper shade of gray with a very pale green mixture. The strike was sharp on both sides, the stars being typically flat on the obverse but all of Liberty's hair strands bold and fully up, the eagle's talons sharp and individually delineated. An important specimen, well suited for an advanced collection. (**SEE COLOR PLATE**)

*Ex Stack's May 1998 Sale, lot 584.*

- 381 **1832 Small Letters. Dash Date. O.112. Brilliant Uncirculated.** The obverse and reverse are toned in iridescent blue and gold, while there is attractive rose in the center of the reverse. The variety takes its name from the small die line lying to the left of the first numeral in the date, which appears to look like a dash mark. Fairly well struck for the type.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 371).*

- 382 **1832 O.113. Choice About Uncirculated**, with some claims to Mint State status. Rarity-2. Bright white and untoned. Full mint lustre can be seen in the fields on both sides, which are also graced by attractive, original mint frosty. Somewhat softly struck on the high points on the obverse, in the center of the reverse, particularly, where the horizontal shield lines are quite faint. Rather typical softness on the ribbon below STAT.

*Ex Stack's May 2002 Sale, lot 249.*





Lot No. 383

- 383 **1832 Small Letters. O.113a.** Choice About Uncirculated. Rarity-4. Possibly a Condition Census coin, but if so, lodged in the low to middle range. Both sides are deeply toned in iridescent blue and gold shades. Struck from the later states of the dies, all stars drawn to rim, virtually no denticulation visible, and considerable softness on the high points.

*Ex Superior's June 1998 Sale, lot 1211.*

- 384 **1832 Small Letters. O.115.** Brilliant Uncirculated. Rarity-1. A lustrous example, with a complete obverse cartwheel showing. Both sides are nicely toned, in rich silver gray with a trace of gold. Typical strike, PLU on reverse flat as expected.

*Ex Stack's privately, June 2002; earlier, ex MARCA's 1988 Peach Tree Sale, lot 1539.*



Lot No. 385

- 385 **1832 Repunched 1. O.117.** About Uncirculated, if not slightly finer. Rarity-4, nearly R-5. One of the nicest seen and probably a **Condition Census** coin. Both the obverse and reverse of this piece are deeply toned in the fields in medium gray shades. There is nearly full mint lustre on the obverse, the cartwheel broken only in the left field before Liberty's face. On the reverse, the mint lustre cartwheel is complete on all sides. Typical strike for the type. The fields are lightly frosty. A nice, solidly collectable example of this scarcer variety.

*Ex Stack's Americana Sale (Hain Family, January 2002, lot 1405).*

- 386 **1832 Small Letters. Laced Lips. O.118.** Brilliant Uncirculated. Rarity-1. A pleasing, lightly toned example of this popular variety. The obverse and reverse are toned in pale gold, while there is iridescent blue around the rims in places. Typical strike on both sides, but the obverse stars are mostly sharp and clear. The fields are satiny smooth and show pleasing mint frost and lustre cartwheels.

*Ex Stack's Americana Sale (January 2001, lot 829).*



Lot No. 387

- 387 **1832 Small Letters. O.121a.** Brilliant Uncirculated, or thereabouts. Rarity-4. **Condition Census** for the variety, and probably high therein. Not quite as nice as the August, 2000 Downey sale piece but better than the Choice About Uncirculated example sold by Coin Galleries in April, 2001. Both sides of this example are pale gray and gold in color. Struck from the later states of the dies, this factor alone accounts for the apparent softness on each side and the lack of denticulation. The fields have a rough appearance, almost certainly due to die wear, but still betray some original frost.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 372).*

- 388 **1832 Small Letters. O.122.** Brilliant Uncirculated, semi-prooflike. Rarity-1. Possibly **Condition Census** for the variety. Both sides are bright, shiny, and reflective, with semi-mirrorlike fields. The obverse and reverse are lightly toned in pale gray, with some delicate rose showing. Very typical strike, the highest points of Liberty's curls soft, the eagle's talons somewhat blunt, most of the letters in PLURIBUS on the scroll flat. The softness seen on the reverse of this type, usually found on the scroll at the left and the top of the denomination and stem end at the bottom is a direct result of the positions of those elements opposite the highest points of the obverse relief. When the coin was struck, the obverse design often took more metal than the reverse, leaving the latter soft at those places.

*Ex Stack's December 1993 Sale, lot 591.*



Lot No. 389

- 389 **1833 O.101.** Choice Brilliant Uncirculated. Rarity-1. Both the obverse and reverse are lightly toned, the former in a pale gray, the latter in a pale gold shade. The fields are frosty and satiny, and nearly full mint lustre can be seen in the protected areas on the obverse and across most of the reverse. Typical strike on both sides, Liberty's hair curls soft on their highest points, eagle's right wing root and leg faint, left talons nearly flat.

*Ex Stack's December 1993 Sale, lot 593.*

- 390 **1833 O.101. Choice About Uncirculated. Rarity-1.** A second. Attractively toned, in pleasing iridescent blue and rose shades over light gray and pale gold. Very typical strike on both sides, the centers soft on the highest points of Liberty's hair curls and the root of the right wing and top of right leg.

*Ex Stack's Anniversary Sale (October 1997, lot 673).*

- 391 **1833 O.102. Choice Brilliant Uncirculated. Rarity-1.** The obverse of this piece is bright white, fully lustrous and untuned. The reverse has a very pale wash of light gold and russet. Near full mint lustre cartwheels can be seen on both sides, complementing frosty surfaces. Well struck in the centers, all of Liberty's hair strands are sharp, and the eagle's feathers are all bold.

*Ex Stack's June 1991 Sale, lot 330.*

- 393 **1833 O.104. Brilliant Uncirculated, if not slightly finer. Rarity-1. Condition Census.** An attractive, bright white and largely untuned example. Both the obverse and reverse are fully lustrous, and the fields are pleasingly satiny. Struck from the apparently perfect states of these dies. NGC MS62.

*Ex Stack's privately, August 2001.*

- 394 **1833 O.105. Brilliant Uncirculated. Rarity-2.** Both sides are deeply toned with the obverse in rose, gray and light blue, the reverse in a dramatic combination of iridescent blue and sea-green, with rose and pale gold in the center. Somewhat softly struck on both sides, with considerable softness in Liberty's hair strands on the obverse and the eagle's feathers on the reverse. Attractive mint lustre can be seen in the protected areas of both sides, the reverse particularly.

*Ex Stack's May 1998 Sale, lot 585.*

#### GEM 1833 O.103 HALF DOLLAR



*Lot Na. 392  
(Enlarged)*

- 392 **1833 O.103. Gem Brilliant Uncirculated. Rarity-2.** A lovely, Gem example of this issue. The obverse center is light silver, while the periphery is wreathed in deep iridescent blue with a touch of rose. The reverse, by contrast, is mostly bright white and untuned save for a pleasing combination of light gold and blue encircling the rim. Both sides show full blazing lustre on satiny smooth and frosty fields. The center of the obverse is well struck for one of these, with just the clasp showing softness. The reverse is rather typically struck for the type, with the left talons soft and some areas in the right wing and leg faint. All stars on the obverse drawn through the edge, almost no denticulation remains on this side; reverse letters close to the rim but not drawn to it, yet, and some faint traces of denticulation still remain. Recutting on the denomination and the die line from 5 to the rim also show faintly. A lovely example, well suited for inclusion in a high grade collection of the type or date. (SEE COLOR PLATE)

*Ex Stack's September 2000 Sale, lot 401.*

#### CHOICE 1833 LACED LIPS HALF DOLLAR



*Lot Na. 395*

- 395 **1833 Laced Lips. O.106. Choice Brilliant Uncirculated. Rarity-2.** A bright white and untuned example, with attractive lustre and frosty fields. Fairly well struck on both sides, with most of Liberty's hair strands showing detail and only some very light softness in the eagle's feathers. Most obverse stars drawn to edge, several flat spots on the rim, as made. Reverse letters close to the edge at right, drawn to it at left, somewhat softly struck on the scroll, as usual.

*Ex Stack's April 1996 Sale, lot 955.*

- 396 **1833 Blunt 1/Serifed 1. O.107. Choice About Uncirculated.** The obverse is light gray in the center, with attractive iridescent gold lustre around the peripheries. The reverse is an even light gray, with pleasing russet and gold near the rim. The fields are somewhat frosty. Somewhat typically struck on the top of the obverse, above Liberty's eye, and in the eagle's right wing. Letters on ribbon below AT on reverse soft, as usual. Short reverse scuff above eagle's head.

*Ex Stack's May 2002 Sale, lot 252.*



LOVELY 1833 O.108 HALF DOLLAR



Lot No. 397

- 397 **1833 O.108. Choice Brilliant Uncirculated.** Rarity-1. A lovely little example, attractively toned in gray, rose, and pale green on both sides. Better struck on the obverse than the type is often found, with almost all inner details showing in the stars, Liberty's hair strands sharp, the letters in LIBERTY bold and clear, and the date strong. Even her clasp shows its full outline. On the reverse, there is some light softness at the eagle's right wing root, but the design detail elsewhere is strong and even the arrowheads show their inner spines. A lovely example.

*Ex Stack's May 1975 Sale, lot 877.*

CHOICE 1833 O.110 HALF DOLLAR



Lot No. 398

- 398 **1833 O.110. Choice Brilliant Uncirculated.** Rarity-1. A very attractive coin, lightly toned in pale rose, gray, and blue on both sides. Near full mint lustre can be seen in the fields on the obverse and reverse. Fairly typical reverse strike, with perhaps a touch more softness on the eagle's left wing edge than usually seen, but the obverse is sharp with almost all of Liberty's hair strands showing their inner detail. All stars on the obverse, as expected, soft in this combination. A very pleasing coin, and one which was solidly lodged in the Condition Census in 1990.

*Ex Stack's January 1996 Sale, lot 547.*

- 399 **1833 O.110. Brilliant Uncirculated.** Rarity-1. A second. An interestingly toned specimen. The obverse is a combination of iridescent rose, blue, and pale golden gray, while the reverse is nearly a uniform light gold with just traces of iridescent blue on the highest points of the rim. Both sides show frosty surfaces, and considerable mint lustre, particularly in the protected areas. There is a small flat area on the obverse rim above Liberty's cap, a tiny nick to its left.

*Ex Stack's September 1996 Sale, lot 1239.*

- 400 **1833 O.112. Choice About Uncirculated.** Rarity-2. Once cleaned, now retoning in a light iridescent gold, rose, and blue combination. Small rim flaw on reverse at 5:00.

*Ex Stack's December 1993 Sale, lot 594.*

- 401 **1834 Large Date. Large Letters. O.101. Brilliant Uncirculated,** if not slightly finer. Rarity-1. An attractive example, pleasingly toned in pale gray, rose, light gold, with a trace of iridescent blue around the rims.

*Ex Stack's May 1997 Sale, lot 548.*



Lot No. 402

- 402 **1834 Large Date. Large Letters. O.102. Choice Brilliant Uncirculated,** if not slightly finer. Rarity-1. Both sides of this example are attractively toned in rose and light blue. Softly struck on the obverse, with the highest points of Liberty's hair curls blunt. Similarly soft on the reverse, with the eagle's right wing root and talons below faint.

*Ex Stack's privately, October 1973.*



Lot No. 403

- 403 **1834 Large Date. Large Letters. O.104. Choice Brilliant Uncirculated.** Rarity-2. Both sides of this piece are uniformly toned in a nice, very pale gold shade. Near full mint lustre cartwheels can be seen. The fields are frosty and attractive. Struck from the same die pair that coined the Proof in the King of Siam Proof set.

*Ex Bowers & Merena's June 1996 Sale, lot 536.*



Lot No. 404

- 404 **1834 Large Date. Small Letters. O.105. Choice Brilliant Uncirculated.** Rarity-1. A nice looking example of the Recut 4 variety, which here shows the recutting quite strongly. The obverse is attractively toned in iridescent rose and blue, while the reverse is a combination of russet and blue. Very typical strike on the obverse, the curls below the headband soft, the feathers in the eagle's right wing faint. The obverse and reverse fields are frosty and satiny smooth. A very pleasing example of the variety.

*Ex Stack's May 1998 Sale, lot 587.*

#### GEM 1834/4 LARGE DATE HALF DOLLAR

##### Possible Specimen or Proof Strike



Lot No. 405  
(Enlarged)

- 405 **1834/4 Large Date. Small Letters. O.106. Gem Specimen Strike.** Rarity-2 for the dies. From our March, 1996 sale, where it was described as "Lovely, pale gray gold toning with some watery brown color in places. Fully prooflike, with "flash" even in the vertical shield lines on the reverse. Typically flat strike on some curls, all stars, eagle's right wing root, tops of 50. Struck from Obverse 6 and Reverse F, the latter die punch linked to Reverse G of 1834, showing that O.106 was actually struck in 1834, and not later. Edge inscription blundered, reading FIFTY CENTS OLR F A DOLLAR but not crushed by a restraining collar. This coin has been called a Proof in the past, and we feel that this example is so close to proof status that it is some sort of specimen or presentation striking. Whatever you may feel about the status of its production, there can be no doubt as to its outstanding quality." (SEE COLOR PLATE)

*Ex Stack's March 1996 Sale, lot 371; earlier, ex Stack's in September, 1970 as part of an 1834 Proof set.*

- 406 **1834 Large Date. Small Letters. O.107. Choice About Uncirculated.** Rarity-1. The obverse is deeply toned in gray and pale gold, with some iridescent fiery orange behind Liberty's head. The reverse is a more even, lighter shade of pale gray with some iridescent rose and blue around the rims. Struck from the lightly clashed state of the obverse, the reverse apparently perfect. NGC AU55.

*Ex Stack's September 1997 Sale, lot 830.*



Lot No. 407

- 407 **1834 Large Date. Small Letters. O.108. Very Choice Brilliant Uncirculated.** Rarity-2. **Condition Census** for this variety, solidly lodged at the end of the 1990 range. A very attractive example, with pleasing, even toning on both sides. The obverse and reverse are a nice, rich and uniform combination of medium gray tinged with very pale iridescent blue and gold. The fields appear to be satiny smooth on both sides. Original mint frost can be seen around the protected areas of both sides, while the reverse enjoys a subdued mint lustre cartwheel. Rather typical strike for the variety. Struck from the apparently perfect states of the dies. NGC MS64.

*Ex Bowers & Merena privately, April 1999.*

#### CHOICE 1834 O.109 HALF DOLLAR



Lot No. 408

- 408 **1834 Small Date. Small Letters. O.109. Choice Brilliant Uncirculated,** if not slightly finer. A very attractive, pleasing example with the eye appeal of a Gem coin. Both sides are beautifully toned in light gray and iridescent blue, with hints of rose. The fields are frosty and satiny smooth, and the mint lustre can be seen creating a nearly unbroken cartwheel on both sides beneath the toning. The obverse is well struck, with some minor flatness on the highest points of the curls but the fold of Liberty's cap is full and shows its inner detail. On the reverse, the edges of the shield are soft but all of the eagle's wing feathers show and even some detail can be seen in arrow feathers. A very pleasing example, with a full border of denticles on both sides.

*Ex Stack's privately, June 1979.*



- 409 **1834 Small Date. Small Letters. O.109. Choice Brilliant Uncirculated.** Rarity-1. A second example. This piece is spectacularly toned in dramatic green, gold, rose, and iridescent blue shades. Mint lustre can be seen in the protected areas of the obverse, and across most of the reverse surface. Typical strike for the variety.

*Ex Lester Merkin's February 1972 Sale, lot 200.*



Lot No. 410

- 410 **1834 Small Date. Small Letters. O.110. Brilliant Uncirculated.** Rarity-4. The obverse and reverse are both toned in pale gray and gold. Near full lustre cartwheels can be seen on frosty and satiny smooth fields. Very typical strike, the reverse rim soft in places.

*Ex Stack's 64th Anniversary Sale (October 1999, lot 359).*

#### CHOICE 1834 CHILD'S HEAD HALF DOLLAR



Lot No. 411

- 411 **1834 Child's Head. Small Date and Letters. O.111. Choice Brilliant Uncirculated.** Rarity-1. **Condition Census**, low end in the 1990 census but one of the finest seen in the past several years. This is an attractively toned example of the popular Child's Head variety. The obverse is a medium silver gray over most of its surface, with an area lighter at the upper left and pleasing iridescent blue and rose toning around the lower left and right. The reverse, similarly, is light silver gray to the left while the right portion is deeper in color with some pleasing iridescent gold and blue visible around the rim. Both the obverse and reverse exhibit full, sharp lustre cartwheels. Fairly well struck for the variety, the very tops of Liberty's curls and the eagle's left talons somewhat soft but almost all other design details are clear and hold, with most stars showing internal detail. Struck from the perfect states of the dies. PCGS MS63.

*Ex Stack's October 1997 Sale, lot 675.*

*The variety takes its name from the appearance of Miss Liberty on the obverse. Her cheek is smooth and round and her face has a wide-eyed, innocent look.*



Lot No. 412

- 412 **1834 Hairlip. Small Date. Small Letters. O.112. Brilliant Uncirculated.** Rarity-3. The obverse of this piece is toned in pale rose, green, gold and gray, while the reverse is a more even combination of rose and iridescent blue. Typical strike on both sides. Pleasing lustre can be seen in the protected areas.

*Ex Stack's April 1996 Sale, lot 957.*



Lot No. 413

- 413 **1834 Small Date. Small Letters. O.113. Choice Brilliant Uncirculated.** Rarity-1. A lovely example, very faintly toned in a pale gray shade. Near full mint lustre cartwheels can be seen on both sides. The surfaces are frosty and smooth, and exhibit considerable, original mint satin finish. Typical strike on the obverse, somewhat softer on the eagle's left wing.

*Ex Stack's March 2001 Sale, lot 389.*



Lot No. 414

- 414 **1834 Small Date. Small Letters. O.114. Choice Brilliant Uncirculated**, if not slightly finer. Rarity-1. A very nice type coin, as well as a high grade example of this variety. Both sides are lightly toned in pale golden shades. The central devices stand out nicely against the frosty and satiny smooth fields. There are full, unbroken mint lustre cartwheels visible on the obverse and reverse.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 110).*

- 415 **1834 Small Date. Small Letters. O.114. Brilliant Uncirculated.** Rarity-1. A second example, deeply toned on both sides in gray shades. Attractive mint lustre can be seen on both sides. Some hidden obverse ties are noted.

*Ex Stack's December 1997 Sale, lot 2254.*

- 416 **1834 Small Date. Small Letters. O.115. Brilliant Uncirculated.** Rarity-2. A pleasingly toned specimen, wreathed in shades of pale gold with some iridescent gray showing. Frosty and lustrous.

*Ex Coin Galleries' July 1996 Mail Bid Sale, lot 553.*

- 417 **1834 Small Date. Small Letters. O.116.** Choice About Uncirculated, if not fully Mint State. Rarity-1. The obverse is bright silver in the fields, with a touch of pale russet on the high points in Liberty's figure, while the reverse has a touch more russet in the fields. Both sides have nearly full mint lustre cartwheels showing, particularly on the reverse. Typical strike, stars on the right flat, somewhat flat on Liberty's bust line and the tops of the numerals in the denominations are soft. First A in reverse legend partially filled.

*Ex Stack's November 2001 Sale, lot 978.*

# OUTSTANDING 1834/1834 HALF DOLLAR



Lot No. 418  
(Enlarged)

- 418 **1834/1834. Small Date. Small Letters. O.118. Very Choice Brilliant Uncirculated.** Rarity-4. **High Condition Census**, the second finest listed by Herrman in a decade of auction sales surveyed and far better than any listed in the 1990 Condition Census for the variety. The obverse of this piece is bright, iridescent blue around the rim, while the center is a nice combination of gray and gold. The reverse is a two-tone combination of iridescent blue and gold, with an area of mostly untuned gray at the lower right. The fields are frosty and satiny smooth. Mint lustre can be seen beneath the toning on the obverse, around the stars and in the field. Along the reverse there is a nearly complete, unbroken lustre cartwheel showing. Liberty's curls on the obverse are mostly sharp, with just the very highest points somewhat blunt, but the folds in her cap show and the stars all exhibit full, inner detail. On the reverse, the horizontal shield lines are soft, but most of the eagle's feathers are complete, its talons show detail, and all the letters in the motto on the scroll are bold. (**SEE COLOR PLATE**)

*Ex Stack's Americana Sale (January 2001, lot 834).*

- 419 **1834 Small Date. Small Letters. O.119. Brilliant Uncirculated.** A pleasing example of the re-cut UNITED variety, the repunching of the letters in that word still quite visible under a glass. Both sides of this piece are light silver with just a trace of pale gold. Near full lustre still remains in the protected areas. Short reverse scratch.

*Ex Stack's privately, June 2002.*



Lot No. 420

- 420 **1835 O.101. Choice Brilliant Uncirculated.** Rarity-1. **Condition Census**, lodged in the low end of the range. A high grade, deeply toned example of this variety. Both sides are wreathed in gray and pale gold. Pleasing mint lustre can be seen in the protected areas of the obverse and reverse. Typical strike on both sides.

*Ex Stack's December 1998 Sale, lot 1370.*

- 421 **1835 O.101. Choice Brilliant Uncirculated.** Rarity-1. Another. A lustrous, frosty and pleasing specimen with just a light wash of pale gray toning principally on the obverse. The fields on both sides are frosty and satiny smooth. Typical strike, the rims somewhat indistinct at the upper left and right on the obverse. Struck from the clashed state of the obverse, most noticeable in the left field. NGC MS63.

*Ex Stack's June 2000 Sale, lot 702.*



Lot No. 422

- 422 **1835 O.105. Brilliant Uncirculated**, if not slightly finer. Rarity-1. The obverse and reverse of this piece are deeply toned in a salt and pepper combination of gold and gray. Attractive mint lustre can be seen beneath the toning on both sides.

*Ex Stack's March 1995 Sale, lot 1872.*



- 423 **1835 O.107.** About Uncirculated. Rarity-1. The obverse is lightly toned in gray and pale blue, while the reverse is a dramatic combination of iridescent rose, gold, and blue.

*Ex Coin Galleries' February 1997 Mail Bid Sale, lot 2043.*



*Lot No. 424*

- 424 **1835 O.108. Brilliant Uncirculated**, or nearly so. Rarity-3. Bright, lustrous, pale gold in color, the toning becoming rich following a light cleaning at one time. Struck from the broken state of the obverse.

*Ex Stack's 66th Anniversary Sale (October 2001, lot 412); earlier, ex Stack's December 1940 Sale, lot 1989.*

**CHOICE 1835 O.109 HALF DOLLAR**



*Lot No. 425*

- 425 **1835 O.109. Choice Brilliant Uncirculated.** Rarity-2. A pleasing specimen, with the arm's length eye appeal of a Gem coin. Both sides are attractively toned in a rainbow combination of rose and blue. Near full mint lustre can be seen in the protected areas of the obverse, and across most of the reverse surface. Typical strike for the type. Early die state on the obverse, with the die line at the fourth star still visible.

*Ex Stack's privately, May 1973.*

**GEM 1836 O.101a HALF DOLLAR**



*Lot No. 426*

- 426 **1836 O.101a. Gem Brilliant Uncirculated. Prooflike.** Rarity-1. **High Condition Census**, better than any specimen listed in the 1990 Condition Census, and nicer than the example sold in Superior's July, 1993 sale. The fields on both sides are bright, shiny, and reflective, with partial mirror surfaces showing. The obverse is two-toned, being mostly light gold with an area of untuned silver at the lower right. The reverse, similarly, is a two-toned combination of gold and gray. The stars on the obverse are sharp, with their points defined, and Liberty's curls soft only in the center, on her neck, while the folds in her cap are complete and sharp. On the reverse, the eagle's neck feathers are somewhat indistinct and its right wing root is soft, as usual. The horizontal shield lines are typically soft on the variety. The reverse is perfectly centered, while the obverse is struck slightly off, to the lower right, but still leaving traces of the denticles there.

*Ex Stack's privately, March 1973.*

- 427 **1836 O.101a. Brilliant Uncirculated**, or thereabouts. Rarity-1. A second example. The obverse and reverse are lightly toned in gold and gray shades. Somewhat softly struck, with some light mint caused striations visible on the high points of the obverse.

*Ex Stack's May 1999 Sale, lot 2474.*

- 428 **1836 O.102. Brilliant Uncirculated.** Rarity-3. Pleasing, pale gray and gold toning can be seen on both sides. Near full mint lustre graces satiny soft and somewhat reflective fields. Some scattered marks on both sides.

*Ex Stack's May 1999 Sale, lot 2475.*

GEM 1836 O.103 HALF DOLLAR

One of the Finest Seen



(Enlarged)



Lot No. 429



(Enlarged)

- 429 **1836 Re-Cut 1. O.103. Gem Brilliant Uncirculated.** High Rarity-3. **One of the Finest Seen**, a superb example nicer than any other we have encountered in the past decade or two and tied with the finest listed in the 1990 Condition Census. Rich, satiny smooth fields full of mint frost and lustre. The cartwheels on both sides are complete, sharp, and unbroken. The coin is toned in a beautiful mix of pale gray, gold, and very faint rose. There is attractive iridescence around the stars on the obverse and the letters of the reverse legend. The centers are well struck, with most of Liberty's hair strands showing sharp definition and the eagle's feathers clear and bold. Repunching on the first numeral in the date still clear. Perfect edge device. (*SEE COLOR PLATE*)

*Ex Herman Halpern Collection (Stack's, May 1999, lot 2476).*

- 430 **1836 O.104a. Brilliant Uncirculated.** Rarity-3. Lightly toned, in a combination of gray, gold, and pale iridescent blue. Typical strike for the variety.

*Ex Stack's Americana Sale (January 1997, lot 566).*

HIGH GRADE 1836 BEADED BORDER HALF DOLLAR



Lot No. 431



- 431 **1836 Beaded Border Reverse. O.106a. Brilliant Uncirculated,** nearly Choice. Rarity-3. **High Condition Census** for the variety. Both sides are light gold in color, with almost full mint lustre visible on frosty and attractive fields. The strike on the obverse is sharper than usually seen for the variety, with almost all of Liberty's hair strands individually outlined. On the reverse, similarly, the strike is sharp with the eagle's feathers bold everywhere, and even the talons showing full, inner detail. A very high grade example, destined for an advanced collection.

*Ex Stack's May 1997 Sale, lot 548.*

- 432 **1836 Beaded Reverse Border. O.106a.** A second. Extremely Fine, with some claims to Choice status. Rarity-3. Both the obverse and reverse on this piece are nicely toned in pale gray, with a touch of iridescent blue and rose, principally on the reverse. Original mint lustre can be seen in the protected areas of the obverse, and across most of the reverse surface.

*Ex Stack's November 2001 Sale, lot 980.*



## BEAUTIFUL 1836 O.108 HALF DOLLAR



Lot No. 433

- 433 **1836/1336 O.108. Choice Brilliant Uncirculated.** Rarity-1. A lovely, high grade, and semi-prooflike example of the issue. Despite the light softness on Liberty's curl over her eye, the strike elsewhere is as sharp as usually seen on the type. The obverse is beautifully toned in iridescent blue and rose, while the reverse is a nearly uniform combination of gray and gold, with just a few touches of iridescent blue here and there. Struck from a later state of the obverse, with a break forming at the base of the date at the left but no break in the stars at the right, not quite 108a, yet, but soon to become so. An interesting variety, caused when the die cutter first engraved an erroneous numeral 3 as a second numeral in the four-digit date, recognized his mistake, and punched an 8 over it, without completely obliterating the underlying 3.

*Ex Stack's 57th Anniversary Sale (October 1992, lot 544).*



Lot No. 434

- 434 **1836 O.110. Choice Brilliant Uncirculated.** Rarity-1. A lightly toned, salt and pepper combination of gold and gray graces the coin on both sides. Fairly typical strike, some stars flat, RTY in Liberty's headband always soft in this combination.

*Ex Stack's 64th Anniversary Sale (October 1999, lot 359).*

- 435 **1836 O.114. Choice Brilliant Uncirculated.** Rarity-2. **Condition Census**, middle of the 1990 range. An amazingly toned example, with rainbow iridescence on the obverse ranging in color from rose red to pale blue. The reverse is mostly light gold with an area of pale blue and rose principally confined to the rim. Both the obverse and reverse show full mint lustre cartwheels, and the fields are satiny smooth. Somewhat typical strike for the variety. Struck from the apparently perfect states of the dies. ANACS MS63.

*Ex Stack's May 1998 Sale, lot 590.*

## HIGH GRADE 1836 50/00 HALF DOLLAR



Lot No. 436

- 436 **1836 50/00. O.116. Choice Brilliant Uncirculated.** Rarity-2. A high grade example of this very popular variety, the error caused by the diesinker incorrectly punching the numeral 0 when he should have punched in the numeral 5. Both sides are lightly toned in pale gold, while the reverse has an area of very faint green-gray at the upper left. Both sides show full lustre cartwheels on frosty and satiny surfaces. A small toning line in the lower right obverse field will hallmark this piece.

*Ex Stack's privately, May 1977; earlier, ex Getty Collection.*

- 437 **1836 O.119. Brilliant Uncirculated.** Rarity-3. Spectacularly toned, in iridescent green and gray, with bright blue on the reverse. Pleasing mint lustre can be seen in the protected areas of the obverse and reverse. Typical strike, the highest points on both sides being blunt.

*Ex Bowers & Merena's November 1999 Sale, lot 2104.*

- 438 **1836 Obverse Bar and Dot. O.120. Choice About Uncirculated**, or slightly finer. Rarity-3. Nearly fully bright white and untoned, with just a trace of pale gold in the lustre around the obverse and reverse peripheries. Centers somewhat soft, particularly on the reverse.

*Ex Stack's May 2002 Sale, lot 260.*



Lot No. 439

- 439 **1836 O.122. Choice Brilliant Uncirculated.** Rarity-2. Both the obverse and reverse of this piece are pleasingly toned, the former in a combination of gold and blue, the latter mostly gold with some iridescent blue around the rim. The surfaces are satiny smooth and lustreous, and pleasing cartwheels can be seen in the protected areas of both sides.

*Ex Stack's April 1996 Sale, lot 958.*



## CAPPED BUST, REEDED EDGE, 50 CENTS: 1836-1837



The type introduced in 1836, designed by Christian Gobrecht, is one of the most elegant and refined in all United States numismatics. Although it is basically that originally outlined by John Reich in 1807, Gobrecht effected subtle changes in the design that both strengthened Reich's work and made it his own. Liberty's features and the appearance of the eagle on the reverse enjoy the grace and life of a master artist and engraver.

The most obvious design change can be seen on the reverse, where the denomination was added because it no longer appeared spelled out on the edges of the coins. This change was necessitated by the single most important technological improvement made at the United States Mint besides the earlier introduction of steam presses. Whereas the old style of coining could not control the spread of the planchet when it was struck because there was no restraining collar to hold the blank, starting with the Half Dollar issue of 1836 a new, close collar was put in place. The innovation allowed the Mint to strike coins that would be uniform in diameter and thickness. Equally importantly, the close collar allowed sufficient metal flow across the die faces to fill the design, making for coins that could strike up in uniform ways. This meant for the Half Dollar, in practical terms, that there need be no more elongated stars, faint denticles, edges unintentionally plain, soft curls, and the host of other striking irregularities that plagued the Bust Half type. The close collar also meant that engravers had to pay careful attention to how they laid out their dies and how high they wanted the relief on their coins to be. The continual sharpness problems besetting the later Liberty Seated type show that it took the Mint's engravers some time to figure out the new technology.

With the introduction of the close collar we bid goodbye to the First United States Mint and welcome the coming of a new age. Steam power, the close collar, and the Contamin lathe, to name just three innovations in place in 1836, all made possible the mass production of a uniformly sized and struck coinage product. The Mint was poised for take-off in 1836. It should not be very surprising, therefore, to see the Mint reintroduce the Silver Dollar in 1836 or the \$10 gold piece in 1838, the two biggest coins in its arsenal prior to the 1849 Double Eagle.

**Obverse Design:** John Reich's basic layout of the draped bust design, first introduced in 1807, was redesigned by Christian Gobrecht for the Half Dollar coinage of 1836. Gobrecht's design is cleaner, crisper, and more delicate than Reich's.

**Reverse Design:** As with the obverse, Gobrecht retained the basic layout of Reich's original, 1807 reverse design. The important change on this side was in the way the denomination was expressed. Where it had been given as 50C. on Reich's design, on the new type of 1836-37 it was spelled out as 50 CENTS. This was occasioned by the introduction of the close collar, which eliminated the lettering from the edge where the denomination had previously been expressed as FIFTY CENTS.

**Edge:** Reeded.

**Authorization:** Mint Acts of April 2, 1792; January 18, 1837.

**Issue Dates:** 1836-1837.

**Mint:** Philadelphia.

**Statutory Size:** 30.0 mm.

**Statutory Weight:** 1836: 208 grains; 1837: 206.25 grains.

**Statutory Composition:** 1836: .89243 Silver, .10756 Copper; 1837: .9000 Silver, .1000 Copper.

**Designer:** Christian Gobrecht after John Reich and William Kneass.



# PROOFLIKE 1836 REEDED EDGE HALF DOLLAR



*Lot No. 440*



# PROOFLIKE 1836 HALF DOLLAR

Among the Finest Known



(Enlarged)



(Enlarged)

Lot No. 440

- 440 **1836 Reeded Edge. A Specimen or Presentation strike.** A lovely example of this issue. Both the obverse and reverse are beautifully toned in a rich, even gray with areas of iridescent blue and rose principally around the edges. Well struck in the centers on both sides, some stars on the left somewhat soft, as typically seen. Tops of 50 CENTS and AMERICA mostly sharp. Most of Liberty's hair strands are individually separated, while the folds in her cap are clear and distinct. On the reverse, the eagle's wing feathers are sharp everywhere save just above the right leg, and even some of the talons show inner detail. Some, minor hairlines from an old cleaning. (*SEE COLOR PLATE*)

When last described in our June, 1993 catalogue we wrote that this coin was a possible proof striking and we enumerated the diagnostics for a Proof 1836, including such parameters as the accepted die states for a Proof and the expected weight standard for the issue of 1836, all of which this coin seemed to share. Since that time, the appearance of the indisputable Proof in the Eliasberg sale has firmly established the requirements for a Proof 1836 Reeded Edge Half. While the presently offered coin shares almost all of them, it lacks the sharpness in the strike on Liberty's curls over her ear and along her temple and forehead, as well as in the stars. A similar state of uncertainty surrounded the Proof status of the Garrett specimen. On reflection, we feel that while this coin may not be a full Proof, it is certainly **Among the Finest Known** of the small number of outstanding business strike 1836's known today. *Only 1,200 were struck* in this first year of issue of the new type.

*Ex Stack's June 1993 Sale, lot 1108.*

## A SECOND 1836 REEDED EDGE HALF DOLLAR



Lot No. 441

- 441 **1836 Reeded Edge.** Choice About Uncirculated. A second. This is a lovely, lightly toned example of this rare, first year issue. *Only 1,200 were struck.* The obverse and reverse are both mostly light gray, with an area of very pale gold showing around the rims. The fields are clear, undisturbed by annoying marks. The strike on both sides is sharp, and Liberty's features appear almost cameo-like. A lovely example, well suited for an intermediate collection of this denomination.

*Ex Nate Smith Collection (Stack's, March 1973, lot 873).*



MINT STATE 1837 HALF DOLLAR



Lot No. 442

- 442 **1837 Brilliant Uncirculated**, if not slightly finer. Both sides are toned in pale gold, which accentuates the light rose highlights in the centers. Well struck and pleasing. A nice example of this two-year only type.

*Ex Stack's privately, January 1973.*

- 443 **1837 About Uncirculated**. A second example of this two-year only type. This piece is toned in a salt and pepper combination of gold and gray. Some light hairlines are noted.

*Ex Stack's privately, December 1971.*

CHOICE 1837 C/G IN AMERICA HALF DOLLAR



Lot No. 444

- 444 **1837 C/G in AMERICA. Choice Brilliant Uncirculated**. Breen-4733. A high grade and attractive example of this rare, underappreciated variety. In the word AMERICA, the C appears to have been punched over an upside down G. Both sides are pleasingly toned in pale gold and gray, with a touch of rose in the center of the obverse.

*Ex Stack's September 1986 Sale, lot 1023.*

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## CAPPED BUST, REEDED EDGE, HALF DOL.: 1838-1839

With the type change in 1838 we enter the rich, new world of the branch mint. For the first time in United States history, federal coins were struck in a facility other than the mother mint (readers may recall that there were no official mint buildings in 1792). The branch mint at New Orleans has the honor of being the first branch mint to strike Half Dollars beside Philadelphia.

There are two principal changes to note on the Half Dollar type of 1838-39. The first is the change in the way the denomination was expressed on the reverse. Where it had been shown as 50 CENTS in 1836-37, now it was given as HALF DOL. The second change is the more significant one, for it involves the placement of the new mintmark, 'O' for New Orleans. On the type of 1838-39 only, the mintmark identifying which mint struck the coin is placed above the date on the obverse of the coin. This was changed almost immediately, and the issues of 1840 to 1915 show the mintmark on the reverse.

This short lived type was struck for only two years, yet it includes three of the rarest of all Half Dollars: the ever elusive 1838 'O', the exceptionally rare 1839 Small Letters reverse, and the extremely rare Proof 1839 'O'.

**Obverse Design:** As the preceding type. The notable change in 1838 is the first appearance of a mint mark on the Half Dollar denomination. Introduced for the first time in 1838, the New Orleans mintmark 'O' appears above the date on the obverse.

**Reverse Design:** As the preceding type, but denomination expressed HALF DOL. instead of 50 CENTS.

**Edge:** Reeded.

**Authorization:** Mint Acts of April 2, 1792; January 18, 1837.

**Issue Dates:** 1838-1839.

**Mints:** Philadelphia; New Orleans.

**Statutory Size:** 30.0 mm.

**Statutory Weight:** 206.25 grains.

**Statutory Composition:** .9000 Silver, .1000 Copper.

**Designer:** Christian Gobrecht after John Reich and William Kneass.

### FIRST YEAR OF THE "HALF DOL." VARIETY



Lot No. 445

- 445 **1838 Brilliant Uncirculated.** First year of issue of the newly redesigned reverse, with the denomination partially spelled out at the bottom. This was the way the denomination was expressed on the Half Dollar until the type changed once again in 1892. Both sides of this piece are light gray in color, and have pleasing mint lustre in the fields. Somewhat softly struck on the reverse. Some hidden obverse ticks.

*Pedigree unrecorded.*



**LEGENDARY PROOF 1838'O' HALF DOLLAR**  
**The Waldo Newcomer-Will Neil-James A. Stack Coin**



*Lot No. 446*



## THE LEGENDARY 1838'O' HALF DOLLAR

One of Just 20 Struck

The Waldo Newcomer-Will Neil-James A. Stack Proof



(Enlarged)



(Enlarged)

Lot No. 446

- 446 **1838'O' Brilliant Proof. One of Only 20 Struck. One of Only 10 or 11 Known.** A spectacular, simply gorgeous example of this **exceedingly rare issue**. The obverse and reverse are a beautiful combination of medium gray and very delicate iridescent blue. The fields on both sides are bright, shiny, and beautifully reflective. On the obverse, all the stars are sharp and show their full central detail. Liberty's hair strands, similarly, are sharp enough to cut one's fingers on. The folds in her cap, likewise, are clear and distinct. The date and mintmark above are sharp. On the reverse, all of the eagle's feathers are bold, the feathers in the arrows are clear, the arrow heads show internal detail, all the talons are up, and the letters in the legend are distinct and complete. A few very minor hairlines are noted on both sides. (**SEE COLOR PLATE**)

This is the Newcomer (1916), Neil (1947), James A. Stack (1975) specimen. Mehl described it in 1947 as "Proof. The surface is an even brilliant medium purple surface; unusually bold impression with slightly raised borders." The late Norman Stack wrote in 1975 that "There is no question in our minds that the Atwater-Hawn specimen and this coin are equal in condition. They are both PROOFS and simply exquisite." We note, today, that of the known survivors one is permanently off the market in the Smithsonian, one has been graded an impaired Proof (the Anderson-Dupont coin), and two have been called EF (the Empire and Oviedo coins).

**Only 10 or 11 are known:** the uncertainty lying in the exact identities of the Frossard, Bauer, and Wright sale specimens and the precise pedigree chain of the pieces graded EF. Martin Beistle knew of only 3 specimens when he published his register of Half Dollars in 1929. When B. Max Mehl catalogued this coin in 1947 he wrote that he knew of six or seven. Four years later, in 1951, Wayte Raymond stated that he believed there were 11 specimens in all. Walter Breen listed 10 different in 1988. The March, 1989 Bowers sale cataloguer opined that there were 13-14 survivors but the late Carl W. Carlson, one-time Stack's staffer and a tireless researcher, carefully tracked only 10 distinct specimens in a study published for the ANA in 1991. The 1996 Pryor and 1997 Eliasberg sale cataloguers listed 11 pieces. We suspect that the confusion could be cleared up by a judicious review of all the evidence and careful plate matches of the existing specimens.

*Ex James A. Stack Collection (Stack's, March 1975, lot 415); earlier, ex Will Neil Collection (B. Max Mehl, June 1947, lot 580), Maurice Ryan Collection (B. Max Mehl, June 1945, lot 936), Calanel Green, Waldo Newcomer.*

*Although dies for the Half Dollar were sent to the New Orleans Mint in 1838 they were not used until the following year. At some time in the first half of 1839, New Orleans Mint coiner Rufus Tyler mounted a pair of 1838'O' dies in a press and struck no more than 20 coins which he called "specimens" (we call them Proofs!) One he presented to Alexander D. Boche, at the time the first president of Girard College in Philadelphia. Another went to the Mint's collection. The other 18 were variously distributed, a couple of which might actually have circulated for a short time. The 1838'O' Half Dollar dies were defaced by the middle of June, 1839.*



# ELUSIVE PROOF 1839'O' HALF DOLLAR



*Lot No. 448*



SECOND AND LAST YEAR OF THE "HALF DOL." VARIETY



Lot No. 447

- 447 **1839 Brilliant Uncirculated.** Second year of issue of this two-year only type. This piece is attractively lustrous and shows somewhat mottled gold and gray toning. Better struck than many others seen, with quite sharp detail in the centers on both sides.

*Ex Dr. Alfred R. Globus Collection, Part II (Stack's, April 1974, lot 429).*

ELUSIVE PROOF 1839'O' HALF DOLLAR

One of Just Four Traced

Rarer than the Legendary 1838'O'



(Enlarged)



(Enlarged)

Lot No. 448

- 448 **1839'O' Brilliant Proof**, with some claims to Choice status. The obverse is spectacularly toned in a combination of deep gray, rose, iridescent blue and pale green. The reverse is a similar, variegated combination of dark and lighter silver gray, with areas of pale rose. The fields on both sides are bright, shiny, and fully reflective, even inside the vertical shield lines on the reverse. The center of the obverse is very sharp, with all Liberty's hair curls individually delineated and all the folds in her cap gown sharp and clear. The date is bold, and the mintmark stands out nicely against the pale gray surface. On the reverse, all of the eagle's feathers are sharp and clear, those in the arrow bold. The arrow heads are pointed and show inner detail, and the talons have all of their raised lines showing. (SEE COLOR PLATE)

**Exceptionally rare:** in fact, rarer than even the 1838'O' although not as well publicized as that coin. We have been able to confirm the existence of **only four surviving specimens** that can definitely be called different coins: the 1945 World's Greatest Collection piece (lot 411, the F.C. Boyd coin); Lester Merkin's personal coin which we sold in September, 1992; the one in Bowers' sale of September, 1994; and this coin (ex Robison). Breen listed only four in the 1977 and 1989 editions of his Proof coins book. Unaccountably, his 1988 encyclopedia states five known without listing them and we feel he was probably wrong in the number. The March, 1967 Merkin sale piece was an Unc with a prooflike obverse.

The 1839'O' Proof Half Dollars were probably struck during late March and June, 1839. The obverse die used for their production was a new one shipped that year from Philadelphia, but the reverse was one of the two dies shipped in 1838. It is very possible, therefore, that the 1838'O' Proofs and the 1839'O' Proofs were struck during the same short time frame, since the 1838'O' obverses were defaced on June 21, 1839. The 1839'O' Proofs seem to have been struck before the business strikes from the same dies, as the reverse breaks visible on the Stack's September, 1992 piece are not as advanced as those so far seen on 1839'O' business strikes from the same dies.

*Ex Robison Collection (Stack's, February 1982, lot 1607).*



CHOICE 1839'O' HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 449

- 449 **1839'O' Choice Brilliant Uncirculated.** A very lovely example of this issue, which is rare in such exalted condition. Both sides of this piece exhibit full, blazing mint lustre cartwheels in the fields. The surfaces are satiny, and show pleasing mint frost. The rims are lightly toned in pale gold and russet, which complements the bright white and untomed centers. Liberty's hair strands are sharp, and the eagle's figure is bold and complete. A lovely example, well suited for a highly advanced collection of the issue. First collectible year of issue of the denomination from the New Orleans Mint. **(SEE COLOR PLATE)**

*Ex Stack's December 1991 Sale, lot 1823.*

- 450 **1839'O' About Uncirculated.** A second example of the business strike issue of this two-year only type. Both sides are toned in varying shades of gray.

*Pedigree unrecorded.*

END OF FIRST SESSION

SECOND SESSION  
WEDNESDAY EVENING, OCTOBER 16, 2002  
6:30 P.M. SHARP

LOTS 451-968

LIBERTY SEATED, NO MOTTO HALF DOLLARS



454



457



461



467



473



483



488



494







497



529



508



530



535



540



543



546



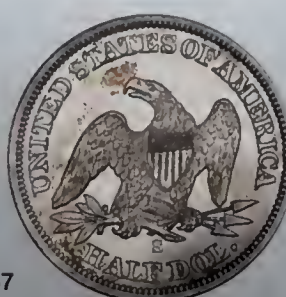




547



557



561



568



574



576



577



590



596



601





# LIBERTY SEATED, WITH MOTTO HALF DOLLARS



609



624



626



633



634



639



641



644







655



656



673



677



678



706



711



714



717





# 67<sup>th</sup> Anniversary Sale

## PUBLIC AUCTION SALE

### THE QUELLER FAMILY COLLECTION OF U. S. HALF DOLLARS

#### SECOND SESSION

WEDNESDAY EVENING, OCTOBER 16, 2002

6:30 P.M. SHARP

LOTS 451 - 968

#### IMPORTANT NOTICE

*In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.*

#### LIBERTY SEATED HALF DOLLARS: 1839-1866 NO MOTTO



From the relative calm of the short lived Capped Bust, Reeded Edge type we now move into the complex world of designer Christian Gobrecht's Liberty Seated type. Introduced in 1839, a swing year with two collectible types, Gobrecht's Seated Liberty is considered around the world as one of the high points in the die engraver's art of our country. Although Gobrecht borrowed from the work of others for his inspiration, notably that of artist Thomas Sully, Gobrecht successfully translated the Seated Liberty design onto the smaller canvas of a coinage die, thereby exposing the type to an audience wider than any Sully might otherwise have hoped to reach.

The redesign of 1839, like that earlier in 1807, effected more than just the Half Dollar. Gobrecht's obverse type was also applied to the full range of the silver coinage, to the Half Dime and Dime earlier in 1837, the Twenty Cent piece later on in 1875, the Quarter in 1838, and the Dollar first in 1836 and again in 1840. One wonders, with some regret, what the type might have looked like on regular issue gold!

Gobrecht's Seated type was one of the longer lived ones in U.S. coinage history, lasting on the Half Dollar for more than half a century. Along the way, there were some modifications made, particularly those in 1858-61, when engraver James Longacre raised new hubs and subtly altered some of the smaller design features. More significant changes had come earlier, and equally important ones would follow.

The first of these was the redesign of 1853, made necessary by the reduction in the weight of the denomination, from the 206.25 grain standard of 1837 to the new 192.0 grain standard of 1853. To signify to the 1853 public that the change had been made, the Mint added arrowheads beside the date on the front and rays around the eagle on the back. When it was found that the rays made for uneven metal flow during striking, the Mint removed them in 1854. Arrows were left on the obverse in 1854 and 1855, by which time the Mint decided that everyone should know that the weight change had been made. Accordingly, the arrowheads were removed in 1856.

The next change occurred in 1866 following the Union victory in the Civil War when pious Christians arranged for the placement of the legend IN GOD WE TRUST on the reverse, above the eagle's head. That motto stayed there for the duration of the type.

The final change came about in 1873, when the weight of the Half Dollar denomination was raised from 192.0 to 192.9 grains in 1873. Harking back to the expedient of 1853, the Mint added arrowheads beside the date to the coinage of 1873-74, removing them in 1875 when it was felt the public no longer required the warning.

There are nearly as many highlight rarities in the Liberty Seated type as in any other Half Dollar design. Those that come to mind immediately include the 1842 Small Date and Letters, the 1853'O' No Arrows, and the 1878'S'. This collection is particularly rich in overdates and repunched dates, and special mention may be made of the 1846/5, 1846/6, 1847/6, and 1855/4.

**Obverse Design:** 1839-53, 1855-73, 1875-91: Liberty seated right on a rocky ledge, looking back over her right shoulder, her right hand touching a shield emblazoned LIBERTY, her left supporting a liberty pole with cap, seven stars around the left and six on the right, date below. 1853-55: Arrowheads flank the date, to signify a weight reduction. 1873-74: Arrowheads flank the date, to signify a weight increase.

**Reverse Design:** 1839-53, 1854-66: Essentially, the same as the type of 1838-39, the eagle rendered smaller and seemingly placed higher in the field to allow for enough room for the mintmark, which now appears in the space between the eagle and the denomination. 1853: Rays surround the eagle, to signify a weight reduction. 1866-91: IN GOD WE TRUST is placed on a scroll above the eagle's head.

**Edge:** Reeded.

**Authorization:** Mint Acts of April 2, 1792; January 18, 1837; February 21, 1853; January 1, 1856; March 3, 1865; February 12, 1873.

**Issue Dates:** 1839-1891.

**Mints:** Philadelphia, New Orleans, San Francisco, Carson City.

**Statutory Size:** 30.6 mm.

**Statutory Weight:** 1839-53: 206.25 grains; 1853-55: 192.0 grains; 1873-91: 192.9 grains.

**Statutory Composition:** 1839-91: .9000 Silver, .1000 Copper.

**Designer:** Christian Gobrecht, modified by James B. Longacre.



LOVELY 1839 NO DRAPERY HALF DOLLAR



Lot No. 451

- 451 **1839 Liberty Seated. No Drapery. Brilliant Uncirculated.** A very rare coin in this grade. Both sides are spectacularly toned in very delicate green in the centers, while the peripheries are wreathed in pale gold with a touch of rose. The fields are clear and smooth, with just one or two minor hairlines to be noted. The strike is sharper than seen on many others, with just light softness visible on Liberty's figure and the eagle's right leg. All the obverse stars show most of their detail save for the one closest to Liberty's head, while the letters and numerals on both sides are clear and bold. First year of issue of the newly designed type, by Christian Gobrecht.

*Ex Stack's privately, December 1984.*

- 452 **1839 Liberty Seated. No Drapery. Extremely Fine.** A second example of the first year of issue of the new Gobrecht design type. Both sides are toned in iridescent rainbow hues.

*Ex W. Earl Spies Collection (Stack's, December 1974, lot 720).*

- 453 **1839 Liberty Seated. No Drapery. Extremely Fine, or thereabouts.** A third specimen of this first year of issue of the type. The obverse is lightly toned in pale gray and gold, while the reverse is a deeper combination of those two colors with some iridescent blue-green around the rim.

*Ex Stack's privately, December 1974.*

GORGEOUS 1839 WITH DRAPERY HALF DOLLAR



(Enlarged)



Lot No. 454



(Enlarged)

- 454 **1839 Liberty Seated. With Drapery. Gem Brilliant Uncirculated.** The obverse and reverse are both toned in a bright, iridescent gold, while the front of the coin is wreathed around the periphery in a rich, iridescent rose and blue. The fields are fully satiny smooth, and there is a completely unbroken cartwheel visible. All stars are sharp on the left, those on the top right are somewhat soft, and the date numerals are clear and sharp. A very attractive example of the first year of issue of the type. (SEE COLOR PLATE)

*Ex Stack's March 1984 Sale, lot 660; earlier, ex Reed Hawn Collection (Stack's, August 1973, lot 126).*

- 455 **1839 Liberty Seated. With Drapery. Brilliant Uncirculated.** A second beautiful, bright and semi-reflective example of the first year of issue of the redesigned type, showing drapery at Liberty's left elbow added to the obverse. Both sides are pleasingly toned in a rich, rose combination. Full mint lustre can be seen in the fields, which are bright and nearly semi-prooflike.

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 256).*

UNCIRCULATED 1840 LARGE LETTERS HALF DOLLAR



Lot No. 456

- 456 **1840 Large Letters. Brilliant Uncirculated**, if not slightly finer. A very rare coin in this high grade. The vast majority of this issue survives in circulated condition. Both sides of this important piece are beautifully toned in a rich combination of gold and gray. Liberty's figure is sharp and well defined, and all the stars in the obverse show detail. Likewise, the eagle on the reverse is bold, and the large letters around the rim on this side are sharp. This variety is called Medium Letters in the *Guide Book* although it used to be called, more accurately in our opinion, Large Letters.

*Ex New England Rare Coin Auctions Sale, June 1981, lot 567.*

CHOICE 1840 SMALL LETTERS HALF DOLLAR



(Enlarged)



Lot No. 457



(Enlarged)

- 457 **1840 Small Letters. Choice Brilliant Uncirculated, semi-prooflike.** On the obverse, Liberty's figure is sharply struck, with all the design details showing boldly, and even the hair over her eye is more defined than seen on many other specimens. Likewise, the stars around the obverse are clear, with just some light softness on the one closest to Liberty's face. On the reverse, the eagle's feather detail is mostly complete, with just a touch of light softness at the base of its right leg and the talons below, and beside its beak. The letters in UNITED STATES OF AMERICA and the denomination HALF DOL. are sharp. Some bright reflectivity can actually be seen within the vertical shield lines on the reverse. The fields on both sides of this piece are bright and reflective. The piece is toned in a variegated combination of gray and gold. In the date, clear repunching can be seen on the first two numerals. Some hairlines are noted. (*SEE COLOR PLATE*)

*Ex Stack's privately, July 1980.*

- 458 **1840 Small Letters. Brilliant Uncirculated.** A second example of this issue. Both sides are deeply toned in gray-blue and gold.

*Pedigree unrecorded.*

- 459 **1840 Small Letters.** About Uncirculated. A third specimen. The obverse and reverse are mostly light gray and pale rose, with a touch of iridescent blue around the rims. Somewhat more softly struck on the eagle's figure than the preceding specimen.

*Pedigree unrecorded.*

- 460 **1840'O'** About Uncirculated. The first year of issue of the redesigned type from the New Orleans Mint. Both sides of this piece display variegated gold and gray toning.

*Ex Stack's privately, March 1974.*



### HIGH GRADE 1841 HALF DOLLAR



(Enlarged)



Lot No. 461



(Enlarged)

- 461 **1841 Choice Brilliant Uncirculated. Prooflike.** A really lovely example of the issue, and a wonderful type coin. Both the obverse and reverse fields are bright, shiny, and reflective, with near full Proof flash showing. The obverse and reverse are toned in a salt and pepper combination of gray and gold, and the rims are wreathed in iridescent blue. Liberty's figure is well struck, with the hair over her eye sharp even to the naked eye. On the reverse, there is a touch of softness at the base of the eagle's right leg and the arrow feather beside it as well as the talons below, but elsewhere the feathers are full and the horizontal shield lines are complete. While the date, itself, may not be rare, in this extremely high condition the issue must be considered rare. This piece is, without doubt, one of the nicest of the survivors. (**SEE COLOR PLATE**)

*Ex Stack's November 1989 Sale, lot 718.*

### SECOND LOVELY 1841 HALF DOLLAR



Lot No. 462



- 462 **1841 Choice Brilliant Uncirculated.** A second high grade example of this issue. This piece is a satiny little Gem, with full mint frost on lustrous surfaces. Both sides are just barely toned in a very pale gray, with some hints of russet around the rims. The strike is sharp on both sides, and even the star next to Liberty's face is completely bold. There are probably only a handful of survivors at this grade level, making this a coin well worth competing for in the bidding process. There are some light hairlines under the eagle's left wing and two areas of darker toning there.

*Ex Stack's October 1984 Sale, lot 720.*

- 463 **1841 Brilliant Uncirculated, nearly Choice.** A third example of this issue. Both sides of this piece are deeply toned in iridescent blue and rose shades. The fields beneath the toning are bright and semi-reflective.

*Ex Davis-Graves Collection (Stack's, April 1954, lot 546).*



Lot No. 464



- 464 **1841 'O' Choice Brilliant Uncirculated, or so.** The obverse and reverse of this example are spectacularly toned in a rich, iridescent rose-blue combination. Pleasing mint lustre can be seen beneath the toning in the protected areas.

*Ex Stack's March 1975 Sale, lot 426.*



Lot No. 465

- 465 **1842 Small Date. Large Letters. Choice Brilliant Uncirculated.** Both sides of this piece are toned in a light golden shade. Near full mint lustre can be seen in the fields on the obverse, while the reverse has a blazing cartwheel evident. Some minor hairlines are noted.

*Ex Stack's privately, May 1973.*

- 466 **1842 Small Date. Large Letters. Brilliant Uncirculated, prooflike.** A second example of this issue. The fields on both sides are bright, reflective, and have near full Proof flash evident. There is deep golden toning in places on the obverse and reverse. Two small contact marks above the eagle's head are noted.

*Ex Stack's privately, March 1984.*

**RARE 1842'O' SMALL DATE  
HALF DOLLAR**



Lot No. 467  
(Enlarged)

- 467 **1842'O' Small Date. Small Letters. Extremely Fine.** A bright white and untoned example of this very rare issue, the only collectable New Orleans Mint variety of this date. Although 203,000 were struck, the vast majority of these circulated and were subsequently either melted or lost to collectors. Only one obverse die was used to coin this issue, married to two different reverses. Consequently, the number struck was small, as noted. Breen calls the issue "prohibitively rare EF" while Wiley and Bugert rate this a High Rarity-6. Both sides of this piece are essentially untoned, and there are traces of original mint lustre visible in the protected areas, principally around the stars and the letters on the reverse. Liberty's features are bold and clear, and the eagle is mostly outlined and detailed. There are no important, annoying marks that require specific mention, just even and honest wear. As a further indication of the issue's rarity, it is unpriced in the *Guide Book* above EF. (**SEE COLOR PLATE**)

*Ex Stack's January 1991 Sale, lot 763.*

**A PAIR OF ADDITIONAL 1842'O'  
HALF DOLLARS**



Lot No. 468

- 468 **1842'O' Small Date. Small Letters. Very Fine.** A second example of this very rare issue. This piece is very delicately toned in a pale gold and rose combination. The strike is somewhat softer on the obverse and reverse, with an area in the center of each side quite soft and indistinct. Elsewhere, the coin is sharp, and the major design elements are bold to the naked eye. Here is a second opportunity to acquire an example of this very rare issue. This is a specimen well suited for a beginning or intermediate collection.

*Pedigree unrecorded.*



Lot No. 469

- 469 **1842'O' Small Date. Small Letters. Very Fine.** A third example of this very rare issue. The obverse of this piece is light silver in the center, while the rim is wreathed in iridescent blue and rose. On the reverse, the center is light gray and there is delicate green-gold around the rim. The same central striking softness is seen on the piece in the preceding lot. A final opportunity to acquire an example of this issue.

*Ex Stack's March 1975 Sale, lot 429.*

- 470 **1842 Medium Date. Large Letters. Brilliant Uncirculated.** Triple Repunched Date variety, W&B.105. The obverse is bright gold, while the reverse is a combination of rose and blue. Under magnification, some heavy roller striations are evident in the center of the obverse. Small reverse rim cud at about 1:00.

*Ex Stack's privately, August 1976.*

- 471 **1842 Medium Date. Large Letters. Brilliant Uncirculated.** Normal Date variety. A second example of this date. This piece is toned around the rims in deep gray, while the fields are brightly reflective. Some contact marks are noted.

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 263).*



- 472 **1842 Large Date. Large Letters.** Very Fine. Deep gray toning on both sides.

*Pedigree unrecorded.*

**PLEASING 1842'O' LARGE DATE, LARGE LETTERS HALF DOLLAR**



Lot No. 473  
(Enlarged)

- 473 **1842'O' Large Date. Large Letters. Choice Brilliant Uncirculated.** A pleasingly toned example of this issue. Both sides are wreathed in iridescent blue and gold. Near full mint lustre can be seen on surfaces that are bright and semi-reflective. Small, nearly hidden mint-made planchet depression on Liberty's chest. (*SEE COLOR PLATE*)

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 265).*



Lot No. 474

- 474 **1842'O' Large Date. Large Letters. Choice Brilliant Uncirculated.** A second example of this issue. Both sides of this piece are frosty and lustrous, with complete cartwheels showing. The obverse and reverse are lightly toned in gold. There are tiny rim ticks above Liberty's head.

*Ex Stack's November 1989 Sale, lot 722.*

- 475 **1843 Choice Brilliant Uncirculated.** A blazingly lustrous example of this issue. The obverse and reverse are toned in a rich, even deep gold shade. Full cartwheels can be seen in the fields on either side. This is the variety struck from the damaged reverse, showing most clearly in the center of the shield.

*Ex Stack's November 1989 Sale, lot 723.*

- 476 **1843 Brilliant Uncirculated.** A second example. Toned like the last, in a rich gold with traces of iridescent blue. Struck from the undamaged reverse.

*Ex Stack's April 1976 Sale, lot 691.*

- 477 **1843 Choice About Uncirculated.** A third specimen, toned in a combination of gray and pale rose. Struck from broken dies. Some light marks are noted.

*Ex Stack's privately, April 1976.*



Lot No. 478

- 478 **1843'O' Brilliant Uncirculated**, if not slightly finer. W.B.103, the Repunched Date variety. The obverse is toned in gold over lustrous fields, while the reverse is a combination of gray and gold and shows a completely unbroken cartwheel in the fields.

*Ex Stack's privately, December 1977.*

- 479 **1843'O' Brilliant Uncirculated.** This piece is dramatically toned in iridescent blue-green on the obverse, while the reverse is a combination of rose and iridescent blue.

*Pedigree unrecorded.*

**CHOICE SATINY 1844 HALF DOLLAR**



Lot No. 480

- 480 **1844 Choice Brilliant Uncirculated**, with claims to an even higher grade. This is a lustrous and satiny Gem which enjoys frosty fields and unbroken cartwheels on both sides. The piece is very delicately toned in pale gold in places, and has a touch of deeper gray at the upper right reverse rim. The fields are undisturbed by annoying marks requiring specific mention. While not a rare date, it would be difficult to find an example much nicer than this one.

*Ex Stack's March 1990 Sale, lot 188.*

- 481 **1844 Brilliant Uncirculated**, if not slightly finer. A second example. This piece is beautifully toned in a rich, even combination of gray and light gold on the obverse, while the reverse is a lighter combination of those two colors. Full mint lustre can be seen beneath the toning, on fields that are frosty and satiny smooth.

*Ex George F. Scanlon Collection (Stack's, October 1973, lot 1432).*

- 482 **1844 About Uncirculated.** A third example of this issue. This piece is toned in deep gold on the obverse, lighter golden gray on the reverse. One or two deeper toning flecks noted on the back.

*Ex Stack's September 1989 Sale, lot 33.*

**LOVELY 1844'O' HALF DOLLAR**



Lot No. 483  
(Enlarged)

- 483 **1844'O' Large Mintmark. Very Choice Brilliant Uncirculated.** A lovely, very pleasing example of the issue. Both sides are sharply struck, with all of the design detail originally intended by the engraver present and bold. The obverse is deeply toned in a salt and pepper combination of gold and gray; while the reverse is a lighter gray with just a few areas of russet showing. Full mint lustre can be seen beneath the toning, creating pleasing cartwheels. The fields are frosty and have some light reflectivity. A very worthwhile example for the connoisseur's cabinet. W.B.104 with the last 4 lightly recut. (**SEE COLOR PLATE**)

*Ex Getty Collection (Bowers & Ruddy, May 1977, lot 489).*



Lot No. 484

- 484 **1844'O' Large Mintmark. Choice Brilliant Uncirculated.** A second example of this issue. This piece is spectacularly toned in a rainbow combination of rose and gray on the front, while the back is mostly gray with some touches of rose, here and there. Struck with a poorly engraved date (as the preceding), the slanting elements of the last two numerals being soft and nearly broken at the bottom left.

*Ex Stack's March 1984 Sale, lot 670.*

- 485 **1844'O' Large Mintmark.** About Uncirculated. A third specimen. This piece is toned in iridescent rose and gold on the obverse, blue and gray on the reverse. Two small reverse rim marks.

*Ex T. Henry Allen Collection (Stack's, February 1977, lot 324).*

- 486 **1845 Brilliant Uncirculated.** The obverse and reverse are both toned in deep gray. The fields are bright and semi-reflective. A short contact mark in right reverse field.

*Ex Stack's privately.*

- 487 **1845'O' Choice Brilliant Uncirculated.** A bright and semi-prooflike example of the normal date variety of the year. The fields are brilliant and have partial mirror depth. There is just the faintest touch of pale gray toning.

*Pedigree unrecorded.*

**GEM 1845'O' DOUBLED DATE HALF DOLLAR**



Lot No. 488  
(Enlarged)

- 488 **1845'O' Doubled Date. Gem Brilliant Uncirculated, prooflike.** Struck from the boldly doubled date obverse, W.B.108, called in that reference **Rarity-8** in this exalted condition. Both sides of this piece are beautifully toned in iridescent rose and gray. The fields are bright, reflective, and prooflike, with full flash and near deep mirror depth. The strike in the centers is sharp, and all of the star and letter detail is bold and clear. This may well be the **finest known** example of this extremely rare variety. (**SEE COLOR PLATE**)

*Ex Stack's session of Auction '89 (July 1989, lot 1725); earlier, ex Grant Pierce & Sons Collection (Stack's, May 1965, lot 858).*



Lot No. 489

- 489 **1845'O' Doubled Date. Choice Brilliant Uncirculated, prooflike.** A second example of this extremely rare W.B.108 variety, called High **Rarity-7** there. This piece has brightly reflective fields with full Proof flash and deep brilliance. There are traces of light gold and russet toning on either side. A second opportunity to acquire an example of an extremely elusive rare issue.

*Ex Stack's November 1989 Sale, lot 726.*



**RARE 1846/5 MEDIUM DATE HALF DOLLAR**  
**The Reed Hawn Coin**



*Lot No. 494*



**PROOF 1846 MEDIUM DATE HALF DOLLAR**



*Lot No. 497*



- 490 **1845'O' Doubled Date.** Choice About Uncirculated. A third example of this Doubled Date W.B.108 variety. This piece is toned in gray and pale gold shades.

*Pedigree unrecorded.*

- 491 **1845'O' Doubled Date.** About Uncirculated. A fourth specimen of the Doubled Date W.B.108 variety. This piece is toned on both sides in iridescent russet and pale rose.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 150).*



*Lot No. 492*

- 492 **1845'O' Brilliant Uncirculated**, nearly Choice. The "Footless 1" variety, equivalent to W.B.109, called **Rarity-8** in the present grade by those authors. Both sides of this lustrous specimen are lightly toned in gold and gray.

*Pedigree unrecorded.*

- 493 **1845'O' About Uncirculated.** Bright and essentially untoned. Struck from the obverse with a tripled date, equivalent to W.B.106 and rated **Rarity-6** by those authors.

*Ex Coin Galleries' August 1987 Mail Bid Sale, lot 1400.*

#### RARE UNCIRCULATED 1846/5 HALF DOLLAR

##### The Reed Hawn Coin



*(Enlarged)*



*Lot No. 494*



*(Enlarged)*

- 494 **1846/5 "Overdate." Medium Date. Brilliant Uncirculated**, nearly Choice, with prooflike surfaces. Both the obverse and reverse of this piece are bright silver, with just a very faint wash of medium gold and gray on both sides. The fields are bright and reflective, and the strike is sharp on either side. Usual die defect in the reverse field. Small nick below the end of the stem on reverse. This was the Reed Hawn coin, called at the time "Small Date," and described there in part as "Although known for many years, and really rare, this coin never has received any publicity...Very few are known in Mint State, in fact, we only know of two." We note, today, that this variety was missing from both the Pryor and Eliasberg Collections. (**SEE COLOR PLATE**)

*Ex Reed Hawn Collection (Stack's, August 1973, lot 152).*

- 495 **1846/5 "Overdate." Brilliant Uncirculated.** A second pleasing and high grade example of this popular, *Guide Book* listed variety. Both sides of this piece are light silver gray in color. Under magnification, the overdate resolves itself into a die engraver's error, with some stray engraving marks in and around the final numeral of the date.

*Pedigree unrecorded.*

- 496 **1846/5 "Overdate." Choice About Uncirculated.** A third. The obverse and reverse of this piece are deeply toned in gray and gold.

*Ex Stack's March 1992 Sale, lot 1263.*



LOVELY PROOF 1846 MEDIUM DATE HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 497

- 497 **1846 Medium Date. Gem Brilliant Proof.** A beautiful, superb example of this issue. Both the obverse and reverse are attractively toned in a rich, even medium gray with traces of iridescent rose and blue. The fields on both sides are bright, reflective and shiny, with proof "flash" visible even within the vertical shield lines on the reverse. The fields are satiny smooth and are virtually unmarred. On the obverse, all of the detail in Liberty's gown is clear, as are the strands in her hair and the horizontal lines of the shield. On the reverse, the horizontal and vertical shield lines are bold, and all of the feather detail in the arrow and the smaller detail in the eagle's talons can be seen to full effect. Some cloudiness and light hairlines. **Very rare, only 9 or 10 are known. (SEE COLOR PLATE)**

*Ex Robisan Collection (Stack's, February 1982, lot 1629); earlier ex Stack's Winter Collection (January 1974, lot 1440); Paramount Fixed Price offering; Lester Merkin's February 1971 Sale, lot 744.*



Lot No. 498

- 498 **1846 Medium Date. Choice Brilliant Uncirculated, prooflike.** The obverse and reverse of this piece have brightly reflective, fairly deep mirror fields. The central devices stand out nicely against the bright fields. Both sides are lightly toned in pale russet shades.

*Pedigree unrecorded.*

- 499 **1846 Medium Date. Brilliant Uncirculated, prooflike.** A second. Both sides of this attractive piece have bright, reflective, and prooflike fields with considerable mirror depth. The obverse and reverse are lightly toned in a pale russet shade. There is a small rim break on the obverse at 2:30.

*Ex Stack's November 1989 Sale, lot 727.*

- 500 **1846 Tall Date. Brilliant Uncirculated.** Both sides of this piece are pleasingly toned, the obverse in a combination of rose and iridescent blue, the reverse in light gold with a touch of rose at the upper right.

*Ex Stack's privately.*

- 501 **1846 Tall Date. Brilliant Uncirculated.** Deeply toned, in pleasing shades of iridescent blue and rose. Struck with a pronounced doubled 8 in the date, this variety not specifically listed in the W.B. reference.

*Ex Stack's September 1992 Sale, lot 360.*



Lot No. 502

- 502 **1846 Tall Date. Brilliant Uncirculated.** Both sides are lightly toned in pale gold shades. Pleasing mint lustre can be seen over somewhat frosty surfaces. This is the Spiked 4 variety, W.B.108, listed there as being very rare in this grade.

*Pedigree unrecorded.*

**VERY RARE 1846'O' "NO DRAPERY" HALF DOLLAR**



Lot No. 503

- 503 **1846'O' No Drapery. Medium Date. Brilliant Uncirculated,** with some claims to a slightly higher grade. The obverse is lustrous and attractive, wreathed in light gold and iridescent blue. The reverse is bright and semi-reflective, with iridescent blue and deep gray toning around the rim. Quite rare in this exalted state of preservation. Normal Date variety.

*Ex Stack's July 1987 Sale, lot 754.*



Lot No. 504

- 504 **1846'O' Medium Date. Brilliant Uncirculated,** nearly Choice. A second. Semi-prooflike, with bright fields, particularly on the reverse. The obverse is light silver with a touch of gold in the center, while the reverse is a nice combination of pale silver, gold, and a few touches of iridescent rose. Recut 6 in date, W.B.105, listed there as being extremely rare in this grade.

*Ex 1976 ANA Convention Sale (Stack's, August 1976, lot 1203).*

- 505 **1846'O' Medium Date. Brilliant Uncirculated,** if not slightly finer. A third. Prooflike, the fields on both sides are bright and reflective, with partial deep mirrors showing. The obverse is toned in pale gold and very faint iridescent rose, while the reverse is mostly pale gold, with a touch of rose around the right side of the rim. The central devices stand out nicely against the bright and shiny fields. Recut 18 in date, W.B.103.

*Ex Stack's privately, December 1977.*

- 506 **1846'O' Medium Date. Brilliant Uncirculated.** A fourth example. This piece is toned around the rim on the obverse in deep gold and blue, while most of the reverse surface is a pleasing shade of pale gold. Recut 18 in date, W.B.103.

*Ex Stack's December 1977 Sale, lot 775.*

- 507 **1846'O' Tall Date.** Choice About Uncirculated, prooflike. Bright and reflective fields are complemented by pleasing pale gold and rose toning on both sides.

*Ex Stack's March 1984 Sale, lot 676.*



**UNIQUE PROOF 1847/46 HALF DOLLAR**  
**The Anderson Dupont-Hawn-Robison Coin**



*Lot No. 508*



## UNIQUE PROOF 1847/46 HALF DOLLAR

### The Anderson Dupont-Hawn-Robison Coin



(Enlarged)



(Enlarged)

Lot No. 508

- 508 **1847/46 Overdate. Brilliant Proof. Unique**, the only specimen known or even reported. The obverse is a nice combination of light gray and pale iridescent rose, with areas of deep blue around the rim. The fields are fully reflective and mirrorlike. The reverse, by contrast, is a nearly even pale gold in color, the rim being light blue and rose. The fields on this side are satiny in appearance. Both sides were equally sharply struck, with all design details full and bold. Even the central portions of the stars on the obverse show. Very clear repunching in the date, the bases of the underlying numerals 4 and 6 can be seen below the correct 4 and 7, in the field between those numerals and the denticles below. A small contact mark in the left obverse field and some hairlines elsewhere, together with a small rim bruise on the reverse at 8:30 are noted. These are, essentially, immaterial since this is **the Finest Known** of the handful of 1847/46 Overdates extant. Breen listed this piece in his Proof coins encyclopedia, writing "The finest of about four or five known [specimens] of this variety has been called a proof by all its owners of record. Its surface on obverse is convincing enough; its reverse is more satiny than mirrorlike, but the sharpness is comparable to obv." We note that Breen had not actually seen this coin, but took his description from our own Robison sale catalogue. Wiley-Bugert unaccountably grade this coin Proof-60, although they, too, had not seen it and it has never been assigned a numerical grade. The 1996 Pryor sale cataloguer also having not seen this coin felt bold enough to venture an opinion about it. We feel it best to let our more sophisticated buyers decide for themselves. (**SEE COLOR PLATE**)

*Ex Robison Collection (Stock's, February 1982, lot 1634); earlier, ex Dr. E. Yole Clarke Collection (Stock's, October 1975, lot 276), Reed Hawn Collection (Stock's, August 1973, lot 161), Empire Collection (Stock's, November 1957, lot 1379), Anderson Dupont Collection (Stock's, September 1954, lot 2131).*



- 509 **1847 Normal Date. Brilliant Uncirculated.** Pale gray on both sides, with pleasing lustre showing on frosty fields.

*Ex Stack's March 1992 Sale, lot 1267.*

- 510 **1847 Normal Date. Brilliant Uncirculated.** A second example. This piece is richly toned on the obverse in gold and pale silver, while the reverse is mostly pale silver. Full lustre cartwheels can be seen on the obverse and reverse.

*Pedigree unrecorded.*

- 511 **1847 Normal Date. Brilliant Uncirculated.** A third. Lightly toned on the obverse and reverse in shades of gold and deep rose. Attractive mint lustre can be seen on the frosty fields. Recut 7 in date, equivalent to W.B.104 and listed there as rare in this condition.

*Pedigree unrecorded.*

- 512 **1847'O' Brilliant Uncirculated.** Deep, iridescent blue and gold toning characterizes this attractive, New Orleans Mint issue.

*Ex Stack's privately, April 1976.*



*Lot No. 513*

- 513 **1848 Brilliant Uncirculated,** with some claims to Choice condition. Both the obverse and reverse of this attractive specimen are richly toned in a deep, golden shade. Full mint lustre can be seen in the protected areas, creating a nearly complete cartwheel on the reverse. Some light hairlines are noted. Recut 18 in date, W.B.103, listed there as rare in this grade.

*Ex Stack's November 1989 Sale, lot 730.*

- 514 **1848 Brilliant Uncirculated.** A second. This piece is pleasingly lustrous, with frosty fields complemented by light gray toning. Another example of the reengraved 18 variety, W.B.103.

*Ex Stack's April 1988 Sale, lot 588.*

- 515 **1848 Choice About Uncirculated.** A third. Deep gold and gray toning, with mint lustre still remaining in the protected areas of both sides. Normal Date variety.

*Pedigree unrecorded.*

**FROSTY 1848'O' HALF DOLLAR**



*Lot No. 516*

- 516 **1848'O' Choice Brilliant Uncirculated.** Fully frosty and lustrous, with variegated gold toning on both sides. The fields are frosty and attractive, making this a high grade example of this New Orleans Mint issue.

*Ex Stack's January 1988 Sale, lot 1085.*

- 517 **1848'O' Brilliant Uncirculated,** with claims to Choice status. A second attractive example, with rich lustre cartwheels showing on both sides complementing pleasingly toned, pale gray and gold surfaces.

*Ex Arthur B. Stewart Collection (Stack's, May 1972, lot 1022).*

- 518 **1848'O' Brilliant Uncirculated.** A third example. This piece is toned on the obverse in a salt and pepper combination of gray, gold, and iridescent green, while the reverse is a more even light gray. Small area of discoloration beside the eagle's beak.

*Ex Stack's privately, April 1973.*

- 519 **1849 Brilliant Uncirculated,** with some claims to a higher grade. A deeply toned example of this Philadelphia Mint issue, the obverse a combination of gold, gray, and blue, the reverse a deeper gold and iridescent blue.

*Ex Dalton Family Collection (Stack's, December 1975, lot 519).*

- 520 **1849 Brilliant Uncirculated, prooflike.** Brightly reflective fields with fairly deep mirrors are complemented by rich, even gray toning on both sides. Dramatically doubled date, not listed in the W.B. reference, the doubling almost visible without the aid of magnification. An interesting example for the advanced Half Dollar collector. Small spot of discoloration on reverse rim at 8:45.

*Ex Stack's privately, September 1983.*

PLEASING 1849'O' HALF DOLLAR



Lot No. 521

- 521 **1849'O' Choice Brilliant Uncirculated.** The obverse is a frosty gray, complemented by areas of russet toning principally around the rim. The reverse is a slightly lighter shade of the same grade, with some russet around the left and bottom portions of the rim. There is attractive mint lustre visible in the protected areas.

*Ex Charles H. Patten Collection (Stock's, May 1973, lot 355).*

- 522 **1849'O' Choice Brilliant Uncirculated.** A second example of this New Orleans Mint issue. This piece is toned on both sides in deep gold, with iridescent blue in places around the rims. Full lustre cartwheels can be seen in the fields. Small contact mark on obverse below tenth star. Minor reverse rim cuds, as made.

*Pedigree unrecorded.*

VERY RARE 1850 HALF DOLLAR



Lot No. 523

- 523 **1850 Choice Brilliant Uncirculated, prooflike.** Both sides of this piece have deeply reflective fields, complemented by light gold toning. Some contact marks visible in the fields. Very rare with only 227,000 pieces struck.

*Ex Stock's privately.*

- 524 **1850'O' Brilliant Uncirculated.** The obverse and reverse are wreathed in light gold, while the fields are bright and somewhat shiny. There are traces of deep russet visible around the rims.

*Ex Nate Smith Collection (Stock's, March 1973, lot 903).*

WONDERFUL 1851 HALF DOLLAR



Lot No. 525

- 525 **1851 Brilliant Uncirculated.** A pleasing specimen, with gem-like toning. Both sides are a rich, iridescent rose and purple in the centers, while the rims are wreathed in bright, iridescent blue. Recut second 1 in date, equivalent to W.B.103 and called there rare in this grade. Only 200,750 specimens struck, very few of which can rival this example for overall appeal.

*Pedigree unrecorded.*

- 526 **1851 Brilliant Uncirculated.** A second example of this issue. Both sides are wreathed in pale gold and delicate blue. Recut second 1 in date, W.B.103. Reverse mint-made flaw above eagle's head.

*Pedigree unrecorded.*

CHOICE 1851'O' HALF DOLLAR



Lot No. 527

- 527 **1851'O' Choice Brilliant Uncirculated.** The obverse and reverse both have areas of deep gray toning around the rims, while the fields are bright and semi-prooflike. Rare and very underrated above Extremely Fine. It is nearly impossible to find a Choice example such as this one.

*Ex Charles H. Patten Collection (Moy 1973, lot 358).*



### RARE 1852 HALF DOLLAR



Lot No. 528

- 528 **1852 Brilliant Uncirculated.** A lovely example of this rare date, one of *only 77,130 struck*. The vast majority of this Philadelphia Mint issue went into active circulation, and have been lost to later generations of collectors. The obverse and reverse are both light silver in the center, while the rims are wreathed in very pale green and delicate gold. Mint lustre can be seen creating a partial obverse and reverse cartwheel. The fields are frosty and have a nice, satiny appearance. Both sides were well struck in the centers, with as much design detail showing as can be expected.

*Ex Stack's privately.*

### OUTSTANDING 1852 'O' HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 529

- 529 **1852'O' Choice Brilliant Uncirculated.** A brightly toned and semi-reflective example of the scarcest New Orleans Mint date. The obverse and reverse have iridescent blue toning around the rims, while the centers are an attractive, light gold. There is considerable prooflike flash visible in the fields and within the vertical shield lines on the reverse. (**SEE COLOR PLATE**)

*Ex Dalton Family Collection (Stack's, December 1975, lot 526).*

Most collectors do not realize how truly rare this date is in Mint State. Only 7 coins have been graded Mint State between both PCGS and NGC with PCGS grading one example MS65. While the present example might not qualify for Gem status, it is certainly a high end **Condition Census** piece and should be viewed with that in mind.

**THE FINEST KNOWN 1853'O' NO ARROWS AND RAYS  
HALF DOLLAR  
Just Three Known**



*Lot No. 530*





## THE FINEST KNOWN 1853'O' NO ARROWS AND RAYS HALF DOLLAR

Just Three Known

The Randall-Garrett-Queller Family Coin

The First Specimen Ever Discovered



(Enlarged)



(Enlarged)

Lot No. 530

- 530 **1853'O' No Arrows and Rays. Very Fine. The Finest Known. Prohibitively rare: only three known.** Here is one of the greatest rarities in all of U.S. numismatics, the legendary 1853'O' Half Dollar, the second to last coin Louis Eliasberg needed to his complete collection of U.S. coins (the unique 1873'CC' No Arrows Dime was the last). So rare is this coin that in the past century and a half the three known 1853'O' No Arrows and Rays Half Dollars have appeared in only 10 named auctions. The presently offered Randall-Garrett-Queller Family coin has been featured in only three auctions since 1885. The 1853'O' No Arrows and Rays Half Dollar is rarer than the 1817/4, the 1838'O', and the 1839'O' Proof. With just three known, it is just surpassed by the unique 1866'S' No Motto. It is on every advanced want list and is eagerly sought after by devotees of the New Orleans Mint, for whom it is the Holy Grail of federal numismatics (as the 1861 Confederate Half Dollar is in rebel numismatics). (**SEE COLOR PLATE**)

*Ex Garrett Collection (Bowers & Ruddy, November 1979, lot 339); earlier, ex H.P. Newlin, J. Colvin Randall Collection (William Elliot Woodward, June 1885, lot 421), Haseltine (?).*

This is, without any doubt or question, the absolute **Finest Known Specimen** of the three survivors. The Eliasberg coin grades Very Good and the Anderson Dupont coin is Good. There are no others.

Making this an even more memorable and important opportunity is the fact that not only is this the Finest Known, but it is also the **1853'O' No Arrows and Rays Discovery Coin**. This issue was unknown to the collecting public until this very coin made its first auction appearance, in William Elliot Woodward's June 29, 1885 sale of the J. Colvin Randall Collection, where it appeared as lot 421, where it was described for the first time as "1853 No.1; without arrows, Orleans Mint. I consider this coin the gem of Mr. Randall's whole collection. It belongs to the regular series of United States coins, and is undoubtedly unique...This piece, though it has been circulated for a long time, is still in good condition, and may be fairly described as Very Fine for a coin so old and rare."

The second 1853'O' No Arrows and Rays to be discovered made its public debut in Samuel and Henry Chapman's April 5, 1892 sale of the Colin King Collection, where it was lot 854. It was later owned by Colonel F.H.R. Green (who also once had the Eliasberg specimen), and from Green's collection it passed successively to our 1954 Anderson Dupont sale, our 1957 Empire sale, our 1962 Cox sale, and our 1975 E. Yale Clarke sale. It is graded Good.

## 1853'O' NO ARROWS AND RAYS HALF DOLLAR

(continued)

The third and last 1853'O' No Arrows and Rays specimen to be found first showed up at the 1911 American Numismatic Association convention, where it was exhibited to collectors by its owner, H.O. Granberg (who also owned an 1838'O' Half Dollar). From Granberg's possession it passed to William H. Woodin, Waldo Newcomer, Colonel E.H.R. Green via B. Max Mehl, the Charles M. Williams Collection, thence to Abe Kosoff's 1950 sale of the Menjou Collection, lot 1084, where it was bought by Louis Eliasberg, finally to our and B&M's 1997 sale of the Eliasberg Collection, lot 1955. It has been graded Very Good.

This is graded Very Fine and we note that it has always been described as having no important defects requiring mention anywhere on the coin, including no signs of careless handling. Clearly, this piece saw active circulation but it was not damaged in any way. The obverse and reverse are both an even, pale gray with some very faint iridescent gold and blue in portions of the design details on both sides.

Why any 1853'O' No Arrows and Rays Half Dollars survive is a mystery. They all should have been melted. The 1853 dated obverse dies were shipped to the New Orleans Mint from Philadelphia late in 1852 or early in 1853 (the exact dates are unknown), to be used together with the reverses already on hand that were still in good condition. Almost immediately, however, the Mint Act of February 21, 1853 came into effect, reducing the weight of the Half Dollar denomination to 192 grains. As we noted in our introduction to this section of the auction catalogue, the Mint decided to alert the public to the weight change by placing arrowheads beside the date on the obverse and rays around the eagle on the reverse.

Accordingly, the old 1853 dated obverse dies that the Mint had shipped to New Orleans had to be returned to Philadelphia, along with all 'O' mintmarked reverses on hand, because their types were no longer current. It seems that the order requiring the return of the old, 1853'O' No Arrows and Rays Half Dollar dies did not reach the New Orleans Mint before a small quantity of that issue had been struck. No records survive regarding this, unfortunately.

How the three specimens left the New Orleans Mint is also a mystery, but given the fact that all are circulated, two heavily so, it is likely that they entered local southern circulation in the ordinary course of business. How they managed to survive, especially in the first 10 or 20 years, is an even greater mystery, because all were heavyweight coins. This piece weighs 201 grains, the Eliasberg coin hits the scales at 202 grains, and the Anderson Dupont coin is nearly 200 grains in weight. The standard weight for a Half Dollar after February 21, 1853 was only 192 grains, meaning that there was a profit to be made in melting such heavy coins for their silver contents. When it is remembered that the 1853'O' No Arrows and Rays Quarters were discovered when bullion dealers noticed coins weighing more than expected, it is extraordinary that any of their Half Dollar cousins escaped the melting pot.



Lot No. 530  
(Enlarged)



## CHOICE PROOF 1854 HALF DOLLAR



*Lot No. 535*



## GEM 1855/1854 HALF DOLLAR



*Lot No. 540*



## GEM 1855'O' HALF DOLLAR



*Lot No. 543*





**SPECTACULAR 1855'S' WITH ARROWS  
HALF DOLLAR**



*Lot No. 546*



*Lot No. 601*

**CHOICE 1866'S' NO MOTTO  
HALF DOLLAR**





- 531 **1853 Arrows & Rays. Brilliant Uncirculated.** A highly lustrous and deeply toned example of this one-year only type. The centers on both sides are bright silver, while the rims are deep gray. The obverse fields have a distinct matte-like appearance, similar to those seen on the piece in the lot to follow.

*Ex Stack's privately.*

- 532 **1853 Arrows & Rays. About Uncirculated.** A second example, this piece lightly toned in gray and pale rose and with a similar, matte-looking obverse as seen on the piece in the preceding lot.

*Pedigree unrecorded.*

**ONE-YEAR ONLY 1853'O'  
ARROWS & RAYS HALF DOLLAR**



*Lot No. 533*

- 533 **1853'O' Arrows & Rays. Brilliant Uncirculated.** A lovely example of this one-year only type. The obverse is lightly toned in pale gold, with areas of iridescent rose around the rim; while the reverse is mostly bright silver, and has just a touch of pale gold at the very top. Struck with a pronounced double profile on Liberty's features, an interesting variant. The only New Orleans Mint issue with Arrows and Rays.

*Ex Essx Institute Collection (Stack's, February 1975, lot 838).*

- 534 **1853'O' Arrows & Rays. Brilliant Uncirculated.** A second. The obverse is spectacularly toned around the rim in iridescent blue, while the reverse has iridescent blue and rose in the same position. Struck from severely broken dies, the obverse with a break running clear through the right field. Some reverse scratches are noted.

*Ex Stack's March 1984 Sale, lot 688.*

**INTERESTED IN LIBERTY SEATED COINS?**

The Liberty Seated Collectors Club is a group of collectors and dealers dedicated to the study and attribution of the silver Liberty Seated coinage of the 19th century. The *Gobrecht Journal* is the official publication of the club and it is published three times each year.

For further information, write Mark Sheldon, Secretary-Treasurer, LSCC, P.O.B. 261, Wellington, OH 44090 or log onto [www.numis-malink.com/lsc.html](http://www.numis-malink.com/lsc.html)

**CHOICE PROOF 1854 HALF DOLLAR**



*Lot No. 535  
(Enlarged)*

- 535 **1854 Arrows. Choice Brilliant Proof.** From our sale of the Reed Hawn Collection, October 13, 1993, Lot 689, where it was described further as "a lovely example of the very rare Proof issue of the date and an important two-year only type. The fields on both sides are a nice combination of gray and iridescent blue, while the central devices are an even gray. The fields are fully mirrorlike." The number of Proofs originally struck is unknown. Estimates of the number surviving today range from 10 to 20; we feel the former figure is more accurate. Breen could locate only three, for example. This issue was missing in Proof from such notable sales of half dollars as Norweb, James A. Stack, Bareford, Oviedo, Baldenhofer, Halsell, Gies, and McPherson. Typically soft on Liberty's hair and stars beside; small, as made, 'v' shaped lintmark above Liberty cap on reverse. (**SEE COLOR PLATE**)

*Ex the referenced Stack's sale.*

**CHOICE 1854 ARROWS HALF DOLLAR**



*Lot No. 536*

- 536 **1854 Arrows. Choice Brilliant Uncirculated.** A bright, lustrous, and pleasing example of this two-year only type. Both sides show pleasing frost and mint lustre over somewhat satiny fields. There are traces of pale russet toning around the rims on the obverse and reverse.

*Ex H. Philip Speir Collection (Stack's, March 1974, lot 558).*



Lot No. 537

- 537 **1854-O Arrows. Choice Brilliant Uncirculated.** Both sides of this piece have a definite matte-like appearance, with frosty fields complementing pleasing mint lustre. Two-year only type. Very pale gray toning.

*Ex Stack's June 1992 Sole, lot 1011; earlier, ex Lloyd A. Myers Collection (Stack's, December 1972, lot 58).*

- 538 **1854-O Arrows. Choice Brilliant Uncirculated.** A second example, this piece semi-prooflike, with iridescent gold toning on both sides. Pleasing mint lustre can be seen in the protected areas, complementing frosty fields.

*Pedigree unrecorded.*

- 539 **1854-O Arrows. Brilliant Uncirculated.** A third specimen. This piece is toned on both sides in iridescent gold and deep gray. Struck from an obverse with a clearly repunched date. Not listed in W.B.

*Pedigree unrecorded.*

### GEM 1855/1854 HALF DOLLAR



(Enlarged)



Lot No. 540



(Enlarged)

- 540 **1855/1854 Arrows. Gem Brilliant Uncirculated.** W.B.102. Repunched Date. A lovely example. The obverse is attractively toned in deep gray around the rim, while the center is a pale mauve and light gray. The reverse is a fairly even combination of light gold, with deep gray and faint iridescent blue around the rims. Full mint lustre cartwheels can be seen on both sides of this attractive and important piece. Struck from the early state of the die with the undertype of the 854 quite bold. (SEE COLOR PLATE)

*Ex Stack's privately, August 1976.*

### SECOND RARE 1855/1854 HALF DOLLAR



Lot No. 541

- 541 **1855/1854 Arrows.** About Uncirculated. A second example of this rare, repunched date variety. W.B.102. Both sides of this piece are light silver in the centers, while the rims show deep gold in places. Same die state as above.

*Ex Stack's privately, December 1975.*

### SCARCE 1855 ARROWS HALF DOLLAR



Lot No. 542

- 542 **1855 Arrows. Choice Brilliant Uncirculated** or very close thereto. A lovely example of this scarce date. Both sides of this lovely specimen are attractively toned in rich, iridescent gold. Full mint lustre can be seen in the fields, which are graced by pleasing mint frost. Some light contact marks are noted.

*Ex Dr. E. Yole Clarke Collection (Stack's, October 1975, lot 294).*



GEM 1855'O' HALF DOLLAR



(Enlarged)



Lot No. 543



(Enlarged)

- 543 **1855'O' Arrows. Gem Brilliant Uncirculated.** A gorgeously lustrous and deeply toned example of this New Orleans Mint issue. Both sides show full frosty lustre shimmering over satiny fields. The obverse and reverse are attractively toned in the richest rose and iridescent blue. The cartwheels are complete on both sides. This example was more sharply struck than many seen of this issue. (SEE COLOR PLATE)

*Ex Stack's privately, May 1979.*

- 544 **1855'O' Arrows. Choice Brilliant Uncirculated, prooflike.** A second high grade example. This piece has deeply reflective fields that show rich mirrors. They are graced by attractive, light golden iridescence. Some hidden hairlines.

*Ex Bowers & Merena's November 1992 Sale, lot 1349.*

- 545 **1855'O' Arrows. Brilliant Uncirculated.** This piece is toned around the rims in a deep russet, while the centers are bright and lustrous silver. Under magnification, repunching can be seen on the outer loops of both 5's. Not listed in W.B.

*Ex 1976 ANA Convention Sale (Stack's, August 1976, lot 1228).*

CHOICE 1855'S' WITH ARROWS HALF DOLLAR

From The First San Francisco Mint Half Dollar Run

A Spectacular Condition Rarity



(Enlarged)



Lot No. 546



(Enlarged)

- 546 **1855'S' With Arrows. Choice Brilliant Uncirculated,** with definite claims to Gem status. An amazing coin and a **spectacular conditon rarity.** The vast majority of the 1855'S' With Arrows mintage was either not released by the San Francisco Mint or else was quickly remelted. A very pleasing, sharply struck example. The obverse fields are light gray, and are graced by pale russet around the top and right periphery. The reverse, by contrast, is a combination of light gray and iridescent blue-rose. The design details stand out to full effect against the semi-matte looking surfaces, and Liberty's profile is sharp enough to be seen without the aid of magnification. The 129,950 struck were all coined from dies sent to the west coast in 1855, when the decision to stop placing arrows beside the date had already been made. The change was to take effect on January 1, 1856 but the San Francisco Mint continued striking With Arrows Half Dollars for some time after that date. When new 1856 dated obverses without arrows finally arrived at San Francisco, those Half Dollars already struck but not yet released were melted. Some were released and these circulated actively because they were the first issue of Half Dollars struck in the San Francisco Mint. A very rare opportunity to acquire a coin that has only 5 examples graded Mint State by either grading service. (SEE COLOR PLATE)

*Ex Stack's privately, February 1975.*

### DESIRABLE 1856 PROOF HALF DOLLAR



Lot No. 547  
(Enlarged)

- 547 **1856 Brilliant Proof.** Frosty silver-white devices stand sharply out from deep mirror fields. Breen could trace only 11 examples in his Proof Encyclopedia and called it the scarcest Proof denomination of the year. Following M.L. Beistle's work of 1929, he noted two varieties, this coin showing the distinctive 'hollow' area at the top of the first stripe of the reverse shield. A magnificent strike, and a coin which is only a few random hairlines from Choice. (SEE COLOR PLATE)

*Ex Stack's May 1986 Sale, lot 892.*

- 548 **1856 Very Choice Brilliant Uncirculated.** A beautiful example, richly lustrous with full satiny fields. Both sides show some very faint golden toning over the cartwheels. This is a very scarce date in this high grade, one that is usually found circulated.

*Ex Stack's December 1992 Sale, lot 1790.*

- 549 **1856 Brilliant Uncirculated.** A second example of this issue. This one is semi-prooflike, with brightly reflective fields that are lightly toned.

*Ex Stack's privately, December 1974.*

- 550 **1856'O' Brilliant Uncirculated.** Semi-prooflike. Doubled Date variety, W.B.102, with bold repunching on 156 in the date. This specimen is deeply toned in rich iridescent blue, gold, and rose. The fields have bright reflectivity showing even in the protected areas. Full lustre cartwheels show beneath the toning. The few surface marks are almost entirely hidden by the lovely toning. This variety is rated as very rare by the W.B. reference in this grade.

*Ex Stack's December 1992 Sale, lot 1791.*

- 551 **1856'O' Brilliant Uncirculated.** Doubled Date, W.B.102. A second example of this issue that is believed to be quite rare in this grade. This piece is mostly bright silver with full lustre cartwheels on both sides. There is a touch of deep russet around the reverse rim and a small carbon fleck in the left obverse field.

*Ex Stack's privately, August 1976.*

- 552 **1856'O' Choice About Uncirculated.** Normal Date. Pale silver in color with some lustre remaining in portions of the protected areas.

*Ex Stack's privately, May 1973.*

### LUSTROUS 1856'S' HALF DOLLAR



Lot No. 553

- 553 **1856'S' Choice Brilliant Uncirculated.** Bright and untuned, a lustrous specimen with pleasing, frosty fields. The centers on both sides are well struck, the date is bold, and all the stars show their central detail. A very rare date missing from most major collections.

*Ex Nate Smith Collection (Stack's, March 1973, lot 916).*

- 554 **1857 Normal Date. Choice Brilliant Uncirculated.** A very lovely example. Both the obverse and reverse are attractively toned in a rich, pale russet shade. The fields on both sides are pleasingly frosty. Full mint lustre can be seen in the fields, creating partially unbroken cartwheels. Under magnification, some hairlines can be seen.

*Ex H. Phillip Speir Collection (Stack's, March 1974, lot 564).*

### ATTRACTIVE 1857'O' HALF DOLLAR



Lot No. 555

- 555 **1857'O' Choice Brilliant Uncirculated.** The obverse is toned around the rim in a deep shade of russet, graced with pale blue in the denticles. The reverse is mostly bright white in the center, with an area of attractive rich gold and iridescent blue near the rim. The fields are fully lustrous, with perfectly unbroken cartwheels on both sides. Better struck than many seen of this New Orleans Mint issue, with all but one of the obverse stars showing full detail and the eagle's leg and wing feathers complete. W.B.103 variety, with minor recutting visible on the date.

*Ex Stack's March 1984 Sale, lot 693.*

- 556 **1857'O' Brilliant Uncirculated.** A second example of this W.B.103 variety. Both sides are toned in a variegated combination of pale and deeper gray. There is minor recutting visible on the date and a small obverse scratch.

*Ex Stack's privately, March 1984.*



### GEM 1857'S' HALF DOLLAR



Lot No. 557  
(Enlarged)

- 557 **1857'S' Gem Brilliant Uncirculated.** A superb specimen, with very faint gray toning on both sides, a touch of deep russet in places on the reverse. The fields are satiny smooth and frosty. Attractive mint lustre can be seen creating perfectly unbroken cartwheels on the reverse, while the obverse lustre is bold within the protected areas. Well struck on the obverse, Liberty's hair details are complete and her facial features are bold. A very rare state of preservation for this low mintage issue. W.B.103 variety, which exhibits a recut '1' and a medium sized mintmark. All in all, a coin with spectacular eye appeal. (SEE COLOR PLATE)

*Ex Stack's February 1976 Sale, lot 710).*

- 558 **1858 Choice Brilliant Uncirculated.** A spectacularly toned example of this issue. The obverse is a combination of light gold and sea-green; while the reverse has the same colors with iridescent rose and blue added. Pleasing mint lustre can be seen in the protected areas of both sides. Struck from the damaged reverse hub, most visible in the shield and the eagle's left wing. W.B.107 variety, with minor recutting visible on the date.

*Ex Stack's privately, September 1974.*

### WELL STRUCK 1858'O' HALF DOLLAR



Lot No. 559

- 559 **1858'O' Very Choice Brilliant Uncirculated.** A bright and lustrous example of this New Orleans Mint issue. The obverse is toned in a combination of pale gray and light russet; while the reverse has a touch of very pale blue at the lower right. Somewhat typical strike, portion of the denomination on the reverse soft, as made. W.B.102 variety, with recut 8 in the date.

*Ex H. Phillip Speir Collection (Stack's, March 1974, lot 567).*

### CHOICE 1858'S' HALF DOLLAR



Lot No. 560

- 560 **1858'S' Large Mintmark. Choice Brilliant Uncirculated.** Mostly bright white and untoned, with just a light dusting of pale russet on both sides. Quite lustrous and frosty, with the cartwheels sharp and almost completely unbroken. Nicely struck, Liberty's features appear fully raised and detailed.

*Ex Essex Institute Collection (Stack's, February 1975, lot 849).*

### NEAR-GEM 1859 HALF DOLLAR



Lot No. 561  
(Enlarged)

- 561 **1859 Very Choice Brilliant Uncirculated.** A lovely, blazing specimen and a definite Gem but for a few light obverse ties. Both sides of this beautiful specimen are lightly toned in pale gold. Full mint lustre can be seen creating sharp and perfectly unbroken cartwheels. The fields are fully frosty, with lovely mint bloom in the centers on the obverse and reverse. Both sides are sharply struck, with all the detail originally in the dies fully brought up on the piece. A lovely example, well suited for a very advanced collection of the denomination. (SEE COLOR PLATE)

*Ex Stack's session of Auction '84, lot 670.*

- 562 **1859 Very Choice Brilliant Uncirculated.** A second. This one is a pleasingly toned specimen, the obverse wreathed in lustrous iridescent gold and russet, the color continued on the reverse in a nice, even shade. Fully lustrous and pleasing, with partial mint bloom still showing in the centers. Small cluster of ties on the reverse.

*Ex Stack's privately, May 1974.*

- 563 **1859'O' Brilliant Uncirculated.** A very attractive example of this issue, one which is quite difficult to locate in high grade. The obverse is toned in a combination of electric blue and rose, with a silvery center. The reverse is toned around the rim in a similar color combination, while the center is bright white. Both sides are lightly reflective, with a semi-prooflike appearance.

*Ex 1976 ANA Convention Sale (Stack's, August 1976, lot 1243).*

### FROSTY 1859'S' HALF DOLLAR



*Lot No. 564*

- 564 **1859'S' Brilliant Uncirculated.** The obverse and reverse of this piece are nicely toned in a rich, light steel gray. Full mint lustre can be seen in the protected areas, and the fields are pleasingly frosty. W.B.102, the Medium Mintmark variety. A very scarce and underrated date.

*Ex Stack's privately, October 1973.*

- 565 **1859'S' Brilliant Uncirculated.** A second example of this issue. Both sides of this piece are lightly toned in pale gold and russet shades. There is a small area of discoloration on Liberty's knee.

*Ex Stack's privately, November 1977.*

### IMPRESSIVE CHOICE PROOF 1860 HALF DOLLAR



*Lot No. 566*

- 566 **1860 Choice Brilliant Proof.** Marvelously smooth mirror fields and jewel-like devices glow with a blush of pervasive red-gold. A glass reveals an as-made hair-fine planchet line above the left wing. *One of 550 Proofs released of this date.*

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 1023).*

### SUPERB GEM 1860 HALF DOLLAR



*Lot No. 567*

- 567 **1860 Superb Gem Brilliant Uncirculated.** A simply magnificent example of this issue with some of the most blazing lustre ever seen on the denomination. The obverse fields are bright, clear, hard, and show full mint bloom graced by a sharp and unbroken lustre cartwheel. The center is fully struck, with Liberty's hair and facial details bold. On the reverse, the fields are brightly reflective, with pleasing flash visible even within the vertical shield lines. The fields are frosty, and also show pleasing mint bloom in the centers. A short hairline scratch above the eagle's head is noted for accuracy's sake.

*Ex Stack's privately, December 1975.*

### VERY RARE 1860'O' RECUT MINTMARK HALF DOLLAR



*Lot No. 568  
(Enlarged)*

- 568 **1860'O' Choice Brilliant Uncirculated, prooflike.** A very attractive example. The obverse is partially toned in a deep gold, with the remaining areas light silver. The fields on this side are bright and fully prooflike, with the watery appearance ordinarily expected of first class Philadelphia Mint Proof issues. A short, nearly hidden hairline in the left field will serve to hallmark this piece. The reverse is mostly light gray, with just a few touches of pale gold around the rims. The fields are, similarly, fully brilliant, with bright prooflike flash in the vertical shield lines and in all of the smaller, protected areas of the design detail. W.B.105, Recut Mintmark variety, which is considered extremely rare in this condition. This is, quite possibly, a presentation strike of the issue. Even if not, it has clearly been carefully made and is quite different from the ordinary run of 1860'O' Half Dollars. **(SEE COLOR PLATE)**

*Ex Stack's October 1998 Sale, lot 393.*



- 569 **1860'O' Choice Brilliant Uncirculated.** A second example of this issue. This piece is bright and almost entirely untoned, with full blazing lustre cartwheels and frosty surfaces. Both sides are well struck, with just a few light areas of softness on the eagle's wings and the stars nearest Liberty's head. Some hidden hairlines are noted.

*Ex Dr. Alfred R. Globus Collection, Part II (Stack's, April 1974, lot 432).*

- 570 **1860'O' No Drapery. Brilliant Uncirculated.** Both the obverse and reverse are lightly toned in pale russet and gray. The fields are bright and semi-reflective, with partial mirrors showing. Struck from the heavily lapped state of the obverse, with the drapery below Liberty's left elbow mostly effaced from the master die. Well struck on both sides, despite the lapping.

*Ex Stack's May 1998 Sale, lot 607.*

#### CHOICE 1860'S' HALF DOLLAR



*Lot No. 571*

- 571 **1860'S' Choice Brilliant Uncirculated,** if not slightly finer. A really lovely example, bright and lustrous with semi-prooflike fields. The obverse of this piece is toned in a rich combination of gold and light gray. The reverse, by contrast, is mostly a very pale gold with just a touch of light blue at the base. The fields are bright and semi-reflective, with partial mirrors showing. Large Mintmark variety.

*Ex Stack's privately, August 1982.*

- 572 **1860'S' Brilliant Uncirculated.** Another. A rare coin in this condition. The obverse and reverse of this piece are a nice, rich, silver gray in color. There are very faint traces of pale gold in the protected areas. Mint lustre can be seen in the stars on the obverse and across most of the reverse surface. The fields are smooth and hard, and have just a few light hairlines requiring mention. Another Large Mintmark example.

*Ex W. Earle Spies Collection (Stack's, December 1974, lot 738).*

#### CHOICE PROOF 1861 HALF DOLLAR



*Lot No. 573*

- 573 **1861 Choice Brilliant Proof.** Type II reverse and one of the finest existing of a possible 400 Proofs released of this Civil War date. Dazzling mirror fields show hints of pearl gray and mauve.

*Ex Stack's March 2000 Sale, lot 1381.*

#### GEM 1861 HALF DOLLAR



*Lot No. 574  
(Enlarged)*

- 574 **1861 Gem Brilliant Uncirculated.** A superb, high grade example of this Civil War era issue. The obverse is a two-tone combination of golden gray, with a band of deep gray-purple across the center. The reverse is an even shade of gold-gray. Full mint lustre can be seen, and the centers are pleasingly frosty and display attractive mint bloom. A short hairline in the lower right obverse field is noted. (**SEE COLOR PLATE**)

*Ex Stack's January 1993 Sale, lot 563.*

- 575 **1861 Brilliant Uncirculated.** A second. Light gold toning characterizes this piece, with just a touch of iridescent blue and purple around the date numerals. There is a nearly full cartwheel on the obverse, while the reverse cartwheel is complete and unbroken. Some light hairlines are visible under magnification.

*Ex H. Phillip Speir Collection (Stack's, March 1974, lot 570).*

## AN IMPORTANT PAIR OF CIVIL WAR ERA HALF DOLLARS

### 1861 CONFEDERATE RESTRIKE HALF DOLLAR



(Enlarged)



Lot No. 576



(Enlarged)

- 576 **1861 Confederate States Restrike. Choice Brilliant Uncirculated.** Both the obverse and reverse of this piece are toned in a very pale gray shade. Struck in 1879 by New York coin dealer J.W. Scott, using a regular 1861 Federal Half Dollar, the reverse planed down and struck with the original 1861 Confederate States of America reverse die. As usual, the obverse is rough and uneven, a result of the pressure exerted on this side when striking the reverse with the CSA die. (SEE COLOR PLATE)

*Ex J. Glenn Halsell, Jr. Collection (Stack's, March 1984, lot 708).*

In 1879, Dr. B.F. Taylor, chief coiner of the New Orleans Mint in 1861, broke the news of the striking of 1861 Confederate Half Dollars. Recognizing a business opportunity, coin dealer Ebenezer Locke Mason, Jr. contacted Dr. Taylor to acquire the original proof Confederate Half Dollar as well as the original die (cut by engraver August H.M. Petersen) that had remained in Taylor's possession since 1861. Mason promptly sold these to New York City dealer J.W. Scott, who, like Haseltine and the Confederate Cents five years before, set out to produce restrikes for sale to collectors.

Scott's initial idea was to sell restrikes using original 1861 'O' Hoves as host coins. But lest the rusted, unstable Confederate die break before enough restrikes (and enough profit) could be made, Scott struck 500 pieces of his Confederate storecard in soft white metal to be sold to collectors. These muled the Confederate die with another die created by Scott with plain text explaining the original die's historic significance.

With 500 storecards struck and the rusted die still in a usable state, Scott proceeded with his original plan. Taking 500 1861 'O' Half Dollars, he struck their reverses with the Confederate die using an old screw press. Finding the results of the first batch unsatisfactory, as too much of the Federal design was showing through the Confederate design, he endeavored to plane off the coin's reverse before restriking the remainder of the 500 Half Dollars. The resulting restrikes are thus a few grains lighter than the statutory weight of a Federal Half Dollar. A brass block and a plain edge collar were used to brace the coin's obverse and edge during striking, resulting in the flattening of obverse design details and of the edge reeding, characteristics of all restrikes.

### CHOICE PROOFLIKE 1861 'O' HALF DOLLAR



(Enlarged)



Lot No. 577



(Enlarged)

- 577 **1861 'O' Choice Brilliant Uncirculated, prooflike.** A blazing example of this final New Orleans Mint issue. Both sides have bright, fully reflective and prooflike fields, with some of the watery appearance one expects from Philadelphia Mint Proofs of the period. The obverse and reverse are both lightly toned in pale gold, with a touch of the lightest blue in the right obverse field. Fairly typical strike for the issue, with some minor softness on the obverse and on the letters of the denomination on the reverse. Last New Orleans Mint Half Dollar issue until 1892. (SEE COLOR PLATE)

*Ex Stack's March 1993 Sale, lot 565.*



- 578 **1861'O' Brilliant Uncirculated**, or nearly so. A second. The obverse and reverse are both light gray, with areas of iridescent blue around the rims. The surfaces are somewhat reflective and mint lustre can be seen in places in the protected areas. Perfect Date variety.

*Ex Stack's privately, April 1974.*

- 579 **1861'S' Choice Brilliant Uncirculated**. An unusually high grade for this issue, which is typically found in much lower states. Both the obverse and reverse of this piece are attractively toned in pale gray and light gold. Full mint lustre cartwheels can be seen on both sides. Well struck, with almost all of the stars on the obverse showing full, central detail. Large Mintmark variety.

*Ex Stack's March 1984 Sale, lot 707; earlier, ex 1970 ANA Convention Sale, lot 1035.*

- 580 **1861'S' Brilliant Uncirculated**. A second example of this issue and also one that is very scarce in this condition. Both sides of this piece are light gray and gold. Pleasing mint lustre can be seen in the fields. Well struck, with considerable sharpness showing. Large Mintmark variety.

*Ex Stack's privately, December 1975.*

- 581 **1861'S' Brilliant Uncirculated**, or nearly so. A third example, this one with the medium sized mintmark. Both sides are light gray, while the reverse has areas of dark blue and iridescent russet.

*Ex Stack's privately, April 1974.*

- 582 **1862 Choice Brilliant Proof**. Centered date, die spine from upper serif of F in OF. Rich old gold hugs the jewel-fine denticles, *fewer than 550 Proofs* were released for this desirable date.

*Ex Stack's April 1988, lot 1293.*

- 583 **1862 Brilliant Proof**, a second, on the cusp of fully Choice. Glorious glass-mirror fields and razor-sharp reliefs are highlighted by rich tawny gold toning coalescing at the denticles. This reverse shows the diagnostic spine from top serif of F identified by Breen with this Proof die. *Fewer than 550 Proofs* were released of this Civil War date.

*Pedigree unrecorded.*



Lot No. 584

- 584 **1862 Gem Brilliant Uncirculated**. A very nice example of this Philadelphia Mint, Civil War era issue. The obverse is interestingly toned in a variegated combination of gray, iridescent blue, and pale rose. The reverse, by contrast, is a variegated combination of iridescent gold and pale gray. The fields on both sides are bright and semi-reflective. The obverse strike is quite strong, with the stars sharp and Liberty's facial features bold. A very pleasing example of this issue.

*Ex Stack's May 1994 Sale, lot 225.*

- 585 **1862 Brilliant Uncirculated**. A second business strike example of this issue. The obverse is toned in the center in gray and gold, while the rim is wreathed in iridescent blue. The reverse is a similar combination, but in lighter shades. Fairly typical strike from this issue.

*Ex Stack's privately, April 1973.*

#### IMPORTANT 1862'S' HALF DOLLAR



Lot No. 586

- 586 **1862'S' Brilliant Uncirculated**, nearly Choice. A lovely and important example of this issue, in a grade which is quite rare for the variety. The obverse and reverse are toned around the rim in pale gold, while the fields are light gray. Full mint lustre can be seen, the fields being frosty and satiny in appearance. Well struck on both sides.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 217).*

- 587 **1863 Choice Brilliant Proof**. A narrow halo of deep tawny gold surrounds remarkable emerald centers for extraordinary visual appeal. A richly toned contrast to the preceding example.

*Ex Stack's September 1998 Sale, lot 626.*

- 588 **1863 Brilliant Proof**, closely bordering the Choice ranking. A second. Imperious silver-white, the frosty devices appearing suspended over deepest mirror fields. *One of 460 Proofs struck*. Close study reveals a couple of unimportant field hairlines.

*Ex Greater New York Numismatic Convention Sale (Stack's April 1988, lot 1295).*



Lot No. 589

- 589 **1863 Brilliant Uncirculated**. A very scarce and still under appreciated date. The obverse and reverse are both a bright, blazing combination of iridescent gold and blue. The fields on both sides are brightly reflective, with a semi-prooflike appearance. The obverse and reverse are both well struck, with even the feather detail in the eagle's right leg showing and its talon details clear. Some light ties are noted, for accuracy's sake.

*Ex Stack's April 1976 Sale, lot 732.*

LOVELY 1863'S' HALF DOLLARS



(Enlarged)



Lot No. 590



(Enlarged)

- 590 **1863'S' Choice Brilliant Uncirculated**, with strong claims to the Gem category. A very rare issue in this exalted condition. The obverse and reverse are both light gray, with just hints here and there of russet. The fields are frosty on both sides, and show full mint lustre and pleasing mint bloom in the center. Both sides are well struck, with just some minor flatness in the stars though the centers are sharp and bold. Perfect Mintmark variety. (SEE COLOR PLATE)

*Ex Stack's privately, May 1975.*



Lot No. 591

- 591 **1863'S' Choice Brilliant Uncirculated**. The obverse of this piece is pale gray, with areas of deeper gray around the rim; while the reverse is a dramatic combination of iridescent gold and blue. The fields are frosty and smooth, and mint lustre can be seen in the protected areas of the obverse and across most of the reverse. Struck from a worn obverse die, most noticeable in the stars and on the central obverse device, which appears rough under magnification. Broken Mintmark variety.

- 592 **1863'S' About Uncirculated**. Another specimen of this variety. The obverse and reverse of this piece are both toned in a uniform light gold. Original mint lustre seen in the protected areas of the obverse also creates a nearly unbroken cartwheel on the reverse. Broken Mintmark variety.

*Ex Stack's privately, March 1975.*

MAGNIFICENT GEM PROOF 1864 HALF DOLLAR



Lot No. 593

- 593 **1864 Gem Brilliant Proof**. Meticulous devices and deeply reflective fields display light blue and gold toning of outstanding dignity. One of 470 Proofs released in this wartime year and among the finest known to collectors today.

*Ex Stack's March 1984 Sale, lot 713.*



- 594 **1864 Choice Brilliant Proof.** A second lovely Proof example, with attractive, two-toned toning. *Only 470 were struck.* The obverse is a nice combination of deep gray and iridescent blue, with areas of pale rose in the hidden portions of the design; while the reverse is a more even, and highly attractive iridescent gold and rose-blue. The fields on both sides are brilliant and deep mirror. A few, essentially trivial, hairlines are noted on either side. NGC PF64.

*Ex Stack's Americana Sale (January 1997, lot 775).*

- 595 **1864 Brilliant Uncirculated.** The rims on both sides are deep gray and iridescent blue, while the centers are bright white and apparently untoned. A scarce date in almost any condition, this must be considered rare in Uncirculated grade. Perfect Date variety.

*Ex Dalton Family Collection (Stack's, December 1975, lot 555).*

#### SCARCE 1864'S' HALF DOLLAR



(Enlarged)



Lot No. 596



(Enlarged)

- 596 **1864'S' Choice Brilliant Uncirculated.** A very rare coin in this condition. The obverse and reverse of this piece are both uniformly toned in a rich, pleasing light gold. The fields on each side are frosty and show nearly unbroken lustre cartwheels complementing pleasing mint bloom. Better struck than many, the tops of Liberty's thighs are somewhat soft and some stars lack central detail. Notwithstanding, elsewhere on the obverse the design details are bold and on the reverse even the eagle's talons show inner detail. Large Mintmark variety. (**SEE COLOR PLATE**)

*Ex Stack's September 1996 Sale, lot 1248.*

- 597 **1864'S' Brilliant Uncirculated.** A second example of this issue. This piece is toned in light gold and gray on both sides. Mint lustre can be seen in the fields on the obverse and reverse. Fairly typical strike for the variety. Apparently, once lightly lacquered. Broken Mintmark variety.

*Ex Stack's privately, October 1975.*

#### CHOICE PROOF 1865 HALF DOLLAR



Lot No. 598

- 598 **1865 Choice Brilliant Proof,** virtually Gem. Glorious silver mirrors glitter beneath variegated blue, rose and pale orange-gold toning of exquisite beauty. *One of 500 Proofs released.* An outstanding example of breath-taking beauty.

*Ex Stack's privately, March 1977.*



Lot No. 599

- 599 **1865 Choice Brilliant Uncirculated** with claims to Gem. A bright and nearly untoned example. The obverse and reverse are both nearly fully bright white, with just a touch of russet around the rims. The fields are brilliant and reflective, with a semi-prooflike flash complementing full lustre cartwheels. Both sides are sharply struck, and show full central detail.

*Ex New England Rare Coin Auctions, March 1977, lot 392.*



Lot No. 600

- 600 **1865 'S' Choice Brilliant Uncirculated.** A very rare coin in this grade. The obverse and reverse of this piece are toned in a nice combination of gray, iridescent blue and gold. The fields are frosty and show full mint lustre. Recut 1 variety, equivalent to W.B.103. Struck from broken dies, the reverse severely, most noticeable in the letters of HALF DOL. Some light ties are noted.

*Ex Stack's privately, December 1975.*

#### CHOICE UNCIRCULATED 1866 'S' NO MOTTO HALF DOLLAR



(Enlarged)



Lot No. 601



(Enlarged)

- 601 **1866 'S' No Motto. Choice Brilliant Uncirculated.** A lovely example of this last year of type, the final year it was issued without the motto IN GOD WE TRUST added above the eagle on the reverse. **Very rare to Extremely rare** in this condition as most known survivors are in EF or lower grades and even AU's are rare. The number of Uncirculated specimens in existence is not known for certain but we suspect that it is no more than 10 different pieces and may even be fewer than that. This is a lustrous and frosty example, with pleasing satiny surfaces and a fully unbroken lustre cartwheel on each side, augmented by tantalizing hints of pale golden toning around the centers. *Only 60,000 were struck* at the San Francisco Mint from dies shipped there in 1865 before the law took effect mandating that the motto be on the coinage. Reverse dies with the motto added were not received at the San Francisco Mint until May 1866. By that time a number of Half Dollars without the motto had been struck. (SEE COLOR PLATE)

*Ex Stack's May 1975 Sale, lot 891.*



## LIBERTY SEATED HALF DOLLARS: 1866-1891 WITH MOTTO



Lot No. 602

- 602 **1866 With Motto. Choice Brilliant Proof** and a colorful, highly attractive specimen. Spearmint and pastel blue peripheral iridescence gradually transforms to a lovely mauve-gold at the centers. The underlying design elements are razor-sharp and are strikingly contrasted by liquid mirror fields. *A total of 725 Proofs were minted of this issue.*

- 603 **1866 With Motto. Another. Brilliant Proof**, on the cusp of Choice. Delicate straw-gold suffuses mirror silver, pale blue circles the rims on this delightful example of the first With Motto date. *725 Proofs released of this date.*

*Ex Lester Merkin's June 1972 Sale, lot 290.*



Lot No. 604

- 604 **1866 With Motto. Choice Brilliant Uncirculated.** A pleasing example of the first year of issue of the newly designed type, with the motto IN GOD WE TRUST added on a scroll above the eagle on the reverse. Both sides of this piece are lightly toned in pale gold. The fields are bright and semi-reflective, and show pleasing mint lustre. The obverse is well struck, while the reverse has some softness on the eagle's right leg, neighboring arrow feathers and talons.

*Ex Stack's June 1985 Sale, lot 631.*

- 605 **1866 With Motto. Choice Brilliant Uncirculated.** Both sides of this bright white and untoned piece are pleasingly lustrous, and the fields still retain considerable original mint frost. W.B.102, the variety with the Errant 6 in the denticles below the date.

*Ex Stack's privately, September 1983.*

- 606 **1866 With Motto.** About Uncirculated. This piece is toned in deep gray in the centers with iridescent blue around the rims. W.B.104, the Doubled Head die variety.

*Ex Stack's privately, August 1978.*

### LUSTROUS 1866'S' WITH MOTTO HALF DOLLAR



Lot No. 607

- 607 **1866'S' With Motto. Choice Brilliant Uncirculated.** A highly lustrous example of the first San Francisco Mint strike of the new type. The obverse and reverse are both bright white and untoned. The fields are frosty, and show pleasing mint lustre and traces of original mint bloom in the centers. Fairly typical obverse strike with the periphery soft and the rim broad, while the reverse center is sharper. Some light ties are noted.

*Ex Stack's privately, April 1973.*

- 608 **1867 Brilliant Proof.** Silver-white devices contrast with clear, flashing mirror fields which show pale gold intensifying near crisply defined outer rims. *One of 625 Proofs released.*

*Ex Stack's privately, February 1982.*

### LOVELY GEM 1867 HALF DOLLAR



Lot No. 609

- 609 **1867 Gem Brilliant Uncirculated.** A very pretty coin. The obverse and reverse centers are bright white and untoned, framed by pleasing, rich russet rims. The fields are lustrous and frosty, with considerable mint bloom showing in the protected areas. The obverse and reverse were well struck, with all of the stars showing complete inner details. Liberty's facial features are strong, and the eagle's talons and feathers are bold. A lovely example, and a near perfect type coin. **(SEE COLOR PLATE)**

*Ex Stack's May 1975 Sale, lot 893.*

- 610 **1867 Very Choice Brilliant Uncirculated, proof-like.** A second example of this issue. This piece is bright white and untoned, with deep mirror fields that are brightly reflective. Well struck on both sides, with all of the stars on the obverse sharp and even the tiniest details in the eagle's talons bold and clear. A lovely example, and another near perfect type coin.

*Ex Stack's January 1990 Sale, lot 972.*

- 611 **1867 Choice Brilliant Uncirculated.** A third example of this issue. This piece is toned pale gold in the fields, while the central devices are gold and very light blue. Struck from a worn-out obverse hub, most noticeable under magnification in Liberty's figure.

*Ex Stack's privately, September 1983.*

- 612 **1867'S' Brilliant Uncirculated.** The obverse and reverse of this piece are pale gray, with areas of very delicate gold showing. Mint lustre can be seen in the fields on both sides.

*Ex W. Earl Spies Collection (Stack's, December 1974, lot 742).*

#### PROOF 1868 HALF DOLLAR



*Lot Na. 613*

- 613 **1868 Choice Brilliant Proof.** One of 600 Proofs struck. Jewel-sharp devices rest against profoundly reflective fields gloriously toned in concentric bands of iridescent blue and old gold.

*Ex Stack's April 1988 Sale, lot 1305.*

- 614 **1868 Choice Brilliant Uncirculated.** Both sides of this piece are lightly toned in russet shades. The fields are semi-reflective, with pleasing partial mirrors showing. Mint lustre can be seen in the protected areas. A small area of toning in the lower right obverse field is noted.

*Ex Stack's September 1989 Sale, lot 86.*

- 615 **1868 Choice Brilliant Uncirculated.** A second example of this issue. This piece is beautifully toned on the obverse in a rich, rainbow combination of iridescent rose, blue and gold. The reverse is toned around the rims in a combination of gold and iridescent blue, while the center is pale gray. The fields on both sides are semi-reflective, particularly those on the reverse, which betray considerable original prooflike flash. A fairly typical strike for the issue.

*Ex Stack's privately, April 1973.*



*Lot Na. 616*

- 616 **1868'S' Choice Brilliant Uncirculated.** A very high grade for this issue, the vast majority of which are found in much lower condition. The obverse and reverse of this piece are pale gray in the centers, with touches of iridescent pea-green around the rims. The fields appear frosty, and still show considerable mint lustre, particularly on the reverse. Fairly typical strike, most of the obverse stars flat, the eagle's talons a trifle indistinct, some softness visible on its right leg. In addition, most letters in the National Motto on the scroll are indistinct. The San Francisco Mint had some difficulty striking the new type, introduced in 1866, as its issues from that date onward usually are found soft, particularly on the scroll.

*Ex Stack's March 1975 Sale, lot 517.*

#### CHOICE PROOF 1869 HALF DOLLAR



*Lot Na. 617*

- 617 **1869 Choice Brilliant Proof.** A lovely example boasting a delicate halo of peripheral gold around stark silver-white. Bold and full shield stripes. One of 600 Proofs released.

*Ex Stack's May 1998 Sale, lot 610.*

- 618 **1869 Brilliant Uncirculated.** A spectacularly toned business strike example, the centers bright silver, the peripheries a combination of iridescent blue and green. Some hairlines are noted.

*Ex Dalton Family Collection (Stack's, December 1975, lot 564).*



VERY SCARCE 1869'S' HALF DOLLAR



Lot No. 619

- 619 **1869'S' Brilliant Uncirculated.** Toned in deep gray on the obverse, with traces of iridescent rose and blue, the reverse a lighter shade of the same colors. Struck from a very worn obverse die, creating the "Partial Drapery" variety. Very rare in this grade and should receive strong consideration as most seen are in well circulated condition.

*Ex Stack's March 1975 Sale, lot 520.*

- 620 **1870 Gem Brilliant Proof.** *One of 1,000 Proofs struck.* The obverse is glittering steel with iridescent blue overtones. The silvery reverse is enhanced by peripheral orange-gold for the most remarkable visual impact.

*Ex Stack's privately, April 1976.*

- 621 **1870 Choice Brilliant Proof.** Another. Full drapery and boldly impressed reverse shield stripes identify this variety. Precise wire rims frame deeply reflective fields augmented by clear peripheral gold toning. A few hairlines are noted. *One of 1,000 Proofs struck.*

*Ex Auction '88 (Stack's July 1988, lot 1194).*

- 622 **1870 Brilliant Proof,** very nearly in the Choice category. A third. Russet-gold outlines obverse stars, accentuating the crisp devices. Three left stripes in the reverse shield are visibly attenuated.

*Ex Stack's privately, May 1971.*

- 623 **1870 Choice Brilliant Uncirculated, prooflike.** A bright, fully reflective specimen with attractive, partial mirrors on both sides. The rims are lightly toned in pale russet, particularly on the reverse, while the centers are bright white. Sharp mint lustre cartwheels can be seen in the fields.

*Ex Stack's privately, April 1976.*

INCREDIBLE UNCIRCULATED 1870'CC' HALF DOLLAR

One of the Finest Known



(Enlarged)



Lot No. 624



(Enlarged)

- 624 **1870'CC' Choice Brilliant Uncirculated,** with strong claims to the Gem category. An **incredible rarity** in this exalted condition. We know of only two that definitely grade Unc, this and the Hawn-Pryor coin. The obverse is a lovely combination of iridescent blue around the rim, while the center is pale silver gray. The reverse is light silver gray in the center with iridescent blue around the rim. The fields are bright, somewhat shiny, and have attractive reflectivity. There are essentially no important marks that require specific mention. In our 1973 Hawn catalogue we mentioned "The only specimen we can think of that is the equal of this coin is the Empire-Gardner specimen [the presently offered coin] which realized \$1,500.00 or 3 times its catalog price at the time. In many ways it resembles the Dupont specimen but we cannot be absolutely certain. In this condition it is one of the most important coins in this sale and deserving of a substantial four figure bid!" When we described this very specimen in our Groves sale (1974) we wrote that this and the Hawn coins "...are really equal to each other, the Hawn coin having some prooflike surface." Whatever the conclusion of our bidding audience may be, it is incontrovertible that **this is one of the finest 1870'CC' Half Dollars known.** This date has always been numbered among the great rarities in the Half Dollar series, the first year of issue from this western mint with a low mintage of *only 54,617*. Both major grading series have yet to certify an example of this date in Mint State. This should serve to ignite some incredible bidding among Carson City specialists. (**SEE COLOR PLATE**)

*Ex Robison Collection (Stack's, February 1982, lot 1694); earlier, ex Donald Groves Collection (Stack's, November 1974, lot 441), Stadiem-Gardner Collections (Stack's, February 1965), Empire Collection (Stack's, November 1957).*

*Breen listed three Uncs. in his encyclopedia but his nos. 1 and 3 are the same coin.*

**INCREDIBLE 1870'CC' HALF DOLLAR**  
**One of the Finest Known**



*Lot No. 624*



**SUPERB 1870'S' HALF DOLLAR**



*Lot No. 626*





A SECOND RARE 1870'CC' HALF DOLLAR



Lot No. 625

- 625 **1870'CC' Very Good.** A second example of this very scarce issue. This piece is pale gray on both sides, without a trace of toning. The central design types are clear, some letters on Liberty's shield are legible, the stars are outlined, and Liberty's eye is bold. On the reverse, the vertical shield lines are clear, some of the horizontal shield lines still show, and there is considerable detail visible in the eagle's wings. Even some letters on the scroll above its head can be read without the aid of magnification. This example was obtained by the Queller Family prior to the dispersal of the Louisiana hoard in 1986. The vast majority of the survivors of this issue are in Good to Very Good condition, with a handful of examples known in Fine condition being quite rare and very few (see the preceding lot) recorded in Uncirculated states.

*Ex Stack's privately, October 1981.*

A PAIR OF SUPERB 1870'S' HALF DOLLARS



(Enlarged)



Lot No. 626



(Enlarged)

- 626 **1870'S' Gem Brilliant Uncirculated.** A lovely example of an issue that is very rare in this high grade. The obverse and reverse are lightly toned in pale gold and gray. Full, nearly blazing mint lustre can be seen in the fields. The surfaces are frosty and smooth, and show pleasing mint frost. A fairly typical strike, most of the stars on the obverse show some softness but Liberty's facial details and her hair are bold and strong. (SEE COLOR PLATE)

*Ex Stack's privately, June 1977.*



Lot No. 627



- 627 **1870'S' Choice Brilliant Uncirculated, prooflike.** A second example of this issue which is very rare in this condition. Struck from fresh dies, with full drapery showing below Liberty's left elbow on the obverse and a bold mintmark on the reverse. Both sides are toned in gold in the centers, while the rims are wreathed in iridescent blue. The fields are brightly reflective, with partial mirrors showing. All of the design detail on the obverse is well struck, the only softness being the stars nearest Liberty's head, which are typically found weak on this design type. On the reverse, all of the eagle's feathers are bold, the arrow heads show some inner detail, and the mintmark is sharp in both its upper and lower loops. A very lovely example, with a fine pedigree.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 249).*

- 628 **1870'S'** About Uncirculated. A third example of this San Francisco Mint issue. The obverse and reverse of this piece are deep gray, with some traces of iridescent blue and gold showing.

*Ex Stack's privately, June 1977.*

LOVELY PROOF 1871 HALF DOLLAR



*Lot No. 629*

- 629 **1871 Very Choice Brilliant Proof.** This near-Gem's deep mirror gleam is complemented by clear peripheral gold. The lightest weakness on the eagle's left foot is observable under magnification. *One of 960 Proofs struck.*

*Ex Stack's session of Auction '87, lot 1762.*

- 630 **1871 Brilliant Proof**, essentially in the Choice category. A second. Deep liquid-mirror fields reflect a faintly pink-gold haze of the greatest delicacy. An exacting strike resulted in diamond-sharp devices for total visual excellence.

*Ex Greater New York Numismatic Conventian Sale (Stack's April 1988, lot 616).*

- 631 **1871 Very Choice Brilliant Uncirculated**, near-Gem quality. A very attractive example, brilliant and nearly fully white. The obverse and reverse both show a very faint dusting of pale russet around the peripheries. Both sides are fully lustrous, with perfectly unbroken cartwheels showing. The fields on the obverse and reverse are smooth, soft and satiny to the naked eye. W.B.102, the variety with the Errant 1 in the rock above the '1' and '8' in the date. NGC MS64.

*Ex Bowers & Merena's March 1998 Sale, lot 1248.*

- 632 **1871 Choice Brilliant Uncirculated** with claims to Gem. Both sides are lightly toned in pale gray, with touches of gold here and there. The obverse fields are smooth and frosty, and show mint lustre cartwheels when viewed in an angled light. The reverse, by contrast, is brightly reflective with partial mirror fields nearly everywhere. Both sides are well struck, the only softness visible on the obverse being at the very top of Liberty's head and the star to her right, while the reverse is sharp everywhere save for a touch of softness in the center of the eagle's right wing.

*Ex Stack's privately, March 1975.*

INTERESTED IN LIBERTY SEATED COINS?

The Liberty Seated Collectors Club is a group of collectors and dealers dedicated to the study and attribution of the silver Liberty Seated coinage of the 19th century. The *Gobrecht Journal* is the official publication of the club and it is published three times each year.

For further information, write Mark Sheldon, Secretary-Treasurer, LSCC, P.O.B. 261, Wellington, OH 44090 or log onto [www.numismalink.com/lsec.html](http://www.numismalink.com/lsec.html)



**GEM 1871 'CC' HALF DOLLAR**  
**One of the Finest Known**



*Lot No. 633*



**CHOICE 1872 'CC' HALF DOLLAR**



*Lot No. 639*



**SPECTACULAR 1873 'CC' NO ARROWS HALF DOLLAR**



*Lot No. 644*



GEM 1871'CC' HALF DOLLAR

One of the Finest Known



(Enlarged)



(Enlarged)

Lot No. 633

- 633 **1871'CC' Gem Brilliant Uncirculated.** A magnificent example of one of the rarest of all Carson City Mint Half Dollars. The 'CC' Mint issues of 1870-1874 include some of the great rarities in the entire Half Dollar series, even in higher circulated grades like EF and AU. A Gem specimen, like this one, is almost unheard of. This is a lovely, highly pleasing example. The obverse and reverse fields are smooth, hard, and have a definite matte-like appearance. The obverse is toned a lovely pale gray and iridescent blue, while the reverse is a deeper gray with darker blue around the devices. The fields have some bright reflectivity showing beneath the toning, in keeping with the issue. All design details on both sides are fully struck, with the obverse stars sharp and showing their centers, Liberty's hair complete, and the horizontal shield lines individually separated. On the reverse, the eagle's wing and neck feathers are clear, the only area of softness being on the highest points of the eagle's right talons and right leg. Other design details on this side are, as on the obverse, sharp and clear. There are less than 8 examples graded Mint State by either major grading service. The highest is a MS64 by PCGS, allowing this example a chance to be a candidate for "**Finest Known.**" (*SEE COLOR PLATE*)

*Ex Stack's privately, July 1980.*

A SECOND RARE 1871'CC' HALF DOLLAR



(Enlarged)



(Enlarged)

Lot No. 634

- 634 **1871'CC' About Uncirculated.** A second specimen of an issue rare in this or virtually any condition. This example is toned on both sides in pale gold, with light gray centers. There is original mint lustre visible in the obverse protected areas, while on the reverse it creates a nearly unbroken cartwheel. Scarce issue of only 153,950 pieces. Struck from the recut obverse, equivalent to W.B.102. (*SEE COLOR PLATE*)

*Ex Stack's privately, August 1979.*



LUSTROUS 1871'S' HALF DOLLAR



Lot No. 635

- 635 **1871'S' Choice Brilliant Uncirculated.** A highly lustrous example of this San Francisco Mint issue. Both sides are wreathed in rich, attractive golden shades. Full mint lustre cartwheels can be seen beneath the toning, and the fields are frosty and still retain considerable original mint bloom. Narrow mintmark variety.

*Ex Stack's 54th Anniversary Sale (October 1989, lot 1072).*

- 636 **1871'S' Brilliant Uncirculated.** This piece is bright white and untoned, with pleasing mint lustre visible on both sides. Wide Mintmark variety. Some reverse hairlines are noted.

*Ex 1976 ANA Convention Sale (Stack's, August 1976, lot 1269).*

- 637 **1872 Choice Brilliant Proof.** *One of 950 Proofs reported.* This piece boasts a silver-white obverse bordered in ebony, the reverse a fascinating light mirror blue haloed by flashing clear gold.

*Ex Donald Silberman Collection (Bowers & Merena, November 1988, lot 5254).*

- 638 **1872 Choice Brilliant Uncirculated.** Both sides of this piece are deeply toned, the obverse in a combination of gold and purple, the reverse in gray and gold. Pleasing lustre can be seen in the protected areas.

*Pedigree unrecorded.*

CHOICE 1872'CC' HALF DOLLAR



(Enlarged)

Lot No. 639

(Enlarged)

- 639 **1872'CC' Choice Brilliant Uncirculated.** The obverse of this piece is bright silver gray, with a light wash of pale gold in the fields. The reverse, by contrast, is a combination of light and medium gray. The obverse is well struck, with the stars showing full detail, most of Liberty's hair strands individually separated, and her facial details bold. On the reverse, even the smallest detail in the eagle's feathers is sharp and clear, and only the highest points of the eagle's right talons show some softness. A few light hairlines and a shallow obverse pinscratch. **(SEE COLOR PLATE)**

*Ex Stack's privately, December 1975.*



Lot No. 640

- 640 **1872-S' Brilliant Uncirculated.** The obverse is light gray, with just a touch of deeper gray and pale gold, while the reverse is a nice combination of light gray with a hint of very delicate blue. The fields are frosty, with a patch of mint brilliance below Liberty's left elbow. A nice example of this San Francisco Mint issue.

*Ex Essex Institute Collection (Stack's, February 1975, lot 872).*

**EXCITING GEM PROOF 1873 NO  
ARROWS HALF DOLLAR**



(Enlarged)



Lot No. 641



(Enlarged)

- 641 **1873 No Arrows. Closed 3. Gem Brilliant Proof.** Deepest mirror brilliance, delicate blue-pearl shows the faintest flavor of clear orange-gold for outstanding visual appeal. *One of 600 Proofs struck without Arrows* in this busy year. (**SEE COLOR PLATE**)

*Ex Stack's privately, May 1972.*



Lot No. 642

- 642 **1873 No Arrows. Closed 3. Choice Brilliant Uncirculated.** A bright and reflective example, toned in light gold on both sides. The fields are quite brilliant, with full lustre and frost showing, particularly on the obverse. There is a short scratch in the right obverse field. W.B.103, variety with an Errant 8 in the denticles below the '8' in the date. Very scarce this nice.

*Ex Stack's privately, November 1977.*

- 643 **1873 No Arrows. Closed 3. Brilliant Uncirculated.** The obverse and reverse of this piece are bright silver in the centers, while the rims are toned in deep blue and gold. W.B.105, Recut 3.

*Ex Stack's privately, October 1974.*



SPECTACULAR 1873'CC' NO ARROWS HALF DOLLAR

A Carson City Mint Rarity



(Enlarged)



Lot No. 644



(Enlarged)

- 644 **1873'CC' No Arrows. Choice Brilliant Uncirculated**, nearly Gem. A blazingly lustrous and frosty example, laconically catalogued by Norman Stack in the 1969 Miles sale as having "...full mint bloom." The obverse fields are bright, smooth, satiny, and show full lustre cartwheels. The reverse, similarly, shows a sharp cartwheel over lustrous and frosty fields. Both sides are sharply struck. The obverse is lightly toned around the rim in pale russet, with one darker line of toning running down through the right field. The reverse shows attractive iridescent russet toning around the design details. The 1873'CC' is another of the great Carson City Mint rarities of the early 1870's. Only a small number ever escaped the melting pots when the weight of the Half Dollar denomination was dropped in 1853. A tiny handful survive in uncirculated condition, including this one. Almost all known examples are in heavily circulated grades suggesting active use. (**SEE COLOR PLATE**)

*Ex Stack's May 1975 Sale, lot 896; earlier, ex R.L. Miles, Jr. Collection (Stack's, April 1969, lot 1374).*

- 645 **1873 Arrows. Open 3. Choice Brilliant Uncirculated**. A lovely, beautifully toned example of the first year of issue of the variety, with arrows flanking the date to indicate the increase in the weight of the coin. The centers are bright silver, while the rims are toned in deep gold and iridescent blue. Nearly full mint lustre cartwheels can be seen on the obverse, while the reverse lustre is complete and the fields are frosty. A nice example, well suited for a high grade type collection.

*Ex Stack's March 1984 Sale, lot 736.*

- 646 **1873 Arrows. Open 3. Brilliant Uncirculated**. A second example of this first year of issue of the type. This piece is toned around the rims in deep, iridescent blue, while the centers are bright silver. Some reflectivity can be seen, the piece being partially prooflike. Some light obverse hairlines are noted.

*Ex Stack's March 1975 Sale, lot 535.*

VERY RARE 1873'CC' HALF DOLLAR



Lot No. 647

- 647 **1873'CC' Arrows. Brilliant Uncirculated**. A very attractive example of this scarce, Carson City Mint issue. This date is rarely found in grades as high as this. The obverse is deeply toned in gray, gold and pale green, while the reverse is a lighter combination of pale gray and gold. Original mint lustre can be seen in the fields on the obverse and reverse, and around the protected areas. A fairly typical strike, some softness evident on the high points but elsewhere the coin is sharp and bold. A good example for either the Carson City Mint specialist or the Half Dollar date collector. Small Mint-mark variety.

*Ex Stack's privately, December 1975.*



Lot No. 648

- 648 **1873'CC' Arrows.** About Uncirculated. A second example of this Carson City Mint issue. This piece is mostly bright white and untoned. Mint lustre can be seen in the protected areas of the obverse and reverse. Rare in this condition.

*Ex Stack's privately, March 1975.*



Lot No. 649

- 649 **1873'S' Arrows. Choice Brilliant Uncirculated.** A beautifully toned specimen of this issue. The obverse is lightly toned in pale gold over silver gray, while the reverse is a more dramatic, brighter yellow gold in color. The fields are semi-reflective, with partial mirror brilliance showing. Well struck on both sides, with all the stars showing full detail and the eagle's talons almost entirely complete. A lovely example of this San Francisco Mint issue.

*Ex Stack's December 1985 Sale, lot 976.*

- 650 **1873'S' Arrows. Choice Brilliant Uncirculated.** Another beautiful example of the first year of issue of the type from the San Francisco Mint. The obverse and reverse of this piece are beautifully toned in a rich, luscious gold, with areas of very pale blue around the rims. The fields on both sides are brightly reflective, with partial mirrors showing. The central devices were well struck, with virtually no flatness seen, even in the scroll above the eagle's head. A lovely example for either the San Francisco Mint specialist or the Half Dollar aficionado.

*Ex Stack's session of Auction '85, lot 1728.*

- 651 **1873'S' Arrows.** A third. About Uncirculated. This piece is toned on the obverse and reverse in a combination of pale gray and light rose. There is attractive mint lustre visible on the frosty fields, principally around the protected areas. Well struck, with all the design details showing and just minor softness on the very highest points of either side.

*Ex Coin Galleries' July 1973 Mail Bid Sale, lot 2128.*



Lot No. 652

- 652 **1874 Brilliant Proof** with claims to a Choice designation. Glittering fields and meticulous devices are wonderfully highlighted by a rich blend of emerald-blue and russet-golden iridescence. *The Proof output for this date totals 700 pieces.*

*Ex Coles/Fox/Carter/Paine Collections (Stack's, October 1987, lot 241).*



SEMI-PROOFLIKE 1874 ARROWS HALF DOLLAR



Lot No. 653

- 653 **1874 Arrows. Choice Brilliant Uncirculated.** Semi-prooflike. A lovely piece, with brightly reflective fields that have partial mirrors showing. The obverse is toned in the fields and around the rim in a pleasing light gold. The reverse, by contrast, is mostly pale silver with just a very faint dusting of iridescent gold around the rims. The piece is well struck in the centers, with all the design details showing to full effect. A lovely example, clearly an early issue from these fresh dies.

*Ex Stack's privately, June 1977.*

- 654 **1874 Arrows. Brilliant Uncirculated,** if not slightly finer. A second example of this two-year only type. The obverse and reverse are mostly a rich combination of pale gray and iridescent gold, with just a touch of deep blue around the base of the obverse. The fields on both sides are frosty and lustrous, and pleasing, complete cartwheels can be seen on the obverse and reverse.

*Ex Stack's May 1974 Sale, lot 222.*

CHOICE 1874'CC' HALF DOLLAR



(Enlarged)



Lot No. 655



(Enlarged)

- 655 **1874'CC' Arrows. Choice Brilliant Uncirculated.** The obverse is nicely toned in a pale gray, with a touch of very delicate iridescent blue around the date. The reverse is toned in a variegated shade of light russet and silver gray. The fields on both sides are bright and semi-reflective, with partial mirrors showing. Well struck, most of the stars show their full central detail, Liberty's features are bold, and the eagle's talons are individually separated. A very rare date in any condition, with a total mintage of only 59,000 struck. Coins of this quality and rarity only come up for auction when important collections such as the Queller Family Collection are sold. (SEE COLOR PLATE)

*Ex Stack's privately, June 1976.*

SUPERB 1874'S' HALF DOLLAR



(Enlarged)



Lot Na. 656



(Enlarged)

- 656 **1874'S' Arrows. Gem Brilliant Uncirculated**, or nearly so. A pleasing example of the last year of issue of the type, with arrows flanking the date to indicate an increase in the weight of the denomination. The fields on this piece are frosty and lustrous, and are graced by a pleasing combination of pale rose and gray. The centers are well struck, with all of Liberty's facial details bold and the eagle's talons clear. W.B.103, the Small, Wide Mintmark variety. *(SEE COLOR PLATE)*

*Ex Stack's May 1975 Sale, lot 899.*

A TRIO OF CHOICE PROOF 1875 HALF DOLLARS



Lot Na. 657



- 657 **1875 Choice Brilliant Proof**. Glassy reflectivity and entirely sharp design features are immersed in a splendid blend of red-gold, lilac, and vibrant yellow-jade iridescence. At first glance, this beauty elicits the rich visual presence of a full Gem!

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 1058).*

- 658 **1875 Choice Brilliant Proof**. Another. Bright silver devices stand out from light salmon and blue fields possessing delightfully deep reflectivity within gold borders.

*Ex Stack's 63rd Anniversary Sale (October 1998, lot 1057).*

- 659 **1875 Choice Brilliant Proof**. A third. Splendid wire rims frame exquisite devices floating on deep mirror fields edged in pleasing old-gold. Here is an exceptional virtual Gem of boldest appeal. *One of 650 Proofs struck.*

*Ex Stack's December 1993 Sale, lot 1217.*

- 660 **1875 Choice Brilliant Uncirculated, prooflike**. A beautiful, near-Gem example of this issue. The obverse and reverse fields are bright, fully reflective and show deep mirrors. They are graced by an attractive combination of pale gold and very delicate blue gray toning on the obverse, the reverse being mostly pale gold. A fairly typical strike, the central device being raised from a worn hub. The first year of issue of the redesigned type, with arrows removed from beside the date.

*Ex Stack's December 1993 Sale, lot 1217.*

- 661 **1875 Choice Brilliant Uncirculated**. A second example of this first year of type. This piece is dramatically toned on both sides in iridescent gold shades. Full mint lustre can be seen on the frosty fields. Well struck, with all of Liberty's hair details showing and her face bold.

*Ex Stack's privately, April 1973.*



**RICHLY PEDIGREED 1875'CC' HALF DOLLAR**



*Lot No. 662*

- 662 **1875'CC' Choice Brilliant Uncirculated**, or nearly so. A very dramatically toned specimen, both sides wreathed in rich, deep purple and pale gray shades. Beneath the toning, the fields can be seen to be frosty and lustrous, with near perfect cartwheels on the reverse and considerable mint lustre remaining in the protected areas of the obverse. Recut Mint-mark variety, the first C punched over a smaller C, equivalent to W.B.102. Very rare in this high grade. First year of issue of the redesigned type from the Carson City Mint.

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 342); earlier, ex Milton A. Holmes Collection (Stack's, October 1960, lot 2152).*

**AMAZING PAIR OF 1875'S' HALF DOLLARS**



*Lot No. 663*

- 663 **1875'S' Choice Brilliant Uncirculated**, virtually Gem. A spectacular example of this issue. This piece is bright white and untoned with full, blazing lustre cartwheels on frosty fields. Well struck. Some light, mint-made die roller striations on the reverse. Otherwise, this near-Gem example is as nice as one can expect to acquire.

*Ex Stack's privately, April 1973.*

- 664 **1875'S' Choice Brilliant Uncirculated**. Another lovely specimen of this San Francisco Mint issue. Both the obverse and reverse are beautifully toned in combinations of gray, gold and iridescent rose, the color on the reverse being quite dramatic. Attractive lustre can be seen on the frosty fields beneath the toning. Fairly typical strike, some stars show partial central detail and the eagle's right leg is a trifle soft.

*Ex Stack's March 1992 Sale, lot 1331.*

**CHOICE PROOF 1876 HALF DOLLAR**



*Lot No. 665*

- 665 **1876 Choice Brilliant Proof**. Type I reverse shows split berry. Glorious frosty white devices appear suspended on deepest mirror fields framed in deep gold and iridescent blue of exceptional beauty.

*Ex Stack's April 1988 Sale, lot 2510.*

DRAMATIC 1876 HALF DOLLAR



Lot No. 666

- 666 **1876 Choice Brilliant Uncirculated, prooflike.** Very close to full Gem status, with dramatic toning. The obverse is a lovely combination of bright iridescent blue around the rim, while the center is a rich gold and rose. The reverse is mostly gold and rose, with touches of iridescent blue around the rim. The fields on both sides are bright and semi-reflective, with partial mirrors showing in places. Some, fairly minor obverse hairlines are noted.

*Ex Stack's privately, July 1974.*

SCARCE 1876'CC' HALF DOLLAR



Lot No. 667

- 667 **1876'CC' Choice Brilliant Uncirculated, prooflike.** Both sides are toned in an interesting combination of metallic blue and iridescent gold. The fields are brightly reflective, with partial mirrors showing. The centers are well struck, with the eagle's feathers complete on the reverse, the drapery showing beneath Liberty's left elbow on the obverse, and all the stars around her head with complete, central details.

*Ex Stack's March 1975 Sale, lot 547.*

- 668 **1876'CC' Choice Brilliant Uncirculated.** Another. A very wholesome example of this issue, graced by a notable pedigree. The obverse and reverse are both toned in light gold, while the centers are mostly pale silver in color. The fields are lightly reflective, with some flash showing even in the vertical shield lines on the reverse. Well struck in the centers, with clear detail showing in Liberty's face and the eagle's talons individually separated.

*Ex Reed Hawn Collection (Stack's, August 1973), lot 277.*



Lot No. 669

- 669 **1876'S' Choice Brilliant Uncirculated, nearly Gem.** This piece is dramatically toned in combinations of iridescent blue and rose, the color scheme on the reverse being quite eye-catching. Full mint lustre can be seen beneath the toning on both sides.

*Ex Stack's privately, December 1975.*



- 670 **1876'S' Very Choice Brilliant Uncirculated.** Another. Bright silver and pale gold characterize the toning on this piece. There is full mint lustre visible beneath the toning, creating perfectly unbroken cartwheels on both sides. A nice example of this San Francisco Mint issue.

*Ex Stack's May 1995 Sale, lot 275.*

- 671 **1877 Normal Date. Brilliant Uncirculated,** if not slightly finer. An interesting specimen, with a pleasing color scheme. The obverse rim is wreathed in iridescent blue, while the center is a combination of pale gold and gray. The reverse, by contrast, is a variegated combination of pale gold and light blue-green. Pleasing mint lustre can be seen beneath the toning on each side.

*Ex Stack's privately, April 1973.*



*Lot No. 672*

- 672 **1877'CC' Choice Brilliant Uncirculated.** Both sides of this Carson City Mint issue are fully lustrous, with completely unbroken cartwheels showing on frosty fields. The rims on each side are wreathed in pale gold. Some very trivial rim ties are noted.

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 348).*

#### PROOFLIKE 1877'S' HALF DOLLAR



*(Enlarged)*



*Lot No. 673*



*(Enlarged)*

- 673 **1877'S' A possible Specimen striking. Prooflike.** Type II reverse. The obverse and reverse fields are bright, shiny, and highly reflective, with full, deep prooflike appearance. There is bright flash nearly everywhere, save in the very deepest of the protected areas, notably the vertical shield lines on the reverse. Elsewhere, the fields have that same watery appearance expected from a Philadelphia Mint Proof issue, which has led many observers of this coin to classify it as a branch mint Proof (much like the extremely rare 1877'CC' prooflike Uncs., of which just two are known). The obverse and reverse of this piece are beautifully toned in gray, with iridescent gold and blue around the peripheries. Central details are sharply struck, as expected from a piece struck from very fresh dies. **(SEE COLOR PLATE)**

*Ex Com Galleries' November 1971 Mail Bid Sale, lot 2029.*

- 674 **1877'S' Another. Brilliant Uncirculated,** with definite claims to an even higher grade. The obverse and reverse are bright white and untoned, and show blazing lustre cartwheels on frosty fields. Both sides are well struck, reinforcing this coin's claim to an even higher grade. A very nice example, well suited for a high grade type or denomination set.

*Ex Stack's December 1993 Sale, lot 1218.*

- 675 **1878 Choice Brilliant Uncirculated.** This Philadelphia Mint specimen is dramatically toned in fiery red, orange and iridescent blue green on the obverse, while the reverse is wreathed around the rim in iridescent rainbow rose and gold. Somewhat softly struck, particularly on the reverse.

*Ex Stack's privately, April 1973.*

- 676 **1878 Choice Brilliant Uncirculated.** A second pleasing example, the obverse light gray and pale gold, the reverse a combination of deeper gold and gray. The obverse fields are bright, semi-reflective, and have partial mirrors showing. The reverse, by contrast, is a pleasing, frosty example.

*Ex Stack's December 1993 Sale, lot 1219.*

## GEM 1878'CC' HALF DOLLAR



*Lot No. 677*



## SPECTACULAR 1878'S' HALF DOLLAR



*Lot No. 678*





GEM 1878'CC' HALF DOLLAR



(Enlarged)



Lot No. 677



(Enlarged)

- 677 **1878'CC' Gem Brilliant Uncirculated.** A simply magnificent example of this **Condition Census** Carson City Mint issue. *Only 62,000 were struck* with only about a half dozen or so graded Mint State by either major grading service. The obverse and reverse fields are a nice combination of pale silver gray and gold. The rims are toned in a spectacular, iridescent combination of pale green and blue. The fields on both sides are lightly reflective, with partial mirrors showing. The stars are sharp, with all of their central details showing, and Liberty's hair details are as bold as those seen on a Philadelphia Mint Proof of the type. On the reverse, the eagle's talons are sharply separated, *all the feathers in its wings and neck are bold*, and even the letters in the denomination are stronger than usually seen. (**SEE COLOR PLATE**)

*Ex Stack's privately, December 1977; earlier, ex Reed Hawn Collection (Stack's, August 1973, lot 288).*

AMAZING GEM 1878'S' HALF DOLLAR

The Key to the Regular Issue Series



(Enlarged)



Lot No. 678



(Enlarged)

- 678 **1878'S' Gem Brilliant Uncirculated, prooflike.** Type II reverse. Very scarce in any grade and the key to the entire regular issue date/mint series (excepting only the uncollectable 1853'O' No Arrows). In Mint State condition the date is rare and in Gem grade, like this, it is **very rare**. Breen thought there were 13 Uncs known in all and we suspect he may have been right. We note that the presently offered coin was the first one on his list. This is a **simply spectacular, amazing example** of this issue, a great rarity in this exalted condition. Both the obverse and reverse fields are bright, shiny and fully reflective. They have much of the same watery appearance that Philadelphia Mint Proofs of this period enjoy. There is bright prooflike flash visible in almost every area on the front and the back, including in the vertical shield lines in the center of the reverse. Both sides were very sharply struck, with all design details showing fully. The obverse and reverse are lightly toned in gray, with iridescent blue highlights, while the reverse enjoys a pleasing combination of rose and blue around the rims. *Only 12,000 were struck*, all of which circulated and most of which were eventually melted. The small mintage is explained by the passage of the Bland-Allison Act of February 28, 1878, which mandated the mass coinage of silver from western bullion stocks. The Mint decided to stop striking Half Dollars and turned its production to the bigger and heavier Silver Dollar. (**SEE COLOR PLATE**)

*Ex Robison Collection (Stack's, February 1982, lot 1721); earlier, ex Fairfield Collection (Bowers & Ruddy, October 1977, lot 552).*

**HANDSOME CHOICE PROOF 1879  
HALF DOLLAR**



Lot No. 679

- 679 **1879 Choice Brilliant Proof.** Liquid-glass fields reflect rich clear gold, highlighting the lightly frosted devices. *One of 620 Proofs released and certainly among the finest accessible by today's collectors.*

*Ex Stack's September 1989 Sale, lot 105.*

**GEM 1879 HALF DOLLARS**



Lot No. 680

- 680 **1879 Gem Brilliant Uncirculated.** A lovely, blazing example of this popular, low mintage issue. *Only 4,800 business strikes were coined this year.* This piece is bright white and untoned. The central devices are beautifully frosty, while the fields are brightly reflective with near full mirrors showing. Sharp lustre cartwheels can be seen on the mirror fields. Both the obverse and reverse are sharply struck, with all the design details showing to full advantage. A lovely example, well suited for inclusion in a very high grade collection.

*Ex H. Philip Speir Collection (Stack's, March 1974, lot 1007).*

- 681 **1879 Gem Brilliant Uncirculated.** A second example of this low mintage issue, one of *only 4,800 business strikes* coined. This piece is a blazing, bright white and untoned example. The central devices are frosty, the fields are brilliant, and have a definite partial mirrorlike appearance. Full lustre can be seen, creating perfect unbroken cartwheels, and there is attractive mint frost in the centers. A small cluster of haymarks is noted in the right obverse field.

*Ex Stack's 65th Anniversary Sale (October 2000, lot 1021).*

**A TRIO OF PROOF 1880 HALF DOLLARS**



Lot No. 682

- 682 **1880 Choice Brilliant Proof.** The central detail is not entirely sharp, however the "arm's length" visual appeal of this offering is really quite impressive. The obverse displays handsome olive-golden hues with iridescent blue-green and pale violet undertones. The reverse exhibits gorgeous lavender-rose and subtle russet toning. *A mere 8,400 business strikes and 1,355 Proofs were coined of this issue.*

*Ex 400 Sale (Stack's, January 1988, lot 1100).*

- 683 **1880 Brilliant Proof.** Another. This coin's Type I reverse shows a pointed berry over H in HALF, one of three varieties into which the *Proof mintage of 1,355 is divided.* Intensely gleaming blue and metallic orange distinguish this obverse, glittering blue and rose define the reverse for total beauty.

*Ex Stack's privately, May 1971.*

- 684 **1880 Brilliant Proof.** A third. Exceptional clear peach centers are haloed by iridescent gold of the greatest visual distinction.

*Ex Stack's April 1988 Sale, lot 630.*

- 685 **1880 Brilliant Uncirculated, prooflike.** A deeply toned example of this issue, one of *only 8,400 business strikes* coined this year. Both the obverse and reverse of this piece are richly toned in iridescent rose and blue shades. The fields are brightly reflective, with partial mirrors showing.

*Ex Westchester Collection (Stack's, December 1973, lot 1124).*

- 686 **1880 Brilliant Uncirculated.** A second example of this low mintage issue, one of *only 8,400 business strikes* coined. This piece is toned on both sides in a combination of light gray and iridescent gold. The fields are brightly reflective, with partial mirrors showing.

*Ex Stack's privately, April 1974.*



**A PAIR OF LOVELY PROOF 1881  
HALF DOLLARS**



Lot No. 687

- 687 **1881 Very Choice Brilliant Proof** with the bold visual quality of Gem. Glittering silver is suffused by clear straw gold deepening at the precisely struck rims. *This date has been a perennial goal of generations of collectors thanks to its mintage of only 975 Proof and 10,000 business strikes.*

*Ex Stack's May 1998 Sale, lot 613.*

- 688 **1881 Choice Brilliant Proof.** A second, nearly full Gem example whose fully mirrored fields gleam beneath a compelling blend of violet-mauve and golden toning. Peripheries are accented by hints of rich iridescent jade-green. *This scarce date enjoys a mintage of only 975 Proof and 10,000 business strikes, assuring it of continued collector interest.*

*Ex Stack's March 1980 Sale, lot 1390.*



Lot No. 689

- 689 **1881 Choice Brilliant Uncirculated, prooflike.** A very lovely example of this low mintage issue, graced by a notable pedigree. *Only 10,000 business strikes were coined this year.* The obverse and reverse of this piece are toned around the rims in electric blue and iridescent rose. The fields are brightly reflective, with partial mirrors showing. The obverse was struck from a fairly worn out and rusted hub, with the softness apparent being entirely as made.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 295).*

- 690 **1881 Choice Brilliant Uncirculated**, if not slightly finer. A second example of this low mintage issue, one of *only 10,000 business strikes produced* this year. This piece is toned on both sides in light rose and purple. The fields are brilliantly reflective, with partial mirrors showing.

*Ex Stack's privately, April 1976.*

- 691 **1882 Choice Brilliant Proof.** Glass-mirror fields join razor-sharp devices for breath-taking beauty. Perhaps only a hairline or so from still higher classification.

*Ex Stack's October 1998 Sale, lot 1072.*



Lot No. 692

- 692 **1882 Choice Brilliant Uncirculated, prooflike.** A very attractive example of this extremely low mintage issue, one of *only 4,400 business strikes* coined. This piece is lightly toned on both sides in a very delicate gold, with traces of pale iridescent blue around the reverse rim. The centers are well struck, and the frosty devices stand out nicely against the brightly reflective fields.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 297).*



Lot No. 693

- 693 **1882 Choice Brilliant Uncirculated, prooflike.** A second blazing example of this low mintage issue, one of *only 4,400* coined. This piece is toned on both sides around the rims in electric iridescent blue. The centers are bright silver, and have beautifully reflective fields which show near full mirrors.

*Ex Stack's privately, April 1976.*

**GEM PROOF 1883 HALF DOLLAR**



Lot No. 694

- 694 **1883 Gem Brilliant Proof.** Boldest, smoothest silver-white fields and devices are enhanced by a gentle haze of lightest gold for exceptional visual appeal.

*Ex Stack's May 1993 Sale, lot 797.*



Lot No. 695

- 695 **1883 Choice Brilliant Uncirculated, prooflike.** A brightly reflective late date issue, with a low mintage of only 8,000 business strikes. This piece has brightly reflective fields, which show partial mirrors on the obverse, while the reverse is more frosty.

*Ex Dr. E. Yale Clarke Collection (Stock's, October 1975, lot 357).*

### GORGEOUS CHOICE PROOF 1884 HALF DOLLARS



Lot No. 696

- 696 **1884 Choice Brilliant Proof.** A lovely example of this rare late date issue of only 875 Proofs. Peripheries display wonderful jade-green around faintly rose centers for breath-taking visual quality.

*Ex Stock's October 1998 Sole, lot 1075.*

- 697 **1884 Choice Brilliant Proof.** Another. Glittering, stark silver-white fields and devices present virtually flawless beauty. This exceptional gleaming coin is essentially Superb, among the finest known examples of only 875 Proofs struck of this highly desirable late Liberty Seated date.

*Ex Stock's September 1996 Sale, lot 1251.*



Lot No. 698

- 698 **1884 Very Choice Brilliant Uncirculated, prooflike.** A very attractive, brightly reflective example of this issue. Only 4,400 business strikes were coined this year. This piece is toned on both sides in very pale gold. The fields are fully reflective, with pleasing mirror surfaces complementing the nicely frosty central devices.

*Ex Stock's privately, December 1977.*

### LOVELY 1885 PROOF HALF DOLLAR



Lot No. 699

- 699 **1885 Very Choice Brilliant Proof.** A virtual Gem whose deeply gleaming silver mirror is narrowly edged in iridescent electric blue and handsome russet-gold. 930 Proofs were struck, and this remarkable coin must be one of the finest available today.

*Ex Stock's 63rd Anniversary Sole (October 1993, lot 629).*

- 700 **1885 Choice Brilliant Proof.** A second. This near-Gem's hard silver gleam underlies tawny gold, diffuse blue at the sharply defined reverse rim. One of 930 Proofs released and an unusually attractive example of the date.

*Ex Stock's September 1990 Sale, lot 375.*

- 701 **1885 Brilliant Uncirculated.** A low mintage issue, one of only 5,200 struck for circulation. This piece is nicely toned both sides in pale gray and very delicate blue. A short hairline in the right obverse field is noted.

*Ex Westchester Collection (Stock's, December 1973, lot 1131).*

- 702 **1886 Choice Brilliant Proof.** One of 886 Proofs struck and an unusually desirable specimen highlighted by iridescent blue, lilac and light gold toning of exquisite beauty.

*Ex Stock's April 1988 Sole, lot 638.*

### LOVELY 1886 HALF DOLLAR



Lot No. 703

- 703 **1886 Gem Brilliant Uncirculated.** A partially prooflike example, with deep gold toning on the obverse, lighter gold on the reverse. The fields on both sides are brightly reflective, and have partial mirrors showing. A lovely example of this low mintage issue, one of only 5,000 business strikes coined.

*Ex Stock's privately, August 1976.*



- 704 **1886 Choice Brilliant Uncirculated.** A second, one of only 5,000 struck for circulation. Both sides of this piece are toned around the rims in deep russet, while the centers are bright silver. The fields are partially reflective, and show full mint lustre cartwheels.

*Ex Stack's privately, December 1973.*

### CHOICE PROOF 1887 HALF DOLLAR



*Lot No. 705*

- 705 **1887 Choice Brilliant Proof**, virtually Gem. One of only 710 Proofs struck. Luxurious concentric bands of iridescent silver, electric blue, lilac and deep rose make this coin a stunning beauty.

*Ex Stack's October 1987 Sale, lot 530.*

### SUPERB GEM 1887 HALF DOLLAR



*Lot No. 706  
(Enlarged)*

- 706 **1887 Gem Brilliant Uncirculated.** A simply superb example of this issue. The coin is virtually unimprovable. Both the obverse and reverse are bright white and untoned. The fields on each side are lusciously frosty. Full mint lustre can be seen creating perfectly sharp and unbroken cartwheels on each side. Very sharply struck in the centers, with all design details clear and bold. A lovely example, destined for a high grade collection. Sixth, seventh, eighth stars soft in the center, some softness at the base of the date numerals, all as made. Nearly hidden reverse scuff in right field below RIC. (SEE COLOR PLATE)

*Ex Stack's 66th Anniversary Sale (October 2001, lot 422).*

- 707 **1887 Brilliant Uncirculated**, semi-prooflike. A dramatically toned example of this low mintage issue. Only 5,000 business strikes were coined this year. The obverse is toned in rich gray with iridescent blue showing, while the reverse is a lovely combination of gray, iridescent blue and rose. The fields on both sides are brightly reflective, with partial mirrors showing.

*Ex Stack's June 1974 Sale, lot 195.*

- 708 **1888 Very Choice Brilliant Proof**, near-Gem status. Only 832 were struck. Both the obverse and reverse are attractively toned in a very deep, rich gray with pleasing, iridescent blue and very pale rose toning on both sides. The central devices are nicely frosty, and stand out to full effect against the bright, deep mirror fields. A lovely example. NGC PF64.

*Ex Stack's Americana Sale (January 2000, lot 1694).*

### PROOFLIKE 1888 HALF DOLLAR



*Lot No. 709*

- 709 **1888 Gem Brilliant Uncirculated, prooflike.** A near-Superb example of this issue. Both the obverse and reverse fields are brightly reflective, with full mirrors showing. The obverse is wreathed around the rim in a rich gold, while the center is bright silver. The reverse, on the other hand, is a nice combination of iridescent rose and blue married to light gold. One or two small ties in the right obverse field are noted for accuracy's sake. Low mintage issue, only 12,000 business strikes were coined.

*Ex Nate Smith Collection (Stack's, March 1973, lot 978).*

- 710 **1888 Choice Brilliant Uncirculated.** A second example of this low mintage issue, one of only 12,000 business strikes coined. This piece is toned on both sides in pale russet, with a diagonal band of deeper color across the reverse field. Some hairlines are noted.

*Ex Stack's privately, December 1973.*

**SPLENDID CHOICE PROOF 1889 HALF DOLLARS**

**The James A. Stack Specimen**



(Enlarged)



Lot No. 711



(Enlarged)

- 711 **1889 Choice Brilliant Proof.** A near-Gem example exhibiting deepest tobacco gold, the rims with a thin band of bright blue adding to the coin's extraordinary beauty. *One of 711 Proofs struck near the end of this series. (SEE COLOR PLATE)*

*Ex James A. Stack Collection (Stack's, January 1990, lot 803).*

- 712 **1889 Choice Brilliant Proof.** A second. This coin displays profoundly brilliant fields with brightly frosted, needle-sharp devices, all laved in subtle caramel-gold of the most remarkable visual quality. *One of 711 Proofs struck as the long-enduring Gobrecht design neared its end.*

*Ex Stack's September 1991 Sale, lot 996.*

- 713 **1889 Choice Brilliant Uncirculated, prooflike.** A lovely, bright white and untoned example of this issue, with just a touch of russet in places around the rims. The fields are lightly reflective. Low mintage issue, one of only 12,000 business strikes coined.

*Ex Stack's privately, May 1974.*

- 716 **1890 Choice Brilliant Uncirculated, prooflike.** A second example of this low mintage issue, one of only 12,000 business strikes coined. This piece is toned on both sides in nice, pale gold. The fields are brightly reflective, and the strike is sharp. Some hairlines are noted.

*Ex Stack's privately, April 1976.*

**GEM PROOF 1890 HALF DOLLAR**



Lot No. 714  
(Enlarged)



- 714 **1890 Gem Brilliant Proof.** Spectacular gold and pale blue obverse, lilac and iridescent blue reverse make this coin a visual standout. *One of 590 Proofs struck and certainly among the finest known to collectors today. (SEE COLOR PLATE)*

*Ex Stack's March 1996 Sale, lot 674.*

- 715 **1890 Choice Brilliant Uncirculated, prooflike.** Both sides of this pleasingly toned piece are brightly reflective, with partial mirrors showing. The rims are wreathed in iridescent blue and rose, while the centers are bright white and untoned. *Only 12,000 struck for circulation. Some light marks are visible.*

*Ex Westchester Collection (Stack's, December 1973, lot 1141).*

**LOVELY NEAR-GEM 1891 PROOF HALF DOLLAR**



Lot No. 717  
(Enlarged)



- 717 **1891 Gem Brilliant Proof.** *One of 600 Proofs struck. Gorgeous iridescent blue, deep rose and orange gold at the peripheries amplify the glittering appeal of this magnificent Gem of the final Liberty Seated date. (SEE COLOR PLATE)*

*Ex Stack's Americana Sale (January 1997, lot 582).*

- 718 **1891 Brilliant Uncirculated, or slightly finer.** A lovely, beautifully toned example of the last year of the type. Both sides are wreathed in gray, iridescent blue and rich russet, while the center of the reverse has a dusting of pale rose. The fields are frosty and lustrous, and the piece has a very pleasing appearance.

*Ex Westchester Collection (Stack's, December 1973, lot 1143).*



## BARBER HALF DOLLARS: 1892-1915



The Mint Act of September 26, 1890 allowed the Mint to effect redesigns of any coinage type that had been in circulation for more than 25 years. Since Gobrecht's Seated Liberty type on the Half Dollar met that requirement, the Mint decided to redesign the types on the coin. Rather than assigning the task to a Mint employee, a public competition was announced, the best design submitted and chosen by a panel of judges to become the new Half Dollar's types.

Whether we accept Walter Breen's interpretation of the subsequent events or not, the fact remains that the panel of judges did not approve of any of the submitted designs and instead, consigned the redesign to Mint engraver Charles Barber.

Barber's types are among the least successful of any in the entire U.S. coinage series, not just on Half Dollars. His Liberty head is of indeterminate gender although it appears to lean more toward masculinity. The inspiration is Morgan's Liberty head on the Silver Dollar, reversed and tidied up a bit. Barber's version of the Great Seal for the Half Dollar reverse is nearly cartoon-like in its inelegance and had Ben Franklin been alive would have received the same condemnation that founding father heaped on our nation's first mascot. The design enshrines the cheapest aesthetic of the smug and stultifying climate of the gilded age.

The Barber type was struck in large quantities annually in the three principal national mints of Philadelphia, New Orleans, and San Francisco. When New Orleans ceased coining the denomination in 1909 the output from the new Denver Mint took up the slack. One of its claims to fame lies in the fact that the Barber type saw the end of the southern mint and the creation of the Rocky Mountain facility.

Proofs were struck regularly every year for collectors. The series enjoys one rare issue, the 1892'O' Micro O. All other dates are easily collectable in grades through Choice AU, including the tougher issues of 1897 and 1904. Uncs are harder to find, especially for those two keys, and real gems are elusive and expensive for nearly all dates in the series. Barber Half Dollars circulated actively.

**Obverse Design:** A peculiarly androgynous head of Liberty facing to the right wearing a wreathed liberty cap on which is inscribed LIBERTY, six stars to the left and seven to the right, IN GOD WE TRUST above and the date below.

**Reverse Design:** A decidedly inelegant rendition of the Great Seal, the denomination spelled out in full below.

**Edge:** Reeded.

**Authorization:** Mint Acts of April 2, 1792; March 3, 1865; February 12, 1873; September 26, 1890.

**Issue Dates:** 1892-1915.

**Mints:** Philadelphia, New Orleans, San Francisco, Denver.

**Statutory Size:** 30.6 mm.

**Statutory Weight:** 192.9 grains.

**Statutory Composition:** .9000 Silver, .1000 Copper.

**Designer:** Charles E. Barber.



# BARBER HALF DOLLARS



723



732



744



751



755



760



765



769



770



774







781



782



787



794



799



803



814



823



834



836





## INCREDIBLE 1892'O' MICRO O HALF DOLLAR



*Lot No. 723*

## SPECTACULAR 1921'S' HALF DOLLAR



*Lot No. 868*





Lot No. 719

- 719 **1892 Choice Brilliant Uncirculated** and free of any particularly distracting surface imperfections. Razor-sharp, velvet-like fields and devices are drenched in a deep blend of rose-gold, olive-russet, and emerald iridescence.

*Ex Stack's December 1991 Sale, lot 1834.*

- 720 **1892 Another. Brilliant Uncirculated.** Rich satiny mint bloom is pleasantly accented by delicate russet-mauve toning at the obverse periphery. The reverse is fully Choice.

*Ex Westchester Collection (Stack's, December 1973, lot 1145).*

### SPLENDID 1892'O' HALF DOLLAR



Lot No. 721

- 721 **1892'O' Gem Brilliant Uncirculated.** A lovely shade of well balanced lavender-golden toning complements surfaces that exhibit an abundance of unbroken icy mint bloom. A truly exceptional example of this very scarce issue.

*Ex Stack's January 1994 Sale, lot 799; earlier ex Paramount's session of Auction '87 (August 1987, lot 182).*

- 722 **1892'O' Another. Brilliant Uncirculated.** Toned a shade of pale gold accented by delicate blue peripheral iridescence. Well struck and quite satiny.

*Ex Charles H. Patten Collection (Stack's, May 1973, lot 434).*

### INCREDIBLE 1892'O' MICRO O HALF DOLLAR

Easily One of the Finest Known of This Great Rarity



(Enlarged)



(Enlarged)

Lot No. 723

- 723 **1892'O' Microscopic O mintmark. Gem Brilliant Uncirculated** and an absolutely spectacular example! Boldly struck in every respect; there being full detail in the stars, legends, and denticulation at the periphery as well as razor-sharp central definition in the wing feathers, shield, hair, and laurel wreath. Unbroken velvet-like mint bloom is augmented by a splendid blush of russet-mauve and golden toning. A **rare and highly important** variety in any grade and **virtually unobtainable** in the condition offered here! In fact, this fantastic specimen is **without question among the top three of four pieces known!** (SEE COLOR PLATE)

*Ex James A. Stack Collection (Stack's, March 1975, lot 572); earlier from the William C. Ahester Collection (B. Max Mehl, June 1946, lot 581).*

*It is rather generally believed that this variety was the result of a careless U.S. Mint employee erroneously using a mintmark punch intended for a Quarter Dollar on a Half Dollar die.*



Lot No. 724

- 724 **1892'S' Brilliant Uncirculated.** Olive-golden hues are accented by lavender overtones. The obverse is fully frosty, the reverse semi-reflective. Scarce in this condition.

- 725 **1892'S' Another. Brilliant Uncirculated** and exhibiting a considerable amount of field reflectivity. Fully struck design elements are nicely complemented by pleasant shades of gold and lavender-rose. The upper obverse reveals some as struck planchet roughness.

*Ex Stack's September 1987 Sole, lot 1321.*

- 726 **1893 Brilliant Uncirculated.** Full mint lustre is accompanied by a light shade mauve-golden toning. Boldly struck and displaying a typical degree of surface abrasion at the most vulnerable obverse locations.



Lot No. 727

- 727 **1893'O' Choice Brilliant Uncirculated** and enjoying the visual allure of a splendid full Gem. This satiny, boldly struck jewel exhibits glorious rings of emerald-gold, sky blue, and violet peripheral iridescence on either side. The fields are virtually free of marks and the devices reveal only minor, well concealed shortcomings. From the standpoint of eye appeal, this coin is nearly unimprovable!

*Ex Reed Hawn Collection (Stack's, August 1973, lot 324).*

### CHOICE 1893'S' HALF DOLLAR



Lot No. 728

- 728 **1893'S' Choice Brilliant Uncirculated** and an unencumbered, entirely original example of this very scarce issue. Rich shades of lavender-violet and golden toning very distinctively augment meticulous, semi-reflective surfaces.

*Ex Stack's 63rd Anniversary Sole (October 1998, lot 410).*

- 729 **1893'S' Another. Brilliant Uncirculated** and nearly of Choice quality. Glowing frosty mint bloom is framed by russet-mauve peripheral iridescence. Fully struck on either side.

*Ex Charles H. Patten Collection (Stack's, May 1973, lot 438).*

### COLORFUL 1893'O' HALF DOLLAR



Lot No. 730

- 730 **1894 Gem Brilliant Uncirculated.** Unbroken velvet-like mint lustre and a meticulous strike characterize this beauty! A rich shade of liquid gold very effectively highlights the periphery.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 327).*



## DEEP MIRROR OBVERSE 1894 HALF DOLLAR



Lot No. 731

- 731 **1894 Another. Very Choice Brilliant Uncirculated.** The obverse gives the appearance of a high grade Cameo Proof. The reverse is boldly struck and entirely satiny. A delicate blush of lilac-russet highlights either side of this intriguing, highly attractive specimen!

*Ex Dr. Donald J. Craite/Edith Bush Charitable Foundation Sale (Stack's, June 2000, lot 719).*

## SUPERLATIVE 1894'O' HALF DOLLAR

## The Floyd Starr Specimen



Lot No. 732  
(Enlarged)

- 732 **1894'O' Gem Brilliant Uncirculated** and a simply stunning example! Unbroken velvet-like fields and sharp, premium quality design elements are awash in a magnificent suffusion of russet-mauve, olive-gold, and subtle emerald iridescence. Examples of this date at or near this quality level are few and far between indeed! (**SEE COLOR PLATE**)

*Ex Estate of Floyd T. Starr (Stack's, January 1993, lot 580).*

- 733 **1894'O' Another. Brilliant Uncirculated.** Frosty surfaces are handsomely completed by rich champagne, lilac, and golden peripheral iridescence. A choice specimen were it not for some light obverse disturbance at Liberty's cheek and neck.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 328).*



Lot No. 734

- 734 **1894'S' Brilliant Uncirculated** and a significantly better than average example. Glowing satiny lustre is augmented by a shade of pale russet. The reverse is that of a near-Gem.

- 735 **1894'S' Another. Brilliant Uncirculated** and very boldly struck. Faint hairlines are visible beneath deep shades of golden-gray. The surfaces are otherwise Choice.

*Ex Coin Galleries' May 1972 Mail Bid Sale, lot 1127.*



Lot No. 736

- 736 **1895 Choice Brilliant Proof.** One of 880 *Proofs struck*, a coin displaying breath-taking mirror fields, stark white devices wonderfully free of distracting marks, enriched by a subtle touch of pink at the peripheries.

*Ex Stack's September 1998 Sale, lot 637.*

- 737 **1895 Brilliant Proof.** Another. Splendidly squared rims enclose glittering pale salmon-edged mirror fields, semi-brilliant flawless devices of the greatest beauty. Here is a nearly fully Choice example of 880 *Proofs struck*.

*Ex Alto Sale (Stack's, December 1970, lot 966).*

- 738 **1895 Brilliant Uncirculated**, nearly of Choice distinction. Fully struck in every respect. There are some minor obverse facial slide marks, otherwise this impressive coin would easily warrant a Choice or better classification. Toned an ever so subtle shade of lavender on either side with a crescent of russet accenting the right obverse periphery.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 331).*

## BORDERLINE GEM 1895'O' HALF DOLLAR



Lot No. 739

- 739 **1895'O' Choice Brilliant Uncirculated** and just on the very cusp of a Gem classification. Meticulously struck and offering glowing satiny mint bloom. The peripheries display shades of mauve and subtle blue-green iridescence, fading to a pale gold at the centers. An outstanding specimen in every respect and decidedly scarce in this condition!

*Ex George F. Scanlon Collection (Stack's, October 1973, lot 1570).*

- 740 **1895'S' Brilliant Uncirculated.** This sharp, semi-reflective example displays splashes of pale olive-golden toning on the obverse. The reverse is fully Choice.

*Ex Central States Numismatic Society Sale (Rarcoa, May 1973, lot 405).*

MAGNIFICENT GEM PROOF 1896  
HALF DOLLAR

Lot No. 741

- 741 **1896 Gem Brilliant Proof.** Only 762 Proofs were struck. This pristine mirror-reflective Gem is light-years beyond Breen's description of this date as "usually poorly cleaned." Indeed, finding a more nearly perfect example might well be impossible.

*Ex Stack's March 2000 Sale, lot 1395.*

- 742 **1896 Brilliant Uncirculated.** Pale lilac-mauve toning complements well struck, fully frosty fields and devices.

*Ex George F. Scanlon Collection (Stack's, October 1973, lot 1573).*



Lot No. 743

- 743 **1896'O' Brilliant Uncirculated** and exhibiting an impressive prooflike appearance. Deep rose-gray fields and devices are augmented by pale blue and golden overtones. A very scarce date in full Mint State.

*Ex W. Earl Spies Collection (Stack's, December 1974, lot 764).*

## ATTRACTIVE 1896'S' HALF DOLLAR

Lot No. 744  
(Enlarged)

- 744 **1896'S' Choice Brilliant Uncirculated.** Full velvet-like surfaces and a distinctive blend of pale violet and golden toning give this example outstanding visual allure. Specimens of this issue and quality range are decidedly challenging to obtain! (SEE COLOR PLATE)



Lot No. 745

- 745 **1896'S' Another. Brilliant Uncirculated,** nearly a Choice specimen. Fully struck in every respect and exhibiting satiny fields on either side. The right obverse as well as areas of the reverse are toned a rich russet and mauve-gold. The remainder of the coin is toned a delicate gray. Scarce.

- 746 **1896'S' A third. Brilliant Uncirculated** and well struck. Icy mint frost beneath splashes of pale lilac-russet toning. Scarce.

- 747 **1897 Choice Brilliant Proof.** Boldly assertive frosted devices leap out from silver mirror fields displaying light pink at the peripheries. One of 731 Proofs struck and an unusually charming example.

*Ex Stack's September 1996 Sale, lot 1510.*





Lot No. 748

- 748 **1897 Choice Brilliant Uncirculated.** Pale champagne toning over assertive satiny fields and devices. The obverse periphery enjoys a blend of red-gold iridescence.

- 749 **1897 Another. Choice Brilliant Uncirculated.** This lavender-rose example is accented by hints of gold at the peripheries. Boldly struck and entirely satiny.

*Ex Adrian Ross Collection and other important consignments (Stack's, June 1990, lot 327).*

- 750 **1897 A third. Brilliant Uncirculated** and just on the cusp of a fully Choice designation. Sharply struck and delicately toned. The fields and devices are drenched in an abundance of frosty mint bloom. A particularly attractive reverse would easily justify a Gem status.

*Ex Numisma '95 Sale (Rarcoa/Akers, November 1995, lot 2523).*



Lot No. 752

- 752 **1897'S' Brilliant Uncirculated.** Splashes of pale lavender-mauve toning over full frosty mint bloom. A touch of obverse friction is evident on Liberty's cheek. Notwithstanding the lustre and visual appeal of this example is really quite enticing. Very scarce this nice.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 341).*

- 753 **1898 Choice Brilliant Proof.** One of 735 Proof struck. This handsome coin's luxurious deep gunmetal blue toning glows with undercurrents of ember red for amazing overall Gem-quality beauty.

*Ex Stack's March 1993 Sale, lot 2461; previously ex Fraser Collection (Stack's, March 1978, lot 856).*

- 754 **1898 Brilliant Uncirculated** with claims to a Choice distinction. Shimmering mint frost is accented by the slightest blush of delicate lavender. Boldly struck.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 343).*

### GEM 1897'O' HALF DOLLAR



Lot No. 751  
(Enlarged)

- 751 **1897'O' Gem Brilliant Uncirculated.** A blend of lavender and russet-golden toning wonderfully accents deep velvet-like surfaces. The strike, likewise, is quite sharp for this issue and further enhances the desirability of this fascinating top-shelf example. **Rare** in this lofty state of preservation! (SEE COLOR PLATE)

*Ex R. L. Miles, Jr. Collection, Part II (Stack's, April 1969, lot 1422).*

### ENTHRALLING 1898'O' HALF DOLLAR



Lot No. 755  
(Enlarged)

- 755 **1898'O' Very Choice Brilliant Uncirculated** and drenched in thick, wonderfully appealing satiny mint bloom. A swathe of rich golden-rose hues are augmented by somewhat deeper peripheral obverse highlights. There is a bit of striking softness at the right central reverse, however the overall design definition is really quite nice for this date! **Rare** at this quality level. (SEE COLOR PLATE)

*Ex George F. Scanlon Collection (Stack's, October 1973, lot 1582).*

## MAJESTIC 1898'S' HALF DOLLAR



Lot No. 756

- 756 **1898'S' Choice Brilliant Uncirculated** with claims to the Gem category. Pale golden-rose toning over smooth, satiny fields and design elements. This sharp, distinctive specimen would certainly warrant a full Gem classification were it not for some faint vertical obverse roller striations.

*Ex Dolton Family Collection (Stack's, December 1975, lot 624).*

- 757 **1899 Choice Brilliant Proof.** Boldly reflective silver is edged in deep tawny gold. Splendid devices, mirror fields show a few hairlines which keep this coin from higher grade. *One of 846 Proofs struck.*

*Ex Stock's October 1993 Sole, lot 699.*

- 758 **1899 Choice Brilliant Uncirculated** or better. Somewhat mirrored fields and boldly struck devices are wonderfully enhanced by a rich blend of sunset-gold and pale violet toning.

*Ex Stock's 63rd Anniversary Sole (October 1998, lot 414).*

- 759 **1899 Another. Brilliant Uncirculated** and approaching the Choice category. Lavender centers are framed by iridescent red-gold at the peripheries. A well struck, satiny, premium quality specimen.

*Ex Charles H. Patten Collection (Stack's, May 1973, lot 454).*

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## EXCEPTIONAL 1899'O' HALF DOLLAR



Lot No. 760  
(Enlarged)

- 760 **1899'O' Very Choice Brilliant Uncirculated** and just bordering on a Gem classification. The color and lustre is magnificently "fresh" and appealing. There is a glint of field reflectivity beneath a compelling trace of golden iridescence. Well struck and truly outstanding for this uncommon New Orleans mint issue! (**SEE COLOR PLATE**)

*Ex Charles H. Potten Collection (Stack's, May 1973, lot 455).*

- 761 **1899'S' A solid About Uncirculated** example with claims to a higher grade. Mint frost beneath areas of sea-green and subtle gray toning.

*Ex Bryont & Mathey Estotes (Stack's, February 1973, lot 422).*

- 762 **1900 Brilliant Proof.** *One of 912 Proofs struck.* Frosty white devices rise above clear mirror-gold fields of great distinction, creating the most delightful visual contrast.

## GEM MINT STATE 1900 HALF DOLLAR



Lot No. 763

- 763 **1900 Gem Brilliant Uncirculated.** Varying shades of russet and golden toning adorn surfaces that are free of all but the most inconsequential of microscopic imperfections. A fully struck, satiny, wonderfully satisfying specimen!





Lot Na. 764

- 764 **1900'O' Brilliant Uncirculated.** From Stack's sale of the Dalton Family Collection wherein it was described as "a slide mark on the cheek from the Gem category." Lovely mauve-gold and deep blue peripheral iridescence frames fields and devices that are dripping in rich velvet-like mint lustre. The central reverse is not fully struck. Scarce.

*Ex Dalton Family Collection (Stack's, December 1975, lot 629).*

#### SPLENDID VIRTUAL GEM 1900'S' HALF DOLLAR



Lot Na. 765  
(Enlarged)

- 765 **1900'S' Very Choice Brilliant Uncirculated** and a simply fabulous specimen! In fact, we would unhesitatingly call this jewel a full Gem were it not for the slightest hint of central striking softness on either side. A luxuriant velvet-like glow is marvelously complemented by an overlying shade of rich lilac. The surface quality, likewise, is really quite impressive for a coin of this date! Examples at this quality level hardly ever surface and are legitimately **rare!** (**SEE COLOR PLATE**)

*Ex Central States Numismatic Society Sale (Rarcaa, May 1973, lot 420).*

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Lot Na. 766

- 766 **1900'S' Another. Choice Brilliant Uncirculated** and well struck on both the obverse and reverse. An abundance of icy mint frost and a gentle shade of lavender-golden toning characterize this very handsome example. Very scarce this nice!

*Ex Jahn Glenn Halsell, Jr. Collection (Stack's, March 1984, lot 781).*



Lot Na. 767

- 767 **1901 Gem Brilliant Proof.** Full cartwheel gleam, hints of pink-gold at the peripheries define this example of a *Proof* mintage of 813 pieces. A faint blush of toning brings life to Liberty's cheek.

*Ex Stack's January 1994 Sale, lot 813.*

#### COLORFUL 1901 HALF DOLLAR



Lot No. 768

- 768 **1901 Very Choice Brilliant Uncirculated** and just on the cusp of a full Gem classification. Gorgeous rainbow peripheral iridescence frames pale mauve-golden toning on either side of this compelling beauty! The underlying strike and surface quality, likewise, are both well balanced and of premium quality. Even the most advanced Barber Half Dollar collector would be hard-pressed to find an example of this date that surpasses the coin offered here in terms of pure visual appeal!

*Ex Dalton Family Collection (Stack's, December 1975, lot 631).*

## MIRROR PROOFLIKE 1901'O' HALF DOLLAR



Lot No. 769  
(Enlarged)

- 769 **1901'O' Choice Brilliant Uncirculated** and enjoying dazzling mirrored fields. In fact, the cataloguer's first impression upon viewing the obverse of this intriguing specimen was that the coin is a Philadelphia Mint Proof! The obverse stars, denticulation, rim squareness, and central sharpness are all similar to that of a Proof. The reverse, with the exception of some striking weakness at the eagle's head, inner wings, and shield, is also reminiscent of a Proof. A gentle blush of lilac-gray toning on either side is accompanied by subtle splashes of russet. This date is very scarce in Choice or better condition and is **rarely encountered** with full prooflike fields. (**SEE COLOR PLATE**)

*It is important to note that branch mint Proof Barber Half Dollars from the New Orleans Mint do surface on rare occasion. The coin offered here certainly warrants close comparison to those coins recognized as Proofs should such an occasion arise.*

## MINT STATE 1901'S' HALF DOLLAR



Lot No. 770  
(Enlarged)

- 770 **1901'S' Brilliant Uncirculated.** Varying shades of lavender, champagne, and subtle olive-gray toning are accented by hints of peripheral iridescence. There are some obverse slide marks evident at Liberty's cheek and neck that preclude a Choice designation for this **rare** specimen. Satiny and sharply struck. (**SEE COLOR PLATE**)

- 771 **1902 Choice Brilliant Proof.** Intensely glowing orange-gold joins narrow bands of iridescent blue to create altogether exceptional, eye-catching beauty for this example of a *Proof* mintage of only 777 pieces.

*Ex Stack's September 1991 Sale, lot 363.*

- 772 **1902 Brilliant Uncirculated.** A blend of pale gold, mauve, and subtle olive pleasantly augments satiny underlying mint bloom. Sharply struck.

*Ex George F. Scanlon Collection (Stack's, October 1973, lot 1596).*



Lot No. 773

- 773 **1902'O' Brilliant Uncirculated.** An abundance of rich mint frost is charmingly accented by royal blue and fiery golden peripheral iridescence. Scarce.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 359).*

## MESMERIZING 1902'S' HALF DOLLAR



Lot No. 774  
(Enlarged)

- 774 **1902'S' Gem Brilliant Uncirculated** and an absolutely magnificent example! Boldly struck, nearly pristine fields and devices are gloriously accented by varying shades of lovely olive-gold and pale lavender iridescence. A shimmering beauty of the highest order, easily rivaling the finest available examples of this date! (**SEE COLOR PLATE**)

*Ex James A. Stack Collection (Stack's, March 1975, lot 606).*

- 775 **1903 Brilliant Uncirculated** and approaching a Choice designation. Delicate rose-golden toning, a well balanced strike, and an ample offering of mint frost give this coin noteworthy character.

- 776 **1903'O' Brilliant Uncirculated** with claims to a Choice status. Satiny fields and design features are very effectively augmented by varying shades of iridescent russet-mauve and delicate jade. Well struck and scarce.



## ASSERTIVE 1903'S' HALF DOLLAR



Lot No. 777

- 777 **1903'S' Choice Brilliant Uncirculated** and bordering on a Gem distinction. A lovely swathe of golden toning bathes surfaces that exude a wonderfully rich offering of velvet mint bloom. Bold visual presence separates this very scarce beauty from an overwhelming percentage of the known Mint State survivors of this date!

*Ex Stack's October 1996 Sale, lot 325.*

- 778 **1903'S' Another. Brilliant Uncirculated**, nearly a Choice specimen. A rich complement of icy mint frost accompanies a sharp strike. Golden toning highlighted by the slightest hint of mauve and pale emerald at the peripheries completes the handsome visual appeal of this scarcity.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 364).*

- 779 **1904 Brilliant Proof.** Glass-satin silver underlies the palest yet pervasive golden toning of the most delicate beauty. *One of only 760 Proofs struck* and a coin hard to improve upon in terms of overall appeal.

*Ex James A. Stack Collection (Stack's, January 1990, lot 892).*



Lot No. 780

- 780 **1904 Very Choice Brilliant Uncirculated** and an absolutely outstanding example in every respect! This jewel displays satiny, meticulously detailed surfaces awash in a compelling shade of champagne-golden toning. The rims on either side are further enhanced by traces of lovely lilac iridescence. A beauty and certain to please!

*Ex Reed Hawn Collection (Stack's, August 1973, lot 366).*

## VIBRANT GEM 1904'O' HALF DOLLAR



Lot No. 781  
(Enlarged)

- 781 **1904'O' Gem Brilliant Uncirculated** and enjoying an incredible blend of rich pastel iridescence! Lavender-rose central toning gradually transforms to aqua-blue, jade, and fiery gold at the peripheries. The underlying devices are very sharply struck, and are distinctively contrasted by cartwheel lustre in the fields. It is hard to imagine there being an example of this **rare** date that could possibly surpass the sheer visual charm of the coin offered here. **(SEE COLOR PLATE)**

*Ex James A. Stack Collection (Stack's, March 1975, lot 611).*

## RARE MINT STATE 1904'S' HALF DOLLAR



Lot No. 782  
(Enlarged)

- 782 **1904'S' Brilliant Uncirculated** with claims to a Choice designation. Sharp, wholesome, and entirely original! Satiny fields and bold design elements are handsomely accented by iridescent violet-blue peripheries and pale golden centers. Mint State examples of this date are **quite rare**, there being perhaps 20 or so such pieces that can be accounted for. **(SEE COLOR PLATE)**

*Ex Reed Hawn Collection (Stack's, August 1973, lot 368).*

*This date is rather widely recognized as being the rarest Barber Half Dollar issue in full Mint State (the only other possible contender being the 1896'O').*

- 783 **1905 Choice Brilliant Proof.** One of 727 struck. Rich glowing gold enlivens wonderfully reflective fields, all enclosed in high square rims with partial wire edges. A faint fingerprint in the obverse field emerges under a glass.

*Ex Stack's March 1990 Sale, lot 340*

- 784 **1905 Brilliant Uncirculated.** Mint frost beneath lovely olive-golden toning. The obverse periphery exhibits distinctive multi-colored iridescence. An uncommon date with a comparatively low mintage.

#### EXTRAORDINARY 1905'O' HALF DOLLAR



*Lot No. 785*

- 785 **1905'O' Very Choice Brilliant Uncirculated** and a highly attractive example. The reverse is fully Gem. Needle-sharp legends and design elements are gloriously embellished by outstanding color and lustre. Red-gold, emerald, and lilac peripheral iridescence fades to a pale gold at the centers. The underlying surfaces are drenched in thick, satiny lustre. A very scarce date in this state of preservation.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 371).*



*Lot No. 786*

- 786 **1905'O' Another. Choice Brilliant Uncirculated.** Some faint obverse hairlines are well concealed by lovely russet-mauve and pale green iridescence. Boldly struck, fully satiny, and powerfully appealing.

*Ex Albert W. Sovoge Collection (Stack's, October 1997, lot 695); earlier ex Stack's December 1980 Sale, lot 569.*

#### EXQUISITE 1905'S' HALF DOLLAR



*Lot No. 787  
(Enlarged)*

- 787 **1905'S' Choice Brilliant Uncirculated** and just on the cusp of a full Gem distinction. This boldly struck, rich golden example is accented by delicate lilac undertones. The fields and design features are entirely satiny and are free of all but the most insignificant of imperfections. A simply marvelous example and really quite **rare** in this condition! (**SEE COLOR PLATE**)

*Ex Southern Gentlemen Collection (Stack's, June 1989, lot 1927); earlier ex Alex Shuford Collection (Abe Kosoff, May 1968, lot 1364).*

- 788 **1905'S' Another. Choice Brilliant Uncirculated.** Glowing satiny lustre very handsomely augments a needle-sharp strike. The toning on either side makes a charming transition from russet at the peripheries to pale lilac-gold at the centers. Very scarce this nice.

*Ex Central States Numismatic Society Sale (Rorcoo, Moy 1973, lot 435).*

#### VERY CHOICE PROOF 1906 HALF DOLLAR



*Lot No. 789*

- 789 **1906 Very Choice Brilliant Proof.** Glassy reflectivity and needle-sharp design features are handsomely augmented by rich shades of lavender and gold. A total of 675 Proofs of this issue were struck.

*Ex Hermon Holpern Collection (Stack's, Moy 1999, lot 2512).*



## GEM MINT STATE 1906 HALF DOLLAR



Lot No. 790

- 790 **1906 Gem Brilliant Uncirculated.** Here is a razor-sharp, velvet-like specimen that enjoys virtually mark-free fields and design elements. A wonderful blush of champagne and golden toning completes the compelling visual allure of this beauty!

- 791 **1906 Another. Very Choice Brilliant Uncirculated** and just bordering on a fully Gem classification. Pale rose-golden fields and devices are simply rippling with an abundance of wonderfully rich velvet-like mint bloom. A splendid coin with unparalleled eye appeal.

- 792 **1906 A third. Brilliant Uncirculated.** Well struck and displaying plenty of satiny mint lustre beneath delicate golden toning.

## NEAR-GEM 1906'D' HALF DOLLAR



Lot No. 793

- 793 **1906'D' Very Choice Brilliant Uncirculated,** virtually of Gem quality. Electric-blue and emerald peripheral iridescence frames rich golden central hues. The underlying surfaces enjoy a very sharp strike accompanied by rich satiny mint bloom. An absolute beauty!

*Ex Reed Hawn Collection (Stack's, August 1973, lot 375).*

## NEAR-GEM 1906'O' HALF DOLLAR



Lot No. 794  
(Enlarged)

- 794 **1906'O' Very Choice Brilliant Uncirculated** and easily warranting a Gem classification were it not for some barely detectable central obverse roller striations. Orange-golden centers are surrounded by lavender, sky blue, and pale green iridescence at the peripheries. The lustre is wonderfully rich and is very effectively complemented by a noteworthy strike. A very elusive issue in this condition and offering magnificent visual appeal! (*SEE COLOR PLATE*)

*Ex Reed Hawn Collection (Stack's, August 1973, lot 376).*



Lot No. 795

- 795 **1906'S' Choice Brilliant Uncirculated** with claims to a higher grade. Delicately muted satiny mint lustre is handsomely augmented by a blend of rich iridescent rose, russet, and mauve toning. Scarce this nice.

- 796 **1906'S' Another. Choice Brilliant Uncirculated** and certainly worthy of a higher distinction, but for some very light planchet roller striations at the central obverse. Splashes of golden-brown and pale mauve toning nicely accent unbroken velvet-like mint bloom. Well struck.

*Ex Charlotte Collection (Stack's, March 1991, lot 1617).*



Lot No. 797



Lot No. 798



- 797 **1907 Gem Brilliant Proof.** One of only 575 Proofs struck. Deeply reflective silver is awash in pale peach covering lower obverse and most of the reverse of this heart-warming Gem.

*Ex Stack's March 1993 Sale, lot 2468.*

- 798 **1907 Very Choice Brilliant Uncirculated** and enjoying more than its fair share of shimmering satiny mint lustre. Boldly struck devices are nicely accented by an ever so slight trace of delicate golden toning. The reverse is that of an unquestionable Gem.

*Ex Charles H. Patten Collection (Stack's, May 1973, lot 479).*

### IMPOSING 1907'D' HALF DOLLAR



(Enlarged)



Lot No. 799



(Enlarged)

- 799 **1907'D' Gem Brilliant Uncirculated.** This compelling specimen offers glistening velvet-like lustre beneath an inspiring array of iridescent olive, golden, and subtle rose toning. The surface quality, likewise, is head and shoulders above nearly any survivor of this date. A wonderfully wholesome, unencumbered jewel! (**SEE COLOR PLATE**)

*Ex George F. Scanlon Collection (Stack's, October 1973, lot 1619).*

- 800 **1907'D' Choice Brilliant Uncirculated** and quite appealing. The obverse exhibits pale lavender-mauve central toning accented by russet at the periphery. The reverse is a pleasant, light russet-gold. A well balanced and entirely satiny example.

*Ex Stack's May 1993 Sale, lot 805.*

### HIGH GRADE 1907'O' HALF DOLLAR



Lot No. 801

- 801 **1907'O' Very Choice Brilliant Uncirculated** and just a whisper away from an unequivocal Gem classification. Varying shades of amber-golden toning are pleasantly heightened by a trace of emerald iridescence. The strike is **surprisingly sharp for this date**, there being excellent central detail on either side. This remarkable strike is wonderfully complemented by a wealth of satiny lustre. A beauty of the highest order!

*Ex Central States Numismatic Society Sale (Rarcoa, May 1973, lot 442).*

*This date is notorious for its generally weak strikes and poor overall die quality (the well known "mumps" variety of this issue being indicative of the caliber of product minted in New Orleans in 1907).*

- 802 **1907'O' Another. Brilliant Uncirculated** and a Choice example albeit possessing the rather indistinct central strike that is characteristic of a large proportion of the production from this issue. A blend of subtle rose and golden toning enhances the visual appeal of this offering.

*Ex Globus/Mihalyi/Gallagher Sale (Stack's, September 1998, lot 646).*



## AMAZING GEM 1907'S' HALF DOLLAR

From the James A. Stack and Will W. Neil Collections



Lot No. 803  
(Enlarged)

- 803 **1907'S' Gem Brilliant Uncirculated** and an absolutely captivating specimen! Rich sea-green, steel, and subtle golden iridescent toning over a bountiful layer of unbroken satiny mint bloom. The strike is nearly full and the surfaces are free of all but the most minor of well concealed imperfections. Without question, the rarest date Barber Half Dollar in Mint State or better condition dated after 1906. Acquiring a Gem quality example of this magnitude would certainly be a very problematic task, as this date is **rare** within this lofty grade range! (**SEE COLOR PLATE**)

*Ex James A. Stack Collection (March 1975, lot 623; earlier from the Will W. Neil Collection (B. Max Mehl, June 1947, lot 680).*

## GEM PROOF 1908 HALF DOLLAR



Lot No. 804

- 804 **1908 Gem Brilliant Proof.** An exceptional blend of rose, amber-golden, and russet iridescence complements cameo devices and fully mirrored fields. A colorful, wholesome, highly appealing beauty! *One of only 545 Proofs coined of this date.*

*Ex New York International Numismatic Convention Sale (Stack's, December 1999, lot 1802).*

- 805 **1908 Very Choice Brilliant Uncirculated** and offering the gorgeous appeal of a full Gem! Razor-sharp devices are magnificently accented by fields that are rippling with rich mint frost. A delicate blush of golden toning completes this beauty.

- 806 **1908'D' Choice Brilliant Uncirculated** with claims to a Gem distinction. This satiny, near-Gem offers a chisel-sharp strike accompanied by well balanced, wonderfully satisfying surface quality. Velvet mint bloom attractively accents an appealing blend of lavender-golden toning.

*Ex Numisma '95 Sale (Rarcoal/Akers, November 1995, lot 2541).*

- 807 **1908'D' Another. Choice Brilliant Uncirculated** or better. Golden mauve peripheral iridescence highlights a central blush of subdued lilac. The underlying lustre is quite vibrant and is effectively augmented by a very sharp strike.

*Ex Central States Numismatic Society Sale (Rarcoa, May 1973, lot 445).*

## GEM 1908'O' HALF DOLLAR



Lot No. 808

- 808 **1908'O' Gem Brilliant Uncirculated** and an outstanding example. A meticulous strike and assertive frosty mint bloom characterize this delicate golden jewel. An absolute top-shelf quality offering of this scarce date!

*Ex Stack's June 2002 Sale, lot 548.*

- 809 **1908'O' Another. Very Choice Brilliant Uncirculated.** Varying shades of pale rose, olive, and russet toning pleasantly enhance velvet-like fields and devices. Were it not for a few trivial, well concealed obverse facial slide-marks, the coin offered here would certainly be an undisputed Gem.



Lot No. 810

- 810 **1908'S' Brilliant Uncirculated** and of Choice quality were it not for some well concealed central obverse planchet roller striations. Areas of mauve peripheral iridescence gradually blend with delicate lavender-golden fields and devices. A boldly struck, highly attractive example of this scarce date.

*Ex Central States Numismatic Society Sale (Rarcoa, May 1973, lot 447).*

- 811 **1909 Choice Brilliant Proof.** Liquid glass fields and essentially flawless devices reflect the palest clear pink-gold for great visual distinction. *One of 650 pieces struck.*

*Ex Stack's October 1991 Sale, lot 1709.*

- 812 **1909 Brilliant Uncirculated** and significantly nicer than the typical Mint State offering. A wonderfully crisp strike is the strongest trait of this fully satiny, delicate lilac-gold example.



*Lot No. 813*

- 813 **1909'O' Choice Brilliant Uncirculated.** This premium specimen enjoys a very appealing combination of strike, color, and surface quality. Well balanced fields and design elements are charmingly adorned by a pale shade of golden-rose toning. Quite scarce this nice.

#### EXQUISITE 1909'S' HALF DOLLAR



*Lot No. 814  
(Enlarged)*

- 814 **1909'S' Very Choice Brilliant Uncirculated** and just bordering on a full Gem status. This colorful, highly compelling specimen is bathed in a heavenly offering of iridescent lilac, jade, and champagne-golden toning. The underlying surfaces reveal a few inconsequential marks, as well as some barely detectable central planchet roller striations. From the standpoint of sheer colorful visual beauty, this jewel simply cannot be beat! **(SEE COLOR PLATE)**

*Ex James A. Stack Collection (Stack's, March 1975, lot 630).*

- 815 **1910 Choice Brilliant Proof.** *One of 551 struck.* Marvelous reflectivity, gleaming clear gold complements pristine silver for bold effect.

*Ex Stack's privately, August 1976.*

#### INSPIRING 1910 HALF DOLLAR



*Lot No. 816*

- 816 **1910 Gem Brilliant Uncirculated.** Pale lavender and yellow-golden hues bathe razor-sharp design features and pristine fields. A wonderfully dense satiny mint lustre drenches the surfaces with assertive appeal! Simply an outstanding specimen in every respect!

- 817 **1910 Another. Choice Brilliant Uncirculated.** There is an ever so trivial obverse rim mark at 4:30, otherwise this handsome coin would warrant claims to a Gem designation. Icy mint frost and hints of reflectivity accompany a very sharp strike.

- 818 **1910'S' Brilliant Uncirculated.** This glossy example displays deep russet-mauve toning with traces of pale aqua-blue iridescence. There are a few faint obverse slide marks evident at Liberty's cheek and neck.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 395).*

- 819 **1911 Very Choice Brilliant Proof.** Deep-set gleam underlies variegated blue, russet, pink for multi-color visual distinction. *One of 543 Proofs struck* and among the finest at hand today.

*Ex Stack's November 1994 Sale, lot 904.*

#### ARE YOU A MEMBER OF THE JOHN REICH COLLECTORS SOCIETY YET?

The purpose of the John Reich Collectors Society (JRCS) is to encourage the study of numismatics, particularly United States gold and silver coins minted before the introduction of the Seated Liberty design, and to provide technical and educational information concerning such coins.

For information about membership, write to the JRCS, P. O. Box 135, Harrison, OH 45030 or log onto [www.jrcs.org](http://www.jrcs.org).



- 820 **1911 Very Choice Brilliant Uncirculated** and a lovely borderline Gem. The peripheries exhibit a blend of olive and emerald-green that gently fades to a russet-gold and delicate lavender at the centers. The underlying surfaces are free of all but the most trivial marks and are nearly fully struck. A splendid coin for the collector that demands originality!

*Ex Numisma '95 Sale (Rarcoa/Akers, November 1995, lot 2544).*

#### RAILROAD RIM 1911 HALF DOLLAR



*Lot No. 821*

- 821 **1911 Very Choice Brilliant Uncirculated.** Fully struck, glowing satiny surfaces are marvelously accented by a subtle blush of pale lilac and mauve toning. There is a distinct, albeit thin railroad rim that encircles the entire coin just inside the obverse edge. A fascinating specimen, both in terms of the high quality level and degree of rarity for a coin of this type exhibiting this very scarce mint error!

#### NEAR-GEM 1911'D' HALF DOLLAR



*Lot No. 822*

- 822 **1911'D' Very Choice Brilliant Uncirculated**, nearly a Gem example. A rich complement of golden toning is delightfully augmented by traces of delicate rose and jade at the obverse periphery. Velvet-like fields and devices accompanied by a generous strike complete the visual allure of this lovely offering.

*Ex Central States Numismatic Society Sale (Rarcoa, May 1973, lot 454).*

#### INCREDIBLE GEM 1911'S' HALF DOLLAR

**Easily Among The Finest Known Of This Date**



*Lot No. 823  
(Enlarged)*

- 823 **1911'S' Gem Brilliant Uncirculated** and an absolutely gorgeous specimen in every respect! The surfaces and strike nearly approach perfection, as the examiner must look long and hard to find even the most trivial of defects! Satiny mint bloom is marvelously enhanced by a delicate suffusion of fiery gold and ever so subtle lavender. A rare date in full Gem condition. This outstanding coin is **certainly among the finest known** of this date and could possibly rival the MS67 Eliasberg piece! (**SEE COLOR PLATE**)

*Ex Dr. E. Yale Clarke Collection (Stack's, October 1975, lot 422).*

*This date is highly underrated in full Mint State and almost never encountered within the Gem category; there being perhaps as few as a dozen or so that attain such a lofty grade. The piece offered here is not only a full Gem, but without question is of premium quality even for a coin so designated!*



*Lot No. 824*

- 824 **1912 Very Choice Brilliant Uncirculated.** There are a few trivial obverse contact marks at Liberty's neck and jaw, otherwise this beauty would easily qualify as a full Gem. Waves of champagne-golden toning accent surfaces that are drenched in rich satiny mint bloom. A colorful, wonderfully "fresh" specimen!

*Ex John Glenn Halsell, Jr. Collection (Stack's, May 1984, lot 806); earlier ex The Maurice Bauman Collection (Stack's, December 1966, lot 315).*

- 825 **1912** Another. **Choice Brilliant Uncirculated** and exhibiting plenty of velvet-like mint bloom. This rich russet-mauve example is augmented by golden and iridescent undertones. The surface quality justifies a near Gem status in many respects.

*Ex Stack's September 1992 Sale, lot 386.*

- 826 **1912** A third. **Choice Brilliant Uncirculated**. Golden centers are framed by rich hues of russet at the peripheries. The underlying fields and design elements offer a bold strike accompanied by lovely unbroken velvet-like mint bloom.

*Ex Edward Hessberg Collection (Stack's, June 1991, lot 1978) at which time it was encapsulated NGC MS63.*

- 827 **1912** A fourth. **Brilliant Uncirculated** and satiny. The obverse is toned a delicate rose-gold. The reverse exhibits shades of pale russet.



Lot No. 828

- 828 **1912'D' Choice Brilliant Uncirculated** with claims to a Gem distinction. Assertively struck and rippling with satiny mint lustre! This impressive example is accented by a blush of pale golden toning on either side.

*Ex Central States Numismatic Society Sale (Rarcoo, Moy 1973, lot 457).*

### ENCHANTING 1912'S' HALF DOLLAR



Lot No. 829

- 829 **1912'S' Very Choice Brilliant Uncirculated** and enjoying the compelling visual appeal of a full Gem. Glistening velvet surfaces are wonderfully free of marks or other imperfections. An assertive strike is augmented by an overlying blush of handsome tawny gold. A particularly scarce date at or above this lofty grade level!

*Ex Charles H. Patten Collection (Stack's, May 1973, lot 497).*

- 830 **1913 Choice Brilliant Proof**. One of 700 Proofs struck. Glass-mirror surfaces, bold salmon and blue toning combine to create a palette of vivid color for this near-Gem.

*Ex Stack's September 1997 Sale, lot 856.*

- 831 **1913 Choice Brilliant Proof**. Another. Scintillating overall glitter fills the smooth mirror fields. This reverse exhibits a swathe of clear rich peach toning of marvellous beauty.

*Ex James A. Stock Collection (Stack's, Morch 1990, lot 940).*

### CAPTIVATING 1913 HALF DOLLAR



Lot No. 832

- 832 **1913 Very Choice Brilliant Uncirculated**, nearly of Gem distinction. Here is a sharp, fully satiny example that enjoys an exceptional level of visual appeal. Varying shades of colorful russet-golden and subtle mauve iridescence are sure to captivate even the fussiest originality aficionado. Quite scarce in this condition.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 405).*



Lot No. 833

- 833 **1913'D' Very Choice Brilliant Uncirculated** and a solid Gem specimen were it not for some rather minor softness of strike at the central portions of the design. An overwhelming abundance of icy mint frost is pleasantly accented by a delicate lavender-golden blush on either side. Outstanding!

*Ex Dr. E. Yole Clorke Collection (Stack's, October 1975, lot 427).*



## NEAR-GEM 1913'S' HALF DOLLAR



(Enlarged)



Lot No. 834



(Enlarged)

- 834 **1913'S' Very Choice Brilliant Uncirculated** and just on the cusp of a full Gem classification. Toned a charming champagne-rose on both the obverse and reverse. The surface quality and strike are both truly outstanding and only serve to further enhance the splendid visual appeal of this beauty! Very scarce in this condition. (*SEE COLOR PLATE*)

*Ex Globus/Mihalyi/Gallagher Sale (Stack's, September 1998, lot 649).*

- 835 **1913'S' Another. Brilliant Uncirculated** and bordering on a fully Choice distinction. In fact, were it not for some well concealed obverse facial slide marks, this specimen would approach the Gem category. Toned a deep honey-gold over satiny mint lustre.

*Ex Arthur B. Stewart Collection (Stack's, May 1972, lot 1109).*

## GLORIOUS GEM PROOF 1914 HALF DOLLAR



(Enlarged)



Lot No. 836



(Enlarged)

- 836 **1914 Gem Brilliant Proof.** One of a tiny Proof issue of only 380 pieces, smallest Philadelphia Proof issue of the Barber series. Deep silver shimmer shines through delightful assertive pink-rose, subtlest pale blue. The reverse bears traces of orange for wonderful effect. (*SEE COLOR PLATE*)

*Ex Stack's March 1993 Sale, lot 2471.*

## VERY SCARCE 1914 HALF DOLLAR



Lot No. 837

- 837 **1914 Very Choice Brilliant Uncirculated**, bordering on the Gem category. Full satiny fields are charmingly complemented by a meticulous strike. A very handsome blend of violet-mauve and golden toning decisively sets this jewel apart from the typical Mint State survivor of this issue. A highly elusive date within this condition range! Only 124,610 pieces were minted.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 409).*

- 838 **1914'S' Brilliant Uncirculated.** Delicate lilac-gray toning is highlighted by traces of vibrant emerald-gold at the peripheries.

*Ex Reed Hawn Collection (Stack's, August 1973, lot 410).*

### LOVELY GEM PROOF 1915 HALF DOLLAR



*Lot No. 839*

- 839 **1915 Gem Brilliant Proof.** One of 450 struck, in the second lowest mintage of the Barber Half Dollar coinage. A wealth of clear, vivid peach overlies deeply gleaming silver.

*Ex Stock's March 2000 Sole, lot 1399.*



*Lot No. 840*

- 840 **1915 Choice Brilliant Uncirculated** and featuring a pleasant shade of delicate lilac-gray on either side. A smooth, satiny, well balanced specimen of this very elusive issue. *A mere 138,450 pieces were coined.*

*Ex George F. Sconlon Collection (Stock's, October 1973, lot 1648).*

- 841 **1915'D' Very Choice Brilliant Uncirculated** and on the cusp of a full Gem classification. Velvet-like lustre is nicely accentuated by a gentle blush of russet-gold on both the obverse and reverse. A very handsome coin and easily warranting a Gem distinction were it not for a hint of striking weakness at the central obverse.

- 842 **1915'D' Another. Choice Brilliant Uncirculated** with claims to a Gem distinction. Premium quality surfaces exhibit satiny mint lustre beneath a shade of golden toning. Well struck and appealing.

*Ex Numismo '95 Sole (Rorcoa/Akers, November 1995, lot 2552).*

- 843 **1915'S' Very Choice Brilliant Uncirculated**, nearly of Gem quality. Varying shades of rose and subtle gold pleasantly accent glowing satiny fields and devices. Fresh, wholesome, and quite appealing.

*Ex Globus/Miholyi/Gollagher Sole (Stock's, September 1998, lot 652).*

- 844 **1915'S' Another. Choice Brilliant Uncirculated** with claims to a Gem status. Well struck. The obverse exhibits handsome rose-pearl toning augmented by traces of deep peripheral gold. The reverse enjoys a compelling blend of fiery gold, sunset, and delicate iridescent hues.

- 845 **1915'S' A third. Choice Brilliant Uncirculated.** Rich, frosty-white lustre beneath a delicate blush of golden-gray toning. Here is an attractive evenly balanced example that is free of any particularly distracting marks.

*Ex Schoonmaker Collection (Stock's, June 1997, lot 1235).*



## LIBERTY WALKING HALF DOLLARS: 1916-1947



The mediocrity of the previous design impelled the Mint to look outside its usual stable of engravers for inspiration for the new Half Dollar types. A competition similar to the one that led to the Barber type was organized and this time, a noted artist, Adolf A. Weinman, won the prize for the Half Dollar (and Dime, for that matter).

Weinman's designs represent a radical departure for the Half Dollar type. On the obverse, Liberty is shown full figured and in action, rather than just as a head facing one way or another. The reverse is no longer a rendition of the Great Seal, as it had been in 1801. Rather, the scene on the reverse tells a story of national preparedness. Taken together, Weinman's design offers peace and hope on the obverse tempered by a readiness for action on the back. The Quarter Dollar reflects a similar spirit and it is not coincidental that both types first appeared the year before American entered the First World War.

While Weinman's designs are exceptional expressions of skill, they were a failure as coin types. Weinman placed the highest obverse relief directly opposite the highest part of the reverse. To make matters worse, his designs incorporated tiny details that were essential to the overall picture on the coin. As a result, his Half Dollars did not strike up well. Liberty's skirt rarely shows all its lines except on Proofs, the eagle's breast and left leg are usually soft, the pine tree is often simply flat, and the stars in the flag behind Liberty's head rarely show sharp points and centers. Attempts were made in 1918, 1937 and again in 1938 to remedy these deficiencies, with varying success.

The single toughest year to collect is 1921, followed in second place by 1916. All others are available in EF and AU without too much expense. Uncs with good luster are obtainable for dates after 1935 but are scarce to very rare for earlier issues. The single toughest issue of them all to find in Unc is the 1921'S'. Sharply struck examples are like hen's teeth.

**Obverse Design:** One of the most successful and beloved in all U.S. coinage history. Liberty strides towards the rising sun at the viewer's left, draped in an American flag which billows out behind her in the background, her right hand outstretched in a gesture of welcome, bearing in her left arm a bundle of oak and laurel branches. The word LIBERTY is around the rim, IN GOD WE TRUST is at the lower right, and the date is at the bottom. For the first two years of issue the San Francisco and Denver mintmarks were placed on the obverse below the motto.

**Reverse Design:** An eagle standing near the edge of a rocky crag, its wings out folded ready for flight, a small pine tree at the left, UNITED STATES OF AMERICA above, E PLURIBUS UNUM to the left, the denomination below. From 1918 onwards, the mintmark was tucked away near the rim below the pine tree.

**Edge:** Reeded.

**Authorization:** Mint Acts of April 2, 1792; March 3, 1865; February 12, 1873; September 26, 1890.

**Issue Dates:** 1916-1947.

**Mints:** Philadelphia, San Francisco, Denver.

**Statutory Size:** 30.6 mm.

**Statutory Weight:** 192.9 grains.

**Statutory Composition:** .9000 Silver, .1000 Copper.

**Designer:** Adolf A. Weinman.



# LIBERTY WALKING HALF DOLLARS



853



859



860



861



865



867



868



# COMMEMORATIVE HALF DOLLARS



935





- 846 **1916 Choice About Uncirculated**, on the cusp of full Mint State. Quiet overall lustre, a slight weakness on Liberty's head identify this example.

*Ex Stack's privately, April 1972.*

- 847 **1916'D' Brilliant Uncirculated**. Pleasing full lustre on both sides distinguishes this example of the first date. A glass detects a minor pinscratch or two.

*Ex Stack's privately, June 1972.*

- 848 **1916'D' Another. Choice About Uncirculated**. Light wear, a wealth of champagne and old gold define this Denver coin.

*Ex Stack's privately, June 1972.*

#### SCARCE 1916'S' HALF DOLLAR



*Lot No. 849*

- 849 **1916'S' Very Choice Brilliant Uncirculated**. Gleaming silver lustre bears a faint flavor of clearest gold. A better than average strike featuring a fully delineated thumb.

*Ex Lester Merkin privately, February 1972.*

- 850 **1917 Brilliant Uncirculated** or finer. Understated silver lustre shows a few intriguing deeper toning flecks.

*Ex Stack's privately, April 1972.*

- 851 **1917'D' Mintmark on the Obverse. Brilliant Uncirculated**. Lovely frosty silver joins pale red-gold which outlines the sharply defined rims. A decent strike for this usually poorly defined issue.

*Ex Stack's privately, April 1972.*

#### VERY SCARCE 1917'D' MINTMARK ON THE REVERSE HALF DOLLAR



*Lot No. 852*

- 852 **1917'D' Mintmark on the Reverse. Choice Brilliant Uncirculated** or finer. Assertive silver shows a suffusion of clear gold for maximum appeal. The head and hand details are strong, giving this coin great desirability.

*Ex Stack's privately, April 1972.*

#### RARE 1917'S' HALF DOLLAR



*Lot No. 853  
(Enlarged)*

- 853 **1917'S' Mintmark on the Obverse. Brilliant Uncirculated**. The obverse is easily that of a full Choice or better example. The reverse, however, reveals some very subtle hairlines upon close examination. Well struck and toned a delicate gold on either side. This issue is by far the rarest of five mintmark varieties of this date. (*SEE COLOR PLATE*)

- 854 **1917'S' Mintmark on the Reverse. Brilliant Uncirculated**. A bright, lustrous, and attractive example of this issue. Both sides are fully frosty, and enjoy pleasing pale russet toning. Typical strike for the issue.

*Ex Stack's privately, July 1973.*

- 855 **1917'S' Mintmark on the Reverse. Another. Choice About Uncirculated**, very nearly full Mint State. Broad, sharply squared rims join the mint frost so typical of the early dates.

*Ex Stack's privately, November 1972.*

- 856 **1918 Brilliant Uncirculated**. Wonderfully smooth glowing silver, close study reveals an obverse pinscratch.

*Ex Stack's privately, March 1972.*

- 857 **1918'D' Choice About Uncirculated**, virtually fully Mint State with attractive full silver lustre.

*Ex Stack's privately, February 1973.*



*Lot No. 858*

- 858 **1918'S' Brilliant Uncirculated** and nearly Choice with a pleasing suggestion of palest gold suffusing frosty lustrous surfaces. A very pleasing example of this under-rated date.

*Ex Lester Merkin privately, February 1972.*

## NEAR-GEM 1919 HALF DOLLAR



(Enlarged)



Lot No. 859



(Enlarged)

- 859 **1919 Very Choice Brilliant Uncirculated.** Deep fleck-russet circles the boldly defined rims, centers display the boldest silver-white lustre that might be desired. Very nicely struck, with a tiny nick on Miss Liberty's neck as the coin's only deduction of note. Certainly worth a premium bid. (*SEE COLOR PLATE*)

*Ex Stack's privately, April 1972.*

## HIGH GRADE 1919'D' HALF DOLLAR



(Enlarged)



Lot No. 860



(Enlarged)

- 860 **1919'D' Brilliant Uncirculated** and virtually fully Choice. Fully frosted fields and deeply glowing light gold toning. Very weak strike in the central area due to die wear. This condition is commonly seen on this very rare date. (*SEE COLOR PLATE*)

*Ex Stack's privately, November 1972.*

## IMPORTANT CHOICE 1919'S' HALF DOLLAR



(Enlarged)



Lot No. 861



(Enlarged)

- 861 **1919'S' Choice Brilliant Uncirculated.** Smooth reflective silver-white shows the lightest glowing gold for outstandingly high visual quality. This near-Gem example is very well struck, highlighted by a partial wire edge, and is destined for an elite collection. (*SEE COLOR PLATE*)

*Ex Abner Kreisberg-Jerry Cohen Quality Sales, December 1972.*

- 862 **1920 Choice Brilliant Uncirculated** despite a small retained lamination on Liberty's torso. Frosty silver shows peripheral gold.

*Ex Stack's privately, June 1972.*



## DESIRABLE CHOICE 1920'D' HALF DOLLAR



Lot No. 863

- 863 **1920'D' Choice Brilliant Uncirculated.** A decent strike along with well preserved, satiny surfaces combine to give this coin outstanding appeal. Quite scarce this nice.

*Ex Paramount privately, February 1972.*

- 864 **1920'S' Choice About Uncirculated** and on the very cusp of full Mint State. Pervasive red-gold laves the wonderfully smooth silver fields.

*Ex Lester Merkin privately, February 1972.*

## APPEALING LUSTROUS 1921 HALF DOLLARS



Lot No. 865  
(Enlarged)

- 865 **1921 Choice Brilliant Uncirculated** with deeply glowing silver mint frost showing a subtle hint of clear gold for outstanding visual effect. One of 246,000 struck in this year of bitter post-war economic recession. (SEE COLOR PLATE)

*Ex Stack's privately, December 1972.*



Lot No. 866

- 866 **1921 Another. Brilliant Uncirculated.** Evenly struck on either side and offering delicately muted satiny mint bloom. The fields and devices exhibit a pleasant shade of champagne-golden toning accented by traces of subtle gray at the peripheries. One of the key dates to the Walking Liberty Half Dollars series and legitimately rare in this condition.

## CHOICE 1921'D' HALF DOLLAR



Lot No. 867  
(Enlarged)

- 867 **1921'D' Choice Brilliant Uncirculated.** Here is a sharply struck, well balanced example displaying an even blend of rich lavender and gold toning over full satiny mint bloom. **Quite rare** in this condition and always in demand! (SEE COLOR PLATE)

*Ex Lester Merkin's February 1972 Sale, lot 261.*

## SPECTACULAR 1921'S' HALF DOLLAR



Lot No. 868  
(Enlarged)

- 868 **1921'S' Gem Brilliant Uncirculated** and an absolutely incredible example! Nearly flawless fields and devices are drenched in an abundance of thick, velvet-like mint bloom. The strike, furthermore, is truly exceptional for a coin of this date and is highlighted by a subtle hint of delicate gold at the peripheries. The coin offered here is **far and away superior to nearly all known survivors** (even average quality Uncirculated examples could legitimately be called rare)! A magnificent specimen of the highest order and destined to be a highlight in even the most advanced Walking Liberty Half Dollar collection! (SEE COLOR PLATE)

*Ex Charles H. Patten Collection (Stack's, May 1973, lot 525).*



Lot No. 869

- 869 **1923'S' Brilliant Uncirculated** with claims to a Choice distinction. Splashes of peripheral russet toning highlights rich frosty mint lustre. A very scarce date in the upper grade range.

*Purchased by the consignor from dealer Joe Flynn nearly forty years ago.*

- 870 **1923'S' Brilliant Uncirculated** or nearly so. Another. Boldest lustre, obverse is typically weakly struck on Liberty's head but a highly desirable lower mintage San Francisco date.

*Ex Stock's privately, December 1985.*

- 871 **1927'S' Brilliant Uncirculated.** Delightful full lustre shows some reverse hairlines of minor visual importance.

*Ex Stock's privately, May 1972.*

#### LOVELY 1928'S' HALF DOLLAR



Lot No. 872

- 872 **1928'S' Very Choice Brilliant Uncirculated.** This near-Gem boasts rich peripheral old-gold on the obverse, hints of blue-green on the reverse. Typical strike with part of the hand and head weak. This problem of strike does not detract from the overall appeal of this difficult date.

*Ex Stock's privately, May 1972.*

- 873 **1929'D' Choice Brilliant Uncirculated.** Pleasing mint frost shows a haze of clear red-gold.

*Ex Stock's privately, January 1992.*

- 874 **1929'D' Brilliant Uncirculated.** Another. Uniform silver lustre with tiny russet flecks appearing of the outer rims.

*Ex Stock's privately, April 1972.*

- 875 **1929'S' Brilliant Uncirculated** with claims to higher grade. Lovely silver frosty cartwheel lustre provides bold beauty.

*Ex Stock's privately, April 1972.*

#### GEM 1933'S' HALF DOLLAR



Lot No. 876

- 876 **1933'S' Gem Brilliant Uncirculated.** Wisps of pale lavender-rose toning and a bold strike are marvelously completed by premium quality surfaces. An impressive coin in every respect and exhibiting assertive visual appeal! Quite scarce in this condition.

- 877 **1933'S' Another. Brilliant Uncirculated.** Harmonious silver-white surfaces display satisfying reflectivity.

*Ex Stock's privately, April 1972.*

- 878 **1934'P,D' Choice Brilliant Uncirculated.** Smooth surfaces show both clear silver and understated gold. 2 pieces.

*Ex Stock's privately, April 1972.*



Lot No. 879

- 879 **1934'S' Gem Brilliant Uncirculated.** Plentiful lustre underlies subtly glowing red-gold toning of great beauty.

*Ex Stock's privately, June 1972.*

- 880 **1934'S' Gem Brilliant Uncirculated.** Another. Smooth silver frost underlies bold dashes of old-gold and russet.

*Ex Stock's privately, April 1972.*

- 881 **1935'P,D,S' Choice Brilliant Uncirculated.** Virtually flawless silver white displays a fascinating clear gold for significant visual appeal. 3 pieces.

*Ex Stock's privately, January, February, April 1972.*

- 882 **1936'P,D,S' Choice Brilliant Uncirculated** or finer. High quality frosty lustre enriches visual quality of all. 3 pieces.

*Ex Stock's privately, February 1973.*

- 883 **1937 Choice Brilliant Proof.** Delightful overall brilliance with a few flecks of toning in the reflective fields.

*Ex Stock's November 1989 Sole, lot 1775.*

- 884 **1937 Gem Brilliant Uncirculated.** Lovely opalescent rose-gold enriches deep reflective silver.

*Ex Stock's privately, April 1975.*



- 885 **1937'P,D,S' Choice Brilliant Uncirculated.** Deepest mint frost shows hints of gold, palest violet. **3** pieces.  
*Ex Stack's privately, April 1972.*
- 886 **1937'D' Choice Brilliant Uncirculated; 1941'S' Brilliant Uncirculated.** Both frosty and satin silver are represented. **2** pieces.  
*Ex Stack's privately, February, April 1975.*
- 887 **1938, 1938'D' Choice Brilliant Uncirculated.** Nicely matched near-Gems displaying bold frost, hints of gold. **2** pieces.  
*Ex Stack's privately, April 1972.*
- 888 **1939 Gem Brilliant Proof.** Bright white and untoned, with high gloss and deep, shimmery fields. PCGS PF65.  
*Ex Stack's Americana Sale (January 1999, lot 1564).*
- 889 **1939'P,D,S' Choice Brilliant Uncirculated.** Some light gold contrasts with vivid silver frost. **3** pieces.  
*Ex Stack's privately, April 1972, February 1975.*
- 890 **1939'S' Gem Brilliant Uncirculated.** Silver-white mint frost joins a bold strike with sharply squared rims.  
*Ex Stack's privately, February 1975.*
- 891 **1940 Gem Brilliant Proof.** A faint suggestion of deep gold eireles the brilliant mirror fields.  
*Ex Stack's June 1996 Sale, lot 1608.*
- 892 **1940, 1940'S' Very Choice Brilliant Uncirculated.** Handsome frosty silver, the San Francisco coin typically weak at the centers. **2** pieces.  
*Ex Stack's privately, April 1972.*
- 893 **1941'P,D,S' Choice Brilliant Uncirculated.** A gentle flush of gold complements frosty mint lustre. **3** pieces.  
*Ex Stack's privately, April 1972, February 1975.*
- 894 **1942 Gem Brilliant Proof.** An attractive, bright white and thoroughly untomed example with deep mirror fields. PCGS PF65.  
*Ex Stack's Americana Sale (January 1999, lot 1566).*
- 895 **1942 Gem Brilliant Proof.** Another. The lightest and tiniest flecks of russet toning are speckled on this gloriously reflective coin.
- 896 **1942 Gem Brilliant Proof.** A third. Arresting silver-white, free of toning and showing a vivid strike, this coin is a textbook Gem.  
*Ex Stack's June 1996 Sale, lot 1609.*
- 897 **1942 Very Choice Brilliant Proof.** A fourth. Deeply glowing silver fields and semi-brilliant devices are toning-free and assertive.  
*Ex Stack's September 2000 Sale, lot 559.*
- 898 **1942'P,D,S' Choice Brilliant Uncirculated.** Sparkling silver shows hints of peripheral gold. **3** pieces.  
*Ex Stack's privately, April 1972.*
- 899 **1943'P,D,S' Choice to Gem Brilliant Uncirculated.** An unusually bold lustre drenches all three in this wartime set. **3** pieces.  
*Ex Stack's privately, April 1972.*
- 900 **1944'P,D,S' Choice Brilliant Uncirculated.** Outstanding strike and lustre enriches this trio. **3** pieces.  
*Ex Stack's privately, April 1972.*
- 901 **1945'P,D,S' Choice to Gem Brilliant Uncirculated.** Delightfully smooth, deeply glowing lustre provides vital visual appeal. **3** pieces.  
*Ex Stack's privately, April 1972.*
- 902 **1946'P,D,S' Choice Brilliant Uncirculated.** A light gold sheen deepens to glowing old-gold on the Philadelphia coin. **3** pieces.  
*Ex Stack's privately, April 1972.*
- 903 **1947'P,D' Choice to Gem Brilliant Uncirculated.** High quality examples of the last Walking Liberty date showing very satisfying mint lustre. **2** pieces.  
*Ex Stack's privately, April 1972.*

## FRANKLIN HALF DOLLARS: 1948-1963

The Franklin Half Dollar was designed by Mint engraver John R. Sinnock very shortly before he died. He never saw a struck Half with his types on it. His head of Franklin is in very shallow relief and on most specimens shows little detail in the hair. The reverse was copied directly from the 1926 Sesquicentennial commemorative Half Dollar. The reverse was also cut in shallow relief but the highest part of this design, the opening of the bell, is usually softly struck.

The type was replaced in 1964 by the Kennedy design, to honor the slain president's memory. The Kennedy issue of 1964 is the last silver Half Dollar struck by the United States and marks an end to a long history.

**Obverse Design:** The head of Benjamin Franklin facing to the right, LIBERTY above, IN GOD WE TRUST below, the date in the lower right field.

**Reverse Design:** The Liberty Bell in the center, a small eagle to its right, E PLURIBUS UNUM to the left, UNITED STATES OF AMERICA above and the denomination spelled out in full below.

**Edge:** Reeded.

**Authorization:** Mint Acts of April 2, 1792; March 3, 1865; February 12, 1873; September 26, 1890.

**Issue Dates:** 1948-1963.

**Mints:** Philadelphia, San Francisco, Denver.

**Statutory Size:** 30.6 mm.

**Statutory Weight:** 192.9 grains.

**Statutory Composition:** .9000 Silver, .1000 Copper.

**Designer:** John R. Sinnock.

## HIGH QUALITY COMPLETE SET OF FRANKLIN HALF DOLLARS

- 904 **Complete Set of Franklin Half Dollars, 1948 through 1963'D'.** Choice to Gem Brilliant Uncirculated. Fully lustrous examples selected for their rich lustre and visual appeal. The 1949'P,D,S', 1951'D' and 'S' show an absolute minimum of marks, setting the tone for this set's overall outstanding quality. In blue Whitman album. 35 pieces.

*Ex Stack's privately, July 1984.*



## U. S. SILVER COMMEMORATIVES



Lot No. 905

- 905 **1893 Isabella Quarter. Choice Brilliant Uncirculated.** Lovely full silver frost is edged in pleasing gold for outstanding visual effect.

- 906 **1900 Lafayette Dollar. Brilliant Uncirculated.** Pale red-gold circles the rims, bright silver lustre shows light hairlining.



Lot No. 907

- 907 **1921 Alabama 2X2. Very Choice Brilliant Uncirculated.** Fully lustrous surfaces exhibit a fine suggestion of transparent gold, 2X2 is crisply impressed for outstanding effect.

- 908 **1921 Alabama. Very Choice Brilliant Uncirculated.** Subtly gleaming silver frost highlights the conjoined busts and the eagle, providing unusually bold detail.

- 909 **1936 Albany. Very Choice Brilliant Uncirculated.** Satin-smooth cartwheel gleam underlies a suffusion of clear assertive gold.

- 910 **1937 Antietam. Very Choice Brilliant Uncirculated.** Exceptionally vivid lustre highlights busts of McClellan and Lee as well as bridge detail.

- 911 **1935'P,D,S' Arkansas. Set of 3. Choice Brilliant Uncirculated.** These carefully conserved coins show frosty silver with varied intensities of pleasing gold toning.

- 912 **1937'P,D,S' Arkansas. Set of 3. Choice Brilliant Uncirculated or finer.** Smooth silver shows a dash or two or orange-gold on Denver coin.



Lot No. 913

- 913 **1938'P,D,S' Arkansas. Set of 3. Gem Brilliant Uncirculated.** Bright frosty silver underlies tawny gold toning on this scarce set, 3,155 of which could ever have been assembled.

- 914 **1938'P,D,S' Arkansas. A second set of 3. Very Choice Brilliant Uncirculated.** Nicely matched examples displaying rich silver lustre.

- 915 **1939'P,D,S' Arkansas. Set of 3. Very Choice Brilliant Uncirculated.** Virtual Gem examples, each displaying satin silver surfaces of the highest quality.

- 916 **1936'S' Bay Bridge. Brilliant Uncirculated.** Full frosty lustre shows a faint flavor of clearest gold.

- 917 **1934 Boone. Very Choice Brilliant Uncirculated.** Lovely deep-glow silver lustre shows hints of gold intensifying on the outer rims.

LOVELY 1935 SMALL 34 BOONE  
HALF DOLLAR SET

Lot No. 918

- 918 **1935'P,D,S' Boone. Small 1934. Set of 3. Choice Brilliant Uncirculated or finer.** Satiny silver shows varied degrees of rich tobacco-gold toning. Here is the most sought-after of the Boone issue, of which no more than 2,001 sets could ever have been assembled.

- 919 **1935'P,D,S' Boone. Set of 3. Very Choice Brilliant Uncirculated.** Near-Gem examples exhibit silver-white mint lustre highlighted in canary yellow gold.

- 920 **1936'P,D,S' Boone. Set of 3. Gem Brilliant Uncirculated.** Deeply frosty silver shows lightest touch of pale gold to subtly accentuate the design elements.

- 921 **1937'P,D,S' Boone. Set of 3. Very Choice Brilliant Uncirculated.** Satiny lustre distinguishes all, the 'S' coin is bright attractive gold. Low mintage Boone set, of which only 2,500 sets could ever have been assembled.

## RARE 1938 BOONE HALF DOLLAR SET



Lot No. 922

- 922 **1938 'P,D,S' Boone.** Set of 3. **Gem Brilliant Uncirculated.** Fascinating tawny gold suffuses all in this desirable set, representing the final Boone date with a mintage of only 2,100 of each Mint.
- 923 **1936 Bridgeport.** **Choice Brilliant Uncirculated.** Soft silver glow complements a bold strike. A glass finds some faint hairlines.
- 924 **1925 'S' California.** **Gem Brilliant Uncirculated.** Smooth, radiant silver displays obverse tawny gold for colorful visual contrast.

## DESIRABLE CHOICE 1936 CINCINNATI SET



Lot No. 925

- 925 **1936 'P,D,S' Cincinnati.** Set of 3. **Choice Brilliant Uncirculated.** Splendid detail, smooth silver lustre characterize all coins in this very select set, the classic key to America's first commemorative series.
- 926 **1936 Cleveland.** **Choice Brilliant Uncirculated.** Pleasing frosty surfaces join a fully detailed strike. A trivial mark or two may be found with a glass.



Lot No. 927

- 927 **1936 'P,D,S' Columbia, S.C.** Set of 3. **Gem Brilliant Uncirculated.** Satin silver drenches all three, Denver coin shows rich clear gold. Here is an unusually high quality, mark-free set of this scarce issue.

- 928 **1892 Columbian Exp.** **Brilliant Uncirculated**, and nearly Choice; **1893 Columbian Exp.** **Very Choice Brilliant Uncirculated**, on the cusp of full Gem. First is silver-white, second enriched by assertive gold and pale green. **2 pieces.**
- 929 **1935 Connecticut.** **Gem Brilliant Uncirculated.** This coin's richly detailed strike is enhanced by the frosty silver typical of this elusive art moderne issue.
- 930 **1936 Delaware.** **Choice Brilliant Uncirculated.** Appealing satin silver reflects a faint yet tantalizing wisp of the lightest gold.
- 931 **1936 Elgin.** **Very Choice Brilliant Uncirculated.** Frosty silver and cartwheel reflectivity underlie the most delicate gold toning.
- 932 **1936 Gettysburg.** **Gem Brilliant Uncirculated.** Here is a thoroughly satisfying jewel of this historic design, boasting clear gold toning and virtually mark-free surfaces.

## PLEASING 1922 GRANT WITH STAR



Lot No. 933

- 933 **1922 Grant with Star.** **Brilliant Uncirculated** and on the very edge of the Choice category. Bold frosty silver lustre enhances a very precise strike boasting a crisply impressed star. This handsome reverse shows a sheen of pale gold. An ideal coin for that well-chosen commemorative collection.

- 934 **1922 Grant.** **Brilliant Uncirculated** with claims to Choice; **1924 Huguenot.** About Uncirculated, lightly cleaned; **1925 Stone Mountain.** Extremely Fine to About Uncirculated. The first coin has a few hairlines, the companions show trouble-free wear and pleasing color. **3 pieces.**



## EXCITING 1928 HAWAIIAN HALF DOLLAR



Lot No. 935  
(Enlarged)

- 935 **1928 Hawaiian. Choice Brilliant Uncirculated.** Fascinating tawny gold gives dimension to wonderfully smooth frosty silver. This exceptionally appealing color substantially increases the undeniable visual appeal of this rarest of the classic U.S. commemorative series. Here is a coin sure to become the center piece of some well-chosen collection. (SEE COLOR PLATE)

- 936 **1935 Hudson. Choice Brilliant Uncirculated.** Stark silver-white surfaces complement a vivid strike on this specimen of one of the more hotly debated 1930's commemorative issues.
- 937 **1946 Iowa. Gem Brilliant Uncirculated; 1934 Maryland. Choice Brilliant Uncirculated.** Lustrous examples of both issues, the first especially boldly struck. 2 pieces.
- 938 **1925 Lexington, 1920 Maine. Very Choice Brilliant Uncirculated.** High quality examples boast full silver mint frost. Both are of near-Gem appeal. 2 pieces.
- 939 **1918 Lincoln-Illinois. Choice Brilliant Uncirculated.** Lovely full lustre, a trace of pleasing gold toning follows the ornate dot-dash borders.
- 940 **1936 Lynchburg. Gem Brilliant Uncirculated.** A wealth of detail is amplified by a subtly glowing satin lustre of unusual intensity.



Lot No. 941

- 941 **1921 Missouri 2\*4. Choice Brilliant Uncirculated.** Outstanding strike, bold frosty lustre make this an unusually attractive specimen of a truly elusive variety of this important type.
- 942 **1921 Missouri. Brilliant Uncirculated.** Marvelous detail joins appealing lustre within broad rims and partial wire edges.

- 943 **1923'S' Monroe. Brilliant Uncirculated, hairlines; 1936 Long Island. Very Choice Brilliant Uncirculated.** The first is silver with toning dashes, the companion is near-Gem but shows some marks on the sails. 2 pieces.
- 944 **1938 New Rochelle. Gem Brilliant Uncirculated.** Meticulous strike and glowing satin silver fields combine in this pleasing Gem.
- 945 **1936 Norfolk. Gem Brilliant Uncirculated.** A fascinating touch of pale gold adds to this totally lustrous coin's unmistakable appeal.
- 946 **1926, 1926'S' Oregon Trail. Gem Brilliant Uncirculated.** Nicely matched, higher quality coins combining smooth silver with differing intensities of gold. 2 pieces.
- 947 **1928, 1937'D' Oregon Trail. Gem Brilliant Uncirculated.** Clear gold suffuses outstanding strikes with fully detailed figures of woman and child in the conestoga wagon. 2 pieces.
- 948 **1933'D' Oregon Trail. Gem Brilliant Uncirculated.** Stark silver shows lightly golden near the peripheries.
- 949 **1934'D' Oregon Trail. Gem Brilliant Uncirculated.** A suggestion of light gold deepens on the high raised rims of this attractive Denver strike.
- 950 **1936'P,S' Oregon Trail. Gem Brilliant Uncirculated.** Full lustre and jewel-fine strike join in these desirable Gem examples. 2 pieces.



Lot No. 951

- 951 **1938'P,D,S' Oregon Trail. Set of 3. Gem Brilliant Uncirculated.** Assertive silver lustre emboldens the most sharply detailed strikes. No more than 6,005 sets could ever have been assembled.



Lot No. 952

- 952 **1939'P,D,S' Oregon Trail. Set of 3. Gem Brilliant Uncirculated.** Exceptionally bold silver lustre adorns this trio of the final Oregon date, of which only 3,004 sets could ever have been assembled.



Lot No. 953

- 953 **1915'S' Panama-Pacific. Choice Brilliant Uncirculated.** Excellent facial detail on Columbia, a narrow russet band encircles the obverse.
- 954 **1920 Pilgrim. Very Choice Brilliant Uncirculated, close to Gem; 1926 Sesquicentennial. Choice Brilliant Uncirculated.** Handsome specimens displaying appealing full silver lustre. **2 pieces.**
- 955 **1921 Pilgrim. Choice Brilliant Uncirculated.** Richest silver gleam, a die crack at UNITED STATES gives the lettering a weak appearance; **1927 Vermont. Choice Brilliant Uncirculated.** Glowing transparent gold covers both sides. **2 pieces.**
- 956 **1936'P,D,S' Rhode Island. Set of 3. Brilliant Uncirculated** and essentially Choice. Delicate clear gold boosts the appeal of these coins' deep silver lustre.
- 957 **1936 Robinson-Arkansas. Gem Brilliant Uncirculated. 1935'S', 1936'D' San Diego. Choice Brilliant Uncirculated.** A pleasing selection of brightly lustrous coins showing sharp strikes. The second shows the lightest golden toning. **3 pieces.**
- 958 **1937 Ronoake. Gem Brilliant Uncirculated.** Brightly lustrous silver surfaces resonate with bright transparent gold.



Lot No. 959

- 959 **1936 Old Spanish Trail. Gem Brilliant Uncirculated.** Smooth silver fields combine with exacting map details for outstanding visual quality.
- 960 **1934 Texas. Choice Brilliant Uncirculated; 1936 Wisconsin. Gem Brilliant Uncirculated.** First is sharply struck with faint marks on high points, second shows marvelous gleaming silver for exceptional eye appeal. **2 pieces.**

- 961 **1935'P,D,S' Texas. Set of 3. Very Choice Brilliant Uncirculated.** Frosty silver without toning defines all three coins comprising this handsome set.
- 962 **1936'P,D,S' Texas. Set of 3. Gem Brilliant Uncirculated.** Boldly glowing silver is vitalized by vivid clear gold on this splendidly matches set.
- 963 **1937'P,D,S' Texas. Set of 3. Gem Brilliant Uncirculated.** Satiny silver shows light gold with a touch of russet on the 'S' piece.
- 964 **1938'P,D,S' Texas. Set of 3. Gem Brilliant Uncirculated.** The lightest touch of pervasive gold increases the visual charm of this scarce set, *one of a maximum of 3,775 that could ever have been assembled.*



Lot No. 965

- 965 **1925 Fort Vancouver. Gem Brilliant Uncirculated.** Bright, smooth "chromium" silver surfaces provide breath-taking beauty.

#### COMPLETE BOOKER T. WASHINGTON COLLECTION

- 966 **1946'P,D,S', 1947'P,D,S' Very Choice Brilliant Uncirculated; 1948'P,D,S' Choice Brilliant Uncirculated; 1949'P,D,S' Gem Brilliant Uncirculated; 1950'P,D,S' Choice Brilliant Uncirculated or finer; 1951'P,D,S' Very Choice Brilliant Uncirculated.** Here is a complete collection comprised of the most carefully selected coins imaginable, vastly finer in overall quality than the majority of surviving examples of these dates. **6 dates, 18 pieces.**

#### HIGH QUALITY WASHINGTON-CARVER COLLECTION

- 967 **Complete Washington-Carver Collection. Very Choice to Gem Brilliant Uncirculated.** Includes **1951'P,D,S', 1952'P,D,S', 1953'P,D,S', 1954'P,D,S'.** All are highly select pieces with bold lustre, a few show gold toning but all are remarkably free of distracting marks. **4 dates, 12 pieces.**
- 968 **1936 York County. Gem Brilliant Uncirculated.** Flawless frosty silver glows beneath a pleasing light golden haze of the greatest delicacy.

### END OF THE QUELLER FAMILY COLLECTION OF UNITED STATES HALF DOLLARS

THIRD SESSION  
THURSDAY EVENING, OCTOBER 17, 2002  
6:30 P.M. SHARP  
LOTS 1001-2068

The Third Session, featuring an outstanding offering of U. S. Gold, Silver and Copper coins, will begin with lot 1001 and is presented in a separate catalogue.



*This concludes the sale of the  
Queller Family Collection of  
United States Half Dollars*

**The Third Session of our 67th Anniversary Sale  
featuring an outstanding selection of  
U. S. Gold, Silver and Copper Coins  
(including the T. Roosevelt Family Satin Proof 1907 High Relief  
Saint Gaudens Double Eagle)  
will take place Thursday evening, October 17, 2002  
and is presented in a separate catalogue**

# 67<sup>th</sup> Anniversary Sale

## THE QUELLER FAMILY COLLECTION OF UNITED STATES HALF DOLLARS: 1794-1963

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The Third Session of our 67th Anniversary Sale, featuring an outstanding offering of U. S. Gold, Silver and Copper coins, will take place Thursday evening, October 17, 2002, beginning with lot 1001 and is presented in a separate catalogue.



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2. **Each bidder, by bidding in the sale, agrees that a 15% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer.** This 15% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. No lots will be delivered or shown at the auction. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. STACK'S reminds you that all bidders personally guarantee prompt payment in full. Checks are permitted with identification acceptable to STACK'S. On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated in these Terms of Sale or on the invoice or statement. Buyer agrees to pay the reasonable attorney fees and costs required to collect on such past due accounts. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, use tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees, costs and any interest or penalties assessed. Buyer shall also pay all shipping and handling charges where applicable.
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17. Except as otherwise stated herein, all items offered in this catalogue are **GUARANTEED TO BE GENUINE** and correctly attributed as defined below.
18. (a) NO LOT may be returned for any reason whatsoever without the prior written consent by STACK'S, or, in any event, if it has been removed from its original container. **No lots purchased by those who have viewed the lots may be returned**, unless the limited warranty provided in these terms of sale permits it.  
(b) Grading is a subjective description in the opinion of the cataloguer as to the state of preservation, method of strike, and overall appearance of a particular coin or lot. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition or an attribution.  
(c) STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service; that a numismatic item has a particular provenance or pedigree; that a numismatic item is struck or not struck, or produced or not produced in a particular manner or style.  
(d) Adjectival descriptions and terminology (which can and does vary among experts and knowledgeable purchasers), when utilized in the catalogue, are strictly the opinion of the cataloguer and shall not be deemed to be part of the description; i.e. it is an opinion only and not a warranty of any kind.  
(e) Grading descriptions in this catalogue are provided strictly for the convenience of those who bid by mail and who are unable to personally view the coins, and represents the cataloguer's opinion of its state of preservation. Those attending the sale, and those bidders who actually view the lots should draw their own conclusions as to the state of preservation or grade of the numismatic item.  
(f) STACK'S may utilize numerical or adjectival descriptions, and may include lots that have been graded by others. Opinions offered with respect to numismatic properties offered for sale by STACK'S are made at the time that the numismatic item is catalogued, and do not refer to any prior or subsequent time.  
(g) Where STACK'S sells a numismatic item graded and encapsulated by a grading service, Buyer acknowledges and agrees that other grading services, STACK'S or knowledgeable purchasers might reach a different conclusion as to the state of preservation of a particular item, and that STACK'S has presented the service's description of the encapsulated item for accommodation only. Any such information provided by STACK'S is the opinion of the third party, without recourse against STACK'S in any way whatsoever.  
(h) **Except as otherwise expressly stated in the Terms of Sale, STACK'S and its agents and employees make no warranties or guaranties or representations, and expressly disclaim all warranties and guaranties and representations, including, without limitation, a warranty of merchantability, in connection with any numismatic properties sold by STACK'S.**  
(i) All oral and written statements made by STACK'S, are statements of opinion only and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of STACK'S has authority to vary or alter these Terms of Sale. Any alteration shall be effective only if in writing and signed by a member of the firm.  
(j) If not so stated expressly, the grade, artisanship, provenance, or attribution is the firm's opinion only on which no third party, including the bidder, is entitled to rely.  
(k) STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein.
19. Unless otherwise stated, STACK'S acts only as agent for a Consignor and makes no independent warranty of title. STACK'S offers the following LIMITED WARRANTY to Buyers with respect to all numismatic items offered for sale. STACK'S warrants to all Buyers that the Consignor or the Seller has warranted good title to property offered for sale. Any such warranty is predicated on the Owner or prior owner making the same warranty to STACK'S, upon which the firm relies. In the event that it is finally determined that the Purchaser has not acquired transferable title, STACK'S shall reimburse the Purchaser (if full payment has already been made) in accordance with these Terms of Sale, and Buyer agrees that this is full compensation for any loss whatsoever, whether actual or otherwise. Tender of the check by STACK'S to Buyer at the address specified on the bid sheet or registration form shall end the obligation of STACK'S to the Buyer, even if the check is not endorsed or cashed. STACK'S and the Consignor make no representations or warranty that the Purchaser acquires any reproduction rights or copyright in property purchased at the sale.
20. STACK'S further expressly disclaims all warranties relating to the grade, condition, identification of the periods or date of coining or manufacture or methods of manufacture of property which is inaccurate, or may be proved inaccurate, by means of scientific process or research which is not generally accepted for use until after the sale.
21. STACK'S reminds the Buyer that the grading or condition of rare coins may have a material effect on the value of the



items purchased; that others may differ with the grading opinions or interpretations of STACK'S; that such difference of opinion (including whether the coin has been cleaned, or is or is not of a particular grade or quality) is not grounds to return an item purchased; and that all sales of items viewed by a Purchaser in advance of a sale, even if the sale is by mail, are final.

22. By purchasing in this sale, Buyer agrees that they shall have no recourse against the Consignor for any reason whatsoever. In the event that a warranty is offered with respect to grade or state of preservation or condition, it shall be a specific warranty, in writing, signed by a member of STACK'S, and shall specify its terms and conditions and duration. If any numismatic item is damaged in its removal from encapsulation, or during its encapsulation, it is at the sole risk of the Purchaser. Because of the fungibility of numismatic items, any item removed from its holder may not be returned for any reason whatsoever.
23. (a) On any claim made by a bidder, STACK'S must be advised in writing sent within seven days after receipt of the material, or the date of the sale, whichever is the later; these dates apply whether or not the Buyer has received the material. The disputed property must be returned to STACK'S in the same condition as sold by STACK'S, in the same holder.  
(b) These conditions are binding and absolute unless varied in writing by a principal of STACK'S or if the bylaws, rules or regulations of the Professional Numismatists Guild, Inc., provide for a longer period, or give the Buyer a greater right, in which case such bylaws, rules or regulations shall prevail. Any and all claims of the Buyer made in violation of the Terms of Sale shall be deemed waived, and the Buyer shall be without further recourse.
24. If STACK'S, in its sole discretion, determines that any numismatic property is substantially and materially different from that represented in the catalogue of sale, or in any written advertisement or material, the sale shall be cancelled and STACK'S shall refund the purchase price to the Buyer. Unless provided otherwise in these terms or the PNG bylaws, that shall be STACK'S sole obligation to Buyer.
25. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items (other than its commission), and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The Consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any Buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, and any other applicable surcharges, postage, handling, insurance fees and taxes, without rebate of any kind whatsoever, unless provided for otherwise by contract with the auctioneer. The auctioneer reserves the right to make accounting adjustments in lieu of payment. Settlement will follow the auction. The prices realized reflect the final price called by the auctioneer and may include a bid of a consignor reacquiring their lot.
26. STACK'S, the auctioneer, and employees are "insiders" and may have access to confidential information not otherwise available to the public with respect to value, provenance, availability, and other factors. Purchasers should make themselves acquainted with the numismatic items that they are purchasing and avail themselves of the services of outside consultants prior to engaging in any purchase. Bids are so much per LOT. No lots will be broken up unless otherwise stated.
27. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.
28. On bullion items, bullion-like items, and encapsulated items graded by a grading service, Buyer agrees that there shall be no right of return for any reason whatsoever. Buyer further agrees that due to market volatility, in event of non-payment, STACK'S shall be entitled to damages that are the greater of selling price or market, together with any supplementary or additional costs.
29. STACK'S at any time may rescind the sale in the event of non-payment or breach of the warranty of title.
30. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by STACK'S at a rate of no greater than nine per cent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild, Inc. provide for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators. Upon payment as determined by the arbitrators, or in full at the maximum rates set forth above, or at an agreed rate, STACK'S shall be deemed released from any and all claims of the bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund any documents reasonably requested to effect the intent of this paragraph. By bidding in this sale, all bidders consent to these terms and all other terms of these conditions of sale.
31. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of or in connection with the sale of any property by STACK'S to Purchaser.** All bidders, even if unsuccessful purchasers, agree to abide by this condition, and all other conditions of sale.
32. All rights granted to the Purchaser under the within terms of sale are personal to the Purchaser. Purchaser may not assign or transfer any of these rights to any other person or entity, whether by operation of law or otherwise. Any attempt so to assign or transfer any such rights shall be absolutely VOID and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale and terms of warranty on any bidder or Purchaser.
33. "Purchaser" shall mean the original purchaser of the property from STACK'S and not any subsequent owner or other person who may have or acquire an interest therein. If Purchaser is an agent, the agency must be disclosed at the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.
34. Should any third party attempt to utilize any warranties contained herein, they shall first give STACK'S thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time STACK'S may,



should it choose to contest the third party's claim, ask the Professional Numismatists Guild, Inc., or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at New York, N.Y. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these Terms of Sale.

35. In the event STACK'S shall, for any reason, be unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.**
36. If it is determined that a bailment relationship exists while the material purchased is being held by STACK'S, for Purchaser, said relationship constitutes a gratuitous bailment only, solely for the benefit of the purchaser/bailor, as defined by the laws of the State of New York.
37. As a condition of bidding, bidder acknowledges that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that **any claim or controversy whatsoever arising out of this sale shall be settled as follows:** if demanded by either buyer, or STACK'S by binding arbitration at New York, New York, under the rules then obtaining of the Professional Numismatists Guild, Inc., or as PNG rules may provide, the American Arbitration Association. In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. In any controversy concerning non-payment, STACK'S shall have the right to proceed by arbitration or by a proceeding in any court of competent jurisdiction in the City, County, and State of New York, whichever is first commenced by STACK'S. The arbitrator shall not have the power to alter the terms of condition of sale. Judgment on any award may be entered in any court of competent jurisdiction. The arbitrators, and any court, shall award the prevailing party costs and reasonable attorney fees. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG as described above. Commencement of an arbitral proceeding, or confirmation of an award, as well as any notice requirements connected with such proceeding, and any other required service of process, may be made by STACK'S upon all bidders by registered or certified mail directed to the address of the bidder or purchaser as listed on the bid sheet or application or form required at the time that a bidder number is issued, or by facsimile transmission with proof of receipt. Bidder agrees that such service shall constitute full in personam jurisdiction. The venue for such proceedings shall be the City of New York, State of New York and each bidder agrees to in personam (personal) jurisdiction of the City of New York, State of New York. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.
38. If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale then, in addition to all other remedies which it may have at law or in equity, STACK'S may, at its sole option, either (a) cancel the sale, retaining as liquidated damages all payments made by the Purchaser, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the numismatic property and some or all other property of the Purchaser held by STACK'S, in a quantity sufficient in the opinion of STACK'S to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of STACK'S. Such sale may take place without notice to Purchaser; if STACK'S gives notice, it shall be by regular mail to the address utilized on the bid sheet, consignment agreement or other address known to the firm. Such sale will be at STACK'S standard commission rates at public or private sale, within or without the City of New York, at which time (if the sale be at auction) the defaulting party shall not bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to STACK'S, including without limitation, commissions, handling charges, the expenses of both sales, reasonable legal fees and collection agency fees and any other costs or expenses incurred hereunder. If a lot or numismatic item is not paid for, and is sold by STACK'S for Purchaser's account, in accordance with the Uniform Commercial Code, STACK'S shall not be required to account to the Purchaser for any excess proceeds. Purchaser is also liable to STACK'S if the proceeds of such sale or sales is insufficient in the opinion of STACK'S to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to STACK'S, Purchaser grants to STACK'S a lien with respect to such sum, with interest to accrue thereon at the judgment rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of STACK'S. **Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law, including those set forth in New York lien law, article 9, sections 200-204 inclusive, or any successor statute, with respect to any sale.** Purchaser waives a right to redeem.
39. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and **ALL REGISTERED BIDDERS** including mail bidders and agents by registering or bidding **agree to all of the above Terms and Conditions of Sale.**
40. By bidding or offering to bid, bidders acknowledge that they have read all of the Terms and Conditions of Sale and warranty contained herein and that they accept these terms and conditions without reservation. STACK'S reserves the right to vary the Terms and Conditions of Sale by rider or other means communicated to bidders. By purchasing from STACK'S, whether present in person, or by agent, by written bid, telephone or any other means, the bidder agrees to be bound by these Terms and Conditions of Sale.
41. **ALL ITEMS ILLUSTRATED ARE OF THE ACTUAL ITEMS BEING SOLD.**



## Notes







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